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## General Corporation and Investment News

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### Abbey Rents—Capital Stock Registered—

This company of 600 S. Normandie Ave., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering 200,000 shares of capital stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. William R. Staats & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company and its wholly owned subsidiaries consists of the rental and sale of a line of party, sickroom and hospital equipment and the sale of institutional furniture to hospitals, schools, hotels, churches and private organizations, and the assembly and sale through the United States of a line of Early American and contemporary furniture, manufactured in the United States, Japan and Europe. Of the net proceeds from the company's sale of additional stock, \$350,000 will be used to purchase inventories of rental items and to defray the costs of opening new store units, \$200,000 to finance the addition of the general rental department which will offer for sale and rental "do-it-yourself" equipment, \$90,000 to complete the construction of and to equip a new assembly plant, warehouse and office facility in New Jersey for Authentic Furniture, and \$30,000 to institute a program of issuing franchises permitting the operation of Abbey Rents stores in the areas where the company is not operating and does not presently intend to operate. The balance of the net proceeds, will be initially added to working capital and will be used largely to pay a portion of income tax liabilities.

In addition to certain indebtedness, the company has outstanding 600,000 shares of capital stock, of which Stanley S. Slotkin, Board Chairman, Miriam Slotkin, Milton Slotkin, President, and Florence Slotkin own 192,000, 192,000, 98,000 and 98,000 shares, respectively, and propose to sell 33,334, 33,333, 16,667 and 16,666 shares, respectively.

**Accesso Corp.—Securities Offered—**The corporation offered 40,000 shares of its no-par value common stock and 40,000 shares of its \$10 par value 6% cumulative preferred stock in units consisting of one share of common stock and one share of 6% cumulative preferred stock to each unit, at a price of \$15 per unit, on Sept. 1, via Ralph B. Leonard & Sons, Inc., New York City; Hughbanks Inc., Seattle, Wash., and National Securities Corp., Seattle, Wash.

**BUSINESS—**The company was incorporated under the laws of the State of Washington on Oct. 21, 1958. Its principal office is located at 3524 Bagley Ave., Seattle, Wash. It is engaged in the design and sale of suspended acoustical ceiling systems, including acoustical tile hangers, metal tiles and fluorescent lighting fixtures, all of which are suspended on a common metal framework being therefore easily removable and interchangeable. The company's products are manufactured for it by others on a contract basis. The Accesso system of suspending a ceiling is patented. The corporate name originally was "Accesso Ceiling Products, Inc." In October, 1960, the name was changed to "Accesso Corp."

**PROCEEDS—**Of the net proceeds approximately \$65,000 will be used to retire notes and bank loans, the proceeds of which were used to augment the working capital of the company. The balance will be added to the general funds and will be available for its general corporate purposes, including approximately \$75,000 for salaries for additional personnel, \$215,000 working capital for inventories and accounts receivable, \$60,000 for machine dies and equipment and \$75,000 for product research and development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6% demand note payable—bank	\$40,000	-----
6% notes payable—due Dec. 31, 1961	30,000	-----
*Contract payable	65,000	-----
\$10 par 6% cumulative preferred stock	40,000 shs.	40,000 shs.
No par common stock	360,000 shs.	1108,370 shs.

\*The contract may be retired by the issuance of 26,000 shares of common stock. Interest at the rate of 10% per annum from March 4, 1960, will accrue until so retired or paid.

†Before giving effect to 28,580 shares reserved for sale to holders of outstanding options to purchase stock.—V. 193, p. 597.

### Adrian Steel Co.—Files With SEC—

The company on Sept. 11, 1961 filed a "Reg. A" covering 100,000 common shares to be offered publicly at \$2.50 per share through Morrison & Frumin, Inc., Detroit.

Adrian, Mich., is engaged in steel warehousing and the manufacture of structural steel.

### Aetna Maintenance Co.—Common Registered—

This company of 526 South San Pedro St., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering 154,000 shares of common stock, of which 128,000 shares are to be offered for public sale by the company and 26,000 shares, being outstanding stock, by the present holders thereof. Schwabacher & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 shares underlying five-year warrants to be sold to the underwriter for \$1,500, exercisable initially at 110% of the offering price.

The company provides both cleaning services and plant protection services for office buildings, industrial plants, other buildings and air force and missile bases. Of the net proceeds from the company's sale of additional stock, \$250,000 will be used to repay bank loans, and \$193,000 to repay loans from stockholders. The proceeds from such loans were used to provide operating capital. The balance will be added to general funds and used as operating capital.

In addition to certain indebtedness, the company has outstanding 286,000 shares of common stock (after giving effect to a recapitalization in September 1961 whereby the 2,000 common shares then outstanding were split into the 286,000 shares), of which Samuel S. Zagel, President, and Joseph K. Zagel, Secretary-Treasurer, own 143,000 shares each, and propose to sell 13,000 shares each.

### Al-Crete Corp.—Class A Registered—

This corporation of 4800 Baltimore Ave., Hyattsville, Md., filed a registration statement with the SEC on Sept. 20 covering 127,000

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shares of class A common stock, to be offered for public sale at \$3 per share. The offering is to be made on an all or none basis by Whitehall Securities Corp., for which it will receive a 30 cents per share commission plus \$12,500 for expenses. Also included in the statement are an additional 19,050 class A shares underlying three year warrants issued to the underwriter and 2,000 shares underlying similar warrants issued to Alfred C. LeCocq, an officer and director, the warrants being exercisable at \$4 per share.

The company was organized under Delaware law in August 1961 and then acquired Alcrymat Corp. of America, which engaged in the roofing construction and building products manufacturing business. The company proposes to embark upon a program of developing, manufacturing and selling a new variety of building products, said to combine aluminum and concrete and which will be marketed initially in the roofing construction industry. The \$312,900 estimated net proceeds of the stock sale will be used primarily to purchase a new plant site at Landover, Md., and to construct thereon and equip a plant and corporate offices.

The company now has outstanding 108,452 class A and 67,796 class B shares. Management officials own 31.5% of the class A and 70.5% of the class B stock. The prospectus lists Lyle E. Wright as President.

### Alaska Airlines, Inc.—Net Gains—

The Airlines reported on Sept. 21, for the six months ended June 30, 1961, a net profit of \$126,326, or 19 cents per share on the 667,447 common shares outstanding, compared with \$110,386, or 17 cents per share on the 636,218 common shares outstanding in the similar 1960 period, a gain of 14%.

Operating revenues totaled \$4,487,742, compared with \$4,198,153 recorded in the same period last year, a gain of 7%. The company pointed out that "costs and expenses, reflecting operational efficiencies instituted throughout our organization, were limited to a 3% rise of \$133,627 from the \$4,199,229 reported during the 1960 six months. As a result, operating profits rose to \$154,886, against a loss of \$1,076 a year ago."

Charles F. Willis, Jr., President, stated that "with the inauguration of jet service from Seattle to Fairbanks and Anchorage on Aug. 30 and with every indication for further revenue increases, both passenger and freight, during the balance of 1961, I can only conclude that performance for the full year will exceed the record levels achieved in the 12 months of 1960."

### Alberto-Culver Co.—Record Highs—

The Melrose Park, Ill., manufacturer of cosmetics and toiletries, Sept. 21 reported that fiscal third quarter sales for 1961 were nearly double those of the comparable period last year. Net sales for the three-month period ending Aug. 31, 1961, totaled \$6,788,898, compared with \$3,709,061 for the same period in 1960.

Alberto-Culver's total net sales for 1961 through Aug. 31, are \$17,-

609,172, already \$2,703,651 higher than for the entire 1960 fiscal year which ended Nov. 30, 1960.

Reporting the figures as new sales records for the company, which in six years has set one of the most rapid growth rates in the history of its industry, President Leonard H. Lavin said, "they reflect substantial increases in sales of all established Alberto-Culver products, and also show a widespread consumer demand for two new products recently introduced nationally."—V. 193, p. 1685.

### Allied Metals Co.—Files With SEC—

The corporation on Sept. 11, 1961 filed a "Reg. A" covering 100,000 class A common shares to be offered publicly at \$1 per share without underwriting.

Allied, of 3250 Broadway S. E., Albuquerque, N. M., is engaged in research and development of powdered metals and alloys.

**Allied Stores Corp.—Rights Offering to Stockholders—**The company is offering holders of its common stock the right to subscribe for \$27,006,200 of 4½% convertible subordinated debentures, due Oct. 1, 1981, on the basis of \$100 of debentures for each ten shares of common stock held of record Sept. 22. The subscription price is 102%, and the right to subscribe will expire on Oct. 9, 1961. The offering is being underwritten by a group headed by Lehman Brothers.

**CONVERSION—**The debentures will be convertible into common stock of Allied Stores at \$70 per share.

**SINKING FUND—**The company is required to retire, through a sinking fund, \$1,600,000 debentures on each Oct. 1, 1971 to 1980, inclusive, and at its option may also retire on each Oct. 1, 1966 to 1980, inclusive, up to \$1,600,000 debentures, at prices ranging from 102% to 100%, plus accrued interest.

**REDEMPTION—**Other than for the sinking fund the debentures are redeemable at the option of the company at 106½% to and including Sept. 30, 1952 and at decreasing prices thereafter, plus accrued interest.

**PROCEEDS—**The purpose of the financing is to defray part of the cost of a comprehensive expansion program and to provide funds to support anticipated sales volume to be generated by the expansion program. In enlarging the area of its operations, Allied Stores plans the construction of additional branch stores, limited line stores, and mass merchandising simplified service stores.

**BUSINESS—**The company, incorporated in Delaware on May 10, 1928, with its principal office at 401 Fifth Ave., New York 16, N. Y., is both an operating company and a holding company. It operates directly 14 stores classified as department and junior department stores. Subsidiaries of the company operate 70 such stores and two specialty stores. Two subsidiaries are engaged in providing domestic and foreign buying services. Another subsidiary, Alstores Realty Corp., owns a substantial percentage of the properties occupied by the stores.

Of the 86 stores operated by the company, 34 are complete department stores, 16 are major branch stores, 34 are junior department stores and two are specialty stores. The stores are located in 24 states.

**EARNINGS—**Net sales of the company and consolidated subsidiaries in the year ended Jan. 31, 1961, were \$680,492,329 and net earnings amounted to \$10,887,742. In the six months ended July 31, 1961, sales totaled \$299,601,472 compared with \$291,632,533 in the corresponding 1960 months. Net earnings in the respective periods were \$1,138,321 and \$478,120.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding July 31, 1961	As Adjusted
Allied Stores Corp.:		
*Long-term debt (including amount due within one year):		
4¾% s. f. debts, due Nov. 1, 1976	\$14,118,000	\$14,118,000
14½% convert. subordinated debts, due Oct. 1, 1981	None	27,006,200
Promissory notes:		
3¼% due annually to Dec. 31, '67	13,750,000	13,750,000
3¼% due annually to May 1, 1971	10,200,000	10,200,000
2½-3% due Feb. 1, 1962	1,000,000	1,000,000
5% final maturity July 1, 1964	1,000,000	1,000,000
4% final maturity Jan. 9, 1971	150,000	150,000
Cumulative preferred stock, \$100 par (authorized 351,405 shares):		
4% series	180,697 shs.	180,697 shs.
4% second series	40,000 shs.	40,000 shs.
Common stock, without par value, amount fixed at \$1 per share (authorized 4,000,000 shares)	2,692,615 shs.	2,755,861 shs.

\*Does not include \$398,090 principal amount of 3¼% promissory notes of a consolidated subsidiary, due monthly to July 31, 1965.

†Excludes \$132,000 principal amount held in treasury for sinking fund.

‡To be subordinate to senior indebtedness including the other long-term debt shown in the above table.

§Excludes 5,452 shares held in treasury for sinking funds.

||Includes 59,225 shares reserved for issuance under employee stock option plan and 385,803 shares for issuance upon conversion of the debentures (based on initial conversion price).

|||Alstores Realty Corp. (wholly-owned real estate subsidiary) and its subsidiaries:

\*\*\*Long-term debt (including amounts due within one year)-----\$136,892,276 \$136,892,276

\*\*\*Substantially all of the Alstores long-term debt is secured by mortgages on its properties.

**UNDERWRITERS—**The several underwriters, represented by Lehman Brothers, have agreed to purchase from the company all of the debentures not purchased upon exercise of Rights (including \$25,000 principal amount not required for the offer to stockholders) at the subscription price plus accrued interest.

The names of the several underwriters and the respective per-



percentages of the debentures not purchased upon exercise of Rights to be purchased by each of them are as follows:

Lehman Brothers.....	13.71	Burnham & Co.....	.56	Fridley & Frederking.....	.37
Adamec Securities Corp.....	.56	Clayton Securities Corp.....	.37	Coloman, Sachs & Co.....	3.33
A. C. Allen & Co., Inc.....	.93	J. M. Dain & Co., Inc.....	.37	Granger & Co.....	.37
Bacon & Co.....	.93	Dittmar & Co., Inc.....	.37	Gruss & Co.....	.37
Bacon, Whipple & Co.....	.56	Dixon Bretscher Noonan	.37	Hallgarten & Co.....	.93
Robert W. Baird & Co., Inc.	.56	Inc.....	.37	Harriman Ripley & Co., Inc.	3.33
Baker, Weeks & Co.....	.56	Eastman Dillon, U. Lion	.37	Hirsch & Co.....	.56
Bail, Burge & Kraus.....	.93	Securities & Co.....	3.33	Hecker & Fay, Inc.....	.37
J. Barth & Co.....	.56	F. Eberstadt & Co.....	.93	Joseph, Mellen & Miller, Inc.	.37
Bear, Stearns & Co.....	3.33	Emanuel, Deetjen & Co.....	.56	Kider, Peabody & Co.....	3.33
A. G. Becker & Co., Inc.....	3.33	The First Boston Corp.....	3.68	Kuhn, Loeb & Co., Inc.....	3.68
Blyth & Co., Inc.....	3.33	Folger, Nolan, Fleming	.37	Lazard Freres & Co.....	3.68
J. C. Bradford & Co.....	.93	W. B. Hibbs & Co., Inc.....	.37	Carl M. Loeb, Rhoades &	3.33
				Co.....	3.33
				McDonald & Co.....	.93

Merrill Lynch, Pierce, Fen-	.37	I. M. Simon & Co.....	.56	Van Alstyne, Noel & Co.....	.93
ner & Smith Inc.....	3.33	Sirith, Barney & Co.....	3.33	G. H. Waiker & Co.....	.93
F. S. Moseley & Co.....	.93	Stein Bros. & Boyce.....	.56	Watling, Lerchen & Co.....	.56
The Ohio Co.....	.93	Stone & Webster Securities	3.33	Wertheim & Co.....	3.33
Pacific Northwest Co.....	.37	Corp.....	3.33	White, Weld & Co., Inc.....	3.33
Paribas Corp.....	3.33	Swiss American Corp.....	.37	Winslow, Cohn & Stearnson of	.37
R. W. Pressprich & Co.....	.93	—V. 194, p. 629.		New York, Inc.....	.37
Rauscher, Pierce & Co., Inc.	.37				
Reinholdt & Gardner.....	.56				
Reynolds & Co., Inc.....	.93				
Riser & Co.....	.56				
L. P. Rothsc.ild & Co.....	.93				
Rowles, Winston & Co.....	.37				
Shearson, Hammill & Co.....	1.85				
Shields & Co.....	.93				

**Aluminium Ltd.—Secondary Stock Offering**—Sept. 26, 1961 it was reported that a secondary offering of 90,000 shares of this firm's capital stock at \$27.25 per share had been completed through First Boston Corp., and Bache & Co., New York City.—V. 191, p. 1561.

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The total four-week visible and the corporate bond floats are continuing last week's upward reversal. Moreover, even the total backlog of tax-exempts with sales dates set has risen somewhat compared to last week's estimated figure. The float tables below indicate the extent of the dollar level change.

Boosting the former is New York Telephone Co.'s announced proposal to solicit bids for \$60 million mortgage bonds and \$120 million common stock rights to the A. T. & T. parent, around Jan. 9. And, offsetting the Sept. 27 State of Illinois \$100 million bond issue at a most successful, unexpected interest cost of 2.973% was the announcement on the same day of the State of California's \$100 million invitation for bids on Oct. 18. The insurgent pattern established by William S. Morris & Co. in recently winning two of California's \$100 million bond issues was emulated last Sept. 27 by the Glorie, Forgan & Co. combination to that State's satisfaction. Competing for bidders' attention two days earlier will be New York State's \$48,700,000 bond offering on Oct. 16. A heavy Financing Calendar is shaping up for the week of the 16th.

### THIS WEEK'S MAJOR ACTIVITY

Among the larger issues most likely to appear of those tentatively slated for this week are \$30 million Public Service Co. of Colorado bonds set for bidding today (Oct. 2); Glickman Corp.'s 600,000 shares via Bache & Co. and Hirsch & Co. either today or tomorrow; and \$4,690,000 of Kenosha tax-exempts up for bidding today. Also, the Treasury offers today \$2 billion in notes with 3.3% yield.

On Tuesday, likely competition is expected for \$20,253,300 Northern Indiana Public Service Co.'s convertible debentures in underwriting the offering for stockholders and for \$15 million Gulf States Utilities Co. debentures. Also, that day, a \$6 million municipal will be offered by Guilford County, N. C.

First Boston Corp., Dillon Read & Co., and Smith, Barney & Co., will underwrite on Wednesday the Japan Development Bank \$20 million bonds; Shear on, Hammill & Co. and Emanuel, Deetjen & Co. hope to manage the \$3.5 million Fotochrome, Inc. debentures; and Blyth & Co., and Schwabacher & Co. intend either that day or the next to bring out 300,000 shares of Babcock Electronics Corp. capital stock.

The remaining large issue for the week is the \$10,228,000 tax-exempt set by New Haven, Conn., for bidding on Thursday.

Both corporate bonds and equities show a strong upward trend in the short run and long run floats for capital securities with and without affixed dates. And while the four-week municipal financing tally of larger issues with set sales dates has declined, the total backlog extending beyond the four weeks, reveals a decided lift in the projected tally.

### OCTOBER'S FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both
					Financings
Oct. 2-Oct. 7...	\$88,753,300	\$71,664,000	\$160,417,300	\$45,991,000	\$206,408,300
Oct. 9-Oct. 14...	28,745,000	59,146,500	87,891,500	72,849,000	160,740,500
Oct. 16-Oct. 21...	105,177,800	68,478,000	173,655,800	140,943,000	314,598,800
Oct. 23-Oct. 28...	105,250,000	87,313,000	192,563,000	8,692,000	201,255,000
Total.....	\$327,926,100	\$286,601,500	\$614,527,600	\$268,475,000	\$883,002,600
Last Week's Data	\$227,757,800	\$245,330,260	\$473,088,060	\$364,639,000	\$837,727,060

\* \$1 million or more.

NOTE: Add to Oct. 16 municipals \$48,700,000 N. Y. State bonds and \$19,050,000 in five other tax-exempts making the Municipal Float \$336,225,000 and the total Float, \$950,752,600.

### TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates....	\$549,776,100 (39)	\$476,707,800 (34)
Corporate bonds without dates....	169,383,600 (41)	149,589,000 (34)
Total bonds.....	\$719,159,700 (80)	\$626,296,800 (63)
Corporate stocks with dates....	\$339,926,500 (157)	\$340,368,260 (155)
Corporate stocks without dates....	708,797,780 (373)	621,404,600 (369)
Total stocks.....	\$1,048,724,280 (530)	\$961,772,860 (524)
Total corporates.....	*\$1,767,883,980 (610)	\$1,588,069,660 (588)
Total municipals with dates....	\$537,691,000 (67)	\$422,307,000 (60)

Data in parentheses denote number of issues.

\*Includes \$17.5 million in 3 preferreds with dates and \$6,550,000 in 3 preferreds without dates; \$10.8 million in 3 equipment trust certificates with dates; and 35 issues of \$300,000 or less and 221 of such issues without dates assigned. Also, includes New York Telephone Co.'s \$60 million mortgage bonds and \$120 million of common stock around Jan. 9, 1961.

NOTE: Add to Corporate Bonds \$100 million subordinated debentures by Kratter Corp. to its stockholders.

### TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Total corporate bonds and stocks.....	\$950,000,000	\$1,000,000,000
Last week's combined formal and indeterminate backlog of corporates was \$2.5 billion. The total for this week has advanced to around \$2.6 billion for a gain of \$100 million.		

### PHENOMENAL RISE IN THIRD QUARTER'S SEC REGISTRATIONS

This quarter ending Sept. 30 has recorded an unusually large number of securities registered with the Securities and Exchange Commission. The volume of statements may well reach 600 or more when the books are closed a day after

this writing. Definitely known is that 502 statements were filed in the period July 1 through Sept. 21. Moreover, it is estimated that 76 registrations occurred Sept. 22 through the 27. Further, it is believed that 30 more can be expected in the last two days of the week as issuers rush to take advantage of the accounting-auditing deadline margin of 90 days' grace.

The following recapitulation should place in more graphic focus the sensational quarterly rate in what has already been a record high year to date in filings:

### SEC STATEMENTS REGISTERED

	1959	1960	1961
Jan-March .....	333	491	528
Apr.-June .....	416	389	593
July-Sept. ....	397	393	(est.) 608

Three quarters' total..... 1,497 1,589 1,729

The above data do not include "Reg. A's" or lesser issues, but do include exchanges, employee stock option plans and other types of registrations that are not public offerings and therefore are not tabulated in our weekly estimate of the future demand for capital by corporate issuers.

### WHICH TYPE OF INVESTOR IS GROWING?

By dividing the large, diverse number of corporate stockholders into two broad component parts—(a) consumer and non-profit organizations sector and (b) non-consumer profit organizations sector—and examining net purchases and sales of holdings plus changes in market value of holdings, one can ascertain a significant trend in portfolio holdings.

Total corporate stock holdings, which includes investment companies' shares, were \$103 billion in 1947 and were \$442 billion in 1960. In that period holdings increased \$333 billion.

An examination of the changes by the two groups indicate that the consumers and non-profit sectors increased their holdings on a declining rate of increase whereas the other broad sector increased theirs at an increasing rate. Furthermore, the consumer-non-profit group had deductions from their total holdings by 1960, in the 14-year period, of 176% whereas the profit-non-consumer sector suffered but a 2.2% decrease. This should indicate that the consumer-non-profit sector either sold off or were poor managers of their stock portfolios compared to the other group. Either way, this underscores an observation made in this space last Sept. 18 and 25, on the growing impersonalization trend of stock holdings in the United States—i.e., a decline in direct ownership of issues and an increase in vicarious ownership. It is this trend that bears watching since it will characterize the shape of our economic system to come—for those interested in which way our economy goes.

	(a) Consumer & Non-Profit Holdings	(b) Non-Consumer & Profit Organs. Holdings	Year to Year Changes in (a)	Year to Year Changes in (b)
1947.....	109.0	100.4	—	—
1948.....	108.0	99.5	— .9	— .1
1949.....	120.0	109.6	+ 10.1	+ 1.9
1950.....	146.0	133.7	+ 24.1	+ 1.9
1951.....	170.0	155.5	+ 21.8	+ 2.2
1952.....	186.0	169.4	+ 13.9	+ 2.1
1953.....	179.0	161.5	— 7.9	+ .9
1954.....	258.0	233.6	+ 72.1	+ 6.9
1955.....	317.0	287.5	+ 53.9	+ 5.1
1956.....	338.0	306.3	+ 18.8	+ 2.2
1957.....	299.0	268.2	— 38.1	— .9
1958.....	418.0	376.9	+ 108.7	+ 11.3
1959.....	454.0	406.7	+ 29.8	+ 6.2
1960.....	442.0	391.5	— 15.2	+ 3.2

Source: Federal Reserve Bulletin, August, 1961.

### LARGER ISSUES AHEAD

The larger corporate and municipal issues expected in the next few weeks are as follows:

**Week of Oct. 9-14:** 1,060,000 shares of First Union Realty, Ben. Ints.; \$20,000,000 Keystone Steel & Wire Co., debentures; 388,250 shares of Lowe's Companies, Inc., common; 190,000 shares of Longs Drug Stores, Inc., common; \$4,200,000 Southern Railway Co., Equipment Trust Certificates; \$6 million Southwestern Research & Development Co., common; 120,000 shares of Black & Decker Manufacturing Corp., common; and in municipals: \$7 million Seattle, Wash.; \$4.5 million Asheville, N. Carolina; \$35 million Los Angeles School District, Calif.; \$4 million Grand Blanc Township, Mich.; \$4.5 million Indiana University; \$4.5 million Peoria Public Building Commission, Ill.

**Week of Oct. 16-21:** \$30 million FMC Corp., debentures; \$3 million First National Realty & Construction Corp., debentures; 800,000 shares of Midwest Technical Development Corp. common; 155,000 shares of Mortgage Guaranty Insurance Co., common; 536,260 capital shares and \$2,087,800 in debentures of Nuclear Corp. of America; 415,576 shares of Star Industries, Inc., Class A; 430,000 shares of Northern Natural Gas Co., common; \$3 million in debentures of Oklahoma Cement Co.; \$50 million in debentures of Public Service Electric & Gas Co.; \$7 million in preferred and \$10 million in Bonds of Georgia Power Co.; \$4 million in bonds of Wisconsin Natural Gas Co.; and in municipals: \$9.6 million Dallas, Texas; \$3.5 million Oak Park School District, Mich.; \$100 million State of California; \$25 million Texas (State of); and \$48.7 million N. Y. State bonds.

**Week of Oct. 23-28:** \$5 million Apache Realty Corp., Units; \$6,103,000 Associated Products, Inc., common; 147,000 shares of Citizens Life Insurance Co. of N. Y., common; 302,000 shares of Consumers Utilities Corp., common; 200,000 units of Executive House, Inc.; \$25 million in debentures of Family Finance Corp.; \$7.5 million Stouffer Corp., debentures; \$10 million Transcontinental Investing Corp., debentures; 250,000 shares of Trans-Lux Corp., common; \$40 million in bonds and 700,000 shares of common of Niagara Mohawk Power Co.; \$20 million in bonds of New England Power Co.; and in municipals: \$3.5 million Portland, Oreg.; \$8.5 million Board of Education, Chicago, Ill.; and \$6,650,000 Nashville, Tenn.

Sept. 28, 1961.



**American-Marietta Co.—Record Highs—**

Record sales, net income and cash flow for its 1961 third quarter were reported Sept. 15 by the company.

Sales reached \$111,253,023 in the three months ended Aug. 31, 1961 and net income rose to \$9,151,596 or 67 cents per common share after provision for preferred dividends and exclusive of restricted class B shares. In the same period a year earlier, sales were \$107,153,406 with a net income of \$8,240,524, or 60 cents per share, restated to reflect changes in computing tax allowances for depletion of minerals used in producing cement. 181,741 fewer common shares were outstanding in the 1960 period.

Cash flow of \$14,421,942 was 14% above restated cash flow of \$12,697,177 in the 1960 third quarter. Cash flow in the 1961 quarter equaled \$1.07 per common share compared to 93 cents in the same period a year earlier.

Grover M. Hermann, chairman of the board, stated that the uptrend in American-Marietta's business reflects an improvement in the general economy and the contribution of new and expanded facilities. He said that the increase in deliveries of A-M products is continuing. —V. 194, p. 1273.

**American Packing Co.—Common Offered—The initial public sale of this firm's common stock was made Sept. 27 with the offering of 150,000 shares at \$4.50 per share by Joseph Nadler & Co., Inc., N. Y. City, and associates.**

PROCEEDS—Net proceeds from the financing will be added to the company's working capital and used for general corporate purposes, including partial financing of the marketing of its salmon pack, and for additional capital requirements to handle a possible further volume of business.

BUSINESS—The company of 303 N. E. Northlake Way, Seattle, Wash., is engaged in processing and selling canned salmon, which is packed in its two plants located at Anacortes, Wash., on Puget Sound, and at Naknek, Alaska, on Bristol Bay. The company produced about 3% of the 1960 domestic salmon pack, and trade statistics furnished by the National Cannery Association indicate that the company was 11th in 1960 output among the 82 concerns known to be engaged in the salmon industry.

EARNINGS AND CAPITALIZATION—For the fiscal year ended March 31, 1961 the company had total revenues of \$2,745,237 and net income of \$95,889, equal to 51 cents per common share. Upon completion of the current financing outstanding equity capitalization of the company will consist of 338,000 shares of common stock (\$1 par) and 25,000 common stock warrants to purchase a like number of common shares. —V. 194, p. 109.

**American Photocopy Equipment Co.—Record Highs—**

Record third quarter and nine-month sales and earnings were reported by the company of Evanston, Ill.

For the third quarter ended Aug. 31, earnings increased 28%, from \$1,085,122 last year to \$1,388,942. Sales in the quarter were \$8,696,020, up 17.9% from last year's \$7,378,307.

For the nine-month period, earnings were up 26% to \$4,068,838, from \$3,229,572 reported in the comparable nine-month period last year. Sales were \$26,322,216, up 19.9% from last year's \$21,948,671.

Earnings per share in the 1961 third quarter were 18.3 cents, and 54.3 cents for the nine months, on 7,492,985 shares outstanding on Aug. 31. This compares with 14.6 cents in the 1960 third quarter, and 43.5 cents in the first nine months of 1960, based on 7,428,322 shares outstanding on Aug. 31, 1960.

Samuel G. Rautbord, APECO chairman and president, noted that these records were the result of normal business operations.

"However," he said, "the company recently began initial shipments of the APECO 'Electro-Stat,' and the enthusiastic reception accorded this new, electronic copier gives further assurance of continued growth." —V. 194, p. 313.

**American Real Estate Investment Fund — Files With Securities and Exchange Commission—**

The company on Sept. 11, 1961 filed a "Reg. A" covering 27,250 shares of Beneficial Interest to be offered publicly at \$10 per share without underwriting.

American Real Estate, of 404 N. Roxbury Dr., Beverly Hills, Calif., is engaged in the acquisition of passive real estate investments.

**Arlan's Dept. Stores, Inc.—Common Offered—An offering of 300,000 common shares of this firm's stock at \$18 per share was made Sept. 25 by an underwriting group led by Eastman Dillon, Union Securities & Co., New York City.**

Of the shares offered, 240,000 were sold for the account of certain stockholders and 60,000 by the company, which will use the proceeds for working capital.

BUSINESS—The company of 350 Fifth Ave., New York City, sells popular priced merchandise at retail through 12 self-service discount stores in seven states. Four self-service stores are now under construction.

EARNINGS—For the three months ended April 30, 1961 Arlan had sales of \$10,486,255 and net earnings totaling \$52,497, equivalent to per share earnings of five cents. In the first quarter of 1960, the company had sales totaling \$6,847,217 and net earnings of \$49,912, equal to five cents a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
Common stock (\$1 par)	Authorized	Outstanding	
Note payable to bank	1,500,000 shs.	1,000,000 shs.	
		\$58,200	

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective percentages of shares of common stock set forth below pursuant to an underwriting agreement and subject to certain conditions stated therein:

%		%	
35.345	Eastman Dillon, Union Securities & Co., Inc.	2.333	Johnston, Lemon & Co.
2.333	A. C. Allen & Co., Inc.	4.000	Lehman Brothers
0.666	Arthur, Lestrangle & Co.	1.333	Manley, Bennett & Co.
2.333	Bache & Co.	1.333	McDonald & Co.
1.333	Baker, Simonds & Co., Inc.	1.333	The Ohio Co.
0.666	Barret, Fitch, North & Co., Inc.	2.333	Oppenheimer & Co.
1.333	Bateman, Eichler & Co.	4.000	Paine, Webber, Jackson & Curtis
1.333	Boettcher & Co.	2.333	Piper, Jaffray & Hopwood
1.333	Bosworth, Sullivan & Co., Inc.	1.333	Charles Plohn & Co.
0.666	Brimberg & Co.	0.666	Quail & Co., Inc.
0.666	John W. Clarke & Co.	0.666	The Robinson-Humphrey Co., Inc.
0.333	Davis & Davis	4.000	Smith, Barney & Co., Inc.
1.333	Dempsey-Tegeler & Co., Inc.	1.333	Stein Bros. & Boyce
0.333	Ellis & Co.	1.333	Stephens, Inc.
0.333	Alester G. Furman Co., Inc.	4.000	Stone & Webster Securities Corp.
0.333	Goldman, Sachs & Co.	2.333	Tucker, Anthony & R. L. Day
4.000	Hornblower & Weeks	1.333	Watling, Lerchen & Co.
		1.333	J. C. Wheat & Co.
		4.000	White, Weld & Co., Inc.
		0.333	Wolfson, Zalkind & Co.

**Associated Testing Laboratories, Inc.—Net & Sales Climb**

Earnings rose 280% and sales almost doubled, according to the company's 1961 annual report of Sept. 19.

Net sales for the fiscal year ended May 31, 1961, rose to \$2,051,647,

almost double the \$1,070,948 recorded in fiscal 1960. Net profits after taxes were \$228,969, an increase of 280% over the \$60,670 reported for 1960. Per-share earnings totaled 50.1 cents on 456,732 shares of common stock outstanding as compared to 16.5 cents on 366,666 shares the previous year.

In a letter to stockholders, Bernard Novack, Chairman of the Board, and William Tonkovich, President, stated: "We look forward to a continuation of the steady pattern of growth experienced during the five years of our company's history. On the basis of information now available to us, we have set our goals this year at a 100% increase in sales to \$4 million."

Associated Testing, with headquarters in Wayne, regional laboratories in Winter Park, Fla., and Burlington, Mass., and a fourth laboratory scheduled to open on the West Coast this year, is one of the country's major facilities for the environmental testing of missile, rocket and aircraft components and a leading manufacturer of environmental test equipment. —V. 194, p. 843.

**Atlanta & St. Andrews Bay Ry.—Earnings—**

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$330,031	\$268,298	\$2,403,709	\$2,420,390
Railway oper. expenses	168,203	155,201	1,288,856	1,329,511
Net rev. from ry. ops.	\$161,828	\$113,097	\$1,114,853	\$1,090,879
Net ry. oper. income	46,419	25,547	299,559	306,855

**Atlantic City Electric Co.—Common Registered—**

This company, of 1600 Pacific Ave., Atlantic City, N. J., filed a registration statement with the SEC on Sept. 22 covering 200,000 shares of common stock, to be offered for public sale through underwriters headed by Eastman Dillon, Union Securities & Co., and Smith, Barney & Co. The net proceeds from the stock sale will be applied to the prepayment, without premium, of all outstanding notes payable to banks (\$1,700,000 principal amount being outstanding at the present time) issued for construction purposes and to provide additional funds for the costs of construction which will be incurred during the remainder of 1961, and the balance will be used to provide part of the funds needed for the 1962 construction program. It is estimated that to complete the 1962 program the company may need approximately \$12,500,000 in addition to the amount available from such proceeds and the company's cash reserves. It is the present intention that such additional funds will be obtained through short-term bank borrowings when and as required and/or through the issuance and sale of first mortgage bonds in 1962. —V. 193, p. 1554.

**Aurora Plastics Corp.—Net and Sales Up—**

Sales and other income of the company for the six months ended June 30, 1961 advanced to \$2,863,721 from \$2,738,165 for the like half of 1960. Net income after all charges, including extraordinary items, was \$89,190, or 15.4 cents a common share. This includes a net capital gain of \$22,900 realized on the sale of an investment in a foreign affiliate. Net income of \$82,222, or 14.2 cents a common share, was reported for the first half of 1960. Per share earnings are calculated on the basis of the 577,323 shares outstanding after the payment on July 25, 1961, of a 5% stock dividend.

Operating results in the first six months of this year were adversely affected by a combination of factors. Among these was a 2½ week work stoppage at the Long Island plant. In addition substantial expansion of this plant involved non-recurring costs. Expenses were incurred also in the transfer of operations of the subsidiary, K & B Mfg. Corp., to a new modern plant in Los Angeles.

In March 1961 Aurora divested itself of its interest in Aurora-Mettoy, Ltd., a British company organized by the company and by Mettoy Ltd. Previously on a royalty basis with Aurora-Mettoy, Aurora now sells its hobby-kits directly to Mettoy, Ltd.

Demand for the company's "Model Motoring in HO Scale," a product introduced within the past year, has been taxing production facilities. —V. 193, p. 1223.

**Associated Oil & Gas Co.—Debentures Sold Privately—Sept. 26, 1961 it was reported that \$1,000,000 of this firm's 6½% subordinated convertible debentures due 1971 had been sold privately through Allen & Co., New York City.—V. 193, p. 1273.****Automatic Data Processing, Inc.—Appointment—**

Schroder Trust Co., New York, has been appointed registrar for the common stock of the corporation. —V. 194, p. 1155.

**Autrol Corp.—Files With SEC—**

The corporation on Sept. 13, 1961 filed a "Reg. A" covering 60,000 common shares to be offered publicly at \$2.50 per share through Schmidt, Sharp, McCabe & Co., Inc., Denver, Colo.

Autrol, of 1649 Vine St., Denver, Colo., is engaged in the manufacture of automatic vending machines and related equipment.

**B/G Foods, Inc. (& Subs.)—Net and Sales Off—**

Consolidated net profit of the company and subsidiary companies for the 24-week period ended June 16, 1961 was \$80,050, which compares with \$82,400 for the corresponding period in 1960. Earnings per share amounted to 65 cents as compared to 67 cents in 1960. Sales totaled \$3,077,000 which compares with \$3,136,000 for 1960; however, the 1961 period was two operating days shorter than the 1960 period and to this extent both the sales and profit comparisons for the two years are affected.

Earnings for the first six accounting periods of 1961 were affected adversely by several factors: the lack of or very little improvement in the general economy; unusually severe weather during the early months of the year through the Easter shopping season; and increased costs, particularly substantial increases in payroll taxes effective the first of the year.

A small multi-unit restaurant chain consisting of four units with total seating capacity of approximately 400, located in Evanston, Ill., a suburb of Chicago, was acquired by purchase as of May 24, 1961. The restaurants have a good record of sales and earnings and have menus and operating methods similar to those of B/G. Improvement in both sales and earnings should be possible as more B/G items are added to the menus and operating methods and control procedures are brought more in line with those of B/G. The results of operations of these four units for the three and one-half week period from May 24, 1961 to June 16, 1961 are included in the consolidated figures. —V. 191, p. 2087.

**B. M. C. Industries, Inc.—Acquires Electronics Firm—**

This Brooklyn, N. Y., manufacturer of diversified technical equipment, has acquired Elk Electronic Laboratories, Inc., of New York City, for an undisclosed amount of cash and stock. It was announced by Osa Goldstein, chairman of the board of B.M.C.

Mr. Goldstein said that the acquisition was made to broaden the company's position in the electronic field. Products manufactured by B.M.C. include jet thermocouples, wire and cable assemblies, converters and generators. Products developed and produced by Elk include signal generators, Loran field intensity meters, Q-meters, and related electronic measuring equipment for military and commercial applications.

Elk will retain its present personnel and operate as a wholly-owned subsidiary of B.M.C. It is contemplated that Elk will move to larger quarters and expand its facilities to meet an increased backlog of orders. —V. 194, p. 111.

**BTU Engineering—Record Sales—Net Up—**

The Waltham, Mass., manufacturer of high temperature furnaces for the semiconductor and electronic industries, on Sept. 18 reported

record sales for the fiscal year ended May 31, 1961 of \$1,239,036 and a net income of \$130,033, or 22 cents per share. This represents an increase of 49% over 1960 sales of \$833,115 and an increase of 22% over 1960 earnings of \$106,451, or 18 cents per share.

At the annual stockholders' meeting BTU's President, J. Howard Beck, stated that sales and earnings for the coming year are expected to be higher than fiscal 1961. He also said that the company is now in a position to expend its sales potential substantially by the manufacture of furnaces for markets other than the semiconductor and electronic industries.

**Banner Industries, Inc.—Net and Sales Up—**

Banner president Ben Blum, in his first report to shareholders since the firm was listed on the American Stock Exchange last June, reported sharp increases in sales and earnings.

Sales jumped from \$5,830,269 in 1960 to \$7,316,996 for the period ending June 30, 1961. Earnings per share for 1961 amounted to 41.4 cents, compared to 37.8 cents in 1960.

"This would be even more," said Blum, "if it were not for non-recurring expenses involved in the transition from smaller retail discount units to huge discount operations." Banner completed this transition during the last half of the year, he noted. Blum pointed out that recently opened giant discount center units already were operating profitably.

"Based on the success of the units now in operation, together with the increase in the sales of our wholesale division, gross income for the current year should exceed \$10 million as long as favorable economic conditions prevail," Blum predicted. He said that profits should increase commensurately.

Earnings from 1959 to 1961 have increased more than 90% on a sales increase of 50%, he said. —V. 193, p. 1334.

**Barden Corp.—Earnings Off—**

The Danbury, Conn., manufacturer of precision ball bearings reported earnings were \$721,748 for the nine-month period ended July 31, 1961 as compared to \$786,596 for the same period in 1960.

The 1961 earnings, subject to year-end audit, represent 94 cents per share on 771,906 shares outstanding as compared with \$1.02 a year ago. —V. 189, p. 1018.

**Barnes Engineering Co.—Sales Up 40%—Net Dips—**

The company of Stamford, Conn., a leading manufacturer of infrared devices for the space-age program, announced sales of \$5,383,650 for their fiscal year ending June 30, 1961, an increase of 40% over the \$3,853,889 sales posted for the previous year.

Dr. R. Bowling Barnes, president, stated that a \$91,000 increase in company sponsored R & D had reduced net profits slightly. The company reported a net profit of \$201,658 for 1961 as compared with \$219,942 in 1960. This was equal to a net profit of \$0.55 on \$362,050 common shares outstanding as of June 30. —V. 194, p. 1155.

**(R. G.) Barry Corp.—Common Registered—**

This corporation, of 78 East Chestnut St., Columbus, Ohio, filed a registration statement with the SEC on Sept. 21 covering 100,000 common shares, to be offered for public sale at \$5 per share. The offering is to be made by Arnold Malkan & Co., Inc., an agency, all-or-none basis, for which it will receive a selling commission of \$625 per share plus \$9,000 for expenses. Two principal shareholders have agreed to sell 15,000 shares of their holdings to Arnold Malkan at \$5 per share. An additional 40,000 shares included in the statement are reserved for issuance upon the exercise of employee stock options.

The company is engaged in the manufacture and sale of slippers, robes, cushions, pillows, auto seat covers, terry cloth items, and other specialty items, the sale being principally to department stores. Net proceeds of its sale of additional stock, estimated at \$414,500, will be used in part (\$250,000) to pay current bank loans incurred to finance inventory. The balance will be used to increase inventory to expand certain segments of its department store business and for other corporate purposes. The company now has outstanding 168,960 common shares (after given effect to a recent stock split), of which 40,000 shares each are owned by Harry Streim, President; Edith Streim, a director; Aaron Zacks, Secretary, and Florence Zacks.

**Basic Products Corp.—Net and Sales Off—Div. Change**

The Milwaukee, Wis., corporation's sales for the fiscal year ended July 31, 1961 were 9% below record-breaking 1960, the company's annual report revealed, but were still the second highest in the company's history.

Net sales for fiscal 1961 were \$48,896,606 compared with the record \$53,653,888 for fiscal 1960. Net earnings for fiscal 1961 were \$1,605,920 or \$1.20 per common share. The comparable figures for 1960 were \$2,403,888 and \$1.81 per common share.

"The figures for fiscal 1961 as a whole reflect the general decline in our nation's economy during the early part of the year," said Anthony von Wening, Basic Products board chairman. "However, a markedly improved trend was shown in the latter part of the year. Net profit from operations of \$665,998 for the fourth quarter of fiscal 1961 was far better than any quarter for the year, and \$43,643 ahead of the fourth quarter in the previous year."

Increased emphasis on company programs for research and product development was also reported. In fiscal 1962, over \$1,000,000 is expected to be spent in these areas—more than in 1961, and about twice the amount spent in 1960.

Von Wening forecast a greater need for the company to employ cash in its own business. "Our stepped-up research program, possible new acquisitions, and other activities related to our growth anticipations will, as is normal, create this greater need," he said. "In view of these requirements," he continued, "the company's present liberal cash dividend policy should be re-evaluated for the period ahead."

The company's management is therefore recommending to the board of directors that for the present the dividend policy for common stockholders be changed for a straight cash dividend of \$1.20 per year to one of 80 cents in cash and 2% in common stock per year. It further recommends that the change be made after payment of the October 1961 regular quarterly dividend at the present quarterly rate of 30 cents. If these recommendations are adopted by the board in January, 1962, the quarterly rate would be reduced to 20 cents and at that time the 2% stock dividend for the 1962 fiscal year would be paid in full. —V. 193, p. 2540.

**Bell & Howell Co.—Forms British Unit—**

The Chicago company has established an electronic subsidiary near London which will assemble and manufacture data processing equipment and will market this instrumentation throughout the United Kingdom, it was announced Sept. 20 by Everett F. Wagner, president of the International Division.

The new company, to be known as Consolidated Electrodynamics Corp. (U. K.), Ltd., will market the entire line of data processing instrumentation produced by Consolidated Electrodynamics Corp., Bell & Howell subsidiary in Pasadena, Calif. These products, used by the military and a wide range of industries, include a family to transducers, all types of magnetic-tape recording and reproducing equipment, and an extensive line of recording oscillographs.

CEC (U. K.), Ltd., will manufacture only a few of these instruments initially, but will constantly expand this phase of its operations in the years ahead, according to Wagner. It will service all CEC instruments throughout its market area. —V. 194, pp. 630 and 738.

**Ben Hur Gold, Inc.—Stock Offering Suspended—**

On Sept. 25, 1961 the SEC made permanent its April 1959 order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a proposed public offering by Ben Hur Gold, Inc., of Boise, Idaho, of 200,000 common shares at 10 cents per share. The Commission's order sustained the findings of its Hearing Examiner, before whom a hearing was held at the company's request,



that the company failed to comply with Regulation A in that the notification and offering circular contained untrue and misleading statements of material facts concerning the amounts paid by officers and directors for outstanding shares, the arbitrary nature of the proposed public offering price, the value of certain assets and mining properties, the results of assays and prior development work thereon, the lack of production therefrom and the absence of any justification for proposed expenditures for a mill, the background and experience of the issuer's officers and directors, and the dormant status and unfavorable financial condition of an affiliate of the issuer; and in that copies of governing instruments defining the rights of holders of the issuer's shares had not been filed as required by Item 11(a) of Form 1-A under Regulation A.—V. 192, p. 2219.

#### Benson-Lehner Corp.—To Spin Off Subsidiary—

Plans to spin off Documentation, Inc., a wholly-owned subsidiary, was announced to shareholders of the corporation at its annual meeting Sept. 14.

Bernard S. Benson, president of the Santa Monica, Calif., company, told shareholders the plan, subject to approval by the California Corporation Commissioner, calls for one distribution of Documentation stock to Benson-Lehner shareholders.

This would result in two independent companies with approximately 1,800 shareholders each.

Benson said the move resulted from the fact that a number of government agencies now prohibit research companies affiliated with manufacturers of data processing equipment, such as Benson-Lehner, to bid on contracts in this field.

"In view of these government policies and of the increasing amount of business in this area, our board of directors has concluded that Documentation could broaden its scope considerably and reach a much greater potential if established as a separate entity," Mr. Benson told the shareholders.

Sales of Documentation, located in Washington, D. C., grew from approximately \$400,000 annually at the time of its acquisition by Benson-Lehner two and a half years ago to more than \$1,000,000 for the fiscal year ended March 31, 1961.

Benson-Lehner, which manufactures data processing and retrieval systems equipment and photo instrumentation, also operates subsidiaries in England and France. These will not be affected by the spin off, Mr. Benson said.—V. 192, p. 595.

#### Berkshire Frocks, Inc.—Gain in Sales and Net—

The Boston, Mass. company on Sept. 12 reported increased sales and earnings for the fiscal year ended June 30, 1961.

Net sales for the period totaled \$7,779,373, a rise of 13.1% over sales of \$6,875,912 recorded the previous year. Net income after taxes rose to \$459,741 this year from \$447,240 a year ago, an increase of 2.8%. Earnings per share amounted to 76 cents on 600,000 shares of common stock outstanding on June 30, 1961, as compared to 70 cents per share on the same number of shares outstanding last year. As of June 30, 1961, Berkshire had a working capital of \$1,080,981 and a ratio of current assets to liabilities of 2.2 to 1. The company declared a dividend of 7.5 cents for each of the final two quarters of the year just ended.—V. 192, p. 2118.

#### Bessemer & Lake Erie RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.	\$1,816,720	\$1,893,081
Railway oper. expenses	1,180,217	1,779,484
	9,512,875	12,711,509

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Net rev. from ry. ops.	\$636,503	\$113,597
Net ry. oper. income	470,831	163,818
	1,207,610	2,898,530

\*Deficit.—V. 194, p. 1156.

#### Best Plastics Corp.—Common Registered—

This corporation of 945-39th St., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 26 covering 125,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$3 per share on an all or nothing best efforts basis by S. B. Cantor Co., which will receive a 39c per share commission and \$14,500 for expenses. The registration statement also includes 50,000 shares issuable upon conversion on the effective date of this registration statement of a \$15,000 convertible note sold to the underwriter in August 1961.

The company is engaged in the manufacture and sale of plastic novelties, party favors and toys. The \$235,000 estimated net proceeds from the company's sale of additional stock will be applied to the acquisition of a new plant either by rental or purchase, for purchase of additional machinery and equipment, transfer of facilities to the new location, automation of equipment, expansion of general office staff, purchase of a delivery vehicle, and for working capital and other corporate purposes.

In addition to certain indebtedness, the company has outstanding 200,000 shares of common stock (after giving effect to a recent 5-for-1 stock split), of which John J. Lattuca, President, and Sam T. Lattuca, Treasurer, own 75,000 shares each and propose to sell 12,500 shares each. Each of their wives owns 12.5%.

#### Bogue Electric Manufacturing Co.—Shows Profit—

The Paterson, N. J., company in its annual report to stockholders, Sept. 7 disclosed a net profit of \$325,614 for the past fiscal year. This compared with a net loss of \$723,591 in the previous 12 months of operation.

Sales for the fiscal year, which ended Feb. 28, amounted to \$9,457,961—comparing with \$6,725,467 for the previous year, according to the report, which was signed by Don Marshall, newly-elected president and chief executive officer, and Dante Broggi, newly-elected chairman. The new management told stockholders that Bogue, a principal supplier of electro-mechanical, ultrasonic and electronic equipment for defense and industry, will make every effort in the coming year to be a substantial contributor to needed scientific developments in the missile and space fields.

The annual report informed stockholders that the date for the annual meeting has been set for Sept. 19, at which time the stockholders will have their first chance to meet with the new officers and new board of directors, who have been elected since control of the company was acquired in May by an investment group headed by J. R. Williston & Beane, members of the New York Stock Exchange.—V. 193, p. 1791.

#### Bolt Beranek & Newman Inc.—First Annual Report—

The Cambridge, Mass., company has issued its first annual report to stockholders. Dr. Leo L. Beranek, the company's President, stated that gross income in the fiscal year ended June 30, 1961, was \$2,325,209 and net profits for the year \$150,303. BBN's net worth was \$2,562,982. The company is composed of a group of scientists and engineers, engaged in research, consultation and product development in the fields of acoustics, applied physics, chemistry, psychoacoustics, psychophysiology, man-machine and information systems, instrumentation and biomedical technology.

Dr. Beranek declared that BBN's proprietary development program will be concentrated in their newly-established subsidiary, Prototech Inc., which will emphasize, at first, inventive research in teaching machines, building materials, energy conversion, chemicals and food technology. Prototech's goal is to license others, sharing in the profits through equity positions in licensees, or royalties, or both.

During its fiscal year, BBN opened a Chicago office, moved its Los Angeles office to larger quarters, and more than doubled its facilities in Cambridge.—V. 194, p. 3.

#### Boothe Leasing Corp.—Proposed Merger—

See Greyhound Corp., below.—V. 194, p. 630.

#### British Columbia Power Corp. Ltd. — Expropriation Developments—

See Power Corp. of Canada Ltd., below.—V. 187, p. 2650.

#### Brooks Instrument Co. Inc.—ASE Listing—

The board of governors of the American Stock Exchange on Sept. 21 approved for original listing 717,823 outstanding and 68,300 unissued common shares of the company. The stock will be admitted to dealings at a date to be announced later.

Incorporated in 1946, the company manufactures rotameters, and parts and accessories for rotameters, which indicate the rate of flow of a liquid or gas through a pipe or other system at any given moment. In addition the company produces other measuring instruments and related products. Its products find industrial and laboratory use in many fields including chemicals, petroleum, atomic energy, missiles and processing industries.—V. 193, p. 2431.

#### Burnell & Co., Inc.—Acquisition—

This Pelham, N. Y. manufacturer of electronic filter networks, delay lines and related components, has acquired 80% of the common stock of GLP Electronics, Inc., of Bristol, Conn., manufacturer of tantalum and aluminum foil capacitors.

Norman Burnell, president of Burnell & Co., and Geno Plantoni, president of GLP, said the transaction "provides GLP with the capital to complete an extensive expansion of production and engineering facilities" for its line of microminiature tantalum capacitors, "one of the newest and most sought-after critical components for military and commercial electronic equipment."

Tantalum is a rare metal particularly suited for space age electronics because it combines great strength with the ability to withstand high temperatures. Only recently has it become available in commercial quantities.—V. 193, p. 115.

#### Burroughs Corp.—New Process—

The corporation is using artificial light as the fuel for high speed reading of punched cards in its new family of B200 solid-state electronic computers, it was announced on Sept. 19.

Minute solar cells measuring less than 1/4 of an inch square, absorb light from tiny lamps and convert this light to electrical voltage and current. The punched card is passed between the lamps and the cells in the read station of the card reading unit. Light shining through the holes in the card activates the self-contained solar cell, which gives off necessary current to perform the read operation. A second series of solar cells identifies the column being read at the same instant.

Solar cells have been widely used in the nation's space program, serving as the power source to re-charge rocket batteries. Space program research and refinement of solar cell usage hastened the economic feasibility of using the cells commercially. Burroughs use of the tiny transducer marks the first such commercial application for card reading units of computer systems.—V. 194, p. 1275.

#### Burton Mount Corp.—Common Registered—

This company of 2147 Jericho Turnpike, New Hyde Park, N. Y., filed a registration statement with the SEC on Sept. 22 covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on an all or none basis by Reiner, Linburn & Co., which will receive a 60c per share commission.

The company is engaged in the business of the importation and distribution of machines and supplies for the reproduction of industrial, commercial and professional photographic prints, lithographic proofs and copies, and microfilm copies. It also imports and distributes manual and automated office copying machines, silver sensitive papers, chemicals and other supplies used in connection with such machines. Net proceeds from the stock sale will be used to cover the cost of manufacture of machines to be supplied by Federal Manufacturing & Engineering Corp., to repay a loan owed to a bank, to enlarge the inventory of French machines and supplies so as to be protected against any interruption of deliveries from overseas, to expand the sales organization and for general corporate purposes.

The company has outstanding 515,000 shares of common stock, of which John C. Mount, president, and Stanley Burton, executive vice-president, own 38.8% each, and management officials as a group own 86.8%.

#### Business Growth Funding Corp.—Common Registered

This company of 527 Lexington Ave., New York, filed a registration statement with the SEC on Sept. 20 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis by Morton Klein & Co., Inc., which will receive a 48 cents per share selling commission and \$12,000 for expenses (at the rate of 12 cents per share sold). Also included in the statement are an additional 20,000 common shares purchased by the underwriter from promoters of the company at 50c per share. Morton Klein, sole stockholder of the underwriter, is a controlling person of the issuing company.

The company was organized in June 1961. It intends to make loans to small business concerns, acquire machinery and/or equipment for lease to qualified concerns, and provide advisory and management counseling services and financial advice to such concerns. The \$327,472 estimated net proceeds of the stock sale will be used for such purposes. The company now has outstanding 200,000 shares of common stock, acquired by the promoters at 50 cents per share. David A. Dank and Morton Klein, President and Vice-President, respectively, own 45% each and the underwriter 10%.

#### California Corp. for Biochemical Research — Net and Sales Up Sharply—

First half sales and earnings of the Los Angeles, Calif. corporation (Calbiochem) were up sharply over the year earlier period, Dr. Alfred Deutsch, president, announced Sept. 15.

Net sales for the six months ended June 30 rose 40% to \$501,266 from \$356,784 for the like half of 1960. Net profit after taxes for the 1961 half year was \$37,049, equal to 8 cents a share on the 456,293 shares of common stock outstanding at June 30. This compares with \$6,454 or 2 cents a share on the 324,432 shares outstanding at June 30, 1960.

The \$1,000,000 raised by Calbiochem in July 1961 through sale of convertible debentures to institutional investors is "already being put to work," Dr. Deutsch said. "We expect that the rest of the year will be devoted to following through on all these new activities so that 1962 should mark an up-turn in our rate of growth."

The bulk of the new money is being used to establish Calorganics, a wholly-owned subsidiary, which will engage in the analysis, purification and sale of about 5,000 of the most needed organic chemicals for research use. Sales will start in January.

In August, a Washington sales office was opened and a Puerto Rican subsidiary, Calbiochem Caribe, began establishing production facilities for biochemicals and organic chemicals. The isotope-producing subsidiary, Cal-Atomic, has been reorganized and relocated at the main plant. The parent company has expanded its program for production of clinical reagents.—V. 193, p. 199.

#### Campbell Soup Co.—Record Sales and Earnings—

The Camden, N. J., company's sales and earnings reached record levels in its 1960-61 fiscal year, it was announced Sept. 13 by W. B. Murphy, president.

Sales of \$572,403,000 represented an increase of 4% over last year's \$548,157,000.

Earnings per share of \$3.95 were up 7% over the 1959-60 fiscal year earnings of \$3.70. Net income after taxes was \$43,909,000 compared to \$41,112,000 last year.

Sales and earnings figures for both years include the Pepperidge Farm business which became affiliated with Campbell Soup Co. last January.

In commenting on the growth that has marked the company's 92-year history, Mr. Murphy said Campbell Soup Co. has reported record sales for nine of the past 10 years.

"Contributing to the increase in sales this year," he stated, "have been the expanded consumption of established products as well as the introductions of nine new products under the Campbell, Swanson, Franco-American, and Pepperidge Farm labels.—V. 192, p. 2119.

**Central Telephone Co.—Bonds Placed Privately—Sept. 22, 1961** it was reported that \$3,500,000 of this firm's first mortgage and collateral lien sinking fund bonds, series P, 5 1/8% due May 1, 1986 had been sold privately through Dean Witter & Co., San Francisco.—V. 190, p. 255.

#### Central Vermont Ry. Inc.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.	\$791,000	\$853,000
Railway oper. expenses	925,692	788,859
	5,683,387	5,630,769

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Net rev. from ry. ops.	\$134,692	\$64,141
Net ry. oper. deficit	299,518	119,871
	808,152	\$476,613
		\$932,231

\*Deficit.—V. 194, p. 1156.

#### Century Industries Co., Inc.—Bd' Votes Sale of Division

The company has entered into an agreement to sell to C. M. Offray & Son, Inc. all of its inventories and certain other of its assets, excepting real estate, but including goodwill, trade names, etc., pertaining to Century's Ribbon Division. This agreement is subject to stockholders' approval.

If approved, Century will discontinue its ribbon business and will use the funds received from this sale to further expand its factoring activities which have accounted for the major part of the company's consolidated income.

The Directors of Century plan to call a special stockholders' meeting to be held in the latter part of October, 1961 in connection with this transaction.—V. 194, p. 844.

**Cerro Corp. — Common Offered—Public offering of 350,000 common shares of this firm's stock was made Sept. 29, by an underwriting group headed by Morgan Stanley & Co. and Smith, Barney & Co. Inc. The stock was priced at \$32.625 per share.**

**PROCEEDS—**Net proceeds will be added to general funds of the corporation and will be available for general corporate purposes including reimbursement of working capital for expenditures already made. 1961 approximate \$25,000,000. In connection with its capital expenditure program Cerro on Sept. 22, 1961 entered into loan agreements with institutional investors for \$15,500,000 of long-term borrowings to be evidenced by the corporation's promissory notes due 1964-1978.

**BUSINESS—**Cerro of 300 Park Ave., New York City, and its subsidiaries are engaged principally in the production and sale of refined copper, lead, zinc and zinc concentrates, refined silver, gold, bismuth and cadmium, and the fabrication and sale of copper and brass rod and tube, copper wire and cable, and aluminum sheet and coil.

The company has interests in several projects under development, including a major cement plant to serve markets along the Atlantic Seaboard.—V. 194, p. 952.

#### Chandler Leasing Corp.—Common Registered—

This corporation of 17 Dunster St., Cambridge, Mass., filed a registration statement with the SEC on Sept. 26 covering 143,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in acquiring equipment and leasing it to others, primarily to firms which have a high proportion of defense, space and related business. Of the \$940,000 estimated net proceeds from the stock sale, \$441,000 will be used to purchase from Kathryn Goddard Kells, a director, her entire holdings of company stock consisting of 20 class A common shares, and the balance will be added to general funds to provide additional working capital. In addition to certain indebtedness and said 20 class A shares, the company has outstanding 177,000 shares of common stock, all of which are owned by B. D. Kells, President. He received such common shares pursuant to a recent recapitalization in exchange for 20 class A shares previously owned by him.

#### Charles of the Ritz—Net Down—

The company showed consolidated net income for the six months ended June 30, 1961 of \$593,296, or 59 cents per share, compared to \$637,520 or 64 cents per share, for the same period a year earlier, a decline of 7%, the report of Richard Salomon, President, disclosed. Net sales were \$13,405,299 compared with \$13,786,640, a decline of 2.8%.

The decline in value of foreign currency, in relationship to the U. S. dollar, penalized earnings for the 1961 period to the extent of \$47,975, compared to a net loss on foreign exchange in the 1960 period of \$25,358, it was reported. Furthermore, the 1961 figures do not include sales or earnings of its 36% owned Mexican subsidiary, but the 1960 figures include net sales of \$288,501 and earnings of \$18,004 from a predecessor Mexican company which was then a 100% owned subsidiary.

Mr. Salomon reported that the company is constructing new plants for the manufacture of its cosmetic products in both England and France and is also taking steps to expand its foreign cosmetic business into Venezuela, Puerto Rico, Switzerland, Liechtenstein, West Germany and several other European countries.—V. 193, p. 2323.

**Chesapeake & Ohio Railway Co. — Secondary Stock Offering—Sept. 27, 1961** it was reported that a secondary offering of 60,000 shares of this firm's common stock had been made at \$57 per share through Merrill Lynch, Pierce, Fenner & Smith Inc., and Goodbody & Co., N. Y.

#### Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.	29,833,822	30,036,606
Railway oper. expenses	22,037,200	22,920,917
	167,919,582	174,777,773

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Net rev. from ry. ops.	7,796,622	7,115,689
Net ry. oper. income	4,264,864	4,296,105
	21,212,009	32,853,586

—V. 194, p. 1052.

#### Cheverly Terrace Limited Partnership — Securities Registered—

This company of 1725 K St., N. W., Washington, D. C., filed a registration statement with the SEC on Sept. 25 covering \$1,128,600 of limited partnership interests, to be offered for public sale in units, at \$2,700 per unit. The offering will be made on a best efforts basis by Hodgdon & Co., Inc., which will receive a \$270 per unit selling commission and \$16,830 for expenses.

The partnership was organized under Maryland law in July 1961 with Louis G. Meltzer, Sy Bakst and Joseph Miller as the general partners and Amos Bakst as the initial limited partner. The business of the partnership will consist of the acquisition, ownership, development and operation of an apartment project, to be known as Cheverly Terrace, in Prince Georges County, Md. The project will consist of 365 garden-type apartment units including a swimming pool, recreation area, parking facilities and landscaping. The general partners have received 93 partnership units for their assignment to the partnership of their rights in a contract to acquire the land at a price of \$303,900 from National Development Corp. (wholly controlled by Louis G. Meltzer), and their rights in a construction loan and permanent mortgage financing commitments in the amount of \$2,525,000 with respect to the construction of the apartments on such land. In addition, the general partners, as builders, have agreed to construct the apartments for the partnership for a fixed price of \$3,196,400 and, as controlling stockholders of United Investors Management Corp., have also caused such company to agree to manage the apartments for a 4% fee. The \$989,430 estimated net proceeds from the sale of the units (plus \$2,700 received from the initial limited partner) will be used for the purchase of the land (\$303,900) and will be applied against the construction cost (\$671,400). The balance of such construction cost will be furnished by the construction loan and mortgage financing.

#### Chicago & Eastern Illinois RR.—Proposed Sale—

See Missouri Pacific RR., below.—V. 194, p. 1052.



**Chicago & Illinois Midland Ry.—Earnings—**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	\$768,139	\$631,240
Railway oper. expenses—	402,742	427,943
		3,354,422
		3,131,725
Net rev. from ry. ops.	\$365,397	\$203,297
Net ry. oper. income—	155,286	110,208
—V. 194, p. 1052.		696,606
		\$1,793,174
		681,415

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	22,018,883	23,377,375
Railway oper. expenses—	15,770,419	17,022,049
		144,781,534
		153,059,581
Net rev. from ry. ops.	6,248,464	6,355,326
Net ry. oper. income—	3,049,925	2,811,959
—V. 194, p. 1052.		6,314,284
		3,880,716

**Chicago Title & Trust Co.—Forms New Unit—**

The incorporation of a new company, Chicago Title Insurance Co., a Missouri corporation, to do a national real estate title insurance business, was announced Sept. 20. The new company is a wholly-owned subsidiary of Chicago Title & Trust Co.

Title Guaranty Co. of Wisconsin, a subsidiary of Chicago Title & Trust with offices in Milwaukee, will be a division of this new corporation. Effective on or about Oct. 1, it will become the Title Guaranty Co. of Wisconsin Division of Chicago Title Insurance Co.

All services, facilities and personnel of the Wisconsin company will be continued unchanged at the same location after it becomes a division of Chicago Title Insurance Co.—V. 194, p. 112.

**City Finance Co., Inc.—Notes Sold Privately—Sept. 29, 1961** it was reported that \$500,000 of this firm's senior notes due 1973 had been sold privately through Robert Fulton Maine Co., New York City.

**Coastal Chemical Corp.—Stock Registered—**

This corporation of Yazoo City, Miss., filed a registration statement with the SEC on Sept. 22 covering 60,000 shares of class A common and 150,000 shares of class D common stock, to be offered principally to farmers and other users of the company's fertilizer materials. The offering will be made at \$30 per share by Mississippi Chemical Corp. (MCC) (which has voting control of the company by virtue of its ownership of 1,000,000 class B shares of the company). No commission will be paid to MCC. Of the 150,000 class D shares being offered, 10,000 will be available to be issued in exchange for outstanding class C stock presented for transfer.

The company manufactures a variety of fertilizers, anhydrous ammonia, and other fertilizer materials and components. Net proceeds from the sale of the class A shares will be added to general funds and used for working capital requirements, and proceeds from the sale of the class D stock will be used in construction of an addition to the anhydrous ammonia and related facilities. In addition to certain indebtedness, the company has outstanding 226,893 class A, 1,000,000 class B (owned by MCC), and 180,982 class C shares, of which management officials as a group own 14.23% of the class A and 20.16% of the class C shares. The ownership of class A or class B stock gives the holder preferred patronage rights to purchase products manufactured by the company (other than "straight nitrogen fertilizer"), and ownership of class C or class D stock gives preferred patronage rights to purchase anhydrous ammonia and/or other "straight nitrogen fertilizer" from the company. LeRoy P. Percy is listed as board chairman and Owen Cooper as President. Both hold like positions with MCC.—V. 191, p. 2088.

**Coleco Industries, Inc.—Common Registered—**

This company of 75.77 Windsor St., Hartford, Conn., filed a registration statement with the SEC on Sept. 26 covering 120,000 shares of common stock, of which 12,000 shares are to be offered for public sale by the company and 108,000 shares, being outstanding stock, by the present holders thereof. Coleco & Co., heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 shares underlying five-year warrants to be sold to the principal underwriter for \$1,200, exercisable at the public offering price.

The company was organized under Connecticut law in June 1961 for the purpose of acquiring all of the assets and liabilities of The Connecticut Leather Co., Coleco Manufacturing Corp., Coleco Tanning Corp. and L & M Extruders, Inc., pursuant to a proposed merger. The company designs, manufactures, assembles and markets a variety of plastic toys, consisting of playboats, playhouses, swim boards, swing rings, sleds, toboggans, snow coasters, play helmets, play sets and games. According to the proposed merger, all of the preferred and common stockholders of the predecessor companies will surrender their shares to the company and receive a total of 540,000 common shares of the company. Net proceeds from the company's sales of additional stock will initially be added to working capital and applied to the cost (\$65,000) of a proposed addition to its plant to provide additional office, manufacturing and warehouse space.

After the proposed merger, the company will have outstanding 540,000 shares of common stock, of which Maurice Greenberg, board chairman, and Leonard E. Greenberg, president, will own 260,333 shares each and propose to sell 52,000 shares each, and Arnold C. Greenberg, secretary, will own 18,922 shares and proposes to sell 4,000 shares.

**Colorado & Southern Ry.—Earnings—**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	\$1,492,875	\$1,448,886
Railway oper. expenses—	1,140,889	1,251,373
		\$10,316,937
		\$10,519,575
Net rev. from ry. ops.	\$351,986	\$197,513
Net ry. oper. income—	132,345	56,049
—V. 194, p. 1052.		504,618
		\$2,107,801
		807,316

**Colorado & Wyoming Ry.—Earnings—**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	\$355,625	\$222,493
Railway oper. expenses—	187,428	168,290
		1,397,733
		1,615,148
Net rev. from ry. ops.	\$168,197	\$54,203
Net ry. oper. income—	62,727	12,105
—V. 194, p. 1052.		377,095
		\$1,075,184
		368,931

**Commonwealth Theatres of Puerto Rico, Inc.—Appm't**

First National City Bank of New York has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 528.

**Community Charge Plan—Securities Registered—**

This company of 10 Banta Pl., Hackensack, N. J., filed a registration statement with the SEC on Sept. 22 covering \$3,600,000 of 6% subordinated debentures due 1976 (with attached warrants to purchase 72,000 common shares) and 216,000 shares of common stock, to be offered for public sale in units, each consisting of a \$100 debenture (and a warrant to purchase two shares) and six common shares. Troster, Singer & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 28,000 shares underlying three-year options to be granted to the underwriter (exercise price to be supplied by amendment) and 7,500 shares to be offered to company employees.

The company, a wholly-owned subsidiary of Commercial Industries Corp., a New Jersey company, is engaged in the business of purchasing from its merchant-members, at a discount, their accounts receivable arising from sales to their customers who hold credit cards issued by the company. The company presently operates in nine counties in the northern and central parts of New Jersey. Net proceeds from the sale of the units will be used to repay the \$115,000 remaining balance of cash advances made to the company by its parent for working capital and operating expenses, and to increase working capital.

In addition to certain indebtedness, the company has outstanding 440,000 shares of common stock, all of which are owned by its parent. The parent company is owned 50% by Samuel D. Fire, company President, and 50% by Bruno Herman, Secretary-Treasurer.

**Continental Aviation & Engineering Corp.—Reports**

**Loss—** Clarence Reese, President of the corporation, Sept. 21 released the following sales and earnings figures for the three months and nine months ended July 31, 1961, as compared with the corresponding periods in 1960:

Period End. July 31—	1961—3 Mos.—1960	1961—9 Mos.—1960
Net sales—	\$5,103,000	\$9,554,000
Profit (loss) before taxes—	(71,505)	346,239
Net income (net loss)—	(32,948)	167,570
Earnings per shr. based on 530,000 shares outstdg.	-----	\$0.32
		\$0.17
		\$1.43

Mr. Reese said that a rescheduling of the trainer type engines and new turbine specifications and developments were largely responsible for the decline in sales.

Profits were affected partly by the lower volume, and to a greater extent by substantial chargeoffs on two new turbine engines for diversified applications which the company is now ready to bring out.—V. 191, p. 383.

**Continental Materials Corp.—Acquisition—**

The Chicago corporation announced that it has acquired Arlington Seating Co., manufacturer of desks, chairs and seating for schools and institutions.

This was its third recent acquisition in the school supplies and equipment field. Purchases of two companies manufacturing student notebooks, binders and other school supplies were announced in May and August, respectively.

Arlington Seating Co., located in Arlington Heights, Ill., has been a leading supplier in its field to schools for more than 50 years. The company's former management will continue to operate the business under the new ownership.

"This latest acquisition brings us to a substantial position in the school and educational field, amounting to almost half of company-wide sales, which are now at an annual rate of \$13 to \$14 million," Continental Materials chairman Gerald Gidwitz said. "Nevertheless, we plan further expansion in this growing market through other acquisitions as well as product development."

He said Arlington Seating had been acquired for stock and cash. In a letter prepared to stockholders, Mr. Gidwitz said that Continental Materials, after a tax credit, had earnings of "almost \$240,000" for the six months ended June 30. He said this reflected curtailment of the Calci-Crete division's activities in the residential housing field to concentrate in the more profitable industrial market for pre-stressed concrete wall panels.

Gidwitz said the company's gas furnace, ready-mixed cement and mining divisions were all operating profitably. He announced that the mining division, with proven ore resources in excess of \$4.7 million gross value, has leased a gold and silver property in Montana for "extensive" exploration and is undertaking a joint venture with another company to explore and operate a Utah uranium property with "favorable" indications. Principal mining operations to date have been in uranium.

For the full year, Mr. Gidwitz said, results should reflect continued improvement in operations of the Calci-Crete division, as well as other developments noted and the first significant benefits from the three recent acquisitions in the school supplies and equipment field.—V. 194, p. 345.

**(G. & W H) Corson, Inc.—Sales and Net Down—**

The Plymouth Meeting, Pa., company reported net sales in the six months to June 30, 1961, amounted to \$4,154,693 and net earnings amounted to \$174,618, equal to 32 cents per share on 545,331 shares, outstanding at the end of June.

In the corresponding six months of 1960 net sales were \$4,496,315 and net income amounted to \$229,788, equal to 41 cents a share, based on the same number of shares.

In a report to stockholders, Philip L. Corson, chairman and Bolton L. Corson, president, stated that sales and earnings for the 1961 half year were affected by very unfavorable weather conditions in the first quarter and a 57-day strike of Philadelphia district operating engineers.

The company officials expressed optimism about progress being made on new products "which should benefit our earnings in the last six months of this year to a limited degree and to a greater degree next year and the following years."

G. & W. H. Corson, Inc. is the oldest producer of lime and limestone products in the United States.—V. 193, p. 1899.

**Cosmetic Chemicals Corp.—Common Stock Offered—** Nance-Kieth Corp., New York City, publicly offered 100,000 shares of the company's 1¢ par common stock on Sept. 28 at \$4 per share.

**BUSINESS—**The company was organized under the laws of Delaware on March 20, 1961, for the principal purpose of distributing its own perfumes and toilet water under the brand name "Al" (pronounced "T") and other cosmetic items, all containing the basic fragrance of Al. The formula for Al was developed after more than two years of research at the request and instructions of Mr. Albin O. Holder, who on March 29, 1961, assigned his interest in the formula to the company. The distribution of Al up to the present time has been limited to test marketing in several retail outlets. The commencement of commercial production is to a substantial degree dependent upon the initiation of a sales and promotion campaign.

**PROCEEDS—**The company will receive approximately \$320,000 net after expenses to apply approximately as follows: (1) \$80,000 for advertising; (2) \$50,000 for sales expenses; (3) \$40,000 for inventory and supplies; (4) \$50,000 for administration and operating expenses; (5) \$30,000 for research; and (6) the balance estimated at \$70,000 to the general funds of the company for working capital and for contingencies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Common stock, 1¢ par—	-----	1,000,000	*310,000
Stock purchase warrants—	-----	45,000	45,000
†Note payable—officer—	-----	\$10,000	\$10,000

\*Does not include 45,000 shares of common stock reserved for exercise of the warrants.

†Represents a loan for which the company has issued its promissory note payable May 1, 1962, with interest at the rate of 6% per annum.—V. 194, p. 5.

**Cosmo Book Distributing Co.—Common Stock Offered—** Public offering of 110,000 shares of the company's common stock at \$3 per share was made Sept. 22 by Frank Karasik & Co. Inc., New York City.

**PROCEEDS—**Net proceeds from the financing will be used by the company to repay a bank loan, to finance additional inventory requirements, and increase working capital.

**BUSINESS—**The Elizabeth, N. J. company, is engaged in the wholesale distribution of fiction and non-fiction, technical and academic books printed by all major, as well as most of the smaller publishers in this country, to retail stores, department and chain stores, public libraries, schools and to other educational institutions. In addition, the company acts as consultant and sets up the book departments for many of its department store and chain store customers through a controlled inventory system.

**EARNINGS—**For the fiscal year ended June 30, 1961 the company and its subsidiaries had consolidated income of \$3,031,973 and net income of \$59,176.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of 310,000 shares of common stock.—V. 194, p. 216.

**Cott Bottling Co. of New England, Inc.—Appointment**

Chemical Bank New York Trust Co. has been named transfer agent for the common stock of the corporation.—V. 194, p. 113.

**Crescent Petroleum Corp.—Rights Oversubscribed—**

Rights to purchase 150,000 common shares of Crescent Petroleum Corp.'s wholly-owned subsidiary, Eastern Air Devices, Inc., were over-

subscribed during the subscription period which closed Sept. 15. Hugh G. Hamilton, President of Eastern Air Devices, announced Sept. 18. Primary subscriptions aggregated 142,474 shares or 95% of the E.A.D. common stock offering, with the remaining shares allotted among holders of rights who exercised the additional subscription privilege. Additional subscriptions for a total of 110,624 shares were received. The stock, offered through a rights subscription to common shareholders of Crescent, represented 15% of Eastern Air Devices' common. No other class of stock or debentures have been authorized or issued by Eastern Air Devices.—V. 193, p. 2776.

**Crompton & Knowles Corp.—Acquisition—**

The Worcester, Mass. producer of textile machinery, has acquired Vol-Pak Inc., manufacturers of modular pouch packaging machines, Frederic W. Howe, Jr., Crompton & Knowles, president, and John Stroop, Vol-Pak president, jointly announced Sept. 15.

The newly acquired company will be merged into the Crompton & Knowles Packaging Corp., a division of the parent company. Vol-Pak machines will be manufactured at the recently completed, modern plant of Crompton & Knowles Packaging Corp., Agawam, Mass. This new addition to Crompton & Knowles' line of machines will henceforth be known as Redington Vol-Pak Modular Pouch Packaging Machines. Vol-Pak Inc., 25 Broadway, N. Y. C. manufactures modular pouch packaging machines for volume automatic packaging of small to medium size pouches for the pharmaceutical, food, cosmetic, candy, novelty and hardware trades.—V. 194, p. 741.

**Davega Stores Corp.—Merger Called Off—**

See Wilcox-Gay Corp., below.—V. 194, p. 216.

**Davidson Bros., Inc.—Acquisition—**

Joseph H. Davidson, President of the company, and Max Osnos, President of Sams, Inc., both Detroit-based department store chains, announced Sept. 19 that their respective companies have entered into an agreement under which Davidson Bros. will acquire the four suburban department stores presently operated by Sams and will continue their operations under the name Federal Department Stores. The deal involves approximately \$3,000,000 in cash.

Mr. Davidson said the acquisition of the four stores will materially enhance Federal's position in the metropolitan Detroit area and is in keeping with the confidence his company has in the future growth of Detroit and the State of Michigan. Mr. Davidson went on to say that the acquisition will increase the number of department and specialty stores operated by Davidson Bros., Inc. to 58 and should bring overall sales for the chain to over \$100,000,000 for the current year.—V. 193, p. 600.

**Dayco Corp.—Reports Loss—**

Sales for the nine months ended July 31, 1961 amounted to \$56,467,827. A. L. Freedlander, Chairman and Chief Executive Officer, said in the quarterly report to shareholders on Sept. 15.

In the corresponding period last year, sales amounted to \$73,050,089. "The drop in sales was due almost entirely to the elimination of the tire division," Mr. Freedlander stated.

The net loss for the nine months ended July 31, 1961 was \$6,376,572, with virtually all of this loss caused by operations and losses of the tire division which was sold and discontinued, the report stated. In the corresponding period last year, the net loss amounted to \$2,607,830.

"As a result of the sale of the tire division and the reduced financial requirements, the company has been able to make major improvements in its financial position. As of Sept. 30, 1960, the debt to commercial banks on short-term loans was \$15,750,000 and as of Sept. 15, 1961, the total of such debt for the company and all its subsidiaries was \$600,000," he said.

Mr. Freedlander also told the shareholders, "Because of the losses for the fiscal year 1960 and the nine months of this current fiscal year, the company has a Federal income tax loss carry-forward of approximately \$10 million. This means that a large portion of the company's future profits within the next five years up to that amount will not be subject to income taxes."—V. 191, p. 2636.

**Dejay Stores Inc.—Net Up—Sales Down—**

Net income rose to \$167,717 or 36 cents per share for the quarter ended July 31, compared to a loss of \$58,523 for the comparable quarter, 1960.

The credit clothing organization reported earnings on sales of \$1,320,848 for the quarter compared to sales of \$1,420,369 for the comparable period, 1960.

The announcement was made by Herbert Oakes, president of the national 86-store chain, representing the new management group that acquired Dejay three months ago.

Mr. Oakes stated that new management policies of closing unprofitable discount units doing a large volume but showing no earnings were partially responsible for the improved profits picture.

According to Mr. Oakes, Dejay, with annual sales of \$7,100,000 during 1960, will meet and surpass that figure for 1961, despite the closing of the discount units. Increased earnings are anticipated through the establishment of a new controls system to be initiated in the New York office. Amortization of costs over more stores is also planned due to an acquisition program currently underway.—V. 189, p. 808.

**Delaware Barrel & Drum Co., Inc.—Com. Registered**

This company of New Castle and Columbia Avenues, Eden Park Garden, Wilmington, Del., filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 5,800 shares underlying five-year warrants sold to the underwriter at 10¢ per warrant, exercisable at \$11 per share.

The company and its subsidiary are principally engaged in the business of manufacturing and selling plastic (polyethylene) industrial shipping containers and industrial processing tanks for shipping, storing and mixing chemicals and food products. Of the net proceeds from the stock sale, \$375,000 will be used to repay bank indebtedness incurred to acquire and partially renovate two buildings recently acquired by the company in Wilmington and to purchase and put into operation additional manufacturing equipment. \$52,000 will be used to make down payment on two additional buildings to be purchased by the company in Wilmington. \$130,000 will be used to expand the company's research and development facilities in Delaware, and the balance will be added to general funds and used with other funds generated by the company to meet the costs, estimated to total approximately \$130,000, of purchasing and putting into operation equipment to commence manufacture of the company's products in the Chicago area.

In addition to certain indebtedness, the company has outstanding 341,176 shares of common stock (after giving effect to a recent recapitalization whereby the 100 shares then outstanding were converted into the 341,176 shares), of which Albert Heisler, President, and Jerome S. Heisler, Vice-President, own 42.5% each, and Harry Rubenstein, Secretary, 10%.

**Delaware & Hudson RR. Corp.—Earnings—**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	\$3,500,011	\$3,478,689
Railway oper. expenses—	2,878,485	2,969,323
		\$27,203,889
		\$29,652,635
Net rev. from ry. ops.	\$621,526	\$509,366
Net-ry. oper. income—	227,418	139,003
—V. 194, p. 1053.		1,262,423
		\$5,435,867
		2,892,938

**Denver & Rio Grande Western RR.—Earnings—**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue—	\$7,336,597	\$6,837,641
Railway oper. expenses—	4,533,611	4,470,194
		\$49,518,774
		\$51,045,599
Net rev. from ry. ops.	\$2,802,986	\$2,367,447
Net ry. oper. income—	1,161,113	969,817
—V. 194, p. 1053.		6,666,259
		\$16,467,492
		6,870,634

**DeMarco Business Forms, Inc.—Class A Registered—**

This company of 3747 Ridge Ave., Philadelphia, filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of class A common stock (with attached five-year warrants to purchase 50,000



shares at \$5 per share), to be offered for public sale through underwriters headed by Suplee, Yeatman, Mosley Co. The public offering price and underwriting terms are to be supplied by amendment. Each share will have attached one-half of a warrant, and no sale will be made of less than two shares and even multiples thereof. The registration statement also includes 20,000 shares underlying like warrants to be sold to the principal underwriter.

The company is engaged in the manufacture and sale to dealers of custom-made printed and lithographed business forms. These forms are used in electronic data processing equipment and in connection with business systems designed for office and record purposes. Of the net proceeds from the stock sale, estimated at \$424,000, \$90,000 will be applied to acquisition of additional manufacturing facilities. The balance of \$334,000 will be used to improve the working capital position, including the application of approximately \$112,000 to pay taxes as they fall due, approximately \$100,000 to reduce accounts payable, and approximately \$90,000 to reduce current debt obligations.

In addition to certain indebtedness, the company has outstanding 93,995 class A and 199,997 class B common shares, of which Alfred J. DeMarco, President, Vincent and James A. DeMarco, Vice-Presidents and four other management officials each own 1/7th of each class. Management officials as a group own all of the outstanding stock.

#### Desilu Productions Inc.—Reports Loss—

The Hollywood, Calif., company on Sept. 14 reported gross income of \$3,006,270 for the three months ended July 29, 1961, accompanied by a net loss of \$130,638, equal to 11 cents per share on the 1,155,940 shares of common stock outstanding.

For the first quarter last year and based on the same number of shares, gross income amounted to \$2,558,778, with a net loss of \$201,397, equivalent to 17 cents per share.

Desilu's report to shareholders detailed the fact that no provision has been made for the refund of Federal income taxes for the first three months of fiscal 1962. The before-tax net loss of \$130,638 may be compared to a before-tax loss of \$428,397 for the similar period last year.

President Desi Arnaz said the board of directors has taken no action during the current fiscal year to declare a quarterly dividend in order to conserve cash for future TV production.

"Although production of our own shows is less than last year," Mr. Arnaz stated, "our film production and facilities servicing for others continues at a comparable level. Desilu has reduced overhead and operating costs while moving simultaneously, to expand and improve the all-important areas of programming and sales."—V. 194, p. 5.

#### Diversa, Inc.—Record Net—

Record net income of \$715,000 for the quarter ending June 30, 1961, compared with net income of \$555,000 for the comparable 1960 period, has been reported by this diversified operating company. After allowance of \$121,000 for dividends accruing on preferred stock for the period, net income was equal to 27 cents a share on 2,211,274 shares of common stock, compared with 20 cents a common share on 2,187,194 shares for the 1960 quarter.

The high level of second quarter income helped overcome to a large extent the lower net income experienced during the first quarter, according to Gerald C. Mann, chairman of the board. As a result, net income for the first half ending June 30 was \$921,000 equal to 31 cents a common share after allowances of \$241,000 accruing on the preferred vs. \$1,028,000, equal to 36 cents a share, for the first six months of 1960.

Reinvestable cash earnings (net income plus depreciation, depletion and other noncash charges) for the second quarter totaled \$1,281,000 equal to 52 cents a common share after preferred allowances, compared with \$1,103,000, equal to 45 cents a common share, for the 1960 period.

For the first half of 1961, Diversa's reinvestable cash earnings were \$2,100,000, equal to 84 cents a common share, as against \$2,229,000, equal to 91 cents a common share a year ago.

A diversified operating company, Diversa is engaged in LP-gas wholesale and retail marketing, banking, real estate development, freezer-drying food distribution, oil and gas production and contract drilling.—V. 194, p. 317.

#### Dorchester Corp.—New Control—

See Georesearch, Inc., below.

#### Dornost Publishing Co., Inc.—Appointment—

First National City Bank of New York has been appointed transfer agent and registrar for the common stock of the company.—V. 194, p. 953.

#### Drug & Food Capital Corp.—Appointment—

Irving Trust Company has been appointed New York transfer agent and registrar for the common stock of the corporation.—V. 194, p. 317.

#### Duluth, Missabe & Iron Range Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$5,179,591	\$6,621,521
Railway oper. expenses	2,548,978	3,351,193
Net rev. from ry. ops.	\$2,630,613	\$3,270,328
Net ry. oper. income	2,262,771	1,355,591

—V. 194, p. 1053.

#### Duluth, Winnipeg & Pacific Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$450,000	\$467,000
Railway oper. expenses	409,686	419,491
Net rev. from ry. ops.	\$40,314	\$47,509
Net ry. oper. deficit	77,755	65,600

—V. 194, p. 1053.

#### Eastern Air Lines, Inc.—Proposed Acquisition—

See Northeast Airlines, Inc., below.—V. 194, p. 846.

#### Economics Laboratory, Inc.—Holders OK Merger—

E. B. Osborn, President of Economics Laboratory, Inc., announced Sept. 18 that the merger of Klezade Products, Inc. of Beloit, Wis., into Economics was approved by a large majority of the stockholders of the two companies at meetings held the previous week. Economics Laboratory, Inc. is the surviving corporation of the merger, which became effective on Sept. 20. Klezade will continue as a division of Economics Laboratory, Inc.

The combined corporation will have annual sales of approximately \$35,000,000. Currently, Klezade's sales volume is in the neighborhood of \$7,000,000. Total assets of the combined corporation are now in excess of \$15,000,000 with personnel of about 1,400.

The merger is being effected through an exchange of 11,774 shares of \$4 cumulative convertible preferred stock and 52,041 shares of common stock of Economics Laboratory for the 176,613 outstanding shares of Klezade common stock.

Economics and Klezade both manufacture and distribute chemical detergents and auxiliary equipment. Economics is a leader in the commercial dishwashing industry, having developed many specialized compounds in their research laboratories which are sold directly by more than 400 sales-service engineers throughout the United States and Canada. Klezade is a leading manufacturer of chemical compounds principally for dairy sanitation and the food processing industry. Since the two companies are engaged in complementary businesses, the combination is expected to be of mutual benefit and to produce greater strength with enhanced prospects for continued growth.—V. 194, p. 846.

#### Edsco Manufacturing Co.—Offering Suspended—

The SEC announced a decision on Sept. 22, 1961, making permanent its September, 1960 order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this company of Vancouver, Wash. The company was organized in March, 1960 to manufacture electrical equipment. In a notification filed in August, 1960, it proposed the public offering of 24,500 common shares at \$10 per share.

In its decision (written by Commissioner Frear), the Commission ruled that Edsco's offering circular omitted required information and

that a brochure used in the offering of stock was false and misleading; that the company failed to file certain sales material and to furnish the required offering circular to offerees; and that the offering exceeded the \$300,000 limitation prescribed for exempt offerings under Regulation A. The Commission's Seattle Regional Office notified Edsco's attorney that the material filed should not be used in the form presented and suggested numerous changes; but no amendments were filed and no answer to the letter was received. Instead, Edgar Wesley Swan, President and principal stockholder, thereafter mailed out some 1,000 letters together with a brochure offering the stock for sale. The Commission thereupon ordered the temporary suspension of the Regulation A exemption.

According to the Commission's decision, the company's notification failed to list Mr. Swan as an affiliate despite his 51% interest in and control of the company; the offering circular did not furnish a reasonably itemized statement of the intended use of the proceeds of the stock sale, nor did it state the aggregate annual remuneration of management officials as a group; and the circular improperly listed Swan Manufacturing Co. as a predecessor, was inaccurate and inconsistent in listing the amount due on the purchase of real estate at \$47,017 on one page and \$9,817 on another, and was misleading in stating that the efficiency of new equipment and plant layout "ensures a low manufacturing cost" without pointing out that other factors such as costs of labor and raw materials and volume of sales can effect manufacturing cost. The financial statements included in the circular also listed assets acquired in exchange for stock at the par value of the stock rather than at an amount not in excess of the identifiable cash cost of such assets to the transferees, and failed to include a statement of cash receipts and disbursements of Edsco and its predecessor (a sole proprietorship operated by Swan) for the full period required.

Moreover, no provision was made for the escrow of 19,150 Edsco shares held by Swan together with an option to acquire 6,350 more shares, nor an additional 500 shares held by another director. Accordingly, under Regulation A, these shares should have been included in the computation of the \$300,000 maximum offering permitted under Regulation A where, as here, the company was organized within one year and has not had a net income from operations. The addition of these shares at the \$10 per share offering price resulted in the aggregate offering price exceeding the limitation by \$205,000. In addition, the brochure used in the offering by Mr. Swan was materially misleading. It represented that those desiring to buy shares "must act now at once," although there was no market for the shares and no indications that all or any part of the 24,500 shares would be sold quickly; it stated that Edsco was rapidly "becoming a standard name in the electrical industry" without disclosing that the company's sales were relatively small and that Edsco and Mr. Swan had lost more than \$30,000 during the period January, 1959 through April, 1960; and it failed to disclose that Mr. Swan, when he sold his interest in and left Swan Manufacturing Co., had entered into an agreement which prohibited him and Edsco until Dec. 28, 1961, from manufacturing the electric baseboard heater which had been the primary source of Swan Manufacturing Co.'s profits, or any competing products.—V. 192, p. 1912.

#### Electro-Science Investors, Inc.—Acquisitions—

Mr. Donald C. McMillan, President of Tamar Electronics, Gardens, Calif., and J. L. Montgomery, President of Daysrom, Inc., Murray Hill, N. J., announced Sept. 18 the acquisition by Tamar of the current assets and going businesses of Daysrom-Wiancko Engineering Co., a wholly-owned subsidiary of Daysrom, and Daysrom-Pacifica, a division of Daysrom. Not included in the purchase are land, buildings and equipment, which will be leased by Tamar from Daysrom to continue operations of the businesses at present locations.

Tamar officials said that the two acquisitions from Daysrom are in line with a planned program of expansion and diversification in electronics and related fields. Tamar Electronics, an important partner company of Electro-Science Investors, Inc., large Dallas-based small business investment company, is one of the largest factors in electronic countermeasure equipment. With ESI's help, Tamar is rapidly moving into other electronics areas. Tamar officials pointed out that the present acquisitions are the second and third large additions to their product competence arranged by ESI in recent weeks.

Daysrom-Pacifica is a leading producer of rate and free gyros in the \$2,000-\$3,000 per unit price range. Leading aircraft and missile manufacturers are using these products for the guidance, stabilization, and control of aircraft missiles and space vehicles. Daysrom-Wiancko is primarily engaged in the design, manufacture, and sale of high accuracy pressure and force transducers, and associated assemblies and systems for pressure and force calibration read-out.—V. 193, p. 910.

#### Electronic Communications, Inc.—Common Reg'd—

This company of 1501 72nd St. North, St. Petersburg, Fla., filed a registration statement with the SEC on Sept. 22, covering 153,000 shares of common stock to be offered for public sale through underwriters headed by Laird & Co. Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business consists of the design, development, and manufacture of electronic communication systems and equipment. The end-use, directly or indirectly, of the company's systems and equipment is primarily by the military forces of the United States. At present most of the company's design, development, and manufacturing activities in the electronics field are directed to airborne and surface voice communications and data link systems. In addition, the company, through its subsidiary, Air Associates, Inc., distributes a wide range of aircraft parts and aviation supplies principally for resale. The net proceeds from the stock sale will be added to the general funds of the company and will be available for such general corporate purposes as the board of directors may determine.

In addition to certain indebtedness, the company had outstanding as of July 31, 1961, 40,018 shares of 6% cumulative convertible preferred stock and 614,780 shares of common stock, exclusive of 739 shares held by the company as treasury stock, a maximum of 60,327 shares issuable on conversion of preferred stock after July 31, 1961, and 53,877 shares issuable upon exercise of outstanding employee stock options. Directors and officers of the company as a group owned 2.1% and 3.9%, respectively, of the preferred stock and the common stock outstanding on July 31, 1961. The company has granted to S. W. Bishop, who became president and a director of the company in June, 1961, an option to purchase 10,000 shares of common stock at \$22.10 a share, which was 85% of the market price at the time the option was granted on June 1, 1961. The option will become exercisable with respect to one-third of the shares on June 1, 1962, with respect to an additional one-third on June 1, 1963, and as to the balance on June 1, 1964. The option is nontransferable except on death and expires December 31, 1968, or earlier on termination of employment or death. This option is subject to approval of the stockholders. On May 22, 1961, the company made an agreement with G. R. Wilson, Vice-Chairman of the Board of Directors, granting to him an option to purchase 4,000 shares of common stock at \$22 a share, which was 85% of the market price at the time the option was granted. The option will become exercisable with respect to one-half of the shares on May 22, 1962 and with respect to the balance of the shares on May 22, 1963. The option is nontransferable except on death and expires on May 22, 1968, or earlier on termination of employment or death. This option is also subject to the approval of the stockholders.—V. 193, p. 1225.

#### Fairchild Camera & Instrument Corp.—Proposed Stock Split—

The board of directors Sept. 19 called a special meeting of its stockholders to approve an increase in Fairchild's authorized common stock from 2,000,000 to 4,000,000 shares and a two-for-one stock split in the outstanding shares.

According to an announcement by John Carter, President of Fairchild Camera, the board of directors recommended the stock split in the belief that such action "will broaden the market for Fairchild's stock and attract wider ownership."

He added that if the stock split is approved, he expected that the dividend of 50-cents per share paid in 1959 and 1960 would again be declared in 1961 on the new stock, the effect of which would be to pay the equivalent of \$1 per share on the common stock now outstanding.

The special stockholders' meeting to act on the stock split is scheduled to be held Oct. 26, 1961 at the corporate offices in Syosset, Long Island. If the stock split is approved, it is expected to become effective at the close of business on Nov. 3, 1961. Shareholders will retain present certificates and new certificates will be issued for the additional stock.

Shareholders last approved a two-for-one split of Fairchild Camera common stock on Nov. 30, 1959, at which time the dividend rate was doubled over the preceding two years.—V. 194, p. 422.

#### Fashion Industries, Inc.—Common Registered—

This company of Gauthier St., Tuskegee, Ala., filed a registration statement with the SEC on Sept. 26 covering 95,600 shares of common stock, of which 68,000 shares are to be offered for public sale by the company and 27,600 shares, being outstanding stock by the present holders thereof. The offering will be made at \$4.75 per share on an agency, best efforts basis by Wright, Redden, Myers & Bessell, Inc., which will receive a 65c a share selling commission and \$20,400 for expenses. The registration statement also includes 4,533 shares to be issued at no cost to the underwriter at the rate of 1 share for each 15 shares sold.

The company (formerly Macon Manufacturing Corp.) is engaged in the manufacture and sale of wearing apparel for women, primarily popular-priced blouses and sportswear. The \$233,400 estimated net proceeds from the stock sale will be applied to accounts and taxes payable, repayments of amounts due on machinery and equipment, purchase of machinery and equipment, repayment of a loan, inventory and for general working capital and operating expenses.

In addition to certain indebtedness, the company has outstanding 77,600 shares of common stock (after giving effect to a recent 600-for-1 stock split), of which Morton Tucker, President, and Irving Smith, own 45.8% and 54.2%, respectively. The prospectus states that for the 10-month period ended March 31, 1961, the company suffered losses of \$11,017.73, and for the quarter period ended June 30, 1961 it made a profit (before taxes) of \$4,911.89. As of such date, current assets aggregated \$69,887.69 and current liabilities amounted to \$100,634.09. After the sale of new shares, present book value of 27c per share will be increased to \$1.90 per share. Present stockholders will have acquired 49.9% of the company's outstanding stock for \$16,408 and the public will own 47% for a cost of \$323,000.

#### First Federated Life Insurance Co.—Proposed Rights Offering—

This company whose address is Munsey Building, Baltimore, filed a registration statement with the SEC on Sept. 20 covering 10,000 shares of capital stock, to be offered for subscription at \$35 per share by stockholders at the rate of one new share for each two shares held. The record date is to be supplied by amendment. Eliasberg Bros., Inc. and Abraham Krieger have agreed to purchase unsubscribed shares at \$35 per share (two-thirds by the former and one-third by the latter). All the outstanding voting stock of Eliasberg Bros. is owned by Louis Eliasberg, Jr. and Richard A. Eliasberg (President), who are principal holders of the Insurance Company's outstanding stock; and Mr. Krieger is Board Chairman.

Net proceeds of the stock sale will be used to provide additional capital and surplus for the company to support an increase of insurance to be written by it. The company has outstanding 20,000 shares, of which 2,181 are owned by Louis Eliasberg, 2,072 by Louis Eliasberg, Jr., and 2,194 by Richard A. Eliasberg. Management officials as a group (including family members) own 55.3% of the outstanding stock.—V. 183, p. 557.

#### First Mortgage Investors—Securities Offered—Shearson, Hammill & Co. and associates on Sept. 21 publicly offered 1,000,000 (no par) shares of beneficial interest of this investment trust at \$15 per share.

**BUSINESS**—This closed-end business investment trust of the management type was organized under the laws of Massachusetts pursuant to a Declaration of Trust dated May 25, 1961, as amended Sept. 13, 1961. The Trust has its principal office at 39 Federal St., Boston, Mass. It intends to qualify as a real estate investment trust.

**PROCEEDS**—The Trust will use the net proceeds from the sale of the 1,000,000 shares (approximately \$13,402,000, if an option is not exercised) for the acquisition of FHA insured and VA guaranteed first mortgages on dwellings and development and construction first mortgages, and for general operating expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding Minimum
Shares of beneficial interest (no par)	Unlimited	*1,014,814 shs.
		Maximum
		*1,114,814 shs.

\*The minimum number of shares is based on the assumption that the option to the underwriters will not be exercised. The maximum number of shares is based on the assumption that the option will be exercised in full.

#### Flora Mir Candy Corp.—Common Stock Offered—Pursuant to a Sept. 19 offering circular, Security Options Corp., Jacey Securities Co., and Planned Investing Corp., all of New York City, publicly offered 85,700 shares of the company's 10c par common stock at \$3.50 per share.

**BUSINESS**—The company is engaged in the manufacture and sale of chocolates, candy and related items. It is a New York corporation, incorporated on June 13, 1960 under the name J. R. Candy Corp. and its name was almost immediately changed to F. M. Candy Corp. and then on May 8, 1961 to Flora Mir Candy Corp. The company was organized to acquire the net assets of the original F. M. Candy Corp., organized in 1927, and to continue the operations theretofore carried on by the same operating management and personnel. Its principal office and plant are at No. 1717 Broadway, Brooklyn, N. Y.

**PROCEEDS**—It is anticipated that the aggregate proceeds to the company from the sale of the 85,700 shares of common stock will be \$294,975.50, after deducting expenses of the offering. The aggregate proceeds will be added to the general funds of the company and will be used for the following purposes: Payment of bank loans \$45,000; retirement of 6% debenture \$87,550; repayment of loan from affiliate \$15,000; and the balance for working capital and expansion \$77,407.50.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 10 cents)	*750,000 shs.	*185,700 shs.

\*By resolution of the Board of Directors on May 10, 1961 options on 15,000 shares in the aggregate were granted to Mr. Joseph Rabinovich, President and Chairman of the Board of Directors. These options are exercisable for the three year period commencing 13 months from Sept. 19, 1961 at the following prices: 5,000 shares at \$4 per share during the first year, 5,000 shares at \$5 per share during the second year and 5,000 shares at \$6 per share during the third year. Warrants to purchase 17,000 shares of common stock at \$3.50 per share during the same three year period will be granted to the underwriter if all the shares offered are sold. The options are non-transferable and non-assignable. Shares have been reserved for issuance on exercise of all options and warrants.—V. 193, p. 2434.

#### Fluor Corp., Ltd.—Sales and Net Gain—

The corporation reported consolidated net earnings of \$1,602,942 for the nine months ended July 31, 1961. This is equivalent to \$1.99 a share on the 803,277 shares of capital stock outstanding, and compares with earnings of \$24,778, or three cents a share, for the corresponding nine months last year.

Consolidated net sales were \$31,014,279, compared with \$58,416,999 for the equivalent nine months of fiscal 1960. New orders received during the nine months totaled \$125,359,000, compared with \$93,333,000 for the like period one year ago. The engineering-construction firm's backlog of uncompleted work at July 31 was approximately \$122,000,000 as against \$9,000,000 a year earlier.

Third-quarter operations resulted in net earnings of \$623,621, or 77 cents a share, on sales of \$35,234,701. This compares with net earnings of \$118,428, or 12 cents a share, on sales of \$25,825,492 for the third quarter of 1960. New orders received in the third quarter totaled \$126,627,000, compared with \$93,333,000 for the corresponding three months last year.

Fluor's working capital amounted to \$10,132,986 at July 31. This compares with the \$8,655,265 reported at Oct. 31, 1960—the close of the previous fiscal year.

Directors declared a 5% stock dividend, payable Dec. 15 to shareholders of record Nov. 15, 1961.

"Although our working capital has improved substantially since the beginning of the year, we still have need to further increase working capital because we are presently studying certain acquisitions which will broaden our field of activities and enhance our profit



potential," J. S. Fluor, President, said. "We may also wish to retire part of our long-term loan, since provisions have been made to retire a portion of it without penalty. Therefore, the most prudent dividend action at this time is payment in stock, rather than cash."

"Financial results for the third quarter and the nine months were somewhat better than we expected," the executive said. "The outlook for the fourth quarter is favorable, and earnings for the full fiscal year ending Oct. 31 should be about 10% greater than the \$2.00 a share we forecast several months ago."

He stated that Fluor's current backlog and rate of new orders indicate "very satisfactory earnings for 1962."—V. 193, p. 2666.

#### Folz Vending Co., Inc.—Common Registered—

This company of 990 Long Beach Road, Oceanside, N. Y., filed a registration statement with the SEC on Sept. 26 covering 55,000 shares of common stock, to be offered for public sale at \$6 per share. No underwriting is involved. The registration statement also includes 15,000 shares subscribed for in June 1961 by Carter, Berlind, Potoma & Weill for \$16,000.

The company is engaged in the business of distributing toy novelties, shewing gum balls, confections, charms, trading cards, pens, foodstuffs and other sundry merchandise through vending machines owned by the company and placed on concession in chain super markets, discount and variety stores and other retail outlets. The company also sells such items to retail chain stores for re-sale by them through vending machines supplied by the company. It has recently entered the field of coin operated rides for children such as horses, rocket ships, helicopters and other similar machines. The machines are leased on a concession basis. Net proceeds from the stock sale will be used to repay loans or debentures, to purchase additional vending machines, and for additional working capital and other corporate purposes. In addition to certain indebtedness, the company has outstanding 129,000 shares of common stock, of which Roger C. Folz, President, and Harold J. Folz, Vice-President, own 42.6% each.

#### Foods Plus, Inc.—Common Registered—

This company of 62 West 45th St., New York, filed a registration statement with the SEC on Sept. 22 covering 150,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Shearson, Hammill & Co. The offering price and underwriting terms are to be supplied by amendment.

The company, which is a manufacturer, wholesaler, and retailer of vitamin products, was organized under the laws of the State of Delaware in June 1961. It acquired all of the outstanding stock of Foods Plus, Inc., a New York corporation, pursuant to an exchange of stock with the stockholders of the New York corporation, which was immediately thereafter merged into the company. In August 1961 the company acquired, through an exchange of stock pursuant to a plan of reorganization, all of the outstanding capital stock of Reed Laboratories Inc., Roberts & Rogers, Inc., and Ford Laboratories, Inc.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock and 300,000 shares of class B stock. The class B stock is issuable in series, the series being identical except as to the dates upon which such series become convertible. The holders of the common stock and the class B stock vote as a single class and are entitled to one vote for each share of stock held. Jack Bernard, President, Treasurer and Director of the company, owns 131,925 shares of each class of stock and proposes to sell 120,000 shares of the common stock, and Nancy Bernard, the owner of 83,325 shares of each class of stock, proposes to sell 30,000 shares of the common stock.

#### Foot & Davies, Inc.—Common Registered—

This company of 764 Miami Circle, N. E. (P. O. Box 13084), Atlanta, Ga., filed a registration statement with the SEC on Sept. 22, covering 165,000 shares of common stock, of which 70,000 shares will be offered for public sale by the company and 95,000 shares, being outstanding stock, will be offered by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. J. C. Bradford & Co. and Courts & Co. head the list of underwriters.

The company is engaged in the printing and binding of hard-bound books, magazines, catalogs, and miscellaneous pamphlets, the printing of advertising materials, maps, mail inserts, and forms, and commercial printing. Its wholly-owned subsidiary, Albert Love Enterprises, Inc., is engaged in the publishing of pictorial histories for personnel of various military units. The company expects to utilize the net proceeds from the sale of the 70,000 shares being sold by it approximately as follows: \$113,578 to pay the balance owing on notes for equipment already installed and \$178,000 to pay the balance due on equipment ordered, but not yet received, having a total cost of \$195,000, exclusive of trade-in allowances of \$41,500. The balance will be added initially to the company's working capital and is expected to be used during the next twelve months to finance, in part, the purchase of additional equipment.

In addition to certain indebtedness, the company has outstanding 145,025 shares of common stock and 235,000 shares of class A common stock. All of the shares of common stock and class A common stock are owned by Albert I. Love, Chairman of the Board and President and Treasurer of the company, and Mrs. Love, except that each of the three children of Mr. and Mrs. Love owns 2,200 shares of the common stock. Mr. and Mrs. Love each proposes to sell 47,500 shares of common stock.

#### Fort Worth & Denver Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue—	\$1,776,478	\$1,913,832	\$16,056,277	\$16,463,595
Railway oper. expenses—	1,510,768	1,677,541	12,484,832	12,353,554
Net rev. from ry. ops.	\$265,710	\$238,298	\$3,571,465	\$4,110,041
Net ry. oper. income—	55,261	24,739	546,762	818,262

—V. 194, p. 1158.

#### Franklin Stores Corp.—Record Sales—Net Down—

The corporation reported record sales of \$44,994,693.61 for the fiscal year ended June 30, 1961, compared with sales of \$44,633,265.98 in the previous fiscal year. The increase in sales was chiefly due to the inclusion of five months sales derived from the two Discount Stores recently acquired in the purchase of Barker's, Inc., of Connecticut. Net earnings amounted to \$674,547.84 against \$801,385.37 for the fiscal year ended June 30, 1960. Per share earnings were 83 cents on \$16,647 shares, compared with \$1.01 on 733,244 shares outstanding as at the end of the previous fiscal year.

In the annual report to stockholders, Mr. Albert Rubenstein, president, stated that the company will have 11 Discount Stores in operation by the end of the coming fiscal year, which, together with 180 conventional stores in the U. S., Puerto Rico and the Virgin Islands, are expected to produce a sales volume in excess of \$60,000,000.

Earnings are also expected to increase as a result of the expansion into the Discount Field. In addition, Mr. Rubenstein indicated that new efficiencies and strict economies instituted in the organization during the past year should contribute materially to better earnings in the future.

Lower earnings in the June 30, 1961 fiscal year were attributed to heavy pre-opening store expenses in the Caribbean area, closing of old stores and mounting costs of doing business prevailing at present. As at the end of the fiscal year on June 30, 1961, the company operated 183 stores, which included four discount units. Nineteen new stores were opened or acquired and 15 old stores were closed during the past year.

During the year just ended, the regular 80 cents annual cash dividend was paid and represented the 24th consecutive year in which the company paid cash dividends. They also paid 5% stock dividends in each of the fiscal years ending June 30, 1953 and June 30, 1959.

Franklin's financial condition continues strong with cash and U. S. Government securities alone exceeding \$3,000,000. During the fiscal year, working capital decreased \$748,557, chiefly due to the acquisition of the Barker's Discount Stores, which consisted mostly of land, buildings, fixed and other non-current assets. The Barker acquisition was accomplished entirely by an exchange of stock and did not involve any cash payment.—V. 193, p. 2543.

#### Frito Co.—Holders OK Merger—Name Changed—

Stockholders of the company of Dallas, Texas, approved plans for a merger with H. W. Lay & Co., Inc., Atlanta, Ga., in a special meeting

Sept. 20, it was announced by John D. Williamson, President. H. W. Lay & Co. stockholders approved the merger plans Sept. 18.

In consolidation of the two snack and convenience food manufacturing firms the company will change its corporate name to Frito-Lay, Inc. National headquarters will remain in Dallas, Texas.

At the time the merger plans were announced in August, it was noted that the consolidation of the two firms would result in a company with annual sales of about \$135,000,000.—V. 194, p. 847.

#### Frito-Lay, Inc.—New Name—

See Frito Co., above.

#### Gas Service Co.—Net Off—

Net income of the company for the eight months ended Aug. 31 was 6% greater than a year ago and gross revenues were off 1.4%.

Net income was \$4,874,927 for the eight months and was equal to \$3.21 a common share after preferred dividends, compared with \$4,596,719, or \$3.06 a share, a year earlier. July was the first month in which preferred dividends were accrued, following sale of 75,000 shares.

Gross revenues for the 8-month period totaled \$62,402,239, down from \$63,264,731 a year earlier.

For the 12 months ended Aug. 31, the natural gas distributor reported net income of \$3,590,447 and was equal to \$2.36 a common share after preferred dividends. A year earlier, net income amounted to \$4,131,006, or \$2.75 a share. Gross revenues of \$84,223,852 compared with \$86,836,991.

Rate reductions in the wholesale price of gas purchased were passed on to customers and was a factor in the smaller gross revenue for the periods, as compared with a year ago.—V. 194, p. 847.

#### General Acceptance Corp.—Record First Half—

New high records in volume, net income and outstanding receivables were established by the corporation in the first half of 1961, it was announced Sept. 5 by F. R. Willis, chairman.

These improvements also resulted in an increase in per share earnings over the first half of 1960, when a substantially fewer average number of common shares were outstanding.

Mr. Willis said that the higher profits were realized in spite of extraordinary non-recurring expenses connected with the acquisition of S. W. Coe & Co. in February, 1961. He added that the company's prudent expansion program had enabled it to surmount generally sluggish economic conditions in the first six months of the year.

Total volume for the six months ended June 30, 1961 amounted to \$181,134,550, an increase of 11% over \$163,616,007 in the like period in 1960. Net receivables outstanding at June 30, 1961 totaled \$193,521,353, which is 9% higher than the \$178,098,067 outstanding at Dec. 31, 1960. Most of the gains in receivables reflects the Coe acquisition.

Net earnings after provision for taxes for the first half of 1961 were \$1,523,810, up 20% from \$1,267,047 in the first six months of 1960. The 1961 earnings were equal to 66 cents per share, after preferred dividend requirements, on the 1,662,232 average number of common shares outstanding, compared with 64 cents per share on the 1,587,481 average number of shares outstanding in the first half of 1960, adjusted for the 2% stock dividend paid in August, 1960.

The acquisition of Securities Credit Corp. of Denver, Colo., with receivables of \$12,000,000, was completed in early August. Mr. Willis reported. Its 14 offices in Colorado and Texas brings GAC's total number of offices to 286 in 32 states and the Commonwealth of Puerto Rico.

Mr. Willis said that the outlook for the last half of 1961 appears favorable. "Indications are that General Acceptance will continue to increase its volume, outstanding and earnings through our policies of expansion, diversification, and improved services and facilities," he stated.—V. 194, p. 217.

**General Spray Service, Inc. — Units Offered—**Ross, Lyon & Co., Inc., and Glass & Ross, Inc., New York City, were joint managers of an underwriting group which offered publicly in units of 90,000 shares of this firm's class A common stock and warrants to purchase 90,000 shares of class A common stock. Each unit, consisting of one share of class A common stock and one bearer warrant, was priced at \$3.50.

**PROCEEDS—**It is the company's intention to use the net proceeds from the financing to acquire an inventory of spray equipment and trucks; for chemical materials and for advertising and promotion. The balance of the proceeds will be used as required for working capital and other corporate purposes.

**BUSINESS—**The company of 156 Katonah Ave., Katonah, N. Y., is engaged in selling or leasing "AGI-Sprayer" units mounted on special body automotive trucks and related equipment such as fertilizers and other chemicals to franchised operators who enter the field of caring for lawns, gardens, shrubs and trees, using the company's equipment, materials, systems and methods. Included in the services offered to franchised operators are insect and pest control, weed control and disease and fungus control. The company presently has 26 distributors and 107 franchised operators located in 24 states of the United States and in 2 provinces in Canada.

**EARNINGS AND CAPITALIZATION—**For the year ended March 31, 1961, the company had total net sales of \$942,905 and net income of \$53,314. Upon completion of the current financing, outstanding capitalization will consist of \$111,315 of long-term indebtedness; 100,000 shares of class A common stock; 230,000 shares of class B stock; 137,500 restricted stock options to buy class E stock, and 115,000 stock purchase warrants for class A common stock.—V. 154, p. 8.

#### Georesearch, Inc.—Acquisition—

The company of Dallas has purchased for \$4.6 million in cash two-thirds of the common stock and all of the outstanding first mortgage notes of the Doreches Corp. of Amarillo, according to an announcement Sept. 1 by George S. Rooker, President of Georesearch.

Doreches owns three natural gasoline extraction plants with a combined capacity of 275 million feet of natural gas daily. Plants are located at White Deer and Tuxon in Texas and at Hooker, Okla. During 1960 the plants processed 40.3 billion feet of gas and produced 50.7 million gallons of liquids.

Properties owned include 241 producing gas wells, an extensive gathering system and 145,013 gross acres of leases in the Hugoton Field, Stevens Co., Kansas; the Guyon-Hugoton Field of Texas Co., Okla., and the East Panhandle Field of Carson Co., Texas. Natural gas reserves have recently been estimated by independent appraisers at approximately one trillion cubic feet.—V. 163, p. 208.

#### Gilbert Youth Research, Inc.—Common Stock Offered

The first public offering of the company's stock was made Sept. 22 by McDonnell & Co., Inc., New York City, and associates. 65,000 common shares were offered at \$7.75 per share.

**PROCEEDS—**Of the 65,000 shares, 50,000 were sold by the company and 15,000 by Eugene Gilbert, president. Mr. Gilbert, who owned 94% of the firm's common before the offering, will own about 60% after it. Gilbert Youth Research will use proceeds from sale of its 50,000 shares for working capital.

**BUSINESS—**The firm was incorporated May 17, 1961, as successor to four affiliated firms founded by Eugene Gilbert. It is engaged in three related areas of business: (1) Conducting consumer surveys and sales promotion programs in the teen-age, youth and student fields; (2) conducting promotion programs and consumer research by telephone and (3) preparing newspaper and magazine activities related to the teen-age and youth fields.

**EARNINGS—**In the fiscal year ended Feb. 28, 1961, the predecessor firms of Gilbert Youth Research had gross income of \$482,644 and net of \$91,397, equal to 68 cents a common share. For the six months ended Aug. 31, 1961, unaudited gross was \$165,800, and net \$15,900 compared with gross of \$239,500 and net of \$20,400 in the prior year.

**CAPITALIZATION—**Capitalization as at Aug. 31, 1961 adjusted to give effect to the current sale, consists of 183,000 common shares.—V. 193, p. 2435.

#### Gillette Co.—Board Votes Split—

At its meeting on Sept. 21 Gillette's board of directors voted to recommend to the stockholders that the common stock be split three-for-one. It was announced by Carl J. Gilbert, Chairman, and Boone Gross, President.

A stockholders meeting will be held Nov. 16, 1961, at which stockholders will be asked to amend the company's certificate of incorporation to increase the authorized common stock to 33,375,228 shares of \$1 par value from the present 11,125,076 shares. If the increase is approved, a 200% distribution having the effect of a three-for-one split will be effected, with certificates for the new shares being mailed to shareholders in December.

Mr. Gilbert and Mr. Gross also stated that if the stockholders vote in favor of the increase, the directors propose to establish the initial dividend rate of the new stock on a 2 1/2% basis quarterly basis. The new annual rate of \$1.10 per share would be equivalent to \$3.30 on the stock presently outstanding, compared to the current annual rate of \$2.50.

The record date for the shareholders meeting will be Oct. 16, 1961.—V. 194, p. 423.

**Glenn Pacific Corp.—Common Offered—**Pursuant to a Sept. 25, 1961 prospectus, Birr & Co., Inc., San Francisco, publicly offered 80,000 shares of this firm's common stock at \$5 per share. Proceeds will be used by the company to repay debt and increase working capital.

**BUSINESS—**The company was incorporated on May 6, 1959, under the laws of the State of California. Its plant and executive offices are located at 703 37th Ave., Oakland, Calif.

The company is primarily engaged in the development, manufacture and sale of power supplies for arc welding equipment. In addition, the company manufactures and sells line voltage compensators, industrial power supplies, variable transformers and plasma arc power supplies for a wide variety of uses.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value)——	Authorized	Outstanding
	500,000 shs.	320,000 shs.

—V. 194, p. 530.

#### Glory Knitting Mills, Inc.—Appointment—

Bankers Trust Co., New York City, has been appointed sole transfer agent for the common stock of the corporation.—V. 194, p. 1153.

#### Gray Drug Stores, Inc.—Record Sales—Net Off—

The drug chain established a new sales record during the fiscal year ended June 30, 1961, and is now embarked upon the most extensive growth program in the company's history, including entry into the discount drug store market. Mr. J. H. Weinberger, Chairman, said Sept. 14 in the annual report to stockholders.

Net sales of the Cleveland-based company totaled \$39,626,661, a gain of \$2,073,901 or 5.32% over the \$37,552,760 figure for the preceding 12 months, and there were 217 stores in operation at the fiscal year-end, compared with 141 at the same time a year ago. Sales have now increased in each of 21 consecutive years.

Net profits, affected by the national recession during the first three quarters of the year, rebounded in the final quarter to reach \$707,793 or \$1.42 a share for the entire year, compared with a record \$795,989 or \$1.63 a year ago.

The expansion program now under way includes opening of 12 new drug stores in shopping centers, and "an even larger number of discount stores and discount departments in discount department stores." Mr. Weinberger said. The company, whose stores previously have been concentrated in Ohio, now is "expanding throughout the country and already is active on both coasts."

Seven new drug stores were opened, seven discount centers put into operation and 11 stores remodeled during the year ended June 30, in the company's largest expansion to date. Virtually all of the Gray Drug chain has now been converted to self-service operation, and 67% of its sales were in shopping center drug stores last year.—V. 194, p. 1054.

#### Great Northern Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue—	\$24,295,607	\$23,514,263	\$150,679,331	\$160,993,790
Railway oper. expenses—	16,553,266	18,422,773	125,166,543	130,005,149
Net rev. from ry. ops.	7,836,341	5,041,490	25,512,782	33,333,541
Net ry. oper. income—	4,119,758	1,112,017	7,011,627	9,401,497

—V. 194, p. 1158.

#### Greyhound Corp.—Proposed Merger—

Frederick W. Ackerman, President and Chairman of the Board of Greyhound, and D. P. Boothe, Jr., President of Boothe Leasing Corp., jointly announced that their respective boards of directors have approved in principle a plan for the acquisition of control of Boothe by Greyhound. According to the announcement, the plan contemplates that a new issue of 4 1/2% convertible preferred stock with a par value of \$5 per share will be exchanged by Greyhound for the common stock of Boothe at a ratio of 8/10ths of a share of the new Greyhound preferred stock for each common share of Boothe. The preferred stock will be convertible into Greyhound common stock for a period of 10 years at ratios based on \$27.50 per Greyhound common share for five years, \$30 for the next three years and \$32.50 for the last two years.

Consummation of the proposed acquisition will be conditioned upon necessary authority from the Interstate Commerce Commission. Subject to a favorable ruling, the acquisition will become effective upon acceptance of the exchange by the holders of 95% of the outstanding capital stock of Boothe.

Mr. Ackerman stated that this was the first step in a planned diversification program of the Greyhound Corp. He added that if the acquisition is consummated, Boothe will continue to be operated as a separate company under the presidency of D. P. Boothe, Jr. Mr. Ackerman pointed out that this transaction will be advantageous to both companies. Boothe Leasing will obtain from Greyhound the financial aid and stability which is essential in the leasing field, and Greyhound in turn will commence to realize the benefits of its planned diversification program.—V. 194, p. 634.

**(C. L.) Guild Construction Co., Inc.—Securities Sold Privately—**Sept. 29, 1961 it was reported that \$700,000 of this firm's convertible debentures and \$200,000 of its 6% notes due 1971 had been sold privately to Boston Capital Co., a small business investment company.

Guild Construction with headquarters in Providence, R. I., manufactures pile driving devices. It has a new type of pile driver that works on a sonic principle impelling the pile into the ground at rates up to 20 times the speed of a conventional steam hammer.

#### Gulf, Mobile & Ohio RR.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue—	\$6,394,276	\$6,129,230	\$57,936,974	\$51,233,286
Railway oper. expenses—	4,930,589	4,918,960	38,681,513	43,826,133
Net rev. from ry. ops.	\$1,463,687	\$1,210,330	\$12,305,461	\$10,405,153
Net ry. oper. income—	394,250	233,244	3,194,844	2,629,313

—V. 194, p. 1159.

#### Gulf States Life Insurance Co.—Files Exchange Plan

This company of 515 Chandler Bldg., Atlanta, Ga., filed a registration statement with the SEC on Sept. 25 covering 1,100,000 shares of common stock. It is proposed to offer such shares to common stockholders of Gulf States Life Insurance Co. (an Alabama company) in exchange for their shares at the rate of one company share for two shares of the Alabama company. The company is now a wholly-owned subsidiary of the Alabama company.

In accordance with a program to domicile the insurance business of both the company and its parent, the name of the company was changed from Union National Life Insurance Co. to its present name in September 1961. After completion of the exchange offer, if



all shares are exchanged, the company will own all of the common stock of the Alabama company. It is planned to dissolve the Alabama company after completion of the exchange offer. The prospectus states that the company and the Alabama company have operated at a loss since they commenced business (the company was organized in 1954 and its parent in 1947). In 1957 Foundation Investment Corporation acquired 85% of the common stock of the Alabama company. As of June 30, 1961, the Alabama company owned 100% of the stock of the company and Foundation Investment owned 86.38% of the Alabama company. Management officials of the company as a group own 5.86% of the common stock of the company and 9.48% of Foundation Investment. P. M. Strickland is listed as President and Board Chairman of the company and of Foundation Investment.—V. 191, p. 1006.

**Hargraves Electronics Corp.—Common Stock Offered**—The company, of 108 Buena Highway, S. W., Sierra Vista, Ariz., offered, without underwriting, 292,500 shares of its common stock (par 20¢) at a price of \$1 per share.

**BUSINESS**—The company was incorporated on Dec. 6, 1960, under the laws of the State of Arizona, as successor to Hargraves Engineering Co. On May 25, 1961, the name of the corporation was changed to Hargraves Electronics Corp.

The issuer is engaged primarily in the business of manufacturing electronic devices and systems and also the business of repairing, overhauling and reconditioning electronic devices manufactured by others.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (20 cents par).....	10,000,000 shs.	382,500 shs.

**PROCEEDS**—The anticipated net proceeds after deducting commissions of \$36,562.50 and anticipated expenses of \$21,937.50 will be \$234,000.

Of the net proceeds received, the issuer plans to spend approximately \$120,000 for the purchase and installation of equipment and devices used in testing and calibrating electronic devices. The remainder of the funds shall be used for research and development, and as working capital.—V. 194, p. 635.

**Harleysville Life Insurance Co.—Common Registered**

This company, of Harleysville, Pa., filed a registration statement with the SEC on Sept. 21 covering 40,000 shares of common stock, to be offered for public sale at \$15 per share. The offering will first be made to agents, management officials, employees, associates and others. No underwriting is involved.

The company was organized in November, 1960, and received authority from the Insurance Commissioner of Pennsylvania in June, 1961, to engage in the business of writing all types of life insurance and annuities, and accident and health insurance. It now has outstanding 60,000 common shares, also sold at \$15 per share. The purpose of the sale of the additional stock is to provide additional capital funds to finance its operations. All but 12 shares of the 60,000 outstanding shares are owned in equal amounts by Harleysville Mutual Casualty Co. and Harleysville Mutual Insurance Co. The prospectus lists Ezra Markley as Board Chairman and Arthur A. Alderter as President.

**Harn Corp.—Common Sold—Rights Offering to Stockholders**—The corporation on Sept. 22 offered its stockholders rights to subscribe for 134,148 common shares at \$10.25. A group headed by J. R. Williston & Beane is underwriting the offer. Holders were offered rights to subscribe for one additional share for each two held of record Sept. 21, 1961. The offer expires at 3:30 p.m. (DST) Oct. 9, 1961.

**SECONDARY OFFERING**—In addition, a J. R. Williston & Beane group offered publicly 29,268 shares, being sold by Herman Cohen, founder of the company and now a Director and Executive Committee member. Mr. Cohen is father of the present Harn President, Rudolph Cohen.

**RIGHTS TRADED**—The rights will be traded, as is the firm's common stock, on the American Stock Exchange.

**BUSINESS**—Harn, headquartered in Cleveland, Ohio, derives some 35% of its revenue from sale of nursery products—baby comforters and quilts, bassinets, liners, crib, high-chair and play-pen pads. It also manufactures infants', children's and adults' knitwear and infants' sleepwear.

The firm has a plant in Cherokee, N. C., the first in the United States built in cooperation with members of an Indian nation.

**PROCEEDS**—Harn expects to receive approximately \$1,200,000 from the current offer. It expects to use \$640,000 to pay bank debts incurred to retire trade accounts payable, \$400,000 for retirement of trade accounts payable and purchase of raw materials, \$50,000 for plant equipment and leasehold improvements. The balance will be added to general funds.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Title of Class	Authorized	Outstanding
6% mortgage notes.....	\$112,000	\$49,569.39
Sundry indebtedness.....		423,206.75
Common stock, \$1 par.....	1,000,000 shs.	659,761 shs.

\*Secured by deed of trust on land and buildings, an undivided one-half interest of vacant land and buildings is owned by the Cottonwood Investment Co., Inc., a wholly-owned subsidiary of the company.

†Including \$79,000 of principal face amount 5% notes; \$123,629.83 principal face amount 4% notes; \$42,576.92 of chattel mortgage notes with varying interest rates between 5% and 6%; \$15,000 principal face amount of notes without interest; \$163,000 of leasehold installment obligations plus debt service all of which obligations mature at various dates.

**UNDERWRITING**—The underwriters named below, have severally agreed, to purchase from the company, at the subscription price and in the respective percentages set forth below, the common shares offered to, but not subscribed for by, the holders of subscription warrants, and also to purchase from the selling stockholder in like percentage the common shares to be sold by him at the offering price:

J. R. Williston & Beane.....	20%	Clayton Securities Corp.....	3%
Blair & Co., Inc.....	10%	S. D. Fuller & Co.....	3%
Boutcher & Co.....	6 1/2%	J. J. Battles & Co.....	3%
P. W. Brooks & Co., Inc.....	6 1/2%	E. W. Clark, Inc.....	3%
Hardy & Co.....	6 1/2%	Arnold Malkin & Co., Inc.....	3%
Hill, Darlington & Grimm.....	6 1/2%	Street & Co., Inc.....	3%
Edward D. Jones & Co.....	6 1/2%	Charles A. Taggart & Co., Inc.....	3%
Crutenden, Podesta & Co.....	4%	Inc.....	3%
McDaniel Lewis & Co.....	4%	Erwin & Co.....	1%
Woodcock, Moyer, Fricke & French.....	4%	Fior, Bullard & Smyth.....	1%
Arthur, Lestrangle & Co.....	3%	McCarley & Co., Inc.....	1%
		Wyllie & Thornhill, Inc.....	1%

**Hartfield Stores, Inc.—Debentures Registered**

This company of 5330 West 102nd St., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering \$5,000,000 of convertible subordinated debentures due 1981, to be offered for public sale on an all or none basis through underwriters headed by Van Alstyne, Noel & Co. and Johnston, Lemon & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company presently operates a chain of 54 stores under the name "Hartfield Stores," selling various types of women's, misses' and children's wearing apparel. It has also recently entered the self-service discount department store field and now operates three such stores under the name "Zody's" located in the suburbs of Los Angeles, and plans to open a fourth store during the year. Of the net proceeds from the debenture sale, \$2,000,000 will be used to repay short term bank loans incurred to furnish working capital for acquiring inventories of merchandise and \$500,000 in connection with the acquisition and opening of the fourth discount store. The balance will become working capital which may be applied to any corporate purpose, including possible acquisition of six additional discount stores.

In addition to certain indebtedness the company has outstanding 652,296 shares of common stock, of which Leo Hartfield, President, Sybil Hartfield, and Joyce Sybil Freedman and Rosalind Ann Kaufman

(daughters of Leo Hartfield) own 13.88%, 10.04%, 10.90%, and 10.87%, respectively. Management officials as a group own 21.33%.—V. 191, p. 2518.

**Hawaiian Telephone Co.—Rights Offering to Stockholders**—The company is offering 606,739 common shares of its stockholders and 60,674 to employees at \$17.50 per share.

Kidder, Peabody & Co., Inc., New York City, heads the underwriting group.

The offer to shareholders is on the basis of one share for each seven held of record Sept. 25. Subscription rights will expire Oct. 17, 1961.

Hawaiian Telephone noted that these shares offered will participate in a dividend it expects to pay Dec. 12, 1961, to shareholders of record Nov. 23.

**BUSINESS AND REVENUES**—The company of 1130 Alakea St., Honolulu, provides telephone and other communication service throughout the Hawaiian Islands. Operating revenues in the 12 months ended May 31, 1961, were \$26,339,831 and net income \$3,865,724, equal to 81 cents a common share. For the year 1960, revenues were \$24,939,331 compared with \$21,564,527 the year before. Profits were \$3,485,035, or 75 cents a share, in 1960 compared with \$2,604,266, or 63 cents, in 1959.

**PROCEEDS**—Hawaiian Telephone will use proceeds to help finance a 1961 capital expense program budgeted at \$21,000,000, of which \$6,000,000 will be spent to increase its investment in the Hawaii-Mainland telephone cable from 15% to 35%.

**CAPITALIZATION**—Capitalization May 31, 1961, adjusted for the current sale, included \$34,000,000 first mortgage bonds, \$5,224,000 of debentures, 987,746 shares of preferred stock, in six series, and 4,912,159 common shares.—V. 154, p. 743.

**Hazeltine Corp.—NYSE Listing**

The capital stock of this defense electronics contractor, which was recently listed on the New York Stock Exchange, was admitted to trading on that Exchange effective Sept. 19. Since 1924, when the company was formed to develop and license the radio patents of Professor Alan Hazeltine of Stevens Institute of Technology, the stock had been listed and traded on the American Stock Exchange. The ticker symbol "HZ" remains the same.

Without additional financing since its initial stock offering, Hazeltine has paid more than \$20,000,000 in cash dividends, while establishing an important position in Government electronics as well as an excellent reputation as a developer of patents in the radio, monochrome and color television and other electronic fields.—V. 193, p. 1227.

**Hilco Homes Corp.—Units Offered**—An investment banking group headed jointly by Rambo, Close & Kerner, Inc.; Supiee, Yeatman, Mosley Co., Inc.; and Boenning & Co. offered publicly on Sept. 29 6,500 units of Hilco Homes at \$190 per unit. Each unit consists of one \$100 par, 6 1/2% convertible subordinated debenture, due Sept. 1, 1979 and 30 shares of common stock.

**BUSINESS**—The company with headquarters at 70th and Essington Ave., Philadelphia, manufactures pre-cut paneled homes which in recent years have represented about 75% of sales. It is also engaged in the sales, both at wholesale and retail, of building supplies and in home modernization contracting.

**PROCEEDS**—Net proceeds will be used by the company for the operations of a wholly-owned subsidiary organized to finance a portion of customer obligations, including those obligations which in the past the company has taken and resold. The balance will be used as working capital.

**EARNINGS**—For the three months ended June 30, 1961, sales were \$1,526,931 and net income \$63,987. This compared with sales of \$1,359,606 and net income of \$41,865 in the like quarter of 1960. For the fiscal year ended March 31, 1961, sales were \$4,859,940 and net income \$111,359.

**CAPITALIZATION**—Following completion of this financing, capitalization will consist of \$650,000 of 6 1/2% convertible subordinated debentures, \$227,500 mortgages payable, and 915,000 shares of common stock.—V. 194, p. 115.

**Hudson Vitamin Products, Inc.—First Quarter Report**

The company reported net income of \$277,616 for the three months ended Aug. 31, 1961, the first quarter of the company's 1962 fiscal year.

Earnings were equal to 33 cents per share based on the 843,750 shares of common stock outstanding. Sales for the quarter were \$1,704,000. No comparisons are available with the first quarter of the prior fiscal year.

In addition to the company's sales of vitamin and drug products by mail order, said Herbert Brody, President, Hudson has started national distribution of Hudson Daily Vitamins in supermarkets and syndicate stores at a suggested retail price of \$1.59 per bottle of 100 tablets.

Mr. Brody added that introduction of several new products for distribution through these same channels will commence this fall.

"We believe that a great, untapped sales potential exists in these areas," Mr. Brody said, "and we are optimistic about expanding in this type of merchandise."

For the 1961 fiscal year, ended May 31, Hudson reported record earnings of \$1,027,991 on sales of \$7,800,177, as against \$987,108 and \$7,348,656, respectively, in the 1959 fiscal year.—V. 194, p. 319.

**Hygiene Industries Inc.—Common Registered**

This company of 261 Fifth Ave., New York, filed a registration statement with the SEC on Sept. 20 covering 200,000 outstanding shares of common stock, to be offered for public sale by the holders thereof at \$5 per share. The offering is to be made by underwriters headed by Milton D. Blauner & Co., Inc., which will receive a commission of 50 cents per share plus \$24,000 for expenses by the selling stockholders. Also included in the statement are an additional 15,000 outstanding shares purchased from present stockholders by Milton D. Blauner at \$1.85 per share.

The company is engaged principally in the manufacture of shower curtains and matching window curtains, and to a lesser degree, in the manufacture of plastic draperies and table covers and related miscellaneous items. It has outstanding 600,000 common shares, of which 585,000 shares are owned by seven selling stockholders. The largest blocks are held by Abraham Hershsorn, President (196,443 shares) and Noel Levine, Executive Vice-President (158,134); and they propose to sell 67,160 and 54,063 shares, respectively. The selling stockholders, comprising the two principal officers and members of their respective families and one other, prior to the offering own 97.5% of the outstanding stock and will own, after the offering 64.24%.

**Idaho Power Co.—Securities Registered**

This company of 1220 Idaho St., Boise, Idaho, filed a registration statement with the SEC on Sept. 26 covering (1) 200,000 shares of common stock, to be offered for public sale through underwriters (the names of which are to be supplied by amendment) and (2) \$10,000,000 of first mortgage bonds due 19.1, to be offered for public sale at competitive bidding Nov. 1. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the sale of bonds and common stock will be used for partial payment of short-term bank loans incurred for interim financing of construction of new operating facilities. The company's construction budget for the balance of 1961 and preliminary budget for 1962 aggregate \$27,200,000.—V. 192, p. 2018.

**Indiana General Corp.—Buys Australian Interest**

The corporation of Valparaiso, Ind., now owns 250,000 shares of common stock of Ducon Industries Ltd. of Sydney, Australia, the leading electronic component manufacturer of that country, it was announced by Mr. Robert F. Smith, president of Indiana General. Commenting on this newest expansion abroad Mr. Smith stated, "We have exchanged our minority interest in a subsidiary of Ducon for stock in the parent company. At the same time, we made an

additional investment in Ducon common stock, resulting in holdings of 250,000 shares, or approximately 4 1/2% of the stock outstanding."

At the same time, Indiana General also announced the conclusion of long-term licensing agreements with Ducon for certain Indiana General products.

Sales of Indiana General for the first six months of 1961 (ended June 30) increased to \$10,250,925, up from \$10,077,824 during the same period of 1960, and were 1.7% higher than last year, Mr. Smith reported.

Consolidated net income after taxes increased to \$770,604 (from \$710,193 during the first half of 1960), and was 8.5% higher, a new record for the period. Net earnings per share amounted to 67 cents during the first half of 1961 (62 cents per share in the first six months of 1960).—V. 194, p. 635.

**Industrial Electronic Hardware Corp.—Debentures Offered**—S. D. Fuller & Co. and associates offered on Sept. 22, \$750,000 of the company's 6% convertible subordinated debentures, due Sept. 1, 1976, at 100%, and accrued interest from Sept. 1, 1961.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used by the company for expansion of its connector business, for tooling up and production of the new radiation detecting dosimeter and the development of other products in the field of radiation devices. The balance will be used to finance the initial inventory and exclusive introduction and distribution in this country of a line of products of Brimar, Ltd., a British corporation.

**CONVERSION**—The 1976 debentures will initially be convertible into common stock at \$6.25 per share.

**REDEMPTION**—They will be redeemable at optional redemption prices ranging from 106% in 1962 to par, and for the sinking fund at a redemption price of par, plus accrued interest in each case.

**BUSINESS**—The company, of 109 Prince Street, New York City, and its subsidiary manufacture basic component parts, such as sockets, terminal strips, connectors and wired assemblies, for the electrical and electronic equipment industry in this country. These products are used in a wide range of finished products, including commercial and consumer radio and television equipment, ground and airborne communications equipment, computer and data-processing systems and electronic test equipment, among others.

**EARNINGS**—For the fiscal year ended March 31, 1961, the company and its subsidiary had consolidated net sales of \$4,581,878 and net income of \$133,782, equal to \$0.213 cents per common share.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of 660,719 shares of common stock; 32,000 common stock purchase warrants; and \$750,000 of 15 year 6% convertible subordinated debentures, due 1976.

**UNDERWRITERS**—The underwriters named below, have severally agreed to purchase the principal amount of debentures from the company as set forth opposite their names.

	Debentures		Debentures
S. D. Fuller & Co.....	\$200,000	Penington, Colket & Co.....	\$50,000
Arthur, Lestrangle & Co.....	100,000	Quinn & Co.....	50,000
Boenning & Co.....	50,000	Charles A. Taggart & Co., Inc.....	50,000
Draper, Sears & Co.....	50,000	Westheimer & Co.....	50,000
Hampstead Investing Corp.....	50,000	Jones, Kreger & Co.....	25,000
May & Co., Inc.....	50,000	Scharff & Jones, Inc.....	25,000

—V. 194, p. 115.

**Investors Funding Corp.—Securities Offered**—Eisele & King, Libaire, Stout & Co., New York City, and associates, on Sept. 13, publicly offered in units, \$1,250,000 of this firm's 7 1/2% registered subordinated debentures (with attached stock purchase warrants for the purchase of 12,500 shares of \$5 par class A stock), and 25,000 shares of class A stock at \$650 per unit. Each unit consisted of \$500 principal amount of debentures, ten shares of class A stock, and a warrant to purchase five shares of class A stock.

**BUSINESS**—The corporation of New York was organized under Article 2 of the Stock Corporation Law of the State of New York on Jan. 21, 1946. Its offices are at 630 Fifth Ave., New York, N. Y. The primary business is that of investing in, purchasing, developing, financing and selling real estate. The operations are conducted by the corporation directly and also through wholly-owned subsidiaries.

**PROCEEDS**—The net proceeds from the sale of the units will be added to the general funds and working capital of the corporation and will be used primarily for the purchase, investment in and/or improvement of additional parcels of real estate.

	Authorized	Outstanding
Notes payable to bank.....		\$1,500,000
Sundry indebtedness.....		2,120,044
*Mortgages payable.....		13,611,170
Debentures payable—subordinated:		
Series "AA," 10%, due Jan. 31, 1961	\$300,000	300,000
Ser. "12-31-61," 10%, due Dec. 31, '61	400,000	300,000
Ser. "12-31-62," 10%, due Dec. 31, '62	400,000	300,000
Series, 10%, due Dec. 31, 1964	700,000	700,000
Series, 10%, due Dec. 31, 1965	500,000	500,000
Series, 10%, due Dec. 31, 1966	500,000	500,000
Series, 10%, due Dec. 31, 1967	500,000	500,000
Series, 10%, due Dec. 31, 1968	500,000	500,000
Series, 10%, due Dec. 31, 1969	500,000	500,000
Series, 10%, due Dec. 31, 1970	500,000	500,000
Series, 7 1/2%, due June 30, 1976	1,250,000	1,250,000
Series, 6%, due June 30, 1936	300,000	300,000
Series, 6%, due June 30, 1967	300,000	300,000
Series, 6%, due June 30, 1968	300,000	300,000
6% cum. preferred stock (\$5 par)	1,000,000 shs.	21,231 shs.
Class A stock (\$5 par)	450,000 shs.	214,831 shs.
Class B stock (\$5 par)	100,000 shs.	17,582 shs.

\*All mortgages payable are secured by the particular parcels of real estate on which they constitute liens and to that extent have prior positions over the debentures issued by the corporation.

**UNDERWRITERS**—Each of the underwriters named below, for whom Eisele & King, Libaire, Stout & Co. is acting as managing underwriter, has agreed to use their best efforts to sell the total number of units set forth below opposite their respective names.

	Units		Units
Eisele & King, Libaire, Stout & Co.....	220	Paul Eisenberg Co.....	220
Joseph M. Batchelder Co., Inc.....	150		
Albert Teller & Co.....	300	Braden & Co., Inc.....	100
H. A. Riecke & Co., Inc.....	400	Kulmac, Vollebregt & Gerald	100
Coburn & Middlebrook, Inc.....	300	A. L. Stamm & Co.....	80
Edward A. Viner & Co., Inc.....	250	Strathmore Securities, Inc.....	50
		C. F. Cassell & Co., Inc.....	50

—V. 193, p. 2007.

**Investors Loan Corp.—Notes Sold Privately**—Sept. 29, 1961 it was reported that \$500,000 of this firm's senior notes due 1976 and \$500,000 of its senior subordinated notes due 1976 had been sold privately through Robert Fulton Maine Co., New York City.—V. 188, p. 649.

**(Thomas) Jefferson Insurance Co.—Common Stock Offered**—Fursuant to a Sept. 25, 1961 offering circular, Stein Bros. & Boyce, Louisville, Ky., publicly offered 63,750 shares of this firm's common stock at \$4.70 per share. Proceeds will be added to the company's reserves to enable it to qualify for admission in additional states and allow it to expand its volume of premiums written.

**BUSINESS**—The company is organized and existing under the laws of the Commonwealth of Kentucky, with its principal place of business at 457 Starks Building, Louisville, Ky. The company was incorporated under the laws of the Commonwealth of Kentucky on Sept. 6, 1944, and was admitted to do business in the State of Tennessee in



October 1950; in the State of Georgia in October, 1959; in the State of South Carolina in January, 1959; and in the State of Ohio in June, 1959. It has no present applications pending for admission in any other state.

The company presently writes three main types of insurance on property only. The company does not write life insurance, personal injury, health and accident, casualty, surety or liability insurance. The three types of insurance are (1) Credit Inland Marine Insurance, (2) Automobile Physical Damage Insurance, and (3) Monthly Industrial Fire and Extended Coverage.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Common stock (\$1 par) (250,000 shares authorized)	
175,750 shares outstanding after this issue	\$175,750.00
Surplus	235,403.12
Total	\$411,153.12

—V. 194, p. 681.

**(Andrew) Jergens Co.—Common Offered—Hornblower & Weeks** and associates offered publicly on Sept. 27, 250,002 common shares of the company, at \$23 per share. The shares, which were sold by certain shareholders, represented the first public offering of the company's stock. The offering was oversubscribed.

**BUSINESS**—The company manufactures and distributes a general line of toiletries, cosmetics and toilet soaps, most of which are sold under the trade names "Jergens" and "Woodbury." Its main products are Jergens Lotion, Woodbury Soap, other types of hand and body lotions, hand and skin creams, other toilet soaps, face powders, make-up, fragrance products, shampoos and deodorants.

The Andrew Jergens Company has its principal office, manufacturing plant and research laboratories in Cincinnati, Ohio with additional plants in Belleville, N. J. and Burbank, Calif. One plant is operated at Perth, Ontario, and another at Linden, N. J., by wholly-owned subsidiaries of the company.

**EARNINGS**—For the nine months ended Aug. 31, 1961, consolidated net sales of the company amounted to \$24,504,372 and net income applicable to common shares to \$1,383,400, equal to 91 cents per share. This compares with consolidated net sales of \$23,941,794 and net income applicable to common shares of \$1,171,611, or 77 cents per share, in the same period of 1960. For the calendar year 1960, consolidated net sales were \$32,668,305 and net income applicable to common shares \$1,811,579, equal to \$1.19 per common share.

#### CAPITALIZATION AS OF SEPT. 15, 1961

	Authorized	Outstanding
Preferred shares, 6% cum. (par \$100)	2,047 shs.	1,935 shs.
Common shares (without par value)	2,500,000 shs.	1,516,536 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the selling shareholders the following number of common shares, respectively:

Shares	Shares
Hornblower & Weeks..... 52,002	Hill & Co..... 3,000
A. C. Ailyn & Co., Inc..... 6,000	W. E. Hutton & Co..... 11,000
Bache & Co..... 6,000	Lazard Freres & Co..... 11,000
Bateman, Eichler & Co..... 3,000	Irving Lundborg & Co..... 2,000
Blunt Ellis & Simmons..... 4,000	McDonald & Co..... 4,000
Blyth & Co., Inc..... 11,000	Merrill, Turben & Co., Inc. 4,000
Butcher & Sherrerd..... 2,000	F. S. Moseley & Co..... 6,000
Crutenden, Podesta & Co. 4,000	Merrill Lynch, Pierce, Fen-
Ellis & Co..... 3,000	ner & Smith Inc..... 11,000
Field, Richards & Co..... 3,000	Paine, Webber, Jackson &
Fulton, Reid & Co., Inc. 4,000	Curtis..... 11,000
Glore, Forgan & Co..... 11,000	Raffensperger, Hughes &
Goldman, Sachs & Co..... 11,000	Co., Inc..... 3,000
W. D. Gradison & Co..... 3,000	C. H. Reiter & Co..... 2,000
Hallowell, Sulzberger, 6,000	Reynolds & Co., Inc..... 6,000
Jenks, Kirkland & Co..... 2,000	Shearson, Hammill & Co. 6,000
Harriman Ripley & Co., 3,000	I. M. Simon & Co..... 3,000
Inc..... 11,000	Smith, Barney & Co. Inc. 11,000
Hayden, Miller & Co..... 4,000	Walston & Co., Inc..... 4,000
Hemphill, Noyes & Co..... 6,000	Watling, Lerchen & Co. 3,000
—V. 194, p. 531.	Westheimer & Co..... 3,000

#### Josten's, Inc.—Record Highs—

This scholastic specialties firm set new records in the fiscal year ended June 30 with increases of 23% in sales and 7% in earnings over the preceding year. Daniel J. Gaiety, president, reported Sept. 7, sales of \$23,533,000 and earnings after taxes of \$1,329,443 were the highest in the company's 64-year history. Per share earnings on the basis of 860,432 shares outstanding at the year-end were \$1.55, compared to \$1.45 a year ago. A three-for-one stock split has since taken effect.

Josten's home offices and main plant are in Owatonna, Minn. Other plants are located in Red Wing, Minn., Chicago and Princeton, Ill., Topeka, Kan., Santa Barbara and Glendale, Calif., and Shelbyville, Tenn. Yearbook printing facilities at Hannibal, Mo., are operated jointly with Western Publishing Co., and a similar plant is under construction at Cambridge, Md.

Gaiety said all divisions of the company scored sales gains. Josten's is the largest manufacturer of high school and college class rings and graduation announcements, the second largest publisher of yearbooks, and a major factor in diplomas, awards and trophies.—V. 190, p. 1421.

**Kaiser Aluminum & Chemical Corp.—Secondary Stock Offering**—Sept. 29, 1961 it was reported that a secondary offering of 144,000 shares of this firm's common stock had been sold at \$34.50 per share through First Boston Corp., New York City.—V. 194, p. 956.

#### Kansas City Southern Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$3,537,953	\$3,602,457	\$27,469,043	\$29,412,301
Railway oper. expenses	2,166,242	2,201,216	16,449,428	17,591,667
Net rev. from ry. ops.	\$1,371,711	\$1,401,241	\$11,019,615	\$11,820,634
Net ry. oper. income	591,386	635,296	4,453,089	4,899,189

—V. 194, p. 1160.

#### Keystone Steel & Wire Co.—Annual Report—

A substantial recovery in the final quarter of the company's fiscal year which ended June 30, 1961 lifted the company's shipments from its Peoria plants for the three-months' period to 106,895 tons, R. E. Sommer, President, told stockholders in the annual report issued Sept. 12.

This tonnage compares with 87,388 tons shipped in the fourth quarter of the preceding fiscal year and with average fourth-quarter shipments of 96,502 tons during the five-year period ended June 30, 1960, Mr. Sommer stated.

The major part of the gain occurred in sales to farm markets of farm fence and related products which are produced and sold by both Keystone and its subsidiary company, Mid-States Steel & Wire Co. With a highly effective dealer organization and the sizable inventory the company accumulates for this purpose, Keystone was able to meet the unexpectedly large demand.

In April, shipments of industrial wire products also began a gradual rise which continued to the end of the fiscal year and is still showing strength. Keystone's five open hearth steel furnaces are presently operating at capacity.

Consolidated net income for the fiscal year (previously reported) of \$5,143,590 was equivalent to \$2.74 a share on 1,875,000 Keystone shares outstanding. This compares with \$8,320,490 for the previous fiscal year equivalent to \$4.44 a Keystone share. The average operating rate for the steel plant for the last fiscal year was 62%.—V. 194, p. 956.

#### Lane Bryant, Inc.—Acquisition—

Raphael B. Malsin, President of this national chain of retail women's specialty stores, and Herbert M. Clayton, President of Town and Country Distributors, Inc., a group of six discount stores and a mail

order discount business in central Pennsylvania, on Sept. 13 announced the completion of arrangements for the transfer of the Town and Country Distributors operation to Lane Bryant as a division of the company.

The acquisition is to be accomplished through an exchange of stock of the two companies.

Mr. Malsin, in commenting on the agreement stated that "This is our first major acquisition in over 30 years, and an important step into this fast growing field, and also offers us opportunities for growth and service with our own customers."

Lane Bryant, in business since 1900, operates 95 retail units throughout the U. S. and a large mail order business with headquarters in Indianapolis. Lane Bryant's sales are in excess of \$78,000,000 a year.

Town and Country Distributors, Inc. started four years ago and now has sales at the rate of over \$5,000,000. It operates six discount shops in Harrisburg, Lewistown, Chambersburg, Altoona, Lancaster and Sunbury, Pa., with its headquarters in Harrisburg.—V. 194, p. 219.

#### (H. W.) Lay & Co., Inc.—Merger Approved—

See Frito Co., above.—V. 188, p. 247.

#### (Eli) Lilly & Co.—Forms Peruvian Subsidiary—

The company has formed a new company, named Eli Lilly del Peru, S. A., to distribute its line of pharmaceutical products in Peru, it was announced on Sept. 15.

The subsidiary, which is located in Lima, is the seventh Lilly company to be formed in Latin America and the 16th Lilly operation to be established outside the United States.

About half of the Lilly products sold in Peru will be imported from the United States, and the other half will be manufactured for the company in Peru by Roussel Laboratories under license. Roussel Laboratories, one of France's major pharmaceutical companies, constructed a new manufacturing plant in Lima four years ago.

Lilly has been selling medicinals in Peru since 1915 and has maintained a sales force there since 1938. The country, with a population of 10 million people, represents a complete market for Lilly's pharmaceuticals, including antibiotics, vitamins, hematinics, insulin, and empty gelatin capsules.—V. 194, p. 636.

#### Louisiana & Arkansas Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$2,009,666	\$1,876,451	\$15,158,788	\$16,556,505
Railway oper. expenses	1,304,492	1,312,315	10,181,985	10,822,311
Net rev. from ry. ops.	\$705,174	\$564,136	\$4,976,803	\$5,734,196
Net ry. oper. income	182,933	149,368	1,364,818	1,916,745

—V. 194, p. 1160.

#### Lum's Inc.—Files With SEC—

The corporation on Sept. 14, 1961 filed a "Reg. A" covering 100,000 shares to be offered publicly at \$1 per share through Bayes, Rose & Co., N. Y.

Lum's, of 1437 Collins Ave., Miami Beach, Fla., operates a chain of four specialty restaurants in Miami Beach, Fla.

#### Macke Vending Co.—Acquisition—

Aaron Goldman, president of the Washington, D. C. company announced that negotiations have just been completed for the acquisition of Stauffer Vending Co. of Lancaster, Pa., through an exchange of stock for an undisclosed amount. This will add over \$1,500,000 to Macke's annual sales.

"Stauffer Vending has held a solid and well diversified position in the vending industry for the past 25 years," said Goldman.

"We regard this company as one of the best situated to take advantage of the growing demand for complete vending service in one of Pennsylvania's fastest growing industrial areas," he added.

Victor Stauffer, former owner and president of Stauffer Vending will continue to head this Lancaster operation.

#### Magellan Sounds, Inc.—Acquisition—

The company has acquired Echo Publishing Corp. in a cash plus royalty transaction, it was announced Sept. 19 by Paul Kwartin, President of Magellan Sounds. Echo has published several issues of a record magazine, "which contain discs as well as text. The deal was arranged through C.F.C. Funding, Inc., publicly-owned financing and management firm, which recently purchased a one-third interest in Magellan Sounds.

**Magnetic Metals Co.—Common Stock Offered—Butcher & Sherrerd, Philadelphia, Pa., and associates** publicly offered 151,200 shares of the company's \$1 par common stock at \$12 per share via a Sept. 21 prospectus. Proceeds will go to selling stockholders.

**BUSINESS**—The company was incorporated in New Jersey in 1947 as successor to a partnership of the same name formed in 1942. It is engaged principally in the development, manufacture and sale of magnetic components which serve basic needs in the electrical and electronic industries. Most of the components produced by the company are designed for use as ferro-magnetic cores in devices such as transformers, chokes, filters, reactors, magnetic amplifiers, relays, solenoids, and fractional and subfractional horsepower motors and generators.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstnd.
*Preferred stock, \$1.50 par	Shares	Shares
Common stock, \$1 par	650,000	504,000
Com. stk., \$1 par, restricted as to cash divs.	2,500,000	151,200
		604,800

\*The annual dividend rate on the preferred stock is 9c per share. All shares of common stock have the same rights except that the 604,800 shares shown above as being restricted are not entitled to cash dividends until the restriction is released. It may be released by the holders after Sept. 30, 1962 as to 151,200 shares, after Sept. 30, 1964 as to 226,800 shares and after Sept. 30, 1966 as to 226,800 shares. Shares of common stock issued as dividends on restricted shares are subject to the same restriction as the shares on which the dividends are paid.

**UNDERWRITERS**—Each of the underwriters named below has severally agreed to purchase all the shares of common stock opposite the name of each such underwriter:

Shares	Shares
Butcher & Sherrerd..... 53,700	Crutenden, Podesta & Co. 7,500
Eastman Dillon, Union 7,500	Elkins, Morris, Stokes & Co. 7,500
Securities & Co..... 15,000	Yarnall, Biddle & Co..... 7,500
Paine, Webber, Jackson 5,000	Courts & Co..... 5,000
& Curtis..... 15,000	Hallowell, Sulzberger, 5,000
Ball, Burge & Kraus..... 10,000	Jenks, Kirkland & Co. 5,000
Moore, Leonard & Lynch 10,000	Supple, Yeatman, Mosley 5,000
Stroud & Co., Inc..... 10,000	Co..... 5,000

—V. 194, p. 532.

**Mag-Tronics Corp.—Common Offered—Pursuant to an Aug. 29, 1961 offering circular, Craig-Hallum, Kinnard, Inc., Minneapolis, publicly offered 250,000 shares of this firm's common stock at \$1.15 per share.**

**BUSINESS**—The company was organized as a Minnesota corporation on May 3 1961, and its business office and plant are located at 2419 Hiawatha Avenue, Minneapolis. It intends to engage in the business of printing and imprinting bank checks and similar forms and to offer electronic data processing services to certain banks and other businesses. It has engaged in no material business operations to date.

**PROCEEDS**—After the payment of expenses incurred in connection with the offering, the company will receive proceeds of approximately \$245,000, which it intends to use in the following manner: payment of organizational expenses, \$9,381; purchase of printing and related equipment, \$70,000; advertising and promotional expenses, \$35,000; purchase of inventory and supplies, \$12,000; additional leasehold improvements, \$16,000; research and promotion regarding data processing service, \$25,000; and working capital, \$77,619.

**CAPITALIZATION**—The company is authorized to issue 1,000,000 shares of common stock having a par value of 10 cents per share. No other class of shares is authorized by its Articles of Incorporation. All shares of stock have equal voting rights and are equal in all respects. The voting of shareholders is not cumulative, and shareholders have no pre-emptive rights to purchase additional securities offered by the company. All shares of stock are non-assessable when fully paid.

Following the present offering, there will be a total of 300,000 shares of stock outstanding. An additional 60,000 shares of stock have been reserved for stock options, some of which have been granted.

The Marquette National Bank of Minneapolis is the Registrar and Transfer Agent for the shares of common stock of the company.—V. 194, p. 532.

#### Manson Laboratories, Inc.—Common Registered—

This company of 375 Fairfield Ave., Stamford, Conn., filed a registration statement with the SEC on Sept. 26 covering 200,000 shares of common stock, to be offered for public sale at \$5 per share. The underwriters, headed by Amos Treat & Co., Inc., will receive a 60c per share commission and \$21,000 for expenses. The registration statement also includes 20,000 shares underlying five-year warrants to be sold to Amos Treat at 1c per warrant, exercisable at \$5 per share.

The company is engaged in research, design and custom manufacture of standard and special equipments, primarily in the fields of communications, power supply and pulse techniques for individual and general use in both military and industrial applications. Of the \$831,000 estimated net proceeds from the stock sale, the company will apply \$645,000 for repayment of factoring loans, \$75,000 for research and development programs, and the balance for additional electronic testing equipment, tools and production equipment, leasehold improvements, additional sales effort, inventory build-up and additional working capital.

In addition to certain indebtedness, the company has outstanding 400,000 shares of common stock, of which Herbert B. Feldman, President, Jonas M. Shapiro, Vice-President, and Sandford Jacobson, Secretary-Treasurer, own 32% each. After sale of the new shares, present book value of 44c per share will be increased to \$1.68 per share. In addition, present stockholders will own 64% of the outstanding stock, based on a net worth as of June 30, 1961, of \$174,720, and the public will own about 33% at an aggregate cost of \$1,000,000.

**Mastercraft Medical & Industrial Corp.—Common Stock Offered—Pursuant to a Sept. 19 offering circular, Sulco Securities Inc., New York City, publicly offered 75,000 shares of the company's 10c par common stock at \$4 per share.**

**BUSINESS**—The company of 95-01 150th St., Jamaica 35, N. Y., was founded in July, 1944. On Sept. 16, 1944, under the name of Mastercraft Plastics Co., Inc., it was duly organized as a corporation in the State of New York. On May 29, 1961, the corporation's name was changed to Mastercraft Medical & Industrial Corp.

Mastercraft, through its Curville and Sanitop Divisions, can produce and/or engage in the manufacture of diversified products in the medical and industrial fields.

Mastercraft manufactures and/or is prepared to manufacture, under the name of "Sani-Top," food and houseware articles such as plastic food displays, cake covers, salad and fruit bowls, plastic dome covers, hot and cold food servers and related equipment.

**PROCEEDS**—The company will receive net proceeds, after payment of expenses, of approximately \$240,000, which is presently contemplated to be used in the following order of priority: repayment of a loan, \$30,000; plant improvement and new equipment, \$35,000; advertising and promotion, \$25,000; inventory, \$35,000; research and prototypes, \$40,000, and the balance for general funds, \$75,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	*152,500 shs.
Warrants	15,000	15,000
Options	25,000	25,000

\*In the event all warrants and options are exercised, there will be 192,500 shares outstanding.—V. 194, p. 320.

#### McDonnell Aircraft Corp.—Record Earnings—

The St. Louis, Mo., based company in its 1961 annual report on Sept. 15 disclosed earnings of \$12,109,357, the highest in the company's 22-year history, for the fiscal year 1961 which ended June 30, and an impressive record of product achievements. The F4H Phantom II aircraft set four world speed records; the Project Mercury spacecraft carried Astronaut Alan B. Shepard, Jr. on the free world's first manned space flight; and the GAM-72 Quail missile became combat-ready in B-52 "alert" squadrons of the Strategic Air Command.

Product diversification continued in the fields of missiles, astronautics, automation, and electronics as these activities accounted for 34.1% of total sales for fiscal 1961 as compared to 11.2% for fiscal 1959. In fiscal 1961 missiles totaled 14.3%; astronautics 12.4%; automation and electronics 7.4%; and aircraft 65.9%.

McDonnell's growth record was shown by the annual report's 10-year growth summary. Sales increased from \$81,743,306 in 1952 to \$344,413,501 in fiscal 1961; after tax earnings from \$2,910,370 to \$12,109,357; working capital from \$6,921,768 to \$49,764,299; shareholders' equity per share as adjusted for stock dividends and stock splits from \$3.77 per share to \$21.10 per share. Shareholders of record increased from 2,525 to 9,758 with an increase of 2,794 or 29% during fiscal 1961.—V. 194, p. 849.

#### McNeil Machine & Engineering Co.—Appointment—

The Chase Manhattan Bank has been appointed co-transfer agent for the common stock of the company.—V. 193, p. 808.

#### Mercury Photo Corp.—Class A Registered—

This company of 275 Clinton Ave., Newark, N. J., filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of class A common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis as to the first 50,000 shares and a best efforts basis as to the remaining shares through General Securities Co., Inc. and two other firms. The underwriters will receive a 75c per share commission and \$20,000 for expenses. The company will sell to Corporate Growth Consultants, Inc., a finder, 3,500 shares at 10c per share, and principals of the company will sell 14,500 shares to the underwriters and 1,000 shares to Richard S. Sturtz, finder, all at 10c per share. A finder's fee of \$5,000 is also payable to Sturtz. In addition, the company will sell, at 5c per warrant, five-year warrants to purchase class A shares at \$5 per share as follows: 7,250 to the underwriters, 1,750 to Corporate Growth, and 1,000 to Sturtz. The registration statement also includes 6,500 outstanding shares to be offered for public sale by and for the accounts of the underwriters after completion of this offering, and 3,500 shares through the underwriters by Corporate Growth. An additional 4,000 shares will be issued to Art-Tone Photo, Inc., in exchange for certain assets thereof, and 1,500 shares will be sold by the company to its special counsel, Isidore Siegel.

The company was organized under Delaware law in August 1961. It is presently engaged in the processing of black and white film, the wholesaling of photographic film and supplies, and the jobbing of color processing for retail dealer accounts. The \$375,000 estimated net proceeds from the stock sale will be applied to acquisition of certain routes of accounts of Art-Tone and Middlesex Photo Center, purchase of Kodachrome equipment and a new building, improvements to the new building and working capital. In addition to certain indebtedness, the company has outstanding 34,900 class A and 88,001 class B common shares, of which Edward J. Messina, President, Harold W. Edelberg, Vice-President, and William Wolfson, Secretary-Treasurer, each own 14.8% and 32.6%, respectively.

#### Metallurgical International Inc.—Class A Registered—

This company of 174 Main Ave., Wallington, N. J., filed a registration statement with the SEC on Sept. 26 covering 145,000 shares of class A common stock, to be offered for public sale at \$3 per share. The offering will be made on an agency "best efforts, all-or-none" basis by Mortimer B. Burnside & Co., Inc., which will receive a 48c per share commission and \$17,500 for expenses. The registration statement also



includes 27,000 class A shares to be sold to the underwriter and 3,000 shares to George Kraus, as a finder's fee, all at 10c per share.

The company is engaged in the business of reprocessing and manufacturing certain rare refractory metals by chemical, mechanical and furnace reduction methods. The \$329,000 estimated net proceeds from the stock sale will initially be added to working capital. The company expects to use such proceeds to pay Federal income taxes for 1960, to repay all indebtedness to a bank under an accounts receivable financing program, to pay sundry indebtedness, for the purchase and installation of additional production facilities and equipment, and for general working capital to permit the company to carry its own receivables and to increase inventories of raw materials and finished products.

In addition to certain indebtedness, the company has outstanding 190,000 shares of class E common stock (convertible into class A shares on a share for share basis), of which Lawrence S. Friedman, President and Jerome S. Shaw, Executive Vice-President, own 65% and 33%, respectively. After sale of the new shares, present book value of 62c per share will be increased to \$1.23 per share.

#### Midwest Budget & Loan Corp.—Files With SEC—

The corporation on Sept. 12, 1961 filed a "Reg. A" covering \$300,000 of 6% subordinated debentures due Aug. 1, 1973, to be offered in units of \$500 and \$1,000 through the Marshall Co., Milwaukee.

Midwest, of 5806 W. Burleigh Street, Milwaukee, is engaged in the purchasing of conditional sales contracts.

#### MiGray Electronics, Inc.—Common Registered—

This company of 136 Liberty St., New York, file a registration statement with the SEC on Sept. 26 covering 166,667 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by Marron, Sloss & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 28,000 outstanding shares underlying five-year warrants granted the underwriters by the selling stockholders, exercisable at the public offering price.

The company is a wholesaler and distributor of electronic parts and equipment which are manufactured by various companies in the United States. It sells almost exclusively to industrial customers. In addition to certain indebtedness, the company has outstanding 751,110 shares of common stock, of which Herbert S. Davidson, President, and Henry L. Harris, Secretary-Treasurer, own 373,388 and 373,387 shares, respectively, and propose to sell 83,334 and 83,333 shares, respectively. Prior to a recapitalization in August 1961, each of the selling stockholders owned 100 shares of the 200 no par value shares outstanding. Subsequently each of the selling stockholders became the owner of 260,000 shares of the new 25c par value common stock of the company. Thereafter, a total of 3,001 shares of said common stock were sold by the selling stockholders to Robert G. Davidoff for investment. On Sept. 8, 1961, a stock split of 1.444423 shares of common stock of the company for each share of the outstanding stock of the company was effected by the company. As a result of said stock split, the total number of shares outstanding was increased to 751,110.

**Minichrome, Inc.—Common Stock Offered—Continental Securities, Inc., Minneapolis, Minn., on Sept. 13 publicly offered 116,000 common shares of the company's stock at \$1.15 per share.**

**BUSINESS—**The company, which was incorporated under the laws of the State of Minnesota on May 10, 1961, proposes to engage in the processing of Kodachrome film.

The office and processing plant are at 980 West 79th St., Minneapolis, Minn.

**PROCEEDS—**After deductions of expenses which are estimated at \$3,000, the company proposes to use approximately \$86,000 to purchase two machines necessary for the processing of Kodachrome film. Approximately \$1,500 will be spent for machinery installation, \$3,000 for office equipment and \$4,000 for additional accessory equipment. Ten thousand dollars of the proceeds will be used to repay a bank loan. Salaries of officers and directors will be paid from the proceeds of this offering. The remainder of the proceeds of the sale will be added to the working capital of the corporation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (\$0.15 par)-----	450,000 shs.	176,000 shs.

—V. 194, p. 10.

#### Missouri Pacific RR.—Proposed Acquisition—

The railroad announced on Sept. 19 that it is applying to the ICC for authority to acquire control of the Chicago & Eastern Illinois Railroad through acquisition of a majority of C & E I capital stock.

Missouri Pacific's application states that in order to protect its interest, it recently purchased a block of C & E I securities which included 71,204 shares or 14% of the outstanding stock of that carrier. This action was taken after learning the "package" was being offered to three other railroads. Shortly thereafter, Missouri Pacific states it was informed that approximately 140,000 additional shares of C & E I stock could be assembled for its purchase but declined the offer because of the question of control inherent in an additional acquisition of this magnitude.

The application also states that "almost immediately thereafter it learned that the Louisville & Nashville Railroad Co. was acquiring all or a major portion of this offering and intended to process an application to control the C & E I with this Commission." Following receipt of this information, Missouri Pacific decided to seek control of the C & E I.

D. E. Jenks, Missouri Pacific President, stated that as a "bridge line" its success in a large measure depends upon healthy connecting railroads, especially upon such an important transportation segment as the Chicago St. Louis route. Because of the financial condition of the C & E I which suffered a net loss of almost \$383,000 during the first seven months of this year compared with a profit of \$962,000 a year earlier, Mr. Jenks feels Missouri Pacific's control of C & E I would benefit both carriers.

Missouri Pacific takes the position that mere negative opposition to an application by the L & N would neither improve the financial condition of the C & E I, nor put Missouri Pacific in position to maintain parity with the L & N.

It is Missouri Pacific's belief that the public and its own interests could be served and the preservation of the St. Louis and Thebes, Illinois gateways to the Southwest secured by an equally strong ownership on behalf of Missouri Pacific and Louisville & Nashville coupled with a substantial public holding and representation. As its application points out, however, while later developments could materially alter this situation it maintains "the public interest would be best served by control of the C & E I being lodged with the Missouri Pacific."

The Chicago-based C & E I is an 862-mile railroad operating in Illinois, Missouri and Indiana. It connects with the Missouri Pacific at St. Louis, East St. Louis and Thebes, Ill. Its line from Chicago also extends to Evansville, Ind., where it connects with the Louisville & Nashville and other railroads.—V. 194, p. 1161.

**MITE Corp.—Capital Stock Offered—Pursuant to a Sept. 21, 1961 prospectus, Kidder, Peabody & Co., New York City and Chas. W. Scranton & Co., New Haven, Conn., publicly offered 325,000 shares of this firm's capital stock at \$11.25 per share. Net proceeds will be used by the company for new product development, repayment of debt, plant expansion and working capital.**

**BUSINESS—**The company was incorporated under Delaware law on Feb. 2, 1961, to acquire by merger two pre-existing corporations, The Greist Manufacturing Co. (herein called "Greist"), a Connecticut corporation, and Teleprinter Corp. (herein called "Teleprinter"), a New Jersey corporation. As a result of the merger, MITE now owns all of the assets and operates all of the businesses of the two predecessor corporations, and has assumed their liabilities. Under the Agreement of Merger, Greist shareholders received 982,002 shares of capital stock of MITE, or 3 shares for every share of Greist common capital stock previously outstanding, and Teleprinter shareholders received 789,350 shares of capital stock of MITE, or 1.1 shares for every share of Teleprinter common stock previously outstanding. No other shares of MITE stock are outstanding.

The company is engaged in the business of designing, developing, engineering, manufacturing and selling mechanical, electro-mechanical and electronic equipment and precision assemblies, frequently combining mechanical and electronic techniques, including primarily sewing machine attachments, Land Cameras for Polaroid Corp., fractional and sub-fractional horsepower electric motors, and miniaturized communications and digital data input and output devices. The company has one wholly owned subsidiary, Air-Marine Motors, Inc. (herein called "Air-Marine"), a New York corporation. Air-Marine owns 80% of the stock of Motordyne, Inc. (herein called "Motordyne"), a California corporation.

The executive and administrative offices of the company are located at 446 Blake St., New Haven 15, Conn.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1), authorized 2,500,000 shares	2,096,352 shs.	
Warrants to purchase one share of capital stock	65,000 warrants	

**UNDERWRITERS—**The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective number of shares of capital stock set forth below:

	Shares
Kidder, Peabody & Co.	50,000
Chas. W. Scranton & Co.	50,000
Humphill, Noyes & Co.	15,000
Wertheim & Co.	15,000
F. S. Moseley & Co.	13,000
A. C. Allen & Co., Inc.	10,500
William Blair & Co.	10,500
Francis I. duPont & Co.	10,500
Estabrook & Co.	10,500
Goodbody & Co.	10,500
Hayden, Stone & Co.	10,500
Walston & Co., Inc.	10,500
Bacon, Whipple & Co.	8,000
J. A. Hogle & Co.	8,000
A. M. Kidder & Co., Inc.	8,000
Laird, Bissell & Meeds	8,000
Model, Roland & Stone	8,000
R. W. Pressprich & Co.	8,000
Blair & Co., Inc.	5,000
Cooley & Co.	5,000
Clement A. Evans & Co. Inc.	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	5,000
McKelvey & Co.	5,000
Joseph Walker & Sons	5,000
Hanrahan & Co., Inc.	3,500
Hinks Bros. & Co., Inc.	3,500
Smith, Ramsay & Co., Inc.	3,500
Edward A. Viner & Co., Inc.	3,500
E. M. Warburg & Co., Inc.	3,500
Wm. H. Rybeck & Co.	2,500

#### Model Vending Co.—Acquisition—

The company, of Philadelphia, has acquired Earl Automatic Vending Co., Conshohocken, Pa., for cash and stock, according to Edward Ballin, president. Model Vending will operate Earl as a division with its present personnel, headed by Lester Earl.

Earl's sales are approximately \$200,000 from operations around Conshohocken and Wilmington, Del. Its assets include a 4,000 square foot building on 1 1/2 acres in Conshohocken, plus 200 vending machines on location.

Model Vending operates vending machines in the Philadelphia area for the retail sale of cigarettes, candies, foods, drinks, music and amusements.—V. 194, p. 426.

#### Mohawk Airlines Inc.—Proposed Merger—

See Northeast Airlines, Inc., below.—V. 191, p. 1114.

**Mohawk Insurance Co.—Class A Common Offered—Pursuant to a Sept. 25, 1961 prospectus, Meade & Co., 27 William Street, New York City, publicly offered 75,000 shares of this firm's class A common stock at \$12 per share. The stock was all sold. Proceeds will be invested in income-producing securities to enable the company to write other types of insurance.**

**BUSINESS—**The company, of 198 Broadway, New York City, was chartered on May 7, 1958 under the Insurance Laws of the State of New York.

The company's charter authorizes it to write all forms of fire and casualty insurance. At present, the company is only licensed to write glass insurance. The company intends to write policies for every class of such insurance for which it may be licensed in compliance with the insurance laws and regulations of the Insurance Department of the State of New York. Such licensing is determined by the company's capital and surplus.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (par \$5)-----	95,000	95,000
Class E common (par \$5)-----	5,000	5,000

—V. 192, p. 598.

#### Monon RR.—Earnings—

	Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$1,592,751	\$1,392,186	\$1,328,429	\$12,361,573	\$12,361,573
Railway oper. expenses	1,292,179	1,359,366	1,360,959	10,898,791	10,898,791
Net rev. from ry. ops.	\$300,572	\$32,820	\$967,470	\$1,462,782	\$1,462,782
Net ry. oper. income	103,657	*163,353	*558,134	*210,781	*210,781

\*Deficit.—V. 194, p. 1161.

#### Moog Servocontrols, Inc.—Net Down Sharply—

In its annual report to shareholders Sept. 18, the East Aurora N. Y. company reported net sales of \$10,022,063 and earnings equal to 12 cents a share for the year ended June 30, 1961. Similar figures for the previous year were \$10,622,841 and 56 cents per share.

In his message to shareholders, President William C. Moog said that "in common with much of the general economy, earnings for 1961 were depressed, due primarily to two factors. Rising costs and a period of fixed prices resulted in a decrease in profit margin on our major product line." The second reason, according to Mr. Moog was that "developmental expenses for new products were unusually high during the year."

"It is anticipated that such costs will be offset by long-range profits," Mr. Moog stated.

The President said that "in view of the recent upturn in sales, an excellent backlog, our expanded effort in the industrial field and our expectations for new products, we look forward to the future with confidence."

The company reported that its backlog as of late August stood at \$7,000,000, an all-time high for the company. In addition the company noted that it had 818 employees, also an all-time high.

The company reported net income for fiscal 1961 of \$60,624, shareholders' equity of \$3,204,289, and working capital of \$1,789,624.

The income before taxes was \$122,624, after depreciation and amortization of fixed plant and equipment of \$340,286 was deducted. The company paid \$62,000 in Federal and state taxes on this income.—V. 190, p. 525.

#### Mueller Brass Co.—Sales Up—Net Off—

Sales for the third quarter ended Aug. 31, 1961, amounted to \$18,073,870 with a net profit after tax of \$189,097, or \$0.33 per share, Mr. F. L. Riggan, Sr., Chairman of the Board, announced Sept. 18. This compared with sales of \$17,164,218 and earnings of \$587,718, or \$1.05 per share, during the third quarter of fiscal 1960.

Sales in the first nine months of 1961 were \$48,121,077 with net earnings after taxes of \$652,635, or \$1.16 per share, compared with sales of \$46,444,831 and net earnings of \$601,128, or \$1.07 per share, for the same period of 1960. Mr. Riggan pointed out, however, that included in the first nine months' profit figure was \$215,417, or \$0.38 per share of non-recurring income, arising from the sale of the land, buildings and equipment and dissolution of Sheet Aluminum Corp., Jackson, Mich., a wholly-owned subsidiary.—V. 193, p. 2780.

#### Narrows Premium Corp.—Common Registered—

This company of 9805 Fourth Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 25 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis by Pearson, Murphy & Co., Inc., which will receive a 60 cent per share selling commission and \$20,000 for expenses. The company has granted the underwriter a three-year option to purchase at 10 cents per share up to 8,000 shares on

the basis of one share for every 12 1/2 shares sold to the public. The company has also granted to Frank Engelman, as a finder's fee, the right to purchase at 10 cents per share up to 2,500 shares on the basis of one share for every 40 shares sold.

The company was organized under New York law in April 1961 to engage in the business of financing the payment of casualty insurance premiums, principally on automobile liability insurance, in New York State. The \$310,000 estimated net proceeds from the stock sale will be applied principally to the financing of insurance premiums except to the extent that income from operations is insufficient to pay such items of overhead as the salary of its office manager and its telephone charges, in which case part of the proceeds will be so applied.

The company has outstanding 74,000 shares of common stock (with a present book value of 31 cents per share), of which Edward F. Stewart, President, and Vincent J. DeAngelis, Vice-President, own 16.9% each, and Gerald Ernst, Secretary, and Michael A. Dellicato, Treasurer, own 20.5% each.

#### National Airlines, Inc.—Proposed Acquisition—

See Northeast Airlines, Inc., below.—V. 193, p. 2780.

#### National Cleaning Contractors, Inc.—Appointment—

Bankers Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 194, p. 320.

#### Nautec Corp.—Sales Up—Net Down—

Net sales for the fiscal year ended June 30, 1961, increased 14% to \$15,247,733 from \$13,066,062 in the previous year, Paul Cooke, president, reported on Sept. 21.

He said that net earnings for the fiscal year, after provision for United States and foreign income taxes, amounted to \$966,844, or \$1.71 per common share on the average number of shares outstanding during the year. This compared with \$1,739,023 or \$2.95 per share on the average number of shares in the previous year when the impact of Federal taxes was negligible because of the tax-loss carry-forward.

Mr. Cooke commented that the rise in sales for the company came principally from two new divisions: Ivy Hill Lithograph which was included for the five months, February through June, and the Bertram Yacht Division which shipped its first completed boat late in the third quarter of the fiscal year.

The earnings for the past fiscal year were affected, Mr. Cooke said, by the significantly smaller benefit from the corporation's tax-loss carryforward. Other important factors were the development and start-up expenses at Bertram, increased administrative expenses resulting from the move of the corporate office from Detroit to New York, premiums for the company's new key-man insurance program, an increased corporate advertising campaign. In addition, Nautec, in line with other manufacturing companies, was affected by the general recession level of the national economy prior to June 1961.

#### Proposed Acquisition—

The purchase of all the outstanding stock of the Gordon Press Inc. and Record Packaging Corp. both of Brooklyn, was voted Sept. 14 by directors of the corporation, subject to approval of stockholders.

Paul Cooke, President of Nautec, said the corporation will exchange 100,000 shares of its common stock for the two companies. Stockholders of Nautec will be asked to approve issuance of that amount of stock at their annual meeting in New York on Nov. 1.

Gordon Press produces and distributes printed material, including labels, to the record industry, while Record Packaging manufactures and prints multi-colored record sleeves.—V. 193, p. 1692.

#### Nebraska Consolidated Mills Co.—Net Doubles—Sales Up 13%—

Record highs in net income and sales were set by the company in the year ending July 2, 1961.

The after-tax earnings of \$959,332 were more than double the previous year's net of \$450,450. Sales of \$57,165,020 were 13% above the \$50,450,682 of the preceding fiscal year.

The company produces bakery flour, corn meal products and formula feeds for animals and poultry. It has mills in Omaha, Fremont and Grand Island, Neb.; Greensburg, Ind.; Decatur, Ala.; Tunnel Hill, Ga. and San Juan, P. R.

Increased profits, according to President J. A. Mactier, were attributed mainly to the fact that the company's wholly-owned subsidiary, Molinos de Puerto Rico, produced profits during the year, its second in operation.

Record dividends of \$419,816 were paid to stockholders at the rate of 75c per share. Earnings amounted to \$1.71 for each of the 559,744 shares outstanding, compared to \$1.01 in 1960 for each of 447,804 shares.

Mr. Mactier predicted higher profits for the year ending in 1962. "Principally because our Puerto Rican operations are earning profits every month, whereas Molinos had losses during the first months of the past fiscal year."

Molinos de Puerto Rico was built primarily to serve the Commonwealth, but in 1961 the firm began exporting flour, corn meal and formula feeds to Caribbean Islands and Latin America.—V. 192, p. 24.

#### Networks Electronic Corp.—Record Net—Sales Down—

For the fiscal year ended June 30, 1961, the Chatsworth, Calif., company achieved record earnings of \$267,988, equal to 25 cents per share on the 1,077,104 shares outstanding, it was disclosed Sept. 19 by M. D. Patrichi, company president.

Net income for the 1960 fiscal year was \$209,938, or 21 cents per share on the 994,040 shares then outstanding.

Sales for the 1961 fiscal period amounted to \$2,387,725 compared to sales of \$2,559,323 for 1960.

In announcing results for the past year, Mr. Patrichi said Networks had non-recurring gains and expenses—each amounting to approximately 10 cents per share. The non-recurring gain represented profits from an investment. The expenses included costs of moving the company's operations to the new 35,000 square foot plant at Chatsworth, and write-offs of certain obsolete inventory and leasehold improvements at former facilities in Van Nuys and North Hollywood.

Networks Electronic Corp. is engaged in the design and manufacture of infrared detectors and miniaturized electronic components.—V. 193, p. 203.

#### New York, Chicago & St. Louis RR.—Earnings—

	Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	12,280,585	12,468,903	85,557,402	101,297,173	101,297,173
Railway oper. expenses	8,748,833	9,014,348	64,987,493	73,372,425	73,372,425
Net rev. from ry. ops.	3,531,752	3,454,555	20,569,909	27,924,748	27,924,748
Net ry. oper. income	1,200,846	1,326,248	7,712,596	9,766,298	9,766,298

—V. 194, p. 1162.

#### New York Telephone Co.—Proposed Financing—

On Sept. 28, 1961 the company announced plans for \$180 million of new securities financing. The company's board of directors authorized an additional series of \$60 million in mortgage bonds and \$120 million of common stock.

The proposed new financing is subject to clearance by the New York Public Service Commission.

It is expected the bonds will be offered for sale at competitive bidding about Jan. 9, 1962. American Telephone & Telegraph Co., which owns all the common stock of New York Telephone, will purchase the common shares.

New York Telephone plans to use the proceeds from the issues for construction purposes.—V. 194, p. 1057.

#### (Government of) New Zealand—Bonds Registered—

This government, whose U. S. address is c/o New Zealand Embassy, Washington, D. C., filed a registration statement with the SEC on Sept. 26 covering \$15,000,000 of 15-year bonds due 1976, to be offered for public sale on an all or none basis through underwriters headed by Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the bond sale will in the first instance be added to New

Continued on page 50



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of	Holders of Rec.
Aeronautical Corp. (quar.)	5c	10-31	10-18
Aetna Finance Co. (stock dividend)	2½%	10-2	9-15
Air Control Products	7½c	11-1	10-16
Alberta Gas Trunk Line			
6¼% preferred A (quar.)	\$1.56¼	11-15	10-18
Preferred B (quar.)	\$1.43¾	11-15	10-18
Amerada Petroleum Corp. (increased quar.)	75c	10-31	10-16
American Can Co. (quar.)	50c	11-25	10-20
American Home Products Corp.—			
New common (initial monthly)	12c	11-1	10-19
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	12-1	11-6
American-Marietta Co. (special)	17c	10-9	9-29
(Dividend is about two-thirds of payment normally paid on Nov. 1 in view of its expected merger with Martin Company)			
American MonoRail, \$1.20 preferred (quar.)	30c	10-31	10-20
(Common payment omitted at this time)			
American Natural Gas (quar.)	30c	11-1	10-16
American Pad & Paper (quar.)	\$1	10-20	10-10
Extra	\$1.50	10-20	10-10
American Smelting & Refining—			
7% 1st preferred (quar.)	\$1.75	10-31	10-6
American Steamship Co.	\$6	9-29	9-22
American Surety Co. (N. Y.)	5c	10-2	9-27
Anaconda Wire & Cable (no action taken on common payment at this time)			
Anchor Post Products Inc. (quar.)	25c	12-22	12-1
Ansul Chemical, new common (initial quar.)	20c	10-13	9-29
Antes-Imperial, Ltd., class A (quar.)	136c	10-16	10-3
Class B	\$30.07	10-16	10-3
Stock dividend (six 2nd pfd. shares for each share class B held)		10-16	10-3
Arizona Public Service, common (quar.)	18c	12-1	11-1
\$1.10 preferred (quar.)	27½c	12-1	11-1
\$2.50 preferred (quar.)	62¼c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
\$2.40 preferred (quar.)	60c	12-1	11-1
\$2.75 preferred (quar.)	68¾c	12-1	11-1
\$4.35 preferred (quar.)	\$1.08¼	12-1	11-1
Artesian Water, 7% pfd. (quar.)	48¾c	11-1	9-30
Associated Electric Industries, Ltd., Ordinary			
(Interim payment of 5% less British Income Tax for the year ending Dec. 31, 1961. Dividend will amount to about \$0.76 per depository share)	----	11-9	10-2
Astrex, Inc.—			
(Three-for-two stock split subject to approval of stockholders late in October)			
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-27
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-25
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3
Auto Soler (increased quar.)	10c	10-1	9-20
B-I-F Industries (quar.)	55c	10-16	10-2
B-M Holding Corp., common	\$1.50	9-29	9-28
7% preferred (quar.)	\$1.50	9-29	9-28
Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-10
Baltimore Transit Co.	25c	10-20	10-9
Bank of Nova Scotia (quar.)	150c	11-1	9-30
Year-end	110c	11-1	9-30
Barry Wright Corp. (increased quar.)	12½c	10-20	10-6
Basalt Rock Co. (quar.)	9c	9-29	9-22
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	150c	12-1	11-3
Belmont Iron Works (quar.)	50c	11-1	10-13
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-2	9-15
Biederman Furniture, class A	21c	10-25	10-2
Bliss (E. W.), \$1.80 preferred (quar.)	45c	10-16	10-7
Boston Edison, common (quar.)	75c	11-1	10-10
4.78% preferred (quar.)	\$1.20	11-1	10-10
4.25% preferred (quar.)	\$1.07	11-1	10-10
Bowling Corp. of America (stock dividend)	1%	10-23	10-6
British-American Assurance (quar.)	\$1.10	10-1	9-22
Brockton Taunton Gas, com. (increased)	28c	10-16	10-4
\$3.80 preferred (quar.)	95c	1-1-62	12-18
Brooklyn Union Gas (quar.)	30c	11-1	10-9
Bruce (E. L.) Co., Inc. (stock dividend)	1½%	11-3	10-20
Burger Brewing Co. (quar.)	25c	10-16	10-6
Butler Mfg. Co.	60c	9-30	9-22
C. I. T. Financial Corp.—			
Stockholders will vote on Nov. 21 on a proposed 2-for-1 stock split			
Cadre Industries Corp. (stock dividend)	200%	----	----
California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-13
Campbell Soup Co. (quar.)	50c	10-31	10-13
Canada Bread Co., Ltd., 5% pfd. (quar.)	162½c	10-2	9-27
Canadian Oil Cos., Ltd. (quar.)	120c	11-15	10-13
Canadian Vickers, Ltd. (quar.)	120c	10-16	10-3
Cannon Shoe, common	10c	10-2	9-22
Class A	10c	10-2	9-22
Cedar Point Field Trust—			
Certificates of beneficial interest	11c	9-29	9-20
Central Hudson Gas & Electric (increased)	26c	11-1	10-10
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	10-15	9-30
Central National Bank (Chicago) (quar.)	15c	10-14	9-70
Charleston Transit (quar.)	75c	10-4	9-27
Chase Bag Co., \$5 1st pfd. A (quar.)	\$1.25	10-2	9-22
Chemical Products (stock dividend)	5%	11-13	10-13
Clark Controller Co. (quar.)	25c	12-15	11-27
Cleveland Electric Illuminating, common	50c	11-15	10-20
\$4.50 preferred (quar.)	\$1.12½	1-1-62	12-6
Cleveland Union Stockyards (quar.)	12½c	10-1	9-27
Colonial Mortgage Service Co. (Pa.)	12c	11-1	10-20
Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06¼	11-15	11-1
Combustion Engineering Inc. (quar.)	30c	10-27	10-13
Concord (N. H.) Electric Co., com. (quar.)	60c	10-16	10-4
6% preferred (quar.)	\$1.50	10-16	10-4
Concord Natural Gas, common (quar.)	35c	11-15	11-1
5½% preferred (quar.)	\$1.37½	11-15	11-1
Connecticut Light & Power—			
\$2.20 preferred (quar.)	55c	11-1	10-5
\$2.06 preferred (quar.)	51¾c	11-1	10-5
\$2.04 preferred (quar.)	51c	11-1	10-5
\$2 preferred (quar.)	50c	11-1	10-5
\$1.90 preferred (quar.)	47½c	11-1	10-5
Connecticut Printers, Inc. (quar.)	40c	10-2	9-22
Consolidated Diversified Standard Securities, Ltd. 1st pref. (s-a)	\$1	12-29	11-30
Consolidated Water, class A	20c	10-16	9-29
6% preferred (quar.)	37½c	10-16	9-29
Consumers Power Co., common (quar.)	65c	11-20	10-20
\$4.50 preferred (quar.)	\$1.12½	1-2-62	12-8
\$4.52 preferred (quar.)	\$1.13	1-2-62	12-8
\$4.16 preferred (quar.)	\$1.04	1-2-62	12-8
Consumers Public Service, 5% pfd. (quar.)	62½c	10-2	9-20
Container Corp. of America, common	20c	11-24	11-4
4% preferred (quar.)	\$1	12-1	11-20
Continental Aviation & Engineering Corp.—			
Quarterly	10c	10-31	10-6
Continental Motors Corp. (quar.)	10c	10-31	10-6
Cornet Stores (quar.)	11¼c	11-1	9-30
Crouse-Hinds (quar.)	25c	11-1	10-10
Cunningham Drug Stores, 5½% pfd. (s-a)	\$1.37½	10-2	9-26

Name of Company	Per Share	When Payable	Holders of Rec.
Dalex Company, Ltd., 7% pfd. (quar.)	\$1.75	9-30	9-28
Davega Stores, 5% pfd. (quar.)	25c	10-11	10-4
Davenport Water, 5½% pfd.	\$1.75694	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-10
De Soto Chemical Coatings—			
4¾% preferred A (quar.)	\$1.19	11-1	10-13
De Vibbiss Company (quar.)	40c	10-20	10-10
Dean & Company (quar.)	15c	10-2	9-20
Delaware Power & Light	30c	10-31	10-3
Diamond National Corp., common (quar.)	40c	11-1	10-9
\$1.50 preferred (quar.)	37½c	11-1	10-9
Dilberts Quality Supermarkets—			
Dividend payment omitted on 7% pfd. stk.			
Dodge Mfg. Corp., common (quar.)	37½c	11-15	10-30
\$1.56 preferred (quar.)	39c	1-2	12-15
Dominion & Anglo Investment Co., Ltd.—			
5% preferred (quar.)	\$1.125	12-1	11-15
Dominion Bridge Ltd. (quar.)	120c	11-7	10-13
Dominion Engineering Works, Ltd. (s-a)	150c	11-15	10-4
Dominion Glass, Ltd. (extra)	160c	11-15	10-27
Dominion Tar & Chemical Ltd. (quar.)	120c	2-1-62	1-2
Donacora Paper (quar.)	125c	10-31	9-30
Doughboy Industries	12½c	10-31	10-14
Du Pont of Canada, Ltd., common (quar.)	110c	10-27	9-29
7½% preferred (quar.)	\$93¾c	10-13	9-29
Ducommun Metals & Supply Co. (quar.)	25c	11-1	10-17
Dumas Milner, class A	7½c	12-1	11-15
Dunn Engineering Corp.—			
Stockholders approve a three-for-one split of the class A and class B shares	--	10-13	10-6
Eagle Stores, common	15c	10-2	9-20
6% preferred (quar.)	\$1.50	10-2	9-20
East Kootenay Power Ltd.—			
7% preferred (accum.)	\$1.75	12-15	11-30
Eastern Magnesite Talc (quar.)	\$1.50	9-30	9-22
Extra	\$1.50	9-30	9-22
Easy Washing Machine, Ltd.—			
5% 1st preferred A (quar.)	125c	12-15	12-1
Electric & Musical Industries, Ltd.—			
American shares (final) equal to about 11c per share after British tax	--	1-3	12-21
Empire National Corp.—			
Corporate title changed to Bruce (E. L.) Co., Inc., see div. announcement under new name			
Equity Corp., \$2 preferred (quar.)	50c	12-1	11-10
Exeter & Hampton Electric (quar.)	70c	10-16	10-4
Fall River Gas (quar.)	43½c	11-15	11-1
Financial General Corp., common (quar.)	7½c	11-1	10-6
Stock dividend	5%	12-15	10-27
\$2.25 preferred A (quar.)	56¾c	11-1	10-6
First Camden National Bank & Trust Co.—			
Quarterly	25c	11-1	10-20
First Charter Financial (stock dividend)	5%	12-8	10-20
First National Credit Bureau (stock div.)	2%	11-1	10-20
First Pennsylvania Banking & Trust Co.—			
(2-for-1 stock split subject to approval of shareholders Nov. 6)			
Fitchburg Gas & Electric Light (quar.)	75c	10-16	10-4
Flickinger Co.—			
Class A and class B (annual)	20c	10-2	9-25
Extra on A and B shares	5c	10-2	9-25
Florida Public Utilities, common	18c	10-1	9-27
4¾% preferred (quar.)	\$1.18¾	10-1	9-27
\$1.12 conv. preference (quar.)	28c	10-1	9-27
Fresnillo Company	10c	10-20	10-6
Friendly Finance, common (s-a)	5c	10-15	9-30
Extra	2c	10-15	9-30
Class B (s-a)	5c	10-15	9-30
Extra	2c	10-15	9-30
6% preferred (quar.)	15c	12-15	12-1
Frito-Lay, Inc.	12½c	10-31	10-13
Gabriel Company (stock dividend)	5%	11-1	10-10
Gardner-Denver Co., common (quar.)	50c	12-1	11-9
4% preferred (quar.)	\$1	11-1	10-17
Gate City Steel, 6½% pfd. (quar.)	32½c	10-1	9-15
7% preferred (quar.)	35c	10-1	9-15
General Battery & Ceramic Corp. (quar.)	9c	12-8	10-28
General Mills, Inc. (quar.)	30c	11-1	10-10
General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	11-1	10-6
General Waterworks Corp., com. (stk. div.)			
(Three shs. of com. for each 100 shs. held)		11-1	10-18
5% preferred (quar.)	\$1.25	11-1	10-18
5.10% preferred (quar.)	\$1.27½	11-1	10-18
6% preferred (quar.)	\$1.50	11-1	10-18
\$5 voting preferred (quar.)	\$1.25	11-1	10-18
Gimbel Bros. Inc. (quar.)	55c	10-25	10-10
Gladling McBean & Co. (quar.)	25c	10-24	10-9
Glen Alden Corp. (quar.)	10c	10-13	10-6
Great Lakes Power Corp.—			
(2-for-1 stock split subject to approval of stockholders Oct. 20)			
Greeley Gas, 5½% pfd. A (quar.)	\$1.37½	11-1	10-16
Griesedieck Co., 5% preferred (quar.)	37½c	11-1	10-20
Gulf Oil Corp. (quar.)	30c	12-8	10-13
Hagan Chemical & Controls, Inc.—			
Common (quar.)	25c	10-21	10-11
5.30% preferred (quar.)	66¼c	11-1	10-11

Name of Company	Per Share	When Payable of Rea.
Jersey Farm Baking Co., 4% pfd. (quar.)	\$1	10-2 9-21
Jersey Investment, 6% preferred B (quar.)	15c	10-15 10-5
Jostens, Inc., class A	7½c	10-24 10-3
Class B	2½c	10-24 10-3
Kentucky-Tennessee Clay (quar.)	75c	10-1 9-21
Kleer-Vu Industries (stock dividend)	2½	1-8-62 12-15
Kroger Company, common (quar.)	27½c	12-1 10-27
6% preferred (quar.)	\$1.50	1-2-62 12-15
7% preferred (quar.)	\$1.75	2-1-62 1-15
Kulka Electronics, 5½% pfd. (quar.)	16¼c	10-16 9-29
Lang & Company	10c	10-16 10-6
Langendorf United Bakeries, com. (quar.)	35c	10-14 9-30
\$1.80 preferred (quar.)	45c	10-14 9-30
Laurentide Finance, Ltd.		
6¼% preferred (quar.)	\$31¼c	12-1 11-15
Lee Rubber & Tire Corp. (quar.)	15c	10-31 10-16
Leeds & Northrup Co., common (quar.)	15c	10-25 10-10
5% preferred A (quar.)	31¼c	10-25 10-10
5% preferred B (quar.)	31¼c	10-25 10-10
Leslie Salt Co. (quar.)	40c	12-15 11-15
Liberty Real Estate Bank & Trust (Phila.)		
Quarterly	40c	10-16 9-29
Link-Belt Co. (quar.)	60c	12-1 11-3
Loblaw Companies, Ltd.		
Participating class A (increased quar.)	\$116½c	10-13 9-29
Class B (increased quar.)	\$116½c	12-1 11-8
Stockholder approved a four-for-one split.		
Loblaw Groceries, Ltd. (quar.)	\$59c	12-1 11-8
Lockwood Grader, class A	15c	9-30 9-20
Long Island Lighting (quar.)	37½c	11-1 10-9
Long Island National Bank (Hicksville)	20c	10-2 9-20
Stock dividend	3½	10-2 9-20
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	10-1 9-20
Macy (R. H.) Co., 4¼% preferred A (quar.)	\$1.06¼	11-1 10-9
4% preferred B (quar.)	\$1	11-1 10-9
Magnetic Metals (initial)	5c	11-15 11-1
Maestic Specialties, Inc. (Ohio) (quar.)	17½c	10-31 10-10
Maple Leaf Gardens, Ltd. (quar.)	130c	10-14 10-4
Massachusetts Electric, 4.44% pfd. (quar.)	\$1.11	11-1 10-16
McCall Corp. (quar.)	12½c	11-1 10-10
Stock dividend	3½	12-1 11-8
Meyer (George J.) Mfg. Co. (quar.)	32½c	11-1 10-12
Miami Tile & Terrazzo, Inc. (Fla.) (quar.)	7c	10-31 10-17
Michigan Sugar Co., 6% pfd. (accum.)	30c	10-25 10-11
Mid-Texas Telephone, common (quar.)	\$2	10-1 9-20
6% preferred (quar.)	30c	10-1 9-20
Miller & Rhoades, 4¼% preferred (quar.)	\$1.18¾	10-31 10-20
Modern Containers, Ltd.		
(Class A payment omitted at this time).		
Montana Power Co. (quar.)	28c	10-27 10-6
Moody's Investors Service—		
\$3 participating (quar.)	75c	11-15 11-1
Mount Clemens Metal Products—		
(Common payment omitted at this time)		
6% preferred (quar.)	6c	10-26 10-13
Mutual Shares Corp. (quar.)	25c	10-7 9-22
N. & W. Industries (quar.)	5c	10-1 9-19
Nation-Wide Check Corp. (quar.)	2c	10-16 9-29
National Aeronautical (quar.)	5c	10-31 10-18
National Bellas Hess, Inc. (s-a)	17½c	11-6 10-19
National Chemical & Mfg. Co.	10c	11-1 10-14
National Newark & Essex Banking Co.		
Stockholders approved a five-for-two split,		
subject to final approval of the U. S.		
Comptroller of Currency. If approved		
the new shares will be offered about		
October 10		
Nevada Power Co., common (quar.)	21c	11-1 10-10
5½% preferred (quar.)	27½c	11-1 10-10
New Britain National Bank (quar.)	70c	10-2 9-22
New Jersey Bank & Trust (quar.)	40c	11-1 10-16
Norfolk & Western Ry.		
4% adj. preferred (quar.)	25c	11-10 10-19
Northern Engineering Works	15c	10-27 10-13
Northern Ohio Telephone, com. (quar.)	40c	1-1-62 12-15
5% preferred (quar.)	\$1.25	10-1 9-22
4½% preferred (quar.)	\$1.12½	10-1 9-22
4¼% preferred (quar.)	\$1.06	10-1 9-22
Northern Ontario Natural Gas—		
6% preferred (quar.)	175c	10-1 9-23
Northern Pacific Ry. Co. (quar.)	55c	10-31 10-10
Northwest Engineering Co.		
Class A (quar.)	25c	11-1 10-10
Class B (quar.)	25c	11-1 10-10
Northwestern Steel & Wire (quar.)	25c	10-31 10-16
Oilgear Company	25c	10-10 9-29
Otis Elevator Co. (quar.)	37½c	10-27 10-6
Overland Express, Ltd., 60c pref. (quar.)	115c	10-31 10-17
Owners Discount Corp. (quar.)	15c	10-2 9-20
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	12-1 11-15
Pacific Coast Co., 5% pfd. (quar.)	31¼c	12-29 12-13
6% 2nd preferred A (quar.)	37½c	12-29 12-13
Pacific Coast Terminals (s-a)	50c	10-16 10-2
Extra	\$1.25	10-16 10-2
Package Products (quar.)	5c	10-31 10-23
Pargas, Inc., new common (initial)	6½c	11-21 11-7
Parke, Davis Co. (quar.)	25c	10-31 10-6
Penman's Ltd. (quar.)	145c	11-15 10-17
Philadelphia Electric, 4.68% pfd. (quar.)	\$1.17	11-1 10-10
4.40% preferred (quar.)	\$1.10	11-1 10-10
4.30% preferred (quar.)	\$1.07½	11-1 10-10
3.80% preferred (quar.)	95c	11-1 10-10
Philadelphia & Trenton RR. (quar.)	\$2.50	10-10 9-29
Philips Van Heusen Corp.—		
Common (stock dividend)	3½	11-1 10-13
5% preferred (quar.)	\$1.25	11-1 10-13
Pierce & Stevens Chemical Corp. (N. Y.)		
Quarterly	16c	10-11 10-4
Pioneer Credit Corp. (quar.)	40c	10-2 9-20
Extra	20c	10-2 9-20
Pioneer Finance (quar.)	15c	10-16 10-5
Pittston Company (quar.)	30c	10-27 10-10
\$3.50 conv preferred (quar.)	87½c	10-20 10-10
Plastic Wire & Cable Corp. (quar.)	23c	10-16 9-29
Porter (H. K.) Co. (Del.) 5½% pref. (quar.)	\$1.37½	10-31 10-13
4¼% preferred (quar.)	\$1.06¼	10-31 10-13
Portland Gas Light, \$5 pfd. (quar.)	\$1.25	10-15 10-5
Potomac Edison, 4.70% preferred (quar.)	\$1.17½	11-1 10-13
3.60% preferred (quar.)	90c	11-1 10-13
Pratt, Read & Co.	30c	10-2 9-25
Price Bros. & Co., Ltd. (quar.)	\$50c	11-1 10-5
Public Service Co. of New Mexico—		
Stockholders approved a three-for-two split of the common stock	50½	10-7 9-29
R T & E Corp., new com. (initial-quar.)	6c	10-20 9-30
(2-for-1 stock split)		10-20 9-30
Ralston Purina Co., common (quar.)	35c	12-12 11-21
(2-for-1 stock split subject to approval of stockholders Dec. 15)		
Reading Co. (Payment on common stock deferred at this time)		
Realty Equities Corp. (quar.)	5c	11-1 10-18
Red Owl Stores (quar.)	40c	11-15 10-20
Reitman's Canada, Ltd., common (quar.)	110c	11-1 10-16
Class A (quar.)	110c	11-1 10-16
Reliance Varnish Co. (quar.)	20c	10-2 9-27
River Brand Rice Mills (stock dividend)		
(One additional share for each two shares held)		11-1 10-13
New common (initial-quar.)	22½c	11-1 10-13



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Gas & Electric—Common (quar.)	45c	10-25	10-6	Agricultural Nat'l Bank (Pittsfield, Mass.)—Quarterly	\$1	10-13	10-10	B M C Industries, 7% non-cum. pfd. (initial)	13c	10-18	10-2
4.10% preferred F (quar.)	\$1	12-1	11-10	Alleen, Inc. (initial quar.)	12 1/2c	10-15	9-15	Babcock & Wilcox Co.	35c	10-2	9-11
4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-10	Air Products & Chemicals (quar.)	5c	10-11	9-27	Backstay Welt (quar.)	50c	10-11	9-29
4.10% preferred I (quar.)	\$1.18 1/2	12-1	11-10	Akron, Canton & Youngstown RR.	30c	10-15	9-15	Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15-62	12-29
4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-10	Alabama By-Products—				Baltimore Gas & Electric—			
4.95% preferred K (quar.)	\$1.23 1/2	12-1	11-10	Class A (quar.)	50c	11-1	10-23	Common (increased quar.)	28c	10-2	9-15
5.50% preferred L (quar.)	\$1.37 1/2	12-1	11-10	Class B (quar.)	50c	11-1	10-23	4 1/2% preferred B (quar.)	\$1.12 1/2	10-2	9-15
Ronson Corp. (quar.)	15c	10-24	10-17	Extra on class A and class B	50c	11-1	10-23	4% preferred C (quar.)	\$1	10-2	9-15
St. Croix Paper Co. (quar.)	25c	11-15	11-3	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/2	10-2	9-18	Bancohio Corp. (quar.)	50c	10-2	9-19
Sams (Howard W.) & Co. (quar.)	10c	10-25	10-10	Alabama Power, 4.20% pfd. (quar.)	\$1.05	10-2	9-15	Bancroft (Joseph) & Sons Co.	15c	10-13	9-18
Samson Convertible Securities and Capital Fund, Inc. (Del.)	2c	10-26	10-9	4.60% preferred (quar.)	\$1.13	10-2	9-15	Bangor Hydro-Electric, common (quar.)	20c	10-20	10-2
Sanborn Map Co. (quar.)	6c	10-16	10-4	4.92% preferred (quar.)	\$1.23	10-2	9-15	7% preferred (quar.)	\$1.75	10-20	10-2
Sawhill Tugboat Products (quar.)	20c	10-16	9-29	Albemarle Paper Mfg., class A (quar.)	12 1/2c	10-2	9-18	4 1/2% preferred (quar.)	\$1	10-20	10-2
Schenley Industries Inc. (quar.)	25c	11-10	10-20	Class B (quar.)	12 1/2c	10-2	9-18	Bank of California (N. A.) (quar.)	\$1.06	10-20	10-2
Schlumberger-Kurdie (quar.)	35c	10-10	9-26	6% preferred (quar.)	\$1.50	10-2	9-18	Bank of Commerce (N. Y.) (quar.)	50c	10-10	9-27
Schneider (Walter J.) Corp. (monthly)	4c	11-1	10-18	Allegheny Pepsi-Cola Bottling (quar.)	4c	10-2	9-20	Bank of New York (quar.)	\$3	10-2	9-22
Monthly	4c	12-1	11-18	Allied Maintenance Corp.—				Bank of Virginia (quar.)	27 1/2c	10-2	9-19
Schwitzer Corp.	25c	10-16	10-6	Stockholders approved five-for-four split. Par value will be changed from \$3.75 to \$3		10-20	10-10	Bankers National Life Insurance Co. (Montclair, N. J.) (stock dividend)	7 1/2c	10-26	9-26
Scrivner-Stevens Co. (quar.)	12 1/2c	11-1	10-20	Allied Petro-Products, Inc. (Fla.)—				Bankers Trust Co. (N. Y.) (quar.)	43c	10-15	9-28
Seagrave Corp., common (stock dividend)	2 1/2c	11-20	10-30	Stock dividend	2%	10-2	9-15	Barber Oil Corp. (stock dividend)	2 1/2c	1-2-62	12-8
5 1/2% preferred (quar.)	68 3/4c	10-13	10-2	Allied Stores Corp., common (quar.)	75c	10-20	9-21	Barton's Candy Corp. (quar.)	7 1/2c	10-31	10-6
5% preferred (quar.)	\$1.25	10-13	10-2	Allyn & Bacon, Inc. (increased)	20c	11-1	10-2	Stock dividend	1 1/2c	10-31	10-6
Security-Columbian Banknote (increased)	12 1/2c	10-31	10-16	Almar Rainwear (initial)	9c	1-21-62	11-15	Barynin Explorations, Ltd.	14c	10-16	10-2
Security Storage (Wash., D. C.) (quar.)	40c	10-10	10-5	Aluminum Co. of America, common (quar.)	30c	12-10	11-17	Bath Iron Works (quar.)	75c	10-2	9-18
Sellers Acceptance, common (s-a)	3c	9-29	9-28	\$3.75 preferred (1962 series) (quar.)	93 3/4c	1-1-62	12-15	Bausch & Lomb, Inc., common (quar.)	30c	10-2	9-15
60 cents preferred (s-a)	30c	9-29	7-31	Aluminum Co. of Canada, Ltd.—				4% preferred (quar.)	\$1	10-2	9-15
Shakespeare Co.	30c	10-12	10-2	4% 1st preferred (quar.)	125c	12-1	11-10	Baystate Corp. (quar.)	37 1/2c	11-1	10-18
Shawinigan Water & Power, com. (quar.)	120c	11-24	10-13	4 1/2% 2nd preferred (quar.)	156c	11-30	11-10	Bean (J. B.) Distilling Co.—			
Class A (quar.)	133 1/2c	11-15	10-19	Amalgamated Sugar (quar.)	20c	10-2	9-15	Quarterly	7c	10-3	9-21
Somerset Tr. Co. (Somerville, N.J.) (quar.)	65c	9-29	9-15	American Corp., common (quar.)	10c	10-9	9-25	Stock dividend	2 1/2c	10-3	9-21
South Carolina Insurance (quar.)	25c	10-2	9-20	Stock dividend	10c	10-9	9-25	Beatrice Foods Co., common (quar.)	40c	10-2	9-15
Southern California Gas, 6% pfd. (quar.)	37 1/2c	10-14	9-30	4 1/2% preferred (quar.)	\$1.06 1/2	10-2	9-5	3 1/2% conv. preferred (quar.)	84 3/4c	10-2	9-15
Southern Materials Co.	15c	11-1	10-16	American Air Filter Co. (quar.)	27 1/2c	10-2	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15
Southwest Grease & Oil (quar.)	10c	10-25	10-10	American Art Metals Co., class A	16 1/4c	10-2	9-20	Beaver Lumber Co., Ltd., common (quar.)	125c	10-2	9-11
Southwestern Drug (quar.)	20c	11-15	10-20	American Can Co., 7% preferred (quar.)	30c	10-2	9-1	\$1.40 preferred (quar.)	135c	10-2	9-11
Springfield Gas Light (Mass.) (quar.)	30c	10-16	10-4	5% preferred (quar.)	75c	10-2	9-1	Beech Creek Railroad	50c	10-2	9-15
Sta-Rite Products, Inc., com. (quar.)	15c	10-16	10-5	American Biltrite Rubber (quar.)	10c	10-16	9-30	Bekins Van & Storage Co. (increased)	9c	11-15	11-5
5% preferred (quar.)	12 1/2c	10-16	10-5	American Book Co. (quar.)	45c	11-1	10-11	Belding-Cortelli, Ltd., 7% pfd. (quar.)	\$17 1/2c	11-1	9-29
Standard Fuel Co. Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	11-1	10-13	American Bosh Arms Corp.—				Belgium Stores, Ltd., 5% pfd. (quar.)	125c	10-2	9-15
Standard Instrument, class A (quar.)	2 1/2c	10-10	9-29	Class A preferred (quar.)	\$1.25	10-2	9-15	Belknap Hardware & Mfg., com. (quar.)	15c	12-1	11-10
State Street Investment Corp.	20c	10-16	9-30	Class B preferred (quar.)	\$1.25	10-2	9-15	Common (quar.)	15c	3-1-62	2-9
Sterehi Bros. Stores Inc. (quar.)	25c	12-8	11-24	American Broadcasting-Paramount Theatres, 5% preferred (entire issue to be redeemed on Oct. 20 at \$20.50 per sh. plus this div.)	5c	10-20	---	4% preferred (quar.)	20c	10-31	10-13
Stockton Whitley Davis & Co. (quar.)	10c	10-16	10-6	American Bank Note, 7% preferred (quar.)	43 3/4c	10-2	9-8	4% preferred (quar.)	20c	1-31-62	1-15
Stone Container Corp. (quar.)	20c	10-24	10-10	Additional	31 1/4c	11-1	10-10	4% preferred (quar.)	20c	4-30-62	4-13
Stabnitz-Greene Corp.—				\$6.25 class A preferred (quar.)	\$1.56 1/4	11-1	10-10	Bell Telephone Co. (Canada) (quar.)	\$55c	10-16	9-15
60c preferred (quar.)	15c	10-16	10-2	American Crystal Sugar, common (quar.)	50c	10-2	9-15	Beneficial Standard Life Insurance (Los Angeles) (stock dividend)	4%	10-2	9-8
Sunrise Fund, Inc.	13c	9-29	9-18	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15	Bennet Watch Co. (quar.)	7 1/2c	10-11	9-26
Swank, Inc. (quar.)	8c	10-16	9-29	American Cyanamid Co.	87 1/2c	10-2	9-1	Berkshire County Trust (Pa.) (quar.)	33c	10-2	9-18
Swingline, Inc. (quar.)	25c	10-16	10-2	3 1/2% preferred D (quar.)	25c	10-20	10-10	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-2	9-1
				American Distilling Co. (quar.)	30c	10-2	9-8	Bickford's, Inc. (quar.)	25c	10-2	9-22
				American Express Co. (quar.)	\$1.50	10-2	9-15	Bilmore Hats, Ltd. (quar.)	\$110c	10-15	9-15
				American Felt Co., 6% pfd. (quar.)	25c	10-2	9-15	Binks Manufacturing Co. (quar.)	15c	10-10	9-29
				American Fire & Casualty Co. (Orlando)—				Bird Machine Co. (quar.)	25c	10-2	9-18
				Quarterly	25c	12-15	11-30	Bird & Son, Inc.	10c	10-2	9-18
				American Growth Fund—				Stock dividend	1 1/2c	10-2	9-18
				Optional cash or stock	\$0.032	10-5	9-8	Birmingham Sound Reproducers, Ltd.—			
				American Home Products Corp. (monthly)	30c	10-2	9-12	American deposit receipts Ordinary regis.	\$0.038	12-5	9-7
				3-for-1 stock split	10c	10-6	9-18	Blackstone Valley Gas & Electric—			
				American Ice Co., common (quar.)	25c	10-6	9-15	4.25% preferred (quar.)	\$1.06 1/4	10-2	9-15
				6% non-cumulative preferred	\$1.50	10-6	9-15	5.60% preferred (quar.)	\$1.40	10-2	9-15
				American Machine & Foundry—				Blue List Publishing (initial)	6c	11-15	10-25
				3.90% preferred (quar.)	97 1/2c	10-14	9-29	Bohach (H. C.), Inc.—			
				American Marietta 5% preferred—				5 1/2% prior preferred (quar.)	\$1.37 1/2	10-2	9-15
				(Unexchanged shares being called for redemption)	90c	10-6	---	Boise Cascade Corp. (quar.)	10c	10-30	10-2
				American Metal Climax, Inc.—				Book-of-the-Month Club (quar.)	30c	10-2	9-15
				4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21	Extra	40c	10-2	9-15
				American Molasses Co. (quar.)	20c	10-11	10-2	Borg Warner Corp., common (quar.)	50c	11-1	10-4
				American Mutual Fund (32 cents from net realized gains and 6 cents from net investment income)	38c	10-27	10-2	3 1/2% preferred (quar.)	87 1/2c	10-2	9-6
				American National Fire Insurance (N. Y.)—				3 1/2% preferred (quar.)	87 1/2c	1-2-62	12-6
				Quarterly	30c	10-16	9-20	Borman Food Stores (increased)	23c	10-10	9-19
				Extra	2c	12-15	11-30	Two-for-one stock split subject to approval of stockholders Oct. 18		11-17	10-25
				American Optical Co. (quar.)	50c	10-2	9-15	Bostic Concrete, class A (quar.)	12 1/2c	11-15	11-8
				American President Lines, Ltd.—				Bostitch, Inc., class A (quar.)	20c	10-16	10-2
				5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Boston Garden Arena	25c	10-6	9-25
				6% preferred (quar.)	70c	10-2	9-7	Boston Insurance Co. (quar.)	45c	10-2	9-20
				American Stores Co. (quar.)	\$1.50	10-2	9-1	Bourjois, Inc. (quar.)	15c	11-15	11-1
				American Sugar Refining, common (quar.)	40c	10-2	9-11	Bowater Paper, Ltd., Ordinary (s-a)			
				7% preferred (quar.)	43 1/4c	10-2	9-11	(Payment of 1 shilling equal to about 14c)		10-31	9-15
				American Tobacco Co. & Telegraph Co. (quar.)	90c	10-2	9-1	Bowl-Mor Co., 30c pfd. (quar.)	7 1/2c	10-2	9-15
				American Tobacco Co., 6% preferred (quar.)	\$1.50	10-2	9-8	Bowman Products Co. (quar.)	22c	10-27	10-13
				Amerline Corp., class A (initial)	15c	11-15	11-1	Brach (E. J.) & Sons (increased)	37 1/2c	10-2	9-1
				Anglo-Canadian Pulp & Paper Mills, Ltd.—				Bradley (Milton) Co., new com. (initial)	7c	10-2	9-18
				Common (quar.)	\$50c	10-6	9-29	Brallorne Pioneer Mines, Ltd. (s-a)	120c	10-25	9-26
				\$2.80 preferred (quar.)	170c	10-20	9-29	Bridgeport Hydraulic Co. (quar.)	50c	10-16	9-29
				Class A (quar.)	\$30c	12-1	11-10	Brillo Mfg. Co. (quar.)	23c	10-2	9-15
				\$2.90 preferred (quar.)	172c	11-1	10-10	Bristol-Myers Co., 3 1/2% preferred (quar.)	93 3/4c	10-13	10-2
				4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-10	British American Oil Ltd. (quar.)	125c	10-2	9-1
				Anglo-Newfoundland Development, Ltd.—				British Petroleum Co., Ltd.—			
				Quarterly	17 1/2c	11-1	10-5	(Interim payment equal to approximately 9c a share and free of income tax)			
				Applied Arts Corp.	5c	10-16	9-29	Broad Street Trust Co. (Phila.) (stock div.)	2%	1-15-62	12-15
				Argus Corp., Ltd. (quar.)	\$30c	12-1	10-20	Brooke Bond Canada			
				Arizona Fertilizer & Chemical (quar.)	8c	10-15	9-30	4.16% preferred (quar.)	126c	10-15	9-15
				Arkansas Power & Light—				Brooklyn Union Gas Co., com. (stk. divd.)	10 1/2c	10-9	9-25
				4.32% preferred (quar.)	\$1.08	10-2	9-15	Budget Finance Plan, common (quar.)	10 1/2c	10-16	9-28
				5.48% preferred (quar.)	\$1.37	10-2	9-15	6% preferred (quar.)	15c	10-16	9-28
				4.72% preferred (quar.)	\$1.18	10-2	9-15	60c convertible preferred (quar.)	15c	10-16	9-28
				Armour & Co. (quar.)	35c	10-15	9-18	Bu-fo Forge Co.	75c	10-18	10-5
				Armstrong Rubber Co. (quar.)	35c	10-2	9-8	Building Products, Ltd. (quar.)	145c	10-2	9-22
				Arnold Constable Corp. (quar.)	12 1/2c	10-24	10-11	Bullock's, Inc. (quar.)	2 1/2c	10-27	10-6
				Aro Equipment Corp., new common (initial)	20c	10-16	9-28	Burlington Steel Co., Ltd. (quar.)	115c	10-2	9-22
				Arow-Hart & Hegeman Electric Co. (quar.)	60c	10-14	9-22	Burrongs Corp. (quar.)	25c	10-20	9-29
				Arundel Corp. (quar.)	35c	10-2	9-15	Burrus Mills, Inc., common	25c	12-31	12-15
				Associated Stationers Supply Co. (quar.)	13c	11-1	10-20	Common	25c	3-31-62	3-16
				Associates Investment Co. (quar.)	65c	10-3	9-12	4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-15
				Atlantic City Electric, common (quar.)	30c	10-16	9-14	4 1/2% preferred (quar.)	\$1.12 1/2	3-31-62	3-16
				Common (increased quar.)	34c	1-15-62	12-14	4 1/2% preferred (quar.)	\$1.12 1/2	6-30-62	6-15
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Permanent Mortgage Corp. (quar.)	150c	10-2	9-15	Crocker-Anglo National Bank (quar.)	35c	10-15	9-25	First Pennsylvania Banking & Trust (Phila.)	57½c	10-2	9-8
Canada Steamship Lines, Ltd. (s-a)	180c	10-14	9-15	Crossett Co., class A (quar.)	15c	11-1	10-14	Quarterly			
Canadian Arena Co. (s-a)	182	11-1	10-2	Class B (quar.)	15c	11-1	10-14	First Republic Corp. of America—			
Canadian Breweries, Ltd. (quar.)	142½c	10-2	9-1	Crown Cork International Corp.—				Class A (increased monthly)	9c	10-20	9-30
Canadian Bronze, Ltd. (quar.)	137½c	11-1	10-10	Class A (quar.)	25c	10-2	9-11	Class A (monthly)	9c	11-20	10-30
Canadian Cannery, Ltd., class A (quar.)	140½c	10-2	9-1	Crown Trust Co. (quar.)	120c	10-2	9-20	Class A (monthly)	9c	12-20	11-30
Canadian General Electric, Ltd. (quar.)	152	10-2	9-15	Crown Zellerbach (Canada), Ltd.—				First Seneca Bank & Trust (quar.)	20c	10-2	9-22
Canadian General Investments, Ltd.—				Class A (quar.)	125c	10-2	9-11	First Trenton National Bank (N. J.) (quar.)	50c	10-2	9-20
Increased	131c	10-13	9-29	Crown Zellerbach Corp. (quar.)	45c	10-2	9-11	Fischer & Porter Co., 5% pfd. (quar.)	12½c	10-2	9-5
Canadian Ice Machine, Ltd., class A (quar.)	120c	10-2	9-15	Crows Nest Pass Coal, Ltd. (s-a)	130c	12-1	11-8	Flexible Tubing, 6% preferred (s-a)	\$3	12-29	12-22
Canadian Imperial Bank of Commerce—				Crush International, Ltd. (quar.)	15c	10-20	10-5	Fluor Corp., Ltd. (stock dividend)	5%	12-15	11-15
Quarterly	145c	11-1	9-30	Cudany Packing, 4½% preferred (quar.)	\$1.12½	10-15	10-2	Food Fair Stores, Inc.—			
Canadian Industries, Ltd., common (quar.)	110c	10-31	9-29	Curtiss-Wright Corp., common (quar.)	25c	10-6	9-7	New common (initial-quar.)	22½c	10-2	9-15
7½% preferred (quar.)	\$93¼c	10-13	9-15	Common (quar.)	25c	12-28	12-1	\$4.20 preferred (quar.)	\$1.05	10-2	9-15
Canadian International Power, Ltd.	125c	12-29	12-13	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7	Forbes & Wallace, class B voting (quar.)	35c	12-1	11-24
Canadian Oil Cos., 4% preferred (quar.)	\$81	10-2	9-13	\$2 non-cum. preferred A (quar.)	50c	12-28	12-13	Class B nonvoting (quar.)	35c	12-1	11-24
5% preferred (quar.)	\$81.25	10-2	9-13	D. C. Transit System, class A (quar.)	20c	10-13	9-29	Foremost Dairies, 4½% preferred (quar.)	56½c	10-2	9-15
8% preferred (quar.)	132	10-2	9-13	Dallas Power & Light, \$4 pfd. (quar.)	\$1	11-1	10-10	Stock dividend (one share of 4½% pfd.			
Canadian Westinghouse, Ltd. (quar.)	115c	10-2	9-15	\$4.24 preferred (quar.)	\$1.06	11-1	10-10	for each 200 shs. of common stock held)			
Capital Plastics, Inc.	10c	10-10	9-29	4½% preferred (quar.)	\$1.12½	11-1	10-10	Fort Worth Transit Co. (quar.)	10c	10-2	9-15
Carolina Clinchfield & Ohio Ry. Gtd. (quar.)	\$1.25	10-20	10-10	Dan River Mills, Inc., common (quar.)	20c	10-2	9-15	Foster-Forbes Glass, common (quar.)	25c	10-29	10-10
Carolina Power & Light, common (quar.)	\$1.25	11-1	10-6	5% preferred (quar.)	25c	10-2	9-15	5½% preferred A (quar.)	68½c	10-2	9-20
\$5 preferred (quar.)	\$1.05	10-2	9-20	Dana Corporation, 3½% preferred A (quar.)	93¼c	10-16	10-5	Foundation Co. of Canada (quar.)	12½c	10-20	9-28
\$4.10 preferred (quar.)	\$1.05	10-2	9-20	Daryl Industries, Inc. (quar.)	9c	10-15	10-5	Fram Corp. (increased)	27½c	10-16	10-2
Carriers & General Corp. (quar.)	15c	10-2	9-12	Dayco Corp., \$2 class A (quar.)	50c	10-25	10-10	Frankford Trust (Phila.) (quar.)	50c	10-2	9-13
Carson Pirie Scott & Co.—				Dayton & Mienigan RR., common (s-a)	87½c	10-2	9-15	Fraser Companies, Ltd. (quar.)	330c	10-30	9-30
4½% preferred (quar.)	\$1.12½	12-1	11-15	8% preferred (quar.)	\$1	10-3	9-15	Free State Geduld Mines, Ltd., ord. regis.			
Castle & Cooke, Inc. (quar.)	35c	10-13	10-2	DeMun Estate Corp. (quar.)	1½c	10-6	10-2	(Interim payment of approximately 63c per			
Celotex Corp., common (quar.)	25c	10-31	10-6	De Soto Chemical Coatings (quar.)	10c	10-27	10-13	depository share less South African non-			
5% preferred (quar.)	25c	10-31	10-6	Deere & Company (quar.)	50c	10-2	9-1	resident tax and exps. for depository			
Central Aguirre Sugar (quar.)	40c	10-16	9-30	Deerfoot Foods, Inc. (quar.)	15c	10-2	9-6	Friedman (L.) Realty (quar.)	12½c	11-15	11-1
Central Hudson Gas & Electric—				Denault, Ltd., class A (quar.)	115c	10-2	9-20	Frisen's Restaurants (quar.)	15c	10-16	10-2
4½% preferred (quar.)	\$1.12½	10-2	9-11	Denison Mines, Ltd.	130c	10-16	9-29	Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30
4.75% preferred (quar.)	\$1.18½	10-2	9-11	Denver Tramway—				Class A (quar.)	13c	3-21-62	2-28
4.96% preferred (quar.)	\$1.24	10-2	9-11	\$2.50-\$3.50 non-cum. nfd. (increased s-a)	75c	12-15	12-1	Class A (quar.)	15c	6-21-62	5-31
Central Illinois Light—				Detroit & Canada Tunnel Co. (quar.)	25c	10-30	10-20	Fruehauf Trailer Co.—			
4½% preferred (quar.)	\$1.12½	10-2	9-8	Detroit Edison Co. (quar.)	55c	10-16	9-28	Common (quar.)	30c	10-2	9-1
4.64% preferred (quar.)	\$1.16	10-2	9-8	Dextrene Company (initial quar.)	8c	10-15	9-14	Garrett Corp. (reduced)	30c	10-9	9-29
3.50% preferred (quar.)	87½c	10-2	9-8	Di Giorgio Fruit (quar.)	15c	11-15	10-16	Garrett Freightlines (quar.)	10c	10-13	9-25
4.6% preferred (quar.)	\$1.15	10-2	9-8	Dillon (J. S.) & Sons Stores Co. (quar.)	25c	10-15	9-20	Gas Light Co. (Ga.), common (quar.)	25c	10-10	9-30
4.60% preferred (quar.)	\$1.15	10-2	9-8	stock dividend	5%	10-25	10-16	General American Investors Co.—			
4.75% preferred (quar.)	\$1.18½	10-2	9-8	Discount Corp. of America	2c	10-5	9-23	Common (quar.)	10c	10-2	9-11
5.25% preferred (quar.)	\$1.31½	10-2	9-8	Dividend Shares, Inc.—				\$4.50 preferred (quar.)	\$1.12½	10-2	9-11
6% preferred (quar.)	\$1.50	10-2	9-8	(11c capital gains distribution plus 2½c				General American Oil (Texas) (quar.)	10c	10-2	9-8
Central Indiana Gas (quar.)	20c	10-5	9-22	from net investment income)	13¼c	10-25	10-3	General Box Co. (quar.)	2c	10-2	9-8
Central Securities Corp.—				Dodge Manufacturing, \$1.00 pfd. (quar.)	4c	10-2	9-26	General Cable Corp., common (quar.)	50c	10-2	9-22
\$1.40 preference A (quar.)	35c	11-1	10-19	Dome Mines, Ltd. (quar.)	\$17½c	10-31	9-29	4½% 1st preferred (quar.)	\$1	10-2	9-22
\$1.40 preference B (quar.)	35c	11-1	10-19	Dominick Fund (from net investment inc.)	12c	10-16	9-29	General Electric Co. (quar.)	50c	10-25	9-22
\$1.50 conv. preferred (quar.)	37½c	11-1	10-19	Dominion Corset Co. Ltd. (quar.)	125c	10-2	9-15	General Motors Corp., \$3.75 pfd. (quar.)	93¼c	11-1	10-2
Central Vermont Public Service—				Dominion Dairies, Ltd. (quar.)	144c	10-14	9-13	\$5 preferred (quar.)	\$1.25	11-1	10-2
4.15% preferred (quar.)	\$1.04	10-2	9-22	Dominion Foundries & Steel Ltd. (quar.)	135c	10-2	9-8	General Precision Equipment			
4.65% preferred (quar.)	\$1.16	10-2	9-22	Dominion Glass, Ltd., common (quar.)	155c	10-13	9-26	\$4.75 preferred (quar.)	\$1.18½	12-15	11-30
4.75% preferred (quar.)	\$1.19	10-2	9-22	7% preferred (quar.)	\$17½c	10-13	9-26	General Railway Signal (quar.)	25c	10-2	9-11
5.37½% preferred (quar.)	\$1.34½	10-2	9-22	Dominion Oilcloth & Linoleum, Ltd. (quar.)	130c	10-31	10-5	General Shale Products Corp. (quar.)	17c	10-5	9-15
5.44% 2nd preferred A (quar.)	68c	10-6	9-29	Dominion Tar & Chemical, Ltd., com. (quar.)	120c	11-1	10-2	General Telephone Co. of California—			
Century Acceptance Corp., common (quar.)	7c	10-16	10-2	\$1 preference (quar.)	125c	10-2	9-1	5% preferred (quar.)	25c	10-2	9-8
70c preferred (quar.)	17½c	10-16	10-2	Dominion Textile, Ltd., common	115c	10-16	9-25	4½% preferred (quar.)	22½c	11-1	10-6
Stock dividend	2%	11-30	10-2	7% preferred (quar.)	\$17½c	10-16	9-25	General Telephone Co. of Florida—			
Champlin Oil & Refining Co. (quar.)	25c	11-1	10-10	Dorsett Electronics Laboratories (stock div.)	200c	10-10	9-25	\$1.25 preferred (quar.)	31½c	11-15	10-25
Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15	Dover & Rockaway RR (s-a)	\$3	10-2	9-29	\$1.30 preferred B (quar.)	32½c	11-15	10-25
Chemical Fund, Inc.—				Dow Brewery, Ltd. (quar.)	\$37½c	10-2	9-13	General Telephone Co. of Kentucky—			
(Quarterly from net investment income)	5c	10-16	9-27	Dow Chemical, (increased quar.)	40c	10-14	9-15	5.20% preferred (quar.)	\$1.30	10-16	9-30
Chenango & Unadilla Telephone—				Draper Corp. (quar.)	35c	10-2	9-8	5.16% preferred (quar.)	64½c	10-16	9-30
4½% preferred (quar.)	\$1.12½	10-15	9-30	Dravo Corp., 4% preferred (quar.)	50c	10-2	9-22	5% preferred (quar.)	62½c	10-16	9-30
Chesapeake & Ohio Ry.				Duffy-Mott Co. (quar.)	25c	10-2	9-15	General Telephone Co. of the Southwest—			
3½% preferred (quar.)	87½c	11-1	10-6	Duke Power Co., \$3.50 preferred (quar.)	87½c	10-25	10-10	5.80% preferred (quar.)	36½c	10-2	9-15
Chesapeake Utilities Corp. (quar.)	10c	10-5	9-20	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	\$2.20 preferred (quar.)	55c	11-1	9-10
Chicago Great Western Ry., com. (quar.)	25c	10-5	9-22	Dunkirk Trust Co. (N. Y.) (quar.)	\$2	10-2	9-20	Genesco, Inc. (quar.)	40c	10-31	10-13
Chicago, Milwaukee, St. Paul & Pacific RR.				Dupuis Frere, Ltd., class A (quar.)	113c	11-15	10-31	Genesee Brewing Co., class A (quar.)	7½c	10-2	9-20
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Eastern Bakeries, Ltd.—				Class B (quar.)	7½c	10-2	9-20
Chicago Molded Products Corp. (quar.)	10c	10-16	9-15	4% participating preferred (quar.)	\$81	10-15	9-30	Genuine Parts Co. (quar.)	37½c	10-2	9-9
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	10-2	9-20	Participating	\$81.50	10-15	9-30	Georgia Shoe Mfg. (increased quar.)	12½c	10-2	9-20
Cincinnati Gas & Electric, common (quar.)	37½c	11-15	10-13	Eastern Canada Co., class A	\$10c	11-1	10-14	Gets (Wm.) Corp. (initial)	7½c	11-15	11-1
4% preferred (quar.)	\$1	10-2	9-15	Eastern Canada Savings & Loan (quar.)	130c	10-2	9-20	Gillette Co. (quar.)	62½c	12-5	11-1
4¾% preferred (quar.)	\$1.18½	10-2	9-15	Eastern Life Insurance Co. of N. Y.—				Girard Trust Corn Exchange Bank (Phila.)	60c	10-2	9-5
Cincinnati & Suburban Bell Telephone—				Stock dividend	10%	10-15	9-15	Quarterly			
Quarterly	\$1.12	10-2	9-12	Eastern Racing Assn., common (quar.)	7½c	10-2	9-20	Glastonbury Bank & Trust (Conn.) (quar.)	75c	10-2	9-13
Cincinnati Union Stock Yard	20c	10-2	9-19	\$1 preferred (quar.)	25c	10-2	9-20	Glatfelter (P. H.) Company, com. (quar.)	30c	11-1	10-16
Cisco Group (stock dividend)	5%	11-15	11-1	Eastern Stainless Steel (quar.)	22½c	10-5	9-15	4½% preferred (quar.)	56½c	11-1	10-16
Citizens Casualty Co. of N. Y., class A	10c	10-15	10-2	Eastern States Corp.—				4¾% preferred (quar.)	\$578¼	11-1	10-16
Class B	1c	10-15	10-2	\$7 preferred A (accum.)	\$1.75	11-1	10-6	Glens Falls Insurance (N. Y.) (quar.)	25c	10-10	9-22
City Gas Co. (Fla.) (quar.)	7½c	10-4	9-13	\$6 preferred B (accum.)	\$1.50	11-1	10-6	Class A (monthly)	50c	10-2	9-8
City Investing Co. (quar.)	12½c	11-3	10-3	Eastman Kodak Co., common (quar.)	50c	10-2	9-1	Glidden Company (quar.)	113c	11-1	10-15
City Title Insurance Co. (N. Y.)	7½c	10-27	10-16	\$3.60 preferred (quar.)	90c	10-2	9-1	Globe Envelopes, Ltd., class A (quar.)	10c	12-1	11-17
Cluett Peabody & Co., Inc.—				Easton National Bank & Trust (quar.)	30c	10-15	9-30	Gold & Stock Telegraph (quar.)	\$1.50	10-2	9-15
7% preferred (quar.)	\$1.75	10-2	9-18	Economics Laboratory, Inc. (quar.)	20c	10-13	10-3	Goldblatt Bros. (quar.)	15c	10-2	9-20
4% 2nd preferred (quar.)	\$1	10-2	9-18	Economy Baler Co. (quar.)	7½c	10-2	9-8	Goodman Mfg. Co. (quar.)	20c	11-1	10-2
Coca-Cola International Corp. (quar.)	\$13.25	10-2	9-14	Edgcomb Steel of New England, class A	10c	10-13	9-29	Gordon Jewelry, class A	12½c	11-15	11-3
Colonial Bank & Trust (Waterbury) (quar.)	60c	10-2	9-18	Class B	10c	10-13	9-29	Class A	12½c	2-15-62	2-5
Colonial Corp. of America—				Ekco Products Co., common (quar.)	50c	11-1	10-13	Class A	12½c	5-15-62	5-4
Two-for-one stock split				4½% preferred (quar.)	\$1.12½	11-1	10-13	Goulds Pumps, Inc., com. (quar.)	25c	10-16	9-22
Colonial Finance Co., 5% pfd. (quar.)	\$1.25	11-1	10-20	6% preferred (quar.)	\$1.50	11-1	10-13	5% preferred (quar.)	25c	10-16	9-22
Colonial Growth & Energy—				Elastic Stop Nut Co. of America (quar.)	25c	10-16	10-2	Grace (W. R.) & Co., 6% pfd. (quar.)	\$1.50	12-11	11-20
From investment income	6c	10-2	9-13	Elder Mfg. (quar.)	20c	10-2	9-20	8% class A preferred (quar.)	\$2	12-11	11-20
Color-Craft Products (quar.)	5c	10-2	9-18	Electrical Products Corp. (quar.)	25c	10-2	9-20	8% class B preferred (quar.)	\$3	12-11	11-20
Colorado Central Power, common (monthly)	8c	10-2	9-15	Electronic Instrument Co., Inc.—				Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25
Common (monthly)	8c	11-1	10-16	Common (initial)	6½c	10-4	9-15	Grand Union Co., 4½% preferred (quar.)	56½c	10-13	9-18
4½% preferred (quar.)	\$1.12½	11-1	10-16	Class B (initial)	½c	10-4	9-15	Gray Drug Stores (quar.)	20c	10-2	9-15
Columbus & Southern Ohio Electric	50c	10-10	9-25	Emco, Ltd. (quar.)	112½c	10-22	9-22	Great American Insurance Co. (N. Y.)			
Commerce Drug Co. (quar.)	9c	10-14	9-20	Emhart Mfg. Co. (quar.)	45c	10-20	9-15	Quarterly	50c	10-16	9-20
Commercial Trust Co. (Jersey City, N. J.)				Empire Trust Co. (N. Y.) (quar.)	25c	10-6	9-22	Great Lakes Paper, Ltd.—			
Quarterly	40c	10-2	9-19	Enamel & Heating Products Ltd.—							



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Haverhill Gas Co. (quar.)	40c	10-2	9-20	Keystone Custodian Funds (increased quar.)	15c	10-15	9-30	Mid-West Abrasive Co.	15c	10-2	9-15
Hawaiian Pacific Industries (stock dividend)	5%	10-30	y9-30	Medium-Grade Bond Fund series B-2 (from net investment income)	54c	10-15	9-30	Mill Factors Corp. (quar.)	15c	10-10	9-20
Haydock Fund, Inc.	15c	10-2	9-1	Common Stock Fund series S-3 (12c from net investment income and a special payment of 46c from net realized profits)	58c	10-15	9-30	Miller-Wohl Co., common (quar.)	10c	10-2	9-18
Hayes Industries Inc. (quar.)	20c	10-25	10-2	King-Seely Thermos Co. (quar.)	25c	10-16	10-2	4 1/2% conv. preferred (quar.)	56 1/2c	10-2	9-18
Hayes Steel Products, Ltd. (reduced-annual)	181	10-16	9-30	Kingsport Press Inc. (quar.)	12 1/2c	10-26	9-15	Minneapolis-Honeywell Regulator—	75c	10-15	9-25
Heinz (H. J.) Co., common (quar.)	25c	10-10	9-19	Kingwood Oil Co. (stock dividend)	4%	10-19	10-5	3% preferred (quar.)	40c	11-1	9-29
Helme (Geo. W.) Co., common (quar.)	40c	10-2	9-12	Kirsch Company (quar.)	25c	10-2	8-28	Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	10-2	9-15
7% preferred (quar.)	43 1/2c	10-2	9-12	Koppers Company, common (quar.)	50c	10-2	9-8	Mirco Aluminum Co.	30c	10-2	9-11
Heppenstall Co., 4 1/2% preferred (quar.)	56 1/2c	11-1	10-24	4% preferred (quar.)	\$1	10-2	9-8	Mississippi Shipping (stock dividend)—			
Hercules Gallon Products Inc.—				Kratt Corp., class A (monthly)	12c	11-1	10-6	(One share of Lykes Bros. Steamship for each 70 shares held)		10-2	9-15
7% preferred A (quar.)	35c	11-1	10-16	12c	10-2	9-6		Mississippi Valley Barge Line (quar.)	12 1/2c	10-14	9-27
Hertz Corp. (quar.)	30c	10-2	9-25	12c	10-2	9-6		Mississippi Valley Gas Co. (quar.)	30c	10-2	9-15
Heublen, Inc. (quar.)	20c	10-2	9-15	12c	10-2	9-6		Missouri Power & Light, \$3.90 pfd. (quar.)	97 1/2c	10-2	9-19
Hickok Electrical Instrument Co. (Ohio)—				12c	11-1	10-6		4.30% preferred (quar.)	\$1.07 1/2	10-2	9-19
Class A	5c	10-15	9-20	\$1.20 convertible preferred (entire issue was called for redemption on Sept. 14 at \$20 per share)				Modern Materials Corp. (stock dividend)	3%	10-30	10-16
Stock dividend on class A and class B	3%	10-15	9-20	Kuhlman Electric, 5 1/2% pfd. A (quar.)	13 1/2c	11-1	10-21	Mohawk National Bank (Schenectady)—	30c	11-1	10-16
Higbee Company (quar.)	30c	10-16	10-2	Laclede Gas Co., common (quar.)	26 1/2c	10-2	9-15	Extra	10c	11-1	10-16
Hilo Electric Light (quar.)	40c	10-16	10-5	Lambert (Alfred), class A (quar.)	120c	12-29	12-15	Montgomery Ward & Co., com. (quar.)	25c	10-14	9-18
Hoerner Boxes Inc., common (quar.)	15c	10-11	9-18	Class B (quar.)	120c	12-29	12-15	Class A (quar.)	\$1.75	10-2	9-18
Class B (quar.)	15c	10-11	9-18	Lambton Loan & Investment Co. (Ontario) Quarterly	135c	10-2	9-15	Montreal Locomotive Works Ltd. (quar.)	125c	10-2	9-18
Holly Sugar Corp., common (quar.)	39c	11-1	9-29	Lamson Corp. (Del.) (quar.)	15c	10-5	9-25	Montreal Trust Co. (quar.)	135c	10-16	9-29
5% preferred (quar.)	37 1/2c	11-1	9-29	Lamson & Sessions Co.—	59 1/2c	10-15	10-2	Moore Corp., Ltd. (increased-quar.)	125c	10-2	9-15
Holmes (D. H.), Ltd., (quar.)	10c	11-15	11-1	4.75% convertible preferred A (quar.)	8c	10-16	10-2	Moore Drop Forging, common (quar.)	20c	10-2	9-15
Holt, Rinehart & Winston Inc. (quar.)	10c	11-15	11-1	Laurentide Acceptance Corp., Ltd. Name changed to Laurentide Finance (Quebec) Ltd.				4 1/2% preferred (quar.)	59 1/2c	10-2	9-15
Home Insurance Co. (N. Y.) (quar.)	55c	11-1	10-2	Class A (quar.)	15c	10-31	10-13	Morgan Engineering—	62 1/2c	10-2	9-15
Hornor (Frank W.), Ltd., class A (quar.)	112 1/2c	10-2	9-1	Lazard Fund (from net investment income)	8c	10-14	9-18	\$2.50 prior preferred (quar.)	\$1	10-13	9-15
Houdaille Industries Inc., common (quar.)	25c	10-2	9-15	Lehigh Portland Cement (quar.)	25c	12-1	11-10	Morgan Guaranty Trust (N. Y.) (quar.)			
\$2.25 conv. preferred (quar.)	56 1/2c	10-2	9-15	Lehigh Corporation	12 1/2c	10-14	9-29	Morris (Phillip), Inc. (see Philip Morris)			
Household Finance Corp., common (quar.)	30c	10-14	9-30	Lenahan Aluminum Window (quar.)	5c	10-2	9-20	Morse Electro Products Corp.	5c	10-18	9-28
3 1/4% preferred (quar.)	93 1/2c	10-14	9-30	Lerner Stores Corp., common (quar.)	35c	10-14	10-5	Morton Foods (quar.)	16c	10-13	9-21
4% preferred (quar.)	\$1	10-14	9-30	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Motorola, Inc. (quar.)	25c	10-13	9-29
4.40% preferred (quar.)	\$1.10	10-14	9-30	Lexington Water Co., 5 1/4% pfd. B (quar.)	\$1.43 1/2	10-2	9-8	Mount Diablo Co. (quar.)	6c	11-30	11-10
Hudson Trust Co. (Union City) (quar.)	20c	10-2	9-19	5 1/2% preferred B (quar.)	\$1.37 1/2	10-2	9-8	Extra	2c	11-30	11-10
Hughes-Owens, Ltd., class B (quar.)	110c	10-16	9-15	Liberty Bank & Trust (Buffalo) (quar.)	40c	10-2	9-22	Mount Royal Dairies, Ltd. (stock dividend)			
80c conv., class A (quar.)	120c	10-16	9-15	Liberty Life Insurance (South Carolina) Quarterly	5c	10-2	9-15	Three sh. of com. or each 100 shs. held			
6.40% preferred (quar.)	140c	10-16	9-15	Liggett & Myers Tobacco—	\$1.75	10-2	9-14	Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	12-20	12-1
Huron & Erie Mortgage Corp.—				7% preferred (quar.)	20c	11-1	10-10	Mountain States Telephone & Telegraph—	22 1/2c	10-16	9-20
Quarterly	125c	10-2	9-15	Lincoln National Life Insurance (quar.)				Quarterly	50c	10-2	9-26
Huttig Sash & Door—				Lincoln Telephone & Telegraph—	75c	10-10	9-30	Murray Ohio Mfg. (quar.)	9c	10-16	9-30
5% preferred (quar.)	\$1.25	12-28	12-13	Common (increased quar.)	\$1.25	10-10	9-30	Mutual System, Inc., common (quar.)	37 1/2c	10-16	9-30
Hyster Company	25c	10-23	10-13	5% preferred (quar.)	50c	12-9	11-17	6% preferred (quar.)			
I-T-E Circuit Breaker Co.—				Special stock (quar.)	\$1.10	12-9	11-17	Nashville Breko Block (initial)	25c	11-15	11-1
4.60% preferred (quar.)	57 1/2c	10-14	10-2	\$4.30 Orig stock	\$1.10	12-9	11-17	National Bank (Auburn, N. Y.) (quar.)	\$1.50	10-13	10-6
Illinois Central RR. (quar.)	50c	10-2	9-1	\$4.30 Orig stock	\$1.10	12-9	11-17	National Bank of Westchester (quar.)	15c	11-1	10-9
Illinois Power Co., common (quar.)	55c	11-1	10-10	Litton Industries (stock dividend)	2 1/2%	10-20	10-6	National Bank & Trust (Fairfield County)—			
4.08% preferred (quar.)	51c	11-1	10-10	Loblaw Groceries, Ltd.	140c	10-14	9-15	Stock div. (1 sh. for each 53 shs. held)			
4.20% preferred (quar.)	52 1/2c	11-1	10-10	Local Finance Corp., class A	6 1/2c	11-1	10-16	National Biscuit Co., common (quar.)	70c	10-13	9-15
4.26% preferred (quar.)	53 1/2c	11-1	10-10	Class B	6 1/2c	11-1	10-16	National Cash Register (quar.)	30c	10-16	9-15
4.42% preferred (quar.)	55 1/2c	11-1	10-10	Noncallable preferred	10c	10-16	10-2	National Commercial Bank & Trust (Albany)	35c	10-16	10-2
4.70% preferred (quar.)	58 1/2c	11-1	10-10	Preferred (quar.)	11 1/2c	12-1	11-15	Quarterly	15c	10-31	10-16
Incorporated Income Fund	11c	10-16	9-22	Locke Steel Chain Co. (quar.)	30c	10-2	9-16	National Electric Welding Machine (quar.)	40c	10-2	9-15
Indianapolis Power & Light Co. common	47 1/2c	10-14	10-2	Longhorn Portland Cement	40c	10-2	9-25	National Fire Insurance (Hartford) (quar.)	30c	10-16	9-30
Industria Elctrica de Mexico, S. A.—				Lorillard (P.) Company, common (quar.)	62 1/2c	1-1-62	12-20	National Grocers, Ltd. (quar.)	115c	10-2	9-15
American shares	20c	11-30	11-16	7% preferred (quar.)	55c	10-2	9-8	National Lead Co., 6% pfd. B (quar.)	\$1.50	11-1	10-5
Industrial National Bank (Providence)—				Louisville Gas & Electric, common (quar.)	38c	10-16	9-29	National Linen Service, common (quar.)	25c	10-4	9-18
Quarterly	50c	10-2	9-15	5% preferred (quar.)	31 1/2c	10-16	9-29	5% preferred (quar.)	\$1.25	10-4	9-18
Ingersoll Machine & Tool Ltd., cl. A (quar.)	112 1/2c	10-2	9-15	Lowney (Walter M.) Co., Ltd. (quar.)	125c	10-16	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-4	9-18
4% preferred (quar.)	\$1	10-2	9-15	Ludlow Typograph Co., common	20c	10-22	9-18	National Newark & Essex Banking (quar.)	85c	10-2	9-21
Ingram & Bell, Ltd., 60c preference (quar.)	115c	10-30	10-16	\$6 preference (quar.)	\$1.50	10-22	9-18	National Old Line Insurance (Little Rock, Arkansas), class AA (s-a)	10c	10-2	9-14
Inland Credit Corp., class A (stk. dividend)	2%	11-15	10-16	MPO Videotronics Inc., class A	10c	10-16	9-29	Class BB (s-a)	10c	10-2	9-14
Inland Natural Gas, Ltd., 5% pfd. (quar.)	125c	10-16	9-29	MacAndrews & Forbes, common (quar.)	40c	10-14	9-29	National Periodical Publications (initial)	10c	10-11	10-2
Institutional Shares Ltd.—				6% preferred (quar.)	150c	10-14	9-29	National Propane Corp.—			
Institutional Income Fund (8c from investment inc. plus 5c from security profits)	13c	10-2	9-12	MacDonald (E. F.) Co.	12 1/2c	10-16	9-30	5% 2nd preferred A (quar.)	31 1/2c	10-7	9-29
Institutional Growth Fund				Macy (R. H.) & Co. (quar.)	50c	10-2	9-6	5% 2nd preferred B (quar.)	26c	10-7	9-29
(4c from net investment income and 32c from realized securities profits)	36c	11-1	10-2	Magnavox Company (quar.)	12 1/2c	12-15	11-24	\$1.04 preferred (quar.)	62 1/2c	10-2	9-22
Insurance Co. of North America	45c	10-16	9-29	Magnin (Joseph) Co. (quar.)	25c	10-20	9-30	National Screw & Mfg. (quar.)			
Insurance Exchange Building (quar.)	50c	10-2	9-21	Mahoning Coal RR.	\$10	10-2	9-25	National Securities & Research Corp.—			
International Bronze Powders, Ltd., common	115c	10-16	9-25	Majestic-Penn State Inc., common	2 1/2c	10-6	9-20	Balanced series (quar.)	11c	10-14	9-29
6% partic. preferred (quar.)	137 1/2c	10-16	9-25	Stock dividend	5%	1-20-62	12-20	Dividend series (quar.)	5c	10-14	9-29
International Harvester Co., common (quar.)	60c	10-18	9-15	Marine Midland Corp. (quar.)	25c	10-31	9-29	Bond series (quar.)	4c	10-14	9-29
International Paper, class A (initial)	15c	11-30	11-15	Maritime Telegraph & Telephone, Ltd.—				National Shawmut Bank of Boston (quar.)	65c	10-2	9-14
International Shoe Co. (quar.)	45c	10-5	9-15	Common (quar.)	122 1/2c	10-16	9-20	National State Bank (Newark) (quar.)	62 1/2c	10-2	9-20
International Telephone & Telegraph Co.—				7% preferred B (quar.)	117 1/2c	10-16	9-20	National Steel Car Corp. Ltd. (quar.)	120c	10-16	9-15
Quarterly	25c	10-15	9-22	Market Basket, common (quar.)	25c	10-2	9-20	National Trust, Ltd. (quar.)	155c	10-2	9-15
International Textbook Co. (quar.)	75c	10-2	9-1	\$1 preferred (quar.)	25c	10-2	9-15	National Video, class A			
Interstate Securities Co., 5 1/2% pref. (quar.)	27 1/2c	10-2	9-12	Marley Company	25c	10-2	9-15	(2-for-1 split)			
Investment Foundation, Ltd., com. (quar.)	160c	10-16	9-15	Marlin-Rockwell Corp. (quar.)	25c	10-2	9-20	Nebraska Consolidated Mills—			
Common (quar.)	160c	10-16	9-15	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	10-2	9-21	Increased quarterly	20c	10-3	9-26
6% preferred (quar.)	175c	10-16	9-15	Common (quar.)	31 1/2c	10-2	9-11	Stock dividend	3%	11-1	9-26
Investors Diversified Services—				4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Neiman-Marcus Co., common	17 1/2c	10-16	10-2
Common (increased-quar.)	\$1.50	12-1	11-17	Masonite Corp. (stock dividend)	2%	10-6	8-28	4 1/4% preferred (quar.)	\$1.06 1/4	11-15	11-1
Class A common (increased-quar.)	\$1.50	12-1	11-17	Massachusetts Investors Trust (quar. from net investment income)	9c	10-30	9-29	5% preferred (quar.)	10c	10-3	9-12
Investors Research (Calif.) (s-a)	4c	10-2	9-15	Matthiessen & Hegler Zinc (stock dividend)	4%	10-31	10-2	Newberry (J. J.) Co., common (quar.)	50c	10-2	9-15
Investors Funding, class A (quar.)	15c	10-10	10-1	May Department Stores, 3 1/4% pfd. (quar.)	93 1/2c	10-31	10-10	3 1/4% preferred (quar.)	93 1/2c	11-1	10-13
Class B (quar.)	2c	10-10	10-1	Mayfair Markets, common (quar.)	10c	10-2	9-22	Newport Electric Corp., 3 1/4% pfd. (quar.)	93 1/2c	10-2	9-15
6% preferred (quar.)	7 1/2c	10-10	10-1	Mays (J. W.), Inc. (quar.)	20c	10-2	9-18	Niagara Wire Weaving, Ltd., com. (quar.)	115c	10-2	9-6
Investors Trust (Rhode Island)—				McKay Machine Co.	50c	10-2	9-22	Class B (quar.)	115c	10-2	9-6
\$2.50 preferred (quar.)	37 1/2c	11-1	10-18	McQuay Incorporated (quar.)	12 1/2c	10-2	9-15	Nicholson Pile Co. (quar.)	30c	10-2	9-15
Extra	25c	11-1	10-18	McQuay-Norris Mfg. (quar.)	25c	11-1	9-25	North American Aviation Inc. (quar.)	50c	10-2	9-15
Iowa Electric Light & Power, com. (quar.)	45c	10-2	9-15	Mead Johnson & Co. (quar.)	45c	10-2	9-15	North American Fund of Canada, Ltd.	16c	10-31	9-29
4.30% preferred (quar.)	53 1/2c	10-2	9-15	Melchers Distilleries Ltd., 6% pfd. (s-a)	130c	12-30	11-30	North American Refractories (quar.)	25c	10-16	9-29
4.80% preferred (quar.)	60c	10-2	9-15	Mennen Food Products (quar.)	10c	10-2	9-21	North American Van Lines Inc. (quar.)	10c	10-20	10-6
Iowa Power & Light—				Mercantile Trust Co. (St. Louis) (quar.)	45c	10-2	9-6	North Penn Gas Co.	15c	10-2	9-22
Common (quar.)	40c	11-3	10-13	Mercantile Acceptance Corp., class A (quar.)	45c	10-2	9-21	Northern Illinois Gas, common (quar.)	35c	11-1	9-22
Irrving Trust Co. (N. Y.) (quar.)	40c	10-2	9-5	\$1.50 convertible preferred (quar.)	37 1/2c	10-25	10-10	5% preferred (quar.)	\$1.25	11-1	9-22
Island Creek Coal, common	37 1/2c	10-2	9-18	Merck & Co., common (quar.)	40c	10-2	9-8	50% preferred (quar.)	\$1.37 1/2	11-1	9-22
8% preferred (quar.)	\$1.50	10-2	9-18	Merrimack-Essex Electric, 5.52% pfd. (quar.)	\$1.38	11-1	1				



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week	
Year 1960								NEW YORK STOCK EXCHANGE									
Lowest	Highest			Lowest	Highest				Par	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares		
40 Mar 8	44 1/2 Dec 21	21		44 1/2 Jan 16	53 1/4 May 10			Abacus Fund	1	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53	51 1/2 53		
50 Oct 26	69 1/2 Jun 15	15		52 1/2 Jan 3	75 Apr 7			Abbott Laboratories common	5	68 1/2 69 3/4	68 1/2 69	67 1/2 68 1/2	68 1/2 69	68 1/2 69 1/2	68 1/2 69 1/2	6,100	
98 1/4 Mar 7	114 1/2 Jun 10	10		103 1/2 Jan 6	125 3/4 Apr 7			4% convertible preferred	100	115 1/2 118	115 1/2 119	115 1/2 118	115 1/2 118	117 1/2 117 1/2	117 1/2 117 1/2	100	
35 1/2 Oct 25	52 Jan 15	5		17 1/2 Sep 25	27 1/4 May 16			ABC Vending Corp.	1	17 1/2 18 1/2	18 1/4 18 3/4	18 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	17,300	
12 Jun 23	17 Dec 5	5		38 Jan 3	64 1/4 Aug 17			ACF Industries Inc.	25	52 1/2 54	52 1/2 53 1/4	53 1/2 54 1/2	54 1/2 55	55 1/2 56	55 1/2 56	5,900	
16 Dec 6	32 1/2 Jan 6	6		14 1/2 Sep 28	21 1/2 Apr 25			ACF-Wrigley Stores Inc.	1	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	14 1/2 15 1/4	15 1/4 15 1/2	15 1/4 15 1/2	38,100	
23 1/2 May 31	28 1/2 Jan 4	4		17 Jan 3	24 1/2 Jun 5			Acme Steel Co.	10	20 20 1/2	19 1/2 19 1/2	19 1/4 19 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	6,600	
16 1/2 Apr 14	47 Jun 17	17		24 1/2 Jan 3	32 1/2 Aug 21			Adams Express Co.	No par	29 1/2 29 1/2	28 1/2 29 1/2	29 1/4 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,000	
63 Apr 20	98 Dec 19	19		24 Sep 12	43 1/4 Apr 17			Adams-Mills Corp.	No par	24 25	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,400	
10 Oct 24	23 1/2 Jan 4	4		30 Mar 14	107 1/2 Sep 22			Addressograph-Multigraph Corp.	2.50	101 107	101 1/4 104	101 1/4 104 1/2	103 1/2 105 1/2	103 1/2 104 1/4	103 1/2 104 1/4	11,600	
22 Oct 31	40 1/2 Mar 1	4		10 1/2 Jan 3	15 1/2 Mar 24			Admiral Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	17,000	
9 1/2 Oct 28	20 1/2 Feb 24	4		22 1/2 Jan 4	36 1/2 Apr 21			Aerograph Corp.	1	26 1/2 27 1/2	26 1/2 26 3/4	26 1/2 26 3/4	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,600	
59 1/2 Sep 29	85 Jan 4	4		8 1/2 Sep 28	14 1/2 Mar 9			Air Control Products	50c	9 9 1/4	9 9	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8,100	
3 1/2 Sep 28	7 1/2 Jan 14	4		69 1/2 Apr 5	84 Jan 18			Air Reduction Inc.	No par	72 72 3/4	72 1/2 73 1/4	72 1/2 74 1/4	72 1/2 75	71 1/2 72 1/4	71 1/2 72 1/4	13,500	
27 1/2 Jun 9	32 1/2 Aug 26	4		32 1/2 Jan 3	35 1/2 Apr 12			A J Industries	2	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	5,600	
11 1/2 Oct 4	19 1/2 May 12	3		12 1/2 Jan 3	20 1/2 Aug 9			Alabama Gas Corp.	1	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	2,000	
38 1/2 Feb 8	53 1/2 Jun 3	3		48 1/2 Jan 3	86 1/4 Apr 10			Alco Products Inc.	1	64 3/4 65 1/4	63 3/2 65	64 64 3/4	63 3/4 64 3/4	62 1/4 63 1/4	62 1/4 63 1/4	9,400	
				88 1/2 Jun 8	91 1/2 July 21			Aldens Inc common	5	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	8,300	
								4 1/2% preferred	100								
8 1/2 May 11	13 1/2 Jan 5	5		9 1/4 Sep 8	15 1/2 Apr 4			Allegheny Corp common	1	9 1/2 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	10,300	
28 1/2 Oct 25	45 Jan 5	5		32 1/2 Jan 4	53 1/4 Apr 4			6% convertible preferred	10	32 1/2 32 3/4	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	300	
32 1/2 Sep 28	56 1/2 Jan 4	4		35 Jan 3	50 1/4 Sep 7			Allegheny Ludlum Steel Corp.	1	45 46 3/4	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	15,400	
33 1/2 Jan 27	42 1/2 Aug 19	19		40 Jan 6	48 1/2 Sep 21			Allegheny Power System	5	46 1/2 47	46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	44 1/2 46	44 1/2 46	6,500	
90 1/4 Jan 12	100 May 27	27		90 Jan 3	100 1/2 Jun 2			Allegheny & West Ry 6% gtd.	100	91 92	91 92	91 91	91 91	90 91	91 91	1,600	
15 1/2 Oct 25	22 1/2 Jan 8	8		16 1/2 Jan 4	20 1/2 Sep 5			Allen Industries Inc.	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	200	
46 1/2 Sep 27	59 Jan 4	4		50 1/2 Jan 3	66 1/2 Aug 3			Allied Chemical Corp.	9	56 59	56 1/2 58 1/4	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	16,800	
12 1/2 Dec 20	17 1/2 Jan 4	4		12 1/2 Jan 27	15 1/2 Sep 7			Allied Kid Co.	5	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	2,000	
32 May 31	39 1/2 Jan 6	6		36 1/2 Jan 3	52 1/2 Apr 13			Allied Mills	No par	41 1/4 41 1/4	41 1/4 41 1/2	41 1/2 42 1/2	42 1/2 43	42 1/2 43 1/2	42 1/2 43 1/2	1,300	
6 1/2 Oct 24	11 1/2 Jan 5	5		7 1/2 Jan 5	10 1/2 May 11			Allied Products Corp.	5	7 1/4 7 3/4	7 1/4 8	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	1,300	
41 1/2 Sep 26	58 1/2 Jan 13	13		44 Jan 3	64 1/2 Sep 13			Allied Stores Corp common	No par	y60 1/2 62 1/4	60 1/2 61	60 1/2 61 1/4	60 1/2 61 1/4	60 1/2 60 1/2	60 1/2 60 1/2	17,900	
				81 Aug 11	84 1/2 May 3			Rights	1	81 81 1/2	81 81 1/2	81 81 1/2	81 81 1/2	81 81 1/2	81 81 1/2	419,900	
75 Jan 4	84 1/2 Sep 1	1		22 1/2 Oct 26	29 1/2 May 15			4% preferred	100	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	110	
22 Oct 26	40 Jan 28	28		101 Jan 6	110 May 15			Allis-Chalmers Mfg common	10	101 1/4 104	101 1/4 101 1/4	101 1/4 101 1/4	101 1/4 101 1/4	101 1/4 101 1/4	101 1/4 101 1/4	400	
95 Nov 15	132 Jan 28	28		28 Jan 4	35 1/2 Feb 28			4.08% convertible preferred	100	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	2,400	
22 1/2 Oct 24	36 1/4 Apr 13	13		26 1/2 Sep 26	36 1/2 Sep 11			Alpha Portland Cement	10	27 28 1/4	26 1/2 27 1/4	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	8,300	
28 1/2 Sep 28	35 1/2 Jan 4	4		26 1/2 Sep 25	38 1/2 May 16			Alside Inc.	No par	26 1/2 28 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	101,400	
61 1/2 Oct 26	108 Jan 4	4		64 1/4 Sep 26	81 1/2 Mar 30			Aluminum Limited	No par	64 1/2 67 1/2	64 1/4 65 3/4	64 1/4 66 1/4	65 1/4 66 1/4	64 1/2 65 1/4	64 1/2 65 1/4	24,900	
19 Dec 23	22 1/2 Dec 30	30		20 Aug 18	26 Mar 24			Aluminum Co of America	1	21 1/4 22	22 22	20 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/4	20 1/2 21 1/4	1,000	
				28 Jun 19	34 1/2 Sep 25			Amalgamated Sugar Co.	No par	33 1/4 34 1/2	33 1/4 34 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	22,000	
55 July 25	78 1/2 Jan 6	6		69 1/2 Jan 3	93 1/2 May 16			Amerace Corp.	12.50	70 1/4 71 1/2	70 71 1/4	70 70 3/4	73 1/4 74	74 74 1/4	74 74 1/4	34,300	
23 1/2 Oct 26	31 1/2 Jan 21	21		24 1/2 Sep 29	34 May 11			Amerasia Petroleum Corp.	No par	24 1/4 25 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	9,500	
17 1/2 Apr 26	25 1/2 Jan 4	4		19 1/2 Sep 25	27 1/2 May 17			Amer Agricultural Chemical	No par	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	48,900	
91 Nov 28	106 1/4 Jan 27	27		98 1/4 Sep 22	130 May 31			American Airlines common	1	99							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1960

Lowest	Highest
30% Sep 20	40% Jan 5
23% July 26	38% Dec 28
57% Sep 19	77% Jan 4
29% Sep 28	42% Feb 19
39% Jan 26	53% Dec 21
75% Jan 13	83% Aug 26
28% Oct 24	44% Jun 9
12% Oct 10	20% Jan 11
16% Oct 24	27% Jan 5
18% July 25	23% Jan 4
29% Jun 1	37% Jan 5
56% Jan 27	75% Dec 21
100% Feb 9	106% July 18
49% Oct 10	63% Jan 4

Range Since Jan. 1

Lowest	Highest
33% Jan 3	43% Apr 12
37% Feb 21	62% Sep 29
38% Jan 7	42% Sep 5
67% Jan 3	79% Aug 9
37% Jan 3	53% Aug 3
50% Jan 4	72% Sep 29
78% Jan 11	85% July 23
30% Jan 3	46% May 22
13% Mar 16	19% Sep 19
20% Sep 5	24% Aug 2
22% Feb 9	31% Apr 6
22% Jan 4	28% Jun 1
35% Jan 4	47% Jun 1
69% Feb 7	92% Sep 22
102% Feb 7	110% July 7
53% Jan 3	76% Sep 20

NEW YORK STOCK

EXCHANGE	Par
Archer-Danics-Midland	No par
Argo Oil Corp.	5
Arizona Public Service Co.	2.50
Armco Steel Corp.	10
Armour & Co (Del)	5
Armstrong Cork Co common	1
\$3.75 preferred	No par
Armstrong Rubber Co.	1
Arnold Constable Corp.	1
Arc Equipment Corp.	2.50
Arvin Industries Inc.	2.50
Ashland Oil & Refining common	1
2nd preferred \$1.50 series	No par
Associated Dry Goods Corp com	1
5.25 1st preferred	100
Associates Investment Co.	10

Monday

Sept. 25

Tuesday

Sept. 26

LOW AND HIGH SALE PRICES

Wednesday

Sept. 27

Thursday

Sept. 28

Friday

Sept. 29

Sales for

the Week

Shares

20% Sep 27	27% Jan 5
9% Jan 7	10% Aug 29
28% Feb 1	38% Aug 29
79% Jan 15	88% May 11
40% Mar 4	58% Feb 24
31% Jan 17	43% Dec 29
74% Jan 4	80% Aug 18
3 Dec 5	6% Jan 4
13% Dec 2	15% Feb 15
12% Aug 1	20% Jan 4
20% Oct 31	24% Jan 11
31 Mar 11	52% July 11
11% May 11	17% Aug 18
28% Dec 30	19% Dec 30

21% Jan 3	27% Aug 23
9% Jan 3	10% Mar 3
35% Jan 4	54% Aug 24
83% July 14	87% Feb 21
39% Aug 2	48% Feb 2
42% Jan 3	60% May 4
76% Jan 3	83% Mar 8
22% Sep 25	30% Jun 5
3% July 18	4% Feb 27
13% Sep 15	14% Apr 12
13% Jan 5	24% May 10
21% Feb 1	29% May 12
27% Sep 19	45% Mar 29
13% Jan 3	27% Aug 2
17% Feb 3	68% May 8

Atchafalpa Topeka & Santa Fe com	10
5% non-cumulative preferred	10
Atlantic City Electric Co com	4 1/2
4% preferred	100
Atlantic Coast Line RR	No par
Atlantic Refining common	10
\$3.75 series B preferred	100
Atlas Chemical Industries	1
Atlas Corp common	1
5% preferred	1
Austin Nichols common	No par
Conv prior pref (\$1.20)	No par
Automatic Canteen Co of Amer	2.50
Avco Corp	1
Avnet Electronics Corp	3c

25% 26

10 10 1/2

51% 51 1/2

84% 84 1/2

41% 42 1/2

47% 48 1/2

80% 81 1/2

22% 23 1/2

3 1/2 3 1/2

13% 13 1/2

18% 18 1/2

23% 24 1/2

28% 29 1/2

22% 23 1/2

24% 25 1/2

25% 26

10 10 1/2

52% 52 1/2

84% 84 1/2

41% 42 1/2

47% 48 1/2

80% 81 1/2

22% 23 1/2

3 1/2 3 1/2

13% 13 1/2

18% 18 1/2

23% 24 1/2

28% 29 1/2

22% 23 1/2

24% 25 1/2

25% 26

10 10 1/2

52% 52 1/2

84% 84 1/2

41% 42 1/2

47% 48 1/2

80% 81 1/2

22% 23 1/2

3 1/2 3 1/2

13% 13 1/2

18% 18 1/2

23% 24 1/2

28% 29 1/2

22% 23 1/2

24% 25 1/2

25% 26

10 10 1/2

52% 52 1/2

84% 84 1/2

41% 42 1/2

47% 48 1/2

80% 81 1/2

22% 23 1/2

3 1/2 3 1/2

13% 13 1/2

18% 18 1/2

23% 24 1/2

28% 29 1/2

22% 23 1/2

24% 25 1/2

25% 26

10 10 1/2

52% 52 1/2

84% 84 1/2

41% 42 1/2

47% 48 1/2

80% 81 1/2

22% 23 1/2

3 1/2 3 1/2

13% 13 1/2

18% 18 1/2

23% 24 1/2

28% 29 1/2

22% 23 1/2

24% 25 1/2

4% Aug 16	7% Jan 5
27% Oct 5	37% Jan 4
11% Oct 31	17% Jan 4
24% Jan 26	30% Aug 12
90% Jan 18	98% Aug 30
80% Jan 8	88% Sep 8
24% Oct 31	43% Jan 14
22% Sep 28	34% Aug 15
45% Oct 26	62% Feb 11
43% Oct 26	59% Aug 9
12% Dec 21	13% Dec 16
49% Jan 1	72% Dec 29
14% Nov 17	16% Oct 12
18% Dec 27	25% Jan 8
39% May 3	57% Aug 23
34% Mar 8	58% Jun 14
30% Oct 5	45% Jan 7
37% Mar 21	56% Dec 5
18% Feb 3	24% Dec 1
15% Sep 20	25% Jun 9
62% Jan 13	103% Sep 2
78% Apr 11	83% Aug 8
19% Nov 7	25% Oct 10
31% Dec 14	42% Apr 18
32% Mar 31	50% Dec 29
14% Jan 8	20% Mar 29
37% Jan 19	57% Jan 13
11% July 27	17% Aug 30

4% Jan 3	7% Mar 29
36% Jan 10	52% Apr 26
12% Jan 3	19% Aug 15
27% Jan 20	36% Sep 20
94% Jan 4	100% Jan 27
82% Jan 12	88% May 9
28% Jan 3	47% Jan 19
23% Jan 3	47% Jan 19
40% Aug 31	63% Jan 18
39% Aug 25	62% Jan 18
13% Mar 9	29% May 18
52% Sep 20	70% Mar 17
15% Jan 3	19% May 22
18% Feb 8	27% Aug 8
37% Sep 28	61% Aug 29
53% Jan 4	48% July 10
33% Apr 4	76% May 23
51% Jan 6	71% Sep 8
27% Mar 16	31% Aug 30
94% Jan 11	100% May 15
17% Mar 14	21% Sep 29
87% Jan 3	153% Aug 31
81% Jan 6	85% July 19
17% Apr 19	27% Jun 14
31% Sep 12	35% Feb 8
48% Jan 16	79% Sep 16
14% Jan 4	20% Jun 2
46% Sep 25	69% May 25
11% Sep 26	16% Apr 5

Babbitt (B T) Inc.	1
Babcock & Wilcox Co.	9
Balwin-Lima-Hamilton Corp.	13
Baltimore Gas & Elec com	No par
4% preferred series B	100
4% preferred series C	100
Baltimore & Ohio common	100
Stamped	100
4% non-cumulative preferred	100
Preferred stamped	100
Bangor & Aroostook Corp.	1
Barber Oil Corp.	10
Basic Inc.	1
Basic Products Corp.	1
Bath Iron Works Corp.	10
Bausch & Lomb Inc.	10
Baxter Laboratories Inc.	1
Bayuk Cigars Inc.	No par
Beatrice Foods Co common	12.50
3% conv prior preferred	100
4% preferred	100
Beaunit Mills Inc.	2.50
Beckman Instruments Inc.	1
Beck Shoe (A S) 4% pfd	100
Beech Aircraft Corp.	1
Beech Creek RR	50
Beech-Nut Life Savers Corp.	10
Belding-Hemlinway	1
Beil & Howell Co.	No par
Beil Intercontinental Corp.	1

5 1/2 5 1/2

42 43 1/2

15% 15 1/2

36% 36 1/2

97 97 1/2

29% 29 1/2

23% 23 1/2

42% 42 1/2

43% 44

21% 22

53% 53 1/2

17% 18 1/2

22 22 1/2

53 54

38% 39

60% 61 1/2

38% 39 1/2

69% 70 1/2

330 360

95 97

18 18 1/2

126% 132 1/2

85 85

19% 20

30% 31 1/2

71 76

15% 15 1/2

46% 49 1/2

11% 11 1/2

5 1/2 5 1/2

42 43 1/2

15% 15 1/2

35% 35 1/2

96 97

28% 29

23% 23 1/2

42% 42 1/2

43% 43

21% 21 1/2

53% 53 1/2

18% 18 1/2

21% 22 1/2

53 53 1/2

37% 38 1/2

60% 60 1/2

40 40 1/2

69% 69 1/2

330 360

95 96 1/2

18% 18 1/2

128% 131 1/2

84 86

19% 19 1/2

30% 31 1/2

73% 74 1/2

15% 15 1/2

47% 48 1/2

11% 11 1/2

5 1/2 5 1/2

42 43 1/2

15% 15 1/2

35% 35 1/2

96 97

28% 29

23% 23 1/2

42% 42 1/2

43% 43

21% 21 1/2

53% 53 1/2

18% 18 1/2

21% 22 1/2

53 53 1/2

37% 38 1/2

60% 60 1/2

40 40 1/2

69% 69 1/2

330 360

95 96 1/2

18% 18 1/2

128% 131 1/2

84 86

19% 19 1/2

30% 31 1/2

73% 74 1/2

15% 15 1/2

47% 48 1/2

11% 11 1/2

5 1/2 5 1/2

42 43 1/2

1



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Sept. 25	Tuesday Sept. 26	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par				Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.-----	5	51 1/4 51 1/4	50 1/4 50 1/4	50 1/4 51	*51 1/4 51 1/4	51 1/4 51 1/4	1,800
23 1/4 Sep 19	35 1/4 Feb 25	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.-----	10	29 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	3,200
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	Carlisle Corp.-----	No par	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	2,100
88 1/4 Jan 12	98 Aug 18	91 1/4 Jan 4	100 Sep 27	Carolina Clinchfield & Ohio Ry.-----	No par	99 99	*98 1/4 100	100 100	100 100	99 1/4 100	330
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	60 1/4 Sep 22	Carolina Power & Light.-----	No par	58 1/4 59	58 1/4 59 1/4	59 1/4 59 1/4	59 1/4 59 1/4	59 1/4 60 1/4	3,100
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.-----	5	48 48	44 1/4 44 1/4	43 1/4 46	45 1/4 46	45 1/4 46	3,300
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	Carrier Corp common.-----	10	39 1/4 41 1/4	39 1/4 40	39 1/4 39 1/4	39 1/4 40	39 1/4 39 1/4	6,800
39 1/4 Nov 25	43 1/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	Carriers & General Corp.-----	50	45 1/4 46	45 1/4 45 1/4	*45 46	*45 46	*45 46	120
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	35 1/4 Aug 3	Carter Products Inc.-----	1	33 1/4 34	32 1/4 34	*31 1/4 32 1/4	33 1/4 34	34 1/4 34 1/4	1,200
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	70 1/4 Sep 29	Case (J I) Co common.-----	12.50	66 66	68 68	68 68	69 1/4 70 1/4	69 1/4 70 1/4	18,600
7 1/4 Dec 5	22 1/4 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	7% preferred.-----	100	8 1/4 9	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	1,180
71 1/4 Dec 30	114 1/4 Jan 19	69 Sep 28	90 1/4 May 31	7% 2nd preferred.-----	7	70 70	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	5,000
3 1/4 Nov 22	7 1/4 Feb 26	3 1/4 Sep 28	5 Mar 20	Caterpillar Tractor common.-----	No par	36 37	35 1/4 37 1/4	35 1/4 36 1/4	35 1/4 36 1/4	37 1/4 38	31,500
24 Sep 19	34 1/4 Jan 6	30 1/4 Feb 1	41 1/4 Aug 29	4.20% preferred.-----	100	*93 94 1/4	93 1/4 93 1/4	93 1/4 93 1/4	93 1/4 93 1/4	*93 1/4 94	180
88 Feb 8	94 1/4 Sep 9	89 Jan 11	97 May 23	Celanese Corp of Amer com.-----	No par	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	34 1/4 35	34 1/4 35	32,100
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Aug 15	7% 2nd preferred.-----	100	*122 123	*122 123	122 122	*120 1/2 123	122 1/2 123	30
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	4 1/2% conv preferred series A.-----	100	81 81 1/2	81 1/4 81 1/4	81 1/4 81 1/4	*81 1/4 81 1/4	81 1/4 81 1/4	1,700
71 1/4 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10								
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/4 Feb 21	Celotex Corp common.-----	1	27 1/4 28	27 27 1/4	27 1/4 27 1/4	26 1/4 27	27 27	5,300
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 July 21	5% preferred.-----	20	18 1/4 18 1/4	*18 18 1/4	*18 1/4 18 1/4	*18 1/4 18 1/4	18 1/4 18 1/4	400
21 Oct 12	25 Jan 15	22 1/4 Jan 3	28 1/4 Jun 5	Central Aguirre Sugar Co.-----	5	*25 1/4 25 1/4	25 25	25 25	25 25	*25 25 1/4	500
17 Jan 22	24 1/4 Jan 8	18 1/4 Jan 3	34 1/4 Jun 5	Central Foundry Co.-----	1	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,500
46 1/4 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central of Georgia Ry com.-----	No par	*44 1/4 47	*44 1/4 47	*44 1/4 47	*44 1/4 47	*44 1/4 47	---
75 Sep 20	80 1/4 Aug 17	59 Mar 7	75 July 21	5% preferred series B.-----	100	74 1/4 76 1/4	*74 1/4 76	*72 1/4 76	*72 1/4 76	*75 76	---
19 1/4 Mar 8	28 Dec 23	27 1/4 Jan 3	34 1/4 Sep 29	Central Hudson Gas & Elec.-----	No par	31 1/4 32	31 1/4 31 1/4	31 1/4 32 1/4	31 1/4 33 1/4	34 34 1/4	6,700
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	49 Sep 29	Central Illinois Light com.-----	No par	46 46 1/4	45 1/4 46 1/4	46 1/4 47 1/4	47 48	48 1/4 49	6,300
88 1/4 Jan 27	95 1/4 Sep 6	92 Sep 7	97 1/4 Apr 7	4 1/2% preferred.-----	100	93 1/4 93 1/4	93 1/4 93 1/4	93 1/4 93 1/4	*93 1/4 94	94 94	380
42 1/4 Jan 4	59 Dec 29	57 1/4 Jan 18	74 Sep 29	Central Illinois Public Service.-----	10	*72 73	71 1/4 72 1/4	72 72 1/4	73 73	73 1/4 74	2,800
19 1/4 Oct 28	28 1/4 May 23	17 Sep 18	26 Feb 6	Central RR Co of N J.-----	50	*17 1/4 18 1/4	*17 1/4 18 1/4	*17 1/4 18 1/4	*17 1/4 18 1/4	18 1/4 19 1/4	2,000
29 1/4 Jan 26	42 1/4 Jun 15	38 Jan 24	47 May 11	Central & South West Corp.-----	2.50	41 1/4 42	41 1/4 42 1/4	42 42 1/4	42 42 1/4	42 42 1/4	12,500
20 1/4 Sep 29	28 1/4 Feb 15	25 Jan 4	33 1/4 Mar 16	Central Soya Co.-----	No par	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	2,000
9 Jul 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	Century Industries Co.-----	No par	18 1/4 18 1/4	*18 1/4 18 1/4	18 18 1/4	18 18 1/4	*17 1/4 18 1/4	1,300
27 Oct 24	42 Jan 6	31 Oct 17	44 May 17	Cerro Corp.-----	5	32 1/4 33 1/4	31 1/4 32 1/4	31 1/4 32	32 1/4 32 1/4	32 1/4 33 1/4	16,200
11 Jul 25	21 1/4 Dec 23	20 1/4 Jan 3	66 1/4 Sep 29	Certain-teed Products Corp.-----	1	58 60 1/4	58 1/4 60 1/4	59 1/4 62 1/4	62 1/4 64	63 1/4 66 1/4	103,500
26 Oct 24	40 Apr 7	31 1/4 Mar 4	46 May 31	Cessna Aircraft Co.-----	1	35 1/4 37 1/4	34 1/4 36 1/4	35 1/4 35 1/4	35 1/4 36 1/4	35 1/4 36 1/4	9,800
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	7 1/4 May 10	Chadbourne Gotham Inc.-----	1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	19,100
40 Oct 21	70 1/4 Jan 11	40 1/4 Sep 28	57 Mar 17	Chain Belt Co.-----	10	42 42 1/4	42 42	42 43	40 1/4 42	40 1/4 43	6,000
24 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	39 1/4 Aug 28	Champion Papers Inc com.-----	No par	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	37 37 1/4	36 1/4 37 1/4	15,700
88 Jan 8	94 1/4 Aug 19	90 Jan 9	94 1/4 July 27	\$4.50 preferred.-----	No par	91 1/4 91 1/4	91 1/4 91 1/4	92 92	*91 1/4 92 1/4	*91 1/4 92 1/4	310
34 1/4 Mar 4	48 1/4 Aug 25	39 1/4 July 5	50 1/4 Apr 4	Champion Spark Plug Co.-----	1 1/2	42 42 1/4	42 42 1/4	42 42 1/4	42 42 1/4	42 42 1/4	11,000
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	32 1/4 Jun 15	Champion Oil & Refining Co.-----	1	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	23 1/4 23 1/4	22,500
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	Chemtron Corp.-----	1.25	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	18 18	18 18	2,300
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	30 1/4 Jun 9	Chemtron Corp.-----	1	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 23	22 1/4 23	22 1/4 23 1/4	6,200
6 1/4 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 1/4 Mar 22	Chemway Corp.-----	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	7,000
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	40 1/4 Jun 8	Chesapeake Corp of Virginia.-----	5	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	38 38	38 38	1,300
54 1/4 Oct 26	63 1/4 Jan 6	54 1/4 July 21	67 1/4 Jan 18	Chesapeake & Ohio Ry common.-----	25	57 57 1/4	57 1/4 57 1/4	56 1/4 57	56 1/4 56 1/4	56 1/4 56 1/4	15,300
94 Aug 5	99 1/4 Apr 13	91 July 19	103 May 16	3 1/2% convertible preferred.-----	100	*93 100	*93 100	*93 100	*93 100	*96 1/4 100	3,700
6 1/4 Dec 29	17 Jan 18	7 1/4 Jan 3	14 1/4 Sep 18	Chicago & East Ill RR com.-----	No par	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	3,700
16 1/4 Dec 14	34 1/4 Jan 21	15 1/4 July 31	24 Sep 18	Class A.-----	40	22 22 1/4	22 22	*20 22 1/4	*19 22	22 22	240
23 Dec 19	43 1/4 Jan 6	21 1/4 Feb 14	31 Mar 30	Chicago Great Western Ry com.-----	10	24 24 1/4	23 1/4 24 1/4	23 1/4 23 1/4	23 1/4 24	23 1/4 23 1/4	2,000
35 1/4 Dec 30	40 1/4 Apr 7	32 1/4 Aug 10	37 1/4 May 26	5% preferred.-----	50	33 1/4 33 1/4	33 1/4 33 1/4	*33 1/4 33 1/4	*33 1/4 34	34 34	300
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	18 1/4 Feb 27	Chic Milw St Paul & Pac.-----	No par	16 1/4 17	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 17	16 1/4 16 1/4	12,600
50 1/4 Nov 2	69 1/4 Feb 26	52 Feb 7	62 Feb 27	5% series A non-cum pfd.-----	100	*55 1/2 56 1/2	55 1/4 55 1/4	*55 1/4 56	56 1/4 56 1/4	*55 1/4 56	300
13 1/4 Dec 6	23 1/4 Jan 4	13 1/4 Jan 3	22 1/4 Sep 21	Chic & North Western com.-----	No par	21 1/4 22	21 1/4 22	21 1/4 21 1/4	21 1/4 22 1/4	21 1/4 22	5,400
22 1/4 Dec 15	36 1/4 Jan 4	23 1/4 Jan 3	38 Feb 21	5% preferred series A.-----	100	34 1/4 35 1/4	34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 34 1/4	3,300
20 Dec 30	29 1/4 Jan 8	20 Jan 3	26 Mar 22	Chicago Pneumatic Tool.-----	8	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	30 1/4 32	30 1/4 31 1/4	11,000
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Rock Isl & Pac RR.-----	No par	23 1/4 24 1/4	23 1/4 24 1/4	24 1/4 24 1/4	24 1/4 25	24 1/4 24 1/4	7,000
10 1/4 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 15	Chicago Yellow Cab.-----	No par	17 17	*17 17 1/4	*16 1/4 17 1/4	*16 1/4 17 1/4	*17 17 1/4	200
17 1/4 Nov 4	26 1/4 Dec 30	21 1/4 Jan 12	31 1/4 Apr 11	Chickasha Cotton Oil.-----	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	17,900
38 Nov 29	71 1/4 Jan 6	37 1/4 Jan 3	57 1/4 Sep 21	Check Full O'Nuts Corp.-----	25c	53 55 1/4	52 54 1/4	53 1/4 55 1/4	55 56 1/4	54 1/4 55 1/4	101,400
30 1/4 Feb 8	41 1/4 Aug 24	37 1/4 Jan 10	45 1/4 May 11	Cincinnati Gas & Electric com.-----	8.50	44 44 1/4	44 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	4,700
78 1/4 Jan 4	87 1/4 Sep 6	82 1/4 Jan 3	89 Mar 23	4% preferred.-----	100	86 1/4 87 1/4	87 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	710
94 1/4 Feb 2	101 July 19	98 1/4 Feb 7	102 1/4 Feb 28	4 1/4% preferred.-----	100	*100 1/4 101 1/4	101 1/4 101 1/4	*100 1/4 101 1/4	*101 1/4 101 1/4	*101 1/4 101 1/4	50
26 1/4 July 25	39 1/4 Dec 21	37 1/4 Jan 3	49 1/4 Feb 17	Cincinnati Milling Machine Co.-----	10	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 40 1/4	40 1/4 40 1/4	40 1/4 41	1,900
49 1/4 Mar 9	68 1/4 Dec 29	65 1/4 Jan 3	90 1/4 Sep 29	C I T Financial Corp.-----	No par	86 86 1/4	85 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	87 1/4 90 1/4	10,900
39 1/4 Jun 1	53 1/4 Dec 23	49 1/4 Sep 26	58 1/4 May 17	Cities Service Co.-----	10	50 1/4 51 1/4	49 1/4 50 1/4	49 1/4 50 1/4	50 1/4 51	50 51	15,100
16 1/4 Nov 3	24 1/4 Jan 4	20 1/4 Feb 13	36 1/4 May 10	City Investing Co.-----	5	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	x28 1/4 28 1/4	27 1/4 28 1/4	1,600
14 1/4 July 14	18 Aug 25	11 1/4 July 27	15 1/4 Apr 16	City Stores Co.-----	No par	26 1/4 27	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	2,600
27 1/4 Oct 28	41 1/4 May 19	32 Sep 27	41 1/4 Mar 30	Clark Equipment Co.-----	10	13 1/4 13 1/4	12 1/4 13	12 1/4 13	12 1/4 13	12 1/4 13	1,900
36 1/4 Dec 1	44 1/4 Aug 5	40 1/4 Jan 3	51 1/4 Mar 20	Cleveland-Cliffs Iron Co.-----	1	33 1/4 34 1/4	32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	7,600
47 1/4 Jan 18	59 1/4 Jun 23	53 1/4 Feb 23	66 Sep 18	Cleveland Electric Illum com.-----	15	63 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	5,000
90 Jan 11	99 Apr 7	93 1/4 July 10	98 1/4 Mar 17	\$4.50 preferred.-----	No par	96 1/4 96 1/4	96 1/4 97 1/4	97 1/4 97 1/4	97 1/4 97 1/4	97 1/4 98 1/4	430
56 1/4 Dec 5	62 Apr 8	56 1/4 Jan 5	61 Mar 21	Cleveland &							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	
20 1/2 Sep 19	42 1/2 Mar 2	24 1/4 Jan 4	37 1/2 Jun 6	Controls Co of America	5	x29 3/4	30 3/4	30	30 1/4	30	30 1/4	30 1/4	3,700
25 1/2 Sep 15	42 1/2 Feb 29	30 3/4 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.	5	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/2	7,700
6 Dec 1	16 July 11	7 1/2 Jan 3	13 1/2 Aug 18	Cooper Tire & Rubber Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/4	13	11,000
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp.	1	36 1/4	36 3/4	36 1/4	36 3/4	36	36 3/4	38 1/4	2,800
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.	5	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	15 1/2	5,600
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	42 1/2 May 31	Copperweld Steel Co.	5	32 1/2	32 1/2	32	32 1/4	31 1/4	32 1/4	32 3/4	3,600
		45 1/2 May 3	59 1/2 Jun 5	Corn Products Co.	50c	52 1/2	53 1/2	x52 1/2	53 1/2	52 1/2	54 1/4	53 3/4	21,000
124 Feb 16	186 Jun 9	145 1/2 Sep 26	194 1/4 Apr 4	Corning Glass Works common	5	147 1/4	151 1/2	145 1/2	149 1/2	150	155 1/2	154 1/2	13,000
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	87 1/2 Aug 22	3 1/2 preferred	100	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	---
85 1/2 Jan 19	90 Apr 11	88 Jan 5	93 1/2 Sep 21	3 1/2 preferred ser of 1947	100	92	93 1/2	92	93 1/2	92	93 1/2	92	---
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/4	21 1/2	2,500
10 1/4 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc.	1	17 1/4	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	18	5,700
3 July 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 17	Coty International Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,300
40 July 27	64 1/4 Jan 4	46 1/4 Jan 11	70 1/2 Aug 31	Crane Co common	25	65 1/4	65 3/4	64 1/2	65 1/2	64 1/2	65 3/4	64 3/4	3,300
72 1/4 Jan 12	76 July 18	72 1/4 Jan 18	76 Feb 21	3 1/2 preferred	100	75	76	75	76	75	76	75	---
17 1/2 Mar 4	22 1/2 Jan 21	17 Sep 26	24 1/4 Apr 11	Crescent Petroleum Corp com	1	17 1/2	17 3/4	17	17 1/2	17	17 1/2	18 1/4	7,400
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	5 conv preferred	25	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	Crowell-Collier Publishing	1	33 1/2	33 3/4	33	33 3/4	33	33 3/4	33 3/4	20,900
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	124 1/2 Sep 18	Crown Cork & Seal common	2.50	109	114	110	113	109 1/4	111 1/2	108 1/4	18,600
34 1/4 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	44 Aug 22	\$2 preferred	No par	43	43 1/2	43	43	43	43 1/4	43	200
39 1/2 July 25	54 1/2 Dec 29	51 1/4 July 25	61 1/2 Sep 5	Crown Zellerbach Corp common	5	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	11,700
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	\$4.20 preferred	No par	92	92	92 1/2	92 1/2	92	92 1/2	92	490
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	Crucible Steel Co of America	12.50	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,100
88 1/2 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	109 1/2 May 25	5 1/2 convertible preferred	100	104 1/2	106 1/2	104 1/2	105	104 1/2	104 1/2	104 1/2	300
13 1/2 Sep 22	18 Jan 11	15 1/2 Aug 23	23 1/2 Apr 18	Cuban-American Sugar	10	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	15 1/2	16,300
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 4	13 1/2 Aug 21	Cudahy Packing Co common	5	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	100
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	4 1/2 preferred	100	68 1/2	70	68 1/2	68 1/2	68 1/2	70	68 1/2	1,500
10 1/2 Aug 3	13 Jan 18	11 1/2 Sep 19	14 1/2 Feb 1	Cunco Press Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc.	2.50	33 1/4	34	33	33 1/2	33 1/4	33 1/2	33 1/2	15,200
7 1/2 Dec 20	12 Jan 7	8 1/2 Jan 3	16 1/2 May 16	Curtis Publishing common	1	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	600
50 1/2 Dec 22	60 1/2 Jan 8	36 1/2 Aug 2	54 1/2 Jan 30	\$4 prior preferred	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	500
17 1/2 Dec 29	25 Feb 19	13 1/2 Sep 27	19 1/2 Jan 20	\$1.60 prior preferred	No par	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	22,700
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Class A	1	33 1/4	34 1/4	34	34 1/2	34	34 1/2	34 1/2	1,900
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7	Cutler-Hammer Inc.	10	75	75 1/2	74 1/2	76	74 1/2	75	75 1/2	---

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31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	42 Jun 9	Dana Corp common	1	39 1/2	40 1/4	39 1/2	39 1/4	39 1/4	40	39 1/2	4,700
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	88 1/2 July 28	3 1/2 preferred series A	100	86 1/4	89 1/2	88 1/2	88 1/2	88 1/2	90	88 1/2	20
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc.	5	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	11,800
12 Dec 5	33 1/2 Jan 5	13 July 31	20 Mar 7	Dayco Corp	50c	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	6,200
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	36 1/2 Sep 7	Daystrom Inc.	10	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	29,300
		22 Jun 30	28 1/2 Sep 22	Dayton Power & Light common	7	27 1/2	28 1/2	26 1/2	27 1/2	27	27 1/2	26 1/2	11,200
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Jun 19	Preferred 3.75 series A	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	60
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	80 1/2 Jun 13	Preferred 3.75 series B	100	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	270
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.90 series C	100	79 1/2	81 1/2	79 1/2	81	79 1/2	81	81	---
17 1/2 Jan 8	39 1/2 Dec 15	32 Aug 3	47 1/2 May 4	Decca Records Inc.	50c	33	33 1/2	32 1/2	33 1/4	32 1/2	33 1/4	34	14,500
38 1/2 Apr 28	54 1/2 Dec 16	48 1/2 Aug 18	62 1/2 May 23	Deere & Co	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	50	11,500
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 July 18	20 1/2 Jan 19	Delaware & Hudson	No par	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/2	7,400
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	55 1/2 May 24	Delaware Power & Light Co	6.75	51 1/2	52 1/2	52	53 1/2	53	53 1/2	54	5,900
20 Apr 20	31 1/4 Aug 24	27 1/2 Jan 3	60 1/2 May 16	Delta Air Lines Inc.	3	43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	14,700
20 1/2 Jun 21	26 1/4 Aug 15	24 1/2 Jan 8	37 Mar 27	Dentists' Supply Co of N Y	2.50	28	29	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	3,800
13 1/2 Sep 28	18 1/2 Nov 4	16 1/2 Jan 3	20 1/2 Feb 17	Denv & Rio Grande West RR	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	34,100
7 Dec 6	10 Jan 20	7 1/2 Jan 3	14 1/2 Mar 20	Desoto Chemical Coatings	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,800
40 1/2 Mar 23	49 1/2 Dec 14	484											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares		
44 1/2 Nov 9	69 1/4 Jan 4	44 1/2 Sep 25	64 1/4 Jun 1	Fansteel Metallurgical Corp.	5	44 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	6,600		
15 1/2 Dec 28	20 1/4 Jan 29	5 1/2 Jan 3	11 1/4 May 8	Fawick Corp.	2	8 1/4	8 1/2	8	8 1/4	8	8 1/4	8	8 1/4	1,700		
25 1/2 Oct 5	30 1/4 Jan 6	17 1/2 Jan 3	25 1/2 May 16	Fedders Corp.	2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,800		
25 1/2 Dec 20	27 1/4 Jan 4	27 1/2 Jan 3	39 1/2 Sep 21	Federal Mogul Bower Bearings	5	39	39 1/2	38 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	5,000		
21 1/2 Sep 19	24 1/2 Jan 9	14 1/4 Aug 30	19 1/2 May 10	Federal Pacific Electric Co. com.	1	14 1/2	14 3/4	14 1/2	15	14 1/2	15 1/2	14 1/2	14 1/2	10,700		
33 1/2 Oct 26	45 1/4 Jan 4	30 1/2 Sep 26	24 1/4 Jan 17	5 1/2% conv 2nd pfd series A-23	20	20	21	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300		
19 1/2 May 23	22 1/4 Aug 15	21 1/2 Aug 30	42 Sep 13	Federal Paper Board Co. common	5	41	41 1/2	41	41	40 1/2	40 1/2	40	40 1/2	2,300		
32 1/2 Oct 24	39 1/4 Dec 14	34 1/2 Feb 1	23 1/4 July 27	4.60% preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100		
15 1/2 Oct 31	20 May 12	11 1/2 Sep 26	51 1/2 Sep 28	Federated Dept Stores	1.25	49	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	14,300		
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 July 25	18 1/4 Jan 20	Fenestra Inc.	10	12	12	11 1/2	11 1/2	12	12	11 1/2	11 1/2	1,700		
24 1/2 Oct 26	47 Jan 5	26 1/2 Aug 2	34 1/2 Feb 28	Ferro Corp.	1	43 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	46 1/4	8,300		
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jan 12	Fiberboard Paper Products No par	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,100		
27 1/2 Oct 24	39 1/2 Feb 26	24 1/2 Sep 25	35 1/2 Apr 11	Fifth Avenue Coach Lines Inc.	10	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	7,200		
32 1/2 Oct 4	45 1/4 Jan 19	33 1/2 Jan 9	50 1/2 Sep 21	Piltrol Corp.	1	24 1/2	25	25	25 1/2	25	25 1/2	24 1/2	24 1/2	5,700		
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	59 Sep 13	Firestone Tire & Rubber No par	1	47 1/2	49 1/2	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	33,500		
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	71 1/2 Aug 29	First Charter Financial Corp. No par	1	54 1/2	56 1/2	54 1/2	55 1/2	55 1/2	56 1/2	56 1/2	57 1/2	27,100		
6 1/2 Nov 17	13 1/2 Jan 8	6 1/4 Jan 3	9 1/4 Aug 23	First National Stores No par	1	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	66 1/2	66 1/2	67	3,700		
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	Firth Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/4	7,200		
91 Dec 12	110 Jun 7	96 Jan 3	114 May 19	Flintkote Co. common	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	11,000		
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	4 1/2 preferred No par	100	84	85	84	84	84	85 1/2	84	85 1/2	50		
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	\$4.50 conv A 2nd preferred	100	101	101	101 1/2	101 1/2	102 1/2	102 1/2	103	103 1/2	44		
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	83 Sep 7	Florida East Coast Railway Co.	2.50	44 1/2	44 1/2	45	45	45 1/2	46 1/2	46 1/2	46 1/2	200		
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	34 1/2 May 5	Florida Power Corp.	2.50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,300		
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	84 1/4 Aug 28	Florida Power & Light Co. No par	2.50	76 1/2	76 1/2	77 1/2	77 1/2	76 1/2	77 1/2	77 1/2	77 1/2	5,100		
196 May 31	248 Dec 23	250 Jan 13	325 Sep 14	Fluor Corp Ltd.	2.50	24 1/2	25 1/2	26	26	26 1/2	26 1/2	26 1/2	26 1/2	14,000		
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 1/2 Sep 19	F M C Corp common	100	75 1/2	77 1/2	76	77	77 1/2	77 1/2	78 1/2	80	8,600		
80 Sep 13	85 1/2 Nov 3	34 1/2 Jun 15	39 1/2 Aug 23	3 1/4% convertible preferred	100	300	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	70		
11 Sep 27	14 1/4 Apr 22	85 Jan 11	89 1/4 Jun 1	3 1/4% preferred	100	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37	36 1/2	7,100		
11 1/2 Oct 5	19 1/2 Jan 15	24 1/2 Aug 25	33 1/2 July 26	Food Fair Stores Inc. common	1	87	89	87	89	87	89	87	89	400		
17 1/2 Nov 22	35 1/2 Jan 7	13 1/4 Jan 5	27 May 5	\$4.20 divd pfd series of '51-15	15	25	25 1/2	25	26 1/2	26	27	25 1/2	26 1/2	13,400		
60 1/2 July 25	92 1/2 Jan 6	12 1/2 Jan 12	15 1/4 Apr 12	Food Giant Markets Inc. common	1	19 1/2	20	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	400		
12 Oct 25	19 1/2 Jan 5	18 1/2 Sep 25	29 1/2 Mar 22	4% convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	3,800		
24 Oct 24	41 1/2 Jan 29	63 Jan 3	107 1/2 Sep 22	Food Mart Inc.	2	18 1/2	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19	16,600		
12 1/2 Nov 21	15 1/2 Jan 6	12 1/2 Jan 12	14 1/2 Feb 20	Foot Mineral Co.	1	101 1/2	106 1/2	99 1/2	103 1/2	101	104	103 1/2	105 1/2	187,100		
22 Mar 20	32 Dec 30	31 1/4 Jan 9	42 1/2 Sep 13	Ford Motor Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	21,600		
17 Dec 5	30 Feb 15	65 Aug 10	87 Apr 18	Foremost Dairies Inc.	2	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,500		
66 May 27	84 1/2 Nov 21	14 1/2 Jan 5	30 Apr 18	Poster-Wheeler Corp.	10	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	3,600		
		28 1/2 Jan 25	34 May 31	Foxboro Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28		
		19 Jan 3	31 1/4 Aug 23	Fram Corp.	50c	17	17 1/2	17	17 1/2	17	17 1/2	17	17	1,200		
		73 Feb 13	85 Sep 1	Franklin Stores Corp.	1	29 1/2	30 1/2	30	30 1/2	30	30 1/2	30 1/2	31 1/2	10,500		
				Freeport Sulphur Co.	10	22 1/2	24	23 1/2	24	23	23 1/2	23 1/2	24 1/2	75,800		
				Fruehauf Trailer Co. common	1	83	83 1/2	83	83	83 1/2	84 1/2	83 1/2	83 1/2	300		
				4% preferred	100											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	44 Sep 6	35 1/4 Jan 16	44 Sep 6	Gulf States Utilities Co com. No par		41 1/4 41 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 41 1/4	41 1/4 42 1/4	6,300
82 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/2 Apr 27	85 Sep 20	88 1/2 Apr 27	\$4.20 dividend preferred	100	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	1,050
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	100	89 89	89 89	88 3/4 89	88 3/4 89	89 89	---
87 1/2 May 18	91 1/2 Aug 12	91 1/2 Aug 7	93 1/2 Apr 10	91 1/2 Aug 7	93 1/2 Apr 10	\$4.44 dividend preferred	100	*90 93	*90 92 1/2	*90 92 1/2	*90 92 1/2	*90 92 1/2	---
97 Jan 4	103 1/2 Nov 15	101 Jan 28	104 Mar 2	101 Jan 28	104 Mar 2	\$5 dividend preferred	100	*101 102 1/2	*101 103	*101 103	*101 103	*101 103	130
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	*103 104 1/2	104 104	*103 1/2 105	*103 1/2 105	*103 1/2 105	130
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29	33 1/2 Jan 12	49 1/2 Mar 29	Gustafson-Bacon Mfg Co	2.50	40 1/2 40 1/2	x40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41	5,900
<b>H</b>													
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	*59 1/2 60 1/2	*59 1/2 60 1/2	*59 1/2 60 1/2	*59 1/2 60 1/2	*59 1/2 60 1/2	100
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	42 1/2 Jan 3	56 Jun 1	Halliburton Co	5	47 48	48 48 1/2	48 1/2 49	48 1/2 49	49 49 1/2	12,500
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	39 1/2 May 18	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co	5	*31 1/2 32	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 33	1,800
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 4	28 Feb 9	22 1/2 Jan 4	28 Feb 9	Hamilton Watch Co common	1	25 1/2 26	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,300
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	93 1/2 Jan 3	112 1/2 Feb 13	4 convertible preferred	100	*93 1/2 97	*93 1/2 97	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 96 1/2	50
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	34 1/2 Aug 30	26 1/2 Jan 3	34 1/2 Aug 30	Hammermill Paper Co	2.50	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,500
28 1/2 Nov 25	47 1/2 Jun 21	26 1/2 Aug 1	37 1/2 Mar 15	26 1/2 Aug 1	37 1/2 Mar 15	Hammond Organ Co	1	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	6,100
42 July 5	57 1/2 Jan 5	45 Sep 28	58 1/2 Mar 28	45 Sep 28	58 1/2 Mar 28	Harbison-Walker Refractor com.	7.50	48 1/2 49	47 1/2 48	47 1/2 48	47 1/2 48	45 1/2 46 1/2	5,600
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	120 1/2 Jan 9	128 May 24	6 convertible preferred	100	*122 123 1/2	122 122	*122 123 1/2	*122 123 1/2	*122 124	10
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	74 1/2 Sep 29	46 Jan 6	74 1/2 Sep 29	Harcourt Brace & World Inc.	1	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	7,100
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Aug 7	24 1/2 Jan 4	36 1/2 Aug 7	Harris-Intertype Corp	1	71 1/2 74	72 1/2 73	72 1/2 72 1/2	72 1/2 72 1/2	74 74 1/2	6,800
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	27 1/2 May 18	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation	1.25	31 1/2 32 1/2	30 1/2 32 1/2	30 1/2 31 1/2	31 1/2 31 1/2	32 32 1/2	7,200
22 1/2 May 26	27 Jan 31	23 1/2 Jan 23	33 1/2 Feb 17	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co	5	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	3,700
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx	5	29 1/2 30	29 1/2 29 1/2	30 30	30 30	31 1/2 32	2,200
9 1/2 May 25	13 Jan 5	37 1/2 Feb 27	43 1/2 Mar 15	37 1/2 Feb 27	43 1/2 Mar 15	Harvey Aluminum Inc	1	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	31,000
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	81 Jan 3	87 Mar 16	Hat Corp of America common	1	*40 1/2 41 1/2	*40 1/2 41 1/2	*40 1/2 41 1/2	*40 1/2 41 1/2	*40 1/2 41 1/2	2,900
37 1/2 Feb 17	55 Dec 16	33 1/2 Jan 7	50 1/2 Jan 25	33 1/2 Jan 7	50 1/2 Jan 25	5 convertible preferred	50	36 1/2 40	37 1/2 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 39 1/2	13,900
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	29 1/2 Jan 5	40 Mar 14	Haves Industries Inc	5	14 1/2 14 1/2	14 1/2 14 1/2	x14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	34 Jan 4	38 July 3	Hazeltine Corp	No par	36 1/2 38	35 1/2 36 1/2	35 1/2 36 1/2	37 37 1/2	37 37 1/2	10,100
13 1/2 Dec 1	20 Jan 4	14 Feb 2	23 1/2 Aug 21	14 Feb 2	23 1/2 Aug 21	Heinz (H J) Co common	8.33 1/3	60 61 1/2	59 1/2 61 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	7,800
61 1/2 Apr 13	82 1/2 Aug 26	67 1/2 Jan 4	84 1/2 Sep 12	67 1/2 Jan 4	84 1/2 Sep 12	Helene Curtis Industries class A	1	*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	32,800
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	108 Jan 3	112 1/2 May 3	Heller (W E) & Co	1	82 1/2 84 1/2	83 1/2 84 1/2	82 82 1/2	82 1/2 82 1/2	82 1/2 83	2,500
55 1/2 Apr 13	70 Dec 20	53 1/2 Jan 3	68 Apr 7	53 1/2 Jan 3	68 Apr 7	Helme (G W) common	10	37 1/2 37 1/2	37 1/2 37 1/2	*37 37 1/2	*37 37 1/2	*37 37 1/2	1,400
76 Mar 9	119 1/2 Dec 9	67 1/2 Jan 4	84 1/2 Sep 12	67 1/2 Jan 4	84 1/2 Sep 12	7 non-cumulative preferred	25	35 1/2 36	35 1/2 36	36 36	36 36	35 1/2 35 1/2	510
38 1/2 Feb 1	67 Dec 21	38 1/2 Jan 3	43 1/2 Mar 15	38 1/2 Jan 3	43 1/2 Mar 15	Hercules Motors	No par	100 103	101 103 1/2	100 101 1/2	100 101 1/2	100 101 1/2	400
18 1/2 Oct 26	28 Jan 4	20 Jan 3	28 Mar 30	20 Jan 3	28 Mar 30	Hercules Powder common	2 1/2	*110 111 1/2	111 111 1/2	*111 111 1/2	*111 111 1/2	*111 111 1/2	5,500
15 1/2 Mar 8	24 1/2 July 13	19 1/2 Sep 27	28 Apr 21	19 1/2 Sep 27	28 Apr 21	5 convertible preferred	100	*80 85	*80 85	*80 85	*80 85	*80 85	30
60 1/2 May 11	68 Aug 22	66 Jan 6	71 Aug 22	66 Jan 6	71 Aug 22	\$2 conv class A preferred	No par	176 177 1/2	176 177 1/2	175 1/2 176	175 1/2 176	176 177 1/2	2,400
92 1/2 Feb 16	120 July 13	97 Sep 26	140 Aug 22	97 Sep 26	140 Aug 22	Hershey Chocolate Corp	No par	56 1/2 57 1/2	54 1/2 56 1/2	54 1/2 55	55 1/2 55 1/2	55 1/2 56 1/2	12,300
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	7 1/2 Feb 7	16 Jan 20	Hertz Co	1	23 1/2 24	23 1/2 24	23 1/2 24	24 1/2 24 1/2	24 1/2 24 1/2	1,200
29 1/2 Oct 19	37 1/2 Jan 4	30 Jan 10	43 Mar 22	30 Jan 10	43 Mar 22	Hewlett-Packard Co	1	26 29 1/2	26 27 1/2	27 28 1/2	28 1/2 29 1/2	28 1/2 29	39,000
23 1/2 Feb 1	28 1/2 Apr 6	16 1/2 Jan 3	29 May 10	16 1/2 Jan 3	29 May 10	Hewlett-Packard Co common	1	*70 71	*70 71	*70 71	*70 71	*70 71	9,900
14 1/2 Dec 6	30 1/2 July 5	8 1/2 Aug 29	11 Mar 13	8 1/2 Aug 29	11 Mar 13	Heyden Newport Chem Corp	1	98 98	97 97	*94 98	*94 98	*94 98	120
9 1/2 Nov 16	13 Jan 5	29 1/2 Apr 19	40 May 26	29 1/2 Apr 19	40 May 26	3 1/2 convertible series A	100	9 9 1/2	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	1,500
23 May 20	30 1/2 July 7	29 1/2 Feb 6	31 Aug 9	29 1/2 Feb 6	31 Aug 9	\$4 1/2 2nd pf (conv)	No par	33 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	31 1/2 32 1/2	30 1/2 31 1/2	14,800
28 1/2 Feb 1	30 1/2 Oct 13	41 1/4 Apr 4	53 Jan 16	41 1/4 Apr 4	53 Jan 16	Hill Corp	5	9 9 1/2	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	500
37 May 19	52 1/2 Oct 20	65 Jan 3	94 Jan 16	65 Jan 3	94 Jan 16	Hilton Hotels Corp common	2						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29					
49 3/4 Dec 6	8 3/4 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common.....10	64 1/2 66 1/2	64 1/2 66	64 1/2 65 1/2	65 1/2 66 1/2	64 1/2 65 1/2	65 1/2 66 1/2	64 1/2 65 1/2	64 1/2 65 1/2	23,200				
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A.....100	*59 1/2 100 1/4	100 1/4 100 1/4	*100 100 1/4	100 1/2 101	100 1/4 101 1/2	100 1/2 101	100 1/4 101 1/2	100 1/4 101 1/2	500				
11 1/2 Dec 8	18 1/2 Jan 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co.....1	17 17 1/2	16 1/2 17	16 1/2 17 1/2	*16 1/2 18 1/2	16 1/2 17 1/2	*16 1/2 18 1/2	16 1/2 17 1/2	16 1/2 17 1/2	3,500				
29 1/2 Oct 21	47 1/2 Jan 8	31 Sep 26	48 Mar 20	Joy Manufacturing Co.....1	37 39	37 38	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	9,800				
K																	
32 Sep 29	54 1/2 Jan 6	33 1/2 Sep 26	49 1/2 May 23	Kaiser Alum & Chem Corp.....33 1/2	35 39 1/2	33 1/2 35 1/2	33 1/2 34	34 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	29,000				
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred.....100	99 1/2 101	*96 100	*96 100	*96 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	400				
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	4 1/2% preferred.....50	*47 1/2 47 1/2	*47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	300				
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	4 1/2% convertible preferred.....100	112 113 1/2	*105 115	107 107	106 106	105 1/2 106	106 106	105 1/2 106	106 106	1,100				
105 1/2 Oct 3	123 Jan 11	108 Sep 11	122 Jun 6	4 1/2% (ser of 1959) conv pfd.....100	109 109	*105 109	*100 115	*106 106 1/2	*109 115	106 106 1/2	109 115	106 106 1/2	100				
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	75 1/2 Sep 19	Kansas City Br & Lt Co com. No par	71 74 1/2	73 1/2 74	74 74	*73 1/2 74	*77 77 1/2	73 1/2 74	74 74	74 74	1,800				
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.83% preferred.....100	*77 77 1/2	*77 77 1/2	*77 77 1/2	*77 77 1/2	*77 77 1/2	*77 77 1/2	*77 77 1/2	*77 77 1/2	30				
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	87 Aug 8	4% preferred.....100	86 86	*85 1/2 86	*85 1/2 86	*85 1/2 86	*85 1/2 86	*85 1/2 86	*85 1/2 86	*85 1/2 86	120				
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred.....100	94 94	*92 1/2 94	94 94	*92 1/2 94	*92 1/2 94	*92 1/2 94	*92 1/2 94	*92 1/2 94	30				
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 25	86 1/2 Jun 21	4.20% preferred.....100	86 1/2 86 1/2	87 87	85 87	*85 87	*85 87	*85 87	*85 87	*85 87	30				
85 1/2 Feb 9	90 Jul 28	87 Jul 28	91 1/2 Apr 11	4.35% preferred.....100	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	1,100				
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	84 1/2 Aug 21	Kansas City Southern com. No par	79 79	*78 79 1/2	79 1/2 80	*79 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	1,100				
34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred.....50	38 38 1/2	x37 38	38 38	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,300				
43 1/2 Feb 9	54 1/2 Jul 8	50 1/2 Jan 4	67 Aug 17	Kansas Gas & Electric Co. No par	63 1/2 63 1/2	63 1/2 63 1/2	64 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	7,100				
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co.....8.75	43 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	3,900				
11 Jan 12	16 1/2 Dec 11	12 1/2 Jan 3	27 1/2 Aug 8	Kavser-Roth Corp.....1	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	26,400				
36 Apr 6	51 1/2 Jul 30	50 1/2 Jan 11	57 1/2 Sep 7	Kellogg Co.....50c	74 1/2 75	74 1/2 75 1/2	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	3,200				
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	44 1/2 Sep 29	Kelsey Hayes Co.....1	40 1/2 43 1/2	41 1/2 42	41 1/2 42 1/2	42 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	28,800				
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	Kennecott Copper.....No par	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	5,800				
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kern County Land Co.....2.50	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	19,400				
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kerr-McGee Oil Industries.....1	59 1/2 60 1/2	59 1/2 61 1/2	59 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	12,800				
		38 1/2 Sep 27	57 1/2 May 3	Keystone Steel & Wire Co.....1	40 1/2 41	40 1/2 41 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	73,500				
		76 1/2 Jun 21	93 Feb 10	Kerr-Steel Steel & Wire Co.....1	37 1/2 38	37 1/2 37 1/2	*37 37 1/2	38 38	38 38	38 38	38 38	38 38	700				
		16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp.....5	61 1/2 61 1/2	61 1/2 62 1/2	62 1/2 62 1/2	61 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	9,600				
		17 1/2 Sep 26	27 1/2 Feb 9	King-Seely Thermos Co.....1	20 1/2 20 1/2	20 1/2 20 1/2	x20 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,800				
		36 Jan 3	48 1/2 Jul 31	KLM Royal Dutch Airlines.....100 g	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,600				
		78 Jan 3	85 Jul 20	Koppers Co Inc common.....10	44 44 1/2	43 1/2 44 1/2	43 1/2 44	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	4,200				
		31 1/2 Jan 4	68 1/2 Mar 20	4% preferred.....100	81 81	*81 81 1/2	81 1/2 81 1/2	*81 82	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	260				
		28 Jan 3	34 1/2 May 19	Korvette (E J) Inc.....1	59 1/2 62	58 1/2 60 1/2	58 60	60 1/2 62 1/2	62 1/2 66 1/2	62 1/2 66 1/2	62 1/2 66 1/2	62 1/2 66 1/2	26,700				
		20 1/2 Jun 9	26 1/2 Jan 19	Kresge (S S) Co.....10	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	9,300				
		11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co.....10	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,300				
		27 1/2 Jul 25	34 1/2 Apr 6	Kroehler Mfg Co.....5	*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	700				
		30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co.....1	28 1/2 29	29 29 1/2	29 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	21,000				
				K V P Sutherland Paper Co.....5	36 1/2 37	36 36 1/2	35 1/2 36 1/2	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	4,900				
L																	
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas Co common.....4	32 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	8,000				
27 1/2 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Sep 1	4.32% preferred series A.....25	*46 1/2 50 1/2	*45 1/2 55 1/2	*46 56	*46 1/2 56 1/2	*46 1/2 56 1/2	*46 1/2 56 1/2	*46 1/2 56 1/2	*46 1/2 56 1/2	600				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Sept. 25	Sept. 26	Sept. 27	Sept. 28	Sept. 29	Shares		
25 1/4 Mar 10	30 1/4 Dec 30	30 1/4 Aug 21	35 1/4 Feb 28	Melville Shoe Corp common	100	30 1/4	31 1/4	31 1/4	32 1/4	32 1/4	4,800		
77 1/4 Jan 8	84 1/4 Sep 7	80 Jan 6	84 Aug 11	4% preferred series B	100	82 1/4	82 1/4	82 1/4	83 1/4	84	120		
30 1/4 May 25	37 Dec 29	33 1/4 Feb 16	44 1/4 Aug 21	Mercantile Stores Co Inc	100	41 1/4	42	41 1/4	42 1/4	42 1/4	800		
73 Jan 26	96 1/4 Jun 2	77 1/4 Jan 20	91 1/4 Aug 9	Merck & Co Inc common	16 1/4	84 1/4	85 1/4	84 1/4	85 1/4	85 1/4	11,200		
70 Jan 8	84 Aug 31	75 Apr 20	81 1/4 Aug 17	\$3.50 preferred	No par	81	84	81	82 1/4	82 1/4	9,900		
8 1/4 Dec 16	18 1/4 Feb 23	24 1/4 Mar 19	35 May 21	Mergenthaler Linotype Co	25c	28 1/2	29	28 1/2	29	29	17,900		
42 1/4 Dec 28	70 1/4 Jan 4	45 1/4 Jan 3	59 1/4 Mar 10	Merritt-Chapman & Scott	12.50	9 1/4	10 1/4	9 1/4	10 1/4	10 1/4	46,200		
24 1/4 Jun 16	45 1/4 Dec 18	41 1/4 Jan 3	50 1/4 May 8	Mesa Machine Co	5	12 1/2	13	12 1/2	13	13	1,000		
74 1/4 Jan 5	84 Nov 14	79 Sep 19	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	70,200		
83 1/4 Jan 13	93 1/4 Sep 8	89 1/4 Jan 10	97 May 27	Metropolitan Edison 3.90% pfd	100	79	80 1/2	79	80 1/2	80 1/2	200		
75 1/4 Feb 15	82 Oct 10	78 1/4 Sep 12	84 July 21	4.35% preferred series	100	89 1/2	91 1/2	89 1/2	91 1/2	91 1/2	180		
75 1/4 Jan 19	82 Nov 14	78 1/4 Sep 12	84 July 21	3.85% preferred series	100	78 1/2	80	79 1/2	80	80	160		
86 Jan 4	95 Aug 11	90 Jan 3	99 Aug 3	3.80% preferred series	100	92 1/2	95 1/2	93	93	93	19,500		
25 1/4 Mar 16	33 1/4 Dec 20	30 1/4 Jan 4	38 1/4 May 24	4.45% preferred series	100	96 1/2	98 1/2	96 1/2	98 1/2	98 1/2	5,000		
48 1/4 July 25	59 1/4 Feb 3	46 1/4 Apr 28	58 Feb 9	Middle South Utilities Inc	10	51 1/4	52 1/4	51 1/4	52 1/4	52 1/4	30		
88 Jan 5	95 1/4 Dec 8	93 1/4 Jan 10	101 1/4 May 24	Midland-Ross Corp common	5	97	98 1/4	97	98 1/4	98 1/4	1,600		
30 May 2	40 1/4 Nov 15	39 1/4 Jan 4	49 1/4 Mar 14	5 1/2% 1st preferred	100	44	44 1/4	44 1/4	44 1/4	44 1/4	15,400		
15 1/4 Oct 21	26 1/4 May 16	19 1/4 Jan 3	30 1/4 Aug 4	Midwest Oil Corp	10	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	8,800		
123 1/4 Feb 8	178 1/4 Jun 1	136 1/4 July 19	170 1/4 Mar 10	Minerals & Chem Philipp Corp	1	143	145	141	143	144	1,300		
60 Oct 24	88 Jan 17	102 1/4 July 24	109 1/4 Sep 1	Minneapolis-Honeywell Reg com	1.50	109	109	108 1/2	108 1/2	107 1/2	32,900		
28 Apr 19	33 1/4 Jan 4	28 1/4 May 1	34 1/4 Sep 12	3% convertible preferred	100	73 1/4	73 1/4	72 1/4	73 1/4	73 1/4	8,900		
31 1/4 Feb 24	38 1/4 Aug 31	35 1/4 Jan 4	44 Apr 6	Minn Mining & Mfg	No par	33	34	33 1/2	34	34	1,000		
27 July 12	37 1/4 Jan 4	35 1/4 Jan 4	45 Apr 11	Minnesota & Ontario Paper	2.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	12,100		
16 1/4 July 7	24 1/4 Dec 29	22 1/4 Sep 27	30 1/4 Mar 22	Minnesota Power & Light	No par	23	23	23	23	22 1/2	4,900		
30 Mar 10	35 Aug 16	34 1/4 Jan 3	42 1/4 Jun 6	Mission Corp	1	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	7,400		
3 1/4 Dec 20	6 1/4 Jan 6	3 1/4 Jan 3	5 1/4 Mar 27	Mission Development Co	5	4 1/4	4 1/4	4	4 1/4	4	2,000		
33 1/4 Dec 7	48 1/4 Jan 8	37 1/4 Apr 20	47 1/4 Sep 21	Mississippi River Fuel Corp	10	46	46 1/2	46 1/2	46 1/2	46 1/2	7,393		
29 1/4 Jan 15	39 Jan 15	34 1/4 Jan 4	42 1/4 May 15	Missouri-Kan-Tex RR	5	42 1/2	42 1/2	42 1/2	42 1/2	41 1/4	1,400		
17 Feb 17	22 1/4 Sep 1	19 1/4 Jan 8	26 Sep 29	Missouri Pacific RR class A	No par	24 1/2	25	24 1/2	25	25 1/2	4,900		
7 1/4 Oct 28	15 1/4 Jan 11	8 Jan 3	13 1/4 Apr 4	Missouri Portland Cement Co	6.25	9 1/4	10	9 1/4	9 1/4	9 1/4	20,300		
60 Nov 1	80 1/4 Mar 11	62 Jan 4	73 1/4 Mar 29	Missouri Public Service Co	1	70 1/2	74	72 1/2	74	72 1/2	1,500		
70 Oct 12	87 1/4 Mar 23	71 Jan 4	79 Mar 28	Mohasco Industries Inc common	5	16	16 1/4	15 1/2	16	15 1/2	100		
11 1/4 Oct 26	19 1/4 Jan 6	13 1/4 Jan 3	19 1/4 Apr 19	3 1/2% preferred	100	9	9 1/4	9	9 1/4	9	1,300		
9 1/4 Dec 13	13 1/4 Jan 11	8 1/4 Apr 14	10 1/4 Jan 19	4.20% preferred	100	8 1/2	8 1/2	8	8 1/2	8 1/2	34,100		
6 1/4 Dec 9	11 1/4 Aug 22	6 1/4 Feb 2	9 1/4 Jun 29	Monarch Machine Tool	No par	54 1/4	55	54 1/4	54 1/4	54 1/4	3,000		
35 1/4 Sep 29	55 1/4 Jan 4	44 1/4 Jan 20	58 1/4 Aug 23	Monon RR class A	25	41 1/4	42	41 1/4	42	42 1/2	4,500		
26 1/4 Mar 8	33 1/4 Dec 30	32 1/4 Aug 1	39 Mar 10	Class B	No par	33	33	33 1/4	32 1/2	32 1/2	9,900		
21 1/4 Jan 25	31 1/4 Aug 16	31 Jan 3	43 Sep 28	Monsanto Chemical Co	2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	340,500		
25 Feb 24	57 1/4 Sep 12	32 1/4 Sep 28	39 1/4 Jan 30	Montana-Dakota Utilities Co	5	9 1/4	10	9 1/4	10 1/4	10 1/4	5,700		
25 1/4 Oct 24	53 1/4 Jan 4	26 1/4 July 3	34 1/4 Mar 1	Montana Power Co	No par	25 1/2	26 1/2	25 1/2	26 1/2	27	9,500		
10 1/4 Sep 29	14 1/4 Jan 7	9 1/4 Sep 21	17 1/4 Feb 15	Montecatini Mining & Chemical	1,000 lire	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,700		
26 1/4 Sep 28	47 1/4 Jan 19	25 1/4 Sep 25	37 1/4 Feb 16	Montgomery Ward & Co	No par	70	72 1/4	71 1/4	73 1/4	73 1/4	20,400		
17 Sep 26	24 1/4 Jan 5	18 Sep 11	28 1/4 Apr 23	Moore-McCormick Lines	12	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,000		
60 1/4 Oct 24	98 May 31	68 1/4 Sep 22	100 May 8	Morrell (John) & Co	10	37 1/4	37 1/4	37	36 1/4	37	2,300		
11 Oct 27	23 1/4 Jan 4	11 1/4 Jan 3	20 1/4 Mar 17	Motec Industries Inc	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,400		
12 1/4 Nov 7	19 1/4 Dec 5	16 1/4 Jan 4	21 1/4 May 31	Motorola Inc	3	22 1/4	23	22 1/4	22 1/4	22 1/4	3,700		
19 Sep 28	28 1/4 Jan 22	20 1/4 Jan 31	26 1/4 May 22	Motor Wheel Corp	10	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,700		
17 1/4 Oct 25	21 Sep 21	17 1/4 Jan 5	27 Feb 8	M S L Industries Inc	No par	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	2,900		
47 1/4 Dec 30	53 1/4 Mar 1	44 1/4 Jan 14	52 Apr 5	Mueller Brass Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800		
24 1/4 Nov 4	29 1/4 Sep 12	26 1/4 Sep 25	32 1/4 Mar 28	Munsingwear Inc	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	2,800		
12 1/4 Feb 1	66 1/4 Jun 17	25 1/4 Sep 25	41 1/4 Mar 8	Murphy Corp (G C)	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	13,600		
12 Mar 30	16 Jun 17	9 1/4 Sep 27	18 1/4 Apr 4	NAFI Corp	1	10 1/4	10 1/4	10	10 1/4	10 1/4	8,200		
40 Oct 13	54 1/4 Jan 4	47 Jan 4	59 1/4 Mar 1	Natco Corp	5	50	50	49 1/4	49 1/4	49 1/4	900		
10 Dec 1	17 1/4 Jan 4	10 Jan 3	16 1/4 Aug 8	National Acme Co	1	13	14	12 1/2	13 1/2	13 1/2	5,000		
25 1/4 Apr 25	32 1/4 Aug 22	26 1/4 Jan 27	31 1/4 Jan 12	National Airlines	1	28	28 1/2	27 1/2	28	28	2,400		
49 1/4 Mar 21	77 1/4 Nov 30	70 1/4 Jan 6	85 1/4 Mar 30	National Aviation Corp	5	76 1/2	77 1/4	76 1/2	77	76 1/2	20,800		
143 1/4 Jan 12	157 1/4 Aug 12	149 Jan 7	157 Apr 29	National Biscuit Co common	10	152 1/2	153	152 1/2	153	152 1/2	270		
8 July 18	11 1/4 Mar 1	8 1/4 Jan 10	15 1/4 Sep 17	7% preferred	100	106 1/2	108 1/2	106 1/2	107 1/2	107 1/2	92,300		
49 1/4 Oct 26	70 Jan 6	41 1/4 Jan 4	111 1/4 Sep 6	National Can Corp	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24,900		
24 1/4 Dec 6	43 Jan 6	24 1/4 Sep 29	33 1/4 Apr 12	National Cash Register	5	18 1/4	19 1/4	18 1/4	19 1/4	19 1/4	5,100		
20 1/4 Nov 28	31 May 9	18 1/4 Sep 25	26 1/4 Feb 28	National Castings Co	No par	73 1/4	74 1/4	73 1/4	74 1/4	73 1/4	9,300		
44 1/4 Jan 20	60 1/4 Dec 5	59 1/4 Jan 4	78 Sep 19	National City Lines	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	29,400		
24 1/4 Dec 6	35 1/4 Jan 11	25 1/4 Jan 9	30 1/4 May 11	National Dairy Products	5	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	3,200		
81 1/4 Dec 13	104 Jan 11	82 1/4 Aug 25	92 1/4 Feb 27	Natl Distillers & Chem Corp com	5	49 1/4	49 1/4	48 1/4	49 1/4	49 1/4	500		
21 1/4 May 27	24 Jan 11	23 1/4 Jan 3	30 1/4 Mar 29	4 1/2% pfd series of 1951	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,400		
49 1/4 Oct 19	56 Jan 4	53 1/4 May 3	65 1/4 Aug 17	4 1/2% preferred (conv)	50	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	4,600		
88 1/4 Dec 20	98 Oct 10	90 1/4 Aug 25	97 Apr 3	National Fuel Gas Co	10	80 1/2	82 1/2	80 1/2	81 1/2	80 1/2	35,000		
78 Sep 19	108 1/4 Jan 4	78 Sep 26	95 1/4 Feb 3	National Gypsum Co common	1	148 1/2	150	148 1/2	150	149 1/4	40		
144 1/4 Jan 5	160 Aug 9	148 1/4 Sep 8	154 1/4 May 18	\$4.50 preferred	No par	127	128	127	128	128	40		
120 1/4 Jan 19	132 1/4 Sep 7	124 1/4 Aug 18	129 1/4 Jun 8	National Lead Co common	5	28	28	27 1/2	28	28	500		
17 1/4 Oct 19	24 1/4 Dec 21	23 1/4 Jan 3	33 1/4 Aug 17	7% preferred A	100	32	32	32	32	32	900		
25 1/4 Oct 12	40 Jan 14	28 1/4 Jan 21	36 1/4 Aug 30	6% preferred B	100	90	91 1/4	89 1/2	89 1/2	89 1/2	9,200		
68 Sep 28	98 1/4 Jan 4	80 Jan 17	98 1/4 Sep 6	National Linen Service Corp	1	18	18	17 1/2	18	17 1/2	1,900		
16 1/4 Oct 31	28 1/4 Jan 8	17 1/4 Sep 21	22 1/4 Jan 20	National-Standard Co	10	22	22 1/2	22	22 1/2	22 1/2	11,300		
14 1/4 Oct 28	20 1/4 Jan 4	15 1/4 Jan 6	24 1/4 Sep 6	National Steel Corp	10	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	21,700		
4 1/4 Oct 31	13 Jan 4	5 1/4 Jan 3	9 1/4 Apr 17	National Sugar Ref Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900		
18 1/4 Oct 28	29 1/4 Jan 10	20 1/4 Sep 29	27 1/4 May 15	National Tea Co	4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,400		
4 1/4 July 22	7 1/4 Jan 15	5 1/4 Jan 3	10 1/4 Apr 5	National Theatres & Television	1	20	20 1/4	19 1/4	19 1/4	19 1/4	3,800		
18 Nov 29	27 1/4 Jan 29	15 Sep 27	29 1/4 Apr 28	National Vulcanized Fibre Co	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000		
10 Dec 1	14 1/4 Mar 4	9 1/4 Jan 24	16 1/4 Jun 9	Natomatics	1	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	4,400		
24 Nov 1	34 1/4 May 24	22 1/4 Jan 26	29 1/4 Jan 6	Nautech Bros Inc	1	44 1/4	45	44 1/4	44 1/4	44 1/4	1,100		
36 1/4 Oct 24	40 1/4 July 11	36 1/4 Jan 3	46 1/4 Sep 12	Neptune Meter Co	5	76 1/2	76 1/2	76	76 1/2	76 1/2	210		
71 Jan 21	79 1/4 Aug 2	74 Jan 13	80 Mar 3	Newberry Co (J J) common	No par	23 1/4	24	23 1/4	24	23 1/4	11,400		
19 1/4 Jan 21	22 1/4 Aug 2	21 1/4 Jan 3	25 1/4 Jun 12	3 1/4% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	30		
55 1/4 May 6	79 1/4												



Range for Previous Year 1960	
Lowest	Highest

For footnotes, see page 26



# NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the week			
Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares
29 3/4 Mar 8	46 1/2 Dec 8	36 1/2 Sep 29	64 1/4 Apr 4	Spiegel Inc common	No par	38	37 1/2	37 1/2	37 1/2	36 1/2	27,700
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/4 Apr 17	\$4.50 preferred	No par	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	70
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	44 1/2 Aug 21	Square D Co.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	20,100
35 1/2 Feb 25	57 1/2 Dec 14	29 1/2 Jan 12	78 1/2 Sep 5	Standard Brands Inc com	No par	75	75	75	75	75	5,200
70 1/4 Jan 11	79 1/2 Aug 22	72 1/4 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	680
10 1/4 May 11	13 1/2 Sep 13	11 1/4 Jan 3	18 1/4 May 15	Standard Financial Corp.	1	15	15	15	15	15	5,100
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/4 Jun 5	Standard Kollsman Industries	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	65,500
40 Jun 1	51 1/4 Jan 4	46 1/2 Jan 5	56 1/4 Apr 18	Standard Oil of Calif com	6.25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	34,700
		81 1/2 Sep 25	84 1/2 Sep 19	Standard Oil of Ind.	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	5,700
		44 1/2 Sep 25	55 1/4 May 4	\$3.30 conv preferred w	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	145,000
		40 1/4 Jan 3	49 1/4 Apr 10	Standard Oil of New Jersey	25	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	5,700
		51 1/4 Sep 29	59 1/4 Feb 3	Standard Oil of Ohio common	100	89	89	89	89	89	100
		84 Jan 9	89 Jun 21	3 1/4 preferred series A	1	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,500
		19 1/4 Sep 29	28 Mar 30	Standard Packaging Corp com	1	60	60	60	60	60	500
		60 Sep 25	82 Mar 23	\$1.60 convertible preferred	20	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
		25 1/2 Sep 25	32 1/2 Mar 28	\$1.20 convertible preferred	20	27 1/2	28	28	28	28	4,100
		27 Feb 1	32 Mar 28	6 convertible preferred	20	23 1/2	24	24	24	24	5,900
		21 1/2 Aug 4	28 1/4 Apr 27	Standard Pressed Steel Co.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,200
		26 1/4 Jan 3	36 Aug 28	Stanley Warner Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700
		17 1/4 Jan 4	22 1/2 Aug 22	Stanray Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,000
		17 1/4 Jan 4	22 1/2 Aug 22	Starrett Co (The) L S.	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	50
		47 1/2 Sep 26	60 1/2 May 9	Stauffer Chemical Co common	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	20
		77 Feb 7	15 1/4 Apr 11	3 1/2 preferred	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	11,400
		13 1/4 Jan 9	96 Apr 27	Sterchi Drug Inc.	1	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	9,900
		67 Jan 4	32 1/2 Aug 21	Sterling (J P) & Co Inc.	15	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	5,000
		24 1/4 Jan 3	35 1/2 Aug 11	Stevens (J P) & Co Inc.	2.50	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,200
		21 1/4 Jan 11	37 1/2 Aug 22	Stewart-Warner Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,400
		16 1/4 Jan 9	20 Sep 25	Stix Baer & Fuller Co.	1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,100
		53 1/4 Jan 4	66 1/4 Sep 28	Stokely-Van Camp Inc common	1	19 1/2	20	20	20	20	2,100
		27 1/4 Jan 3	34 1/4 Apr 11	5 prior preference	20	65	66	66 1/2	66 1/2	66 1/2	256,700
		7 Jan 6	44 1/2 Sep 21	Stone & Webster	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	440
		23 1/4 Jan 3	41 1/2 Apr 4	Storer Broadcasting Co.	1	11 1/2	12 1/4	12 1/4	12 1/4	12 1/4	6,800
		22 1/4 Jan 3	41 1/2 Apr 4	Studebaker-Packard Corp com	1	390	405	402	408	408	13,900
		18 1/4 Jan 4	55 1/2 May 25	\$5 convertible preferred	100	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,500
		15 1/4 Jan 4	28 1/2 May 31	Suburban Gas	1	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,900
		17 1/4 Sep 19	28 1/2 May 31	Suburban Propane Gas Corp.	1	50 1/2	52	52	52	52	6,100
		13 1/4 Jan 3	20 1/2 Apr 20	Subbeam Corp.	5	18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	100
		82 1/2 Jan 5	90 Aug 2	Sundstrand Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500
		47 1/4 Jan 3	57 May 19	Sun Chemical Corp common	No par	87 1/2	88	88	88	88	19,500
		23 1/4 Jan 3	29 Jun 9	\$4.50 series A preferred	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	800
		22 1/4 Jan 3	24 Mar 7	Sun Oil Co.	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,200
		101 1/2 Jan 3	116 Aug 30	\$4.50 series A preferred	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
		7 Jan 3	13 Aug 30	5 1/2 2nd pfid series of '55	30	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	43,600
		1120 Sep 28	1464 Jan 15	Sunray-Mid-Cont Oil Co common	25	115	115 1/2	115 1/2	115 1/2	115 1/2	270
		37 Sep 25	58 Jan 15	4 1/2 preferred series of '55	30	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
		39 1/2 Jan 20	49 1/2 Feb 28	5 1/2 2nd pfid series of '55	30	1150	1170	1170	1170	1170	5,000
		12 1/2 Jan 3	18 1/2 Jun 5	Sunshine Biscuits Inc.	100	37	38 1/2	38 1/2	38 1/2	38 1/2	7,000
				Sunshine Mining Co.	25	41 1/2	42	42	42	42	8,200
				Superior Oil of California	25	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	8,300
				Sweets Co of America	4.16 1/2	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15,600
				Swift & Co.	25	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	21,700
				Symington Wayne Corp.	1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	184,300
						55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	63,600
						50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	72,200
						16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,900
						36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,100
						32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	35,500
						112 1/2	118 1/2	118 1/2	118 1/2	118 1/2	96,500
						29 1/4	31 1/4	31 1/4	31 1/4	31 1/4	23,000
						18	18	18	18	18	1,600
						75	75 1/2	75 1/2	75 1/2	75 1/2	1,990
						104	104 1/2	104 1/2	104 1/2	104 1/2	11,000
						23	23 1/2	23 1/2	23 1/2	23 1/2	15,771
						28	28	28	28	28	1,000
						22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,500
						41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	38,600
						21	21	21	21	21	2,100
						57	58 1/2	58 1/2	58 1/2	58 1/2	13,100
						83	84 1/2	84 1/2	84 1/2	84 1/2	250
						19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000
						23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,700
						58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	2,400
						19	19 1/2	19 1/2	19 1/2	19 1/2	8,100
						22 1/2	23	23	23	23	3,600
						56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,900
						38 1/2	39	39	39	39	4,700
						77 1/2	79	79	79	79	24,300
						40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	2,600
						128 1/2	130 1/2	131	132 1/2	133	166,800
						18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	100
						22	24 1/2	24 1/2	24 1/2	24 1/2	15,000
						12 1/2	13	13	13	13	8,100
						12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,900
						47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	1,000
						54 1/2	55	55	55	55	4,500
						36 1/2	37 1/4	37 1/4	37 1/4	37 1/4	3,000
						24 1/2	25	25	25	25	200
						51	52 1/2	52 1/2	52 1/2	52 1/2	22,100
						31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,700
						15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
						49	51	51	51	51	1,700
						12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,900
						15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	
						17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	41,800
						37 1/2	38 1/4	38 1/4	38 1/4	38 1/4	2,100
						7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,600
						132 1/2	134 1/4	133	134 1/4	133	11,900
						49 1/2	50 1/4	50 1/4	50 1/4	50 1/4	8,300
						94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	710
						75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	120
						74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	130
						83	84	83 1/2	84	83 1/2	30
						51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	10,900
						34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	21,300
						8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,000
						35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	9,400
						22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
						41 1/4	42	41 1/4	42	41 1/4	24,600
						45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	24,700
						95	106	97 1/4	97 1/4	97 1/4	1,400
						31 1/4	32	31 1/4	32	31 1/4	12,000
						35 1/2	36	35 1/2	36	35 1/2	5,400
						20 1/2	21	20 1/2	21	20 1/2	2,600
						75	75 1/2	75 1/2	75 1/2	75 1/2	1,100
						34	34	34	34	34	30,200



## NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous Year 1960

Lowest	Highest
85 1/4 Oct 25	116 1/2 Jun 13
148 Dec 19	181 Jan 4
3 3/4 Dec 20	8 1/2 Jan 4
15 1/4 Dec 24	31 1/2 Jan 12
7 1/4 Oct 24	13 1/2 Jan 15
34 1/4 Nov 29	40 Jan 22
25 1/2 Jun 6	30 1/2 Sep 1
7 1/2 Mar 8	8 1/2 Sep 30
20 1/2 Oct 25	26 1/2 Jan 5
25 1/2 Nov 30	35 Jan 4
40 1/2 Aug 10	50 1/2 Jan 19
75 Jan 26	78 Aug 31
41 1/4 Oct 26	64 Jan 5
144 Jan 4	157 1/2 Aug 11
33 Nov 27	47 Apr 27
25 1/2 Dec 21	36 1/2 Apr 12
45 1/2 Dec 22	50 1/2 Sep 19
69 1/2 Sep 28	103 1/2 Jan 5
139 1/2 Jan 4	148 Aug 25
22 Jun 15	26 1/2 Aug 25
34 1/4 Jan 14	37 1/2 Nov 10
24 May 3	36 1/2 Jun 23
15 1/4 Jan 8	24 1/2 Mar 29
9 Feb 12	13 1/2 Jan 11
26 1/2 Dec 2	51 1/2 Jan 4
29 1/2 Oct 26	34 1/2 Dec 15
148 Jan 6	159 1/2 Nov 21
41 1/2 Apr 14	80 Jun 17
21 1/2 Oct 24	33 1/2 Dec 23
28 1/4 Jan 8	53 1/2 Dec 29
70 1/2 Feb 16	84 Aug 18
41 1/4 Feb 16	62 1/2 Jun 13
30 1/2 Oct 25	38 Jun 21

## Range Since Jan. 1

Lowest	Highest
95 Sep 25	115 Feb 27
152 Aug 1	157 Feb 6
4 Jan 6	6 1/2 Mar 21
17 Jan 3	23 1/2 Mar 28
9 1/2 Jan 3	17 1/2 July 17
35 1/2 Jan 17	40 1/2 Aug 7
26 1/2 Jan 5	36 1/2 Jun 6
7 1/2 Jan 3	9 Mar 27
22 1/2 Sep 29	27 1/2 Apr 6
26 1/2 Jan 3	33 Mar 2
43 1/2 Jan 25	53 1/2 May 18
75 Jan 5	77 1/2 Aug 4
46 1/2 Jan 5	64 1/2 Aug 11
149 1/2 Jan 3	160 1/2 May 16
35 1/2 Mar 6	48 1/2 May 26
26 Jan 3	40 1/2 May 17
45 1/2 Jan 4	52 1/2 Jun 9
75 1/2 Jan 3	91 1/2 May 17
141 1/2 Jan 3	147 1/2 Jun 5
23 1/2 Jan 6	32 1/2 May 24
35 Jan 9	39 1/2 July 11
29 1/2 Jan 3	53 1/2 Apr 10
18 1/2 Apr 6	27 1/2 May 10
11 Jan 3	23 Apr 4
30 Jan 3	43 1/2 May 17
30 1/2 Jan 10	47 May 11
153 1/2 Jan 9	163 1/2 May 31
32 Sep 25	62 Jan 3
30 1/2 Jan 4	61 1/2 Jun 6
43 1/2 Mar 7	68 May 4
78 Jan 10	85 Feb 8
48 1/2 Feb 28	59 Apr 14
33 1/2 Mar 10	40 1/2 Sep 27

## STOCKS

## NEW YORK STOCK EXCHANGE

Stock	Par
US Gypsum Co common	100
7% preferred	100
US Hoffman Mach common	82 1/2
5% class A preference	50
US Industries Inc common	1
4 1/2% preferred series A	50
US Lines Co common	1
4 1/2% preferred	10
US Pipe & Foundry Co	5
US Playing Card Co	5
US Plywood Corp common	1
3 1/2% preferred series B	100
US Rubber Co common	5
8% non-cum 1st preferred	100
US Shoe Corp	1
US Smelting Ref & Min com	50
7% preferred	50
US Steel Corp common	16 1/2
7% preferred	100
US Tobacco Co common	No par
7% non-cumulative preferred	25
US Vitamin & Pharmaceutical	1
United Stockyards Corp	1
United Whelan Corp	30c
Universal-Cyclops Steel Corp	1
8% preferred	No par
Universal Match Corp	2.50
Universal Oil Products Co	1
Universal Pictures Co Inc com	1
4 1/2% preferred	100
Upjohn Co	1
Utah Power & Light Co	12.80

## Monday

Sept. 25

## Tuesday

Sept. 26

## Wednesday

Sept. 27

## Thursday

Sept. 28

## Friday

Sept. 29

## Sales for the Week

Shares

## V

Vanadium-Alloys Steel Co	5
Vanadium Corp of America	1
Van Norman Indus Inc com	2.50
\$2.28 convertible preferred	5
Van Raalte Co Inc	10
Varian Associates	1
Vendo Co	1.25
Virginia Carolina Chemical com	1
6% dividend partic preferred	100
Virginia Elec & Power Co com	8
\$5 preferred	100
\$4.04 preferred	100
\$4.20 preferred	100
\$4.12 preferred	100
Vulcan Materials Co common	1
5% convertible preferred	16
5 1/2% preferred	100
6 1/4% preferred	100

## W

Wabash RR 4 1/2% preferred	100
Wagner Electric Corp	15
Waldorf System	No par
Walgreen Co	10
Walker (Hiram) G & W	No par
Wallace & Tiernan Inc	50c
Walworth Co	2.50
Ward Baking Co common	1
6% preferred	100
Ward Industries Corp	1
Warner Bros Pictures Inc	5
Warner Co	10
Warner-Lambert Pharmaceutical	1
Warren (S D) Co	No par
Washington Gas Light Co	No par
Washington Water Power	No par
Waukesha Motor Co	5
Wayne Knitting Mills	5
Welbilt Corp	5
West Kentucky Coal Co	1
West Penn Power 4 1/2% pfd	100
4.20% preferred series B	100
4.10% preferred series C	100
West Va Pulp & Paper common	5
4 1/2% preferred	100
Western Air Lines Inc	1
Western Auto Supply Co	5
Western Bancorporation	2
Western Maryland Ry com	No par
4% non-cum 2nd preferred	40
Western Pacific RR	No par
Western Union Telegraph	2.50
Westinghouse Air Brake	10
Westinghouse Electric common	6.25
3.80% preferred series B	100
Wheeling & Lake Erie Ry	100
Wheeling Steel Corp common	10
\$5 preferred	No par
Whirlpool Corp common	5
4 1/4% convertible preferred	80
White Dental Mfg (The S S)	20
White Motor Co common	1
5 1/4% preferred	100
White Sewing Machine common	1
Prior preference	20
\$3 convertible preferred	50
White Stores Inc	1
Wilcox Oil Co	5
Wilson & Co Inc common	No par
\$4.25 preferred	No par
Wilson-Jones Co	10
Windsor Industries Inc	10c
Winn-Dixie Stores Inc	1
Wisconsin Elec Power Co com	10
6% preferred	100
Wisconsin Public Service Corp	10
Woodward Iron Co	10
Woolworth (F W) Co	10
Worthington Corp common	10
Prior preferred 4 1/2% series	100
Wrigley (Wm) Jr (Del)	No par
Wyandotte Worsted Co	5

## X

Xerox Corp 1.25

## Y

Yale & Towne Mfg Co 10  
 Young Spring & Wire Corp 5  
 Youngstown Sheet & Tube No par  
 Youngstown Steel Door No par

## Z

Zenith Radio Corp 1

32 1/2	33	32 1/2	32 1/2	33	33	32 1/2	33	32 1/2	32 1/2	800
23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2	24,400
10	10	10	10 1/2	10	10	9 1/2	9 1/2	9 1/2	9 1/2	6,600
34 1/2	34 1/2	34	34	34	34 1/2	33 1/2	34	33 1/2	33 1/2	700
24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	24 1/2	200
40 1/2	42 1/2	41 1/2	42 1/2	42 1/2	44 1/2	44 1/2	45 1/2	43 1/2	45 1/2	36,900
43 1/2	44 1/2	43 1/2	45 1/2	45	47	44 1/2	45 1/2	43 1/2	45 1/2	23,400
33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,000
112 1/2	112 1/2	110 1/2	111	110 1/2	112	110 1/2	110 1/2	112	112 1/2	900
62 1/2	63 1/2	61 1/2	63 1/2	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	10,500
104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	105	105	260
83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	120
88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	89 1/2	89 1/2	120
85	86	85	86	85	86	85	86	85	86	9,700
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	50
99 1/2	99 1/2	98 1/2	100	98 1/2	100	98 1/2	98 1/2	97	97	80
102 1/2	104	103	104	105	105	104	104	102 1/2	104	

100 1/2	106	103	108	105	107 1/2	109	111	111	114 1/2	28,700
31 1/2	32 1/2	31 1/2	32 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,100
22 1/2	23	22 1/2	22 1/2	23	23	22 1/2	22 1/2	22 1/2	22 1/2	1,000
98 1/2	101	99 1/2	100 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	10,400
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500

170 1/2	175 1/2	169 1/2	176 1/2	169 1/2	171 1/2	167 1/2	172 1/2	168 1/2	174	47,200
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\*Bid and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. \$ In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. All preferred issues are cumulative unless otherwise indicated.



## FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES											
Lowest		Highest		Range Since Jan. 1				Monday Sept. 25		Tuesday Sept. 26		Wednesday Sept. 27		Thursday Sept. 28		Friday Sept. 29		Sales for Week Bonds (\$)	
								Low High		Low High		Low High		Low High		Low High			
								Treasury 4 1/2s	May 15 1975-1985	*102.18	102.28	*102.20	102.28	*102.18	102.28	*102.20	102.28		
								Treasury 4s	Oct 1 1969	*101.16	101.14	*101.16	101.24	*101.14	101.24	*101.12	101.24	*102.20	102.28
								Treasury 4s	Feb 1 1980	*100.4	100.12	*100.10	100.18	*100.8	100.16	*100.6	100.14	*101.16	101.24
								Treasury 3 7/8s	May 15 1968	*100	100.4	*100.8	100.12	*100.4	100.8	*100.4	100.8	*100.10	100.18
								Treasury 3 7/8s	Nov 15 1974	*99.16	99.24	*99.24	100	*99.22	99.30	*99.20	99.28	*99.26	100.2
								Treasury 3 7/8s	May 15 1966	*100.4	100.8	*100.10	100.15	*100.10	100.15	*100.8	100.12	*100.14	100.18
								Treasury 3 7/8s	Nov 15 1967	*98.22	98.26	*98.26	98.30	*98.22	98.26	*98.22	98.26	*98.26	98.30
								Treasury 3 1/2s	Nov 15 1980	*92.30	93.6	*93.14	93.22	*93.10	93.18	*93.6	93.14	*93.8	93.16
								Treasury 3 1/2s	Feb 15 1990	*89.28	90.4	*90.14	90.22	*90.2	90.14	*90.6	90.10	*90.6	90.14
								Treasury 3 1/2s	Nov 15 1998	*88.28	89.4	*89.14	89.22	*89.6	89.14	*89.2	89.10	*89.4	89.12
								Treasury 3 1/2s	Nov 15 1966	*98.4	98.8	*98.12	98.16	*98.12	98.16	*98.10	98.14	*98.16	98.20
								Treasury 3 1/4s	Jun 15 1978-1983	*88.16	88.24	*88.28	89.4	*88.24	89	*88.18	88.26	*88.18	88.26
								Treasury 3 1/4s	May 15 1985	*88.16	88.24	*88.26	89.2	*88.22	88.30	*88.18	88.26	*88.18	88.26
								Treasury 3s	Feb 15 1964	*98.28	99	*98.28	99	*98.28	99	*98.28	99	*99	99.4
								Treasury 3s	Aug 15 1966	*97.4	97.8	*97.12	97.16	*97.12	97.16	*97.10	97.14	*97.16	97.20
								Treasury 3s	Feb 15 1995	*85.18	85.26	*85.26	86.2	*85.20	85.28	*85.20	85.28	*85.20	85.28
								Treasury 2 7/4s	Dec 15 1960-1965	*100.15	100.19	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20
								Treasury 2 7/4s	Feb 15 1965	*96.12	96.14	*96.16	96.18	*96.14	96.18	*96.14	96.18	*96.18	96.22
								Treasury 2 7/4s	Nov 15 1961	*100.1	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3
								Treasury 2 7/4s	Jun 15 1962-1967	*92.96	93.2	*92.30	93.6	*92.26	93.2	*92.24	93	*92.26	93.2
								Treasury 2 7/4s	Aug 15 1963	*98.18	98.20	*98.19	98.21	*98.19	98.21	*98.19	98.21	*98.20	98.22
								Treasury 2 7/4s	Dec 15 1963-1968	*91.8	91.8	*91.8	91.16	*91.8	91.12	*91.8	91.8	*91.2	91.10
								Treasury 2 7/4s	Jun 15 1964-1969	*90.10	90.18	*90.18	90.26	*90.14	90.22	*90.14	90.22	*90.16	90.24
								Treasury 2 7/4s	Dec 15 1964-1969	*90.8	90.16	*90.16	90.24	*90.12	90.20	*90.10	90.18	*90.12	90.20
								Treasury 2 7/4s	Mar 15 1965-1970	*90.4	90.12	*90.14	90.22	*90.10	90.18	*90.6	90.14	*90.8	90.16
								Treasury 2 7/4s	Mar 15 1966-1971	*88.30	89.6	*89.8	89.16	*89.4	89.12	*89	89.8	*89.4	89.12
								Treasury 2 7/4s	Jun 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.16	87.24	*87.16	87.24	*87.18	87.26
								Treasury 2 7/4s	Sep 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.14	87.22	*87.12	87.20	*87.14	87.22
				89	Mar 8	89	Mar 8	Treasury 2 7/4s	Dec 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.14	87.22	*87.14	87.22	*87.16	87.24
								Treasury 2 7/4s	Jun 15 1959-1962	*99.18	99.20	*99.19	99.21	*100.2	100.3	*99.20	99.22	*99.21	99.23
								Treasury 2 7/4s	Dec 15 1959-1962	*99.3	99.5	*99.3	99.5	*99.3	99.5	*99.4	99.6	*99.5	99.7
International Bank for Reconstruction & Development																			
								5s	Feb 15 1985	*104.24	105.24	*104.24	105.24	*104.24	105.24	*105	106	*104.16	105.16
								4 3/4s	Nov 1 1980	*101.16	102.16	*101.16	102.16	*102.8	103.8	*102.8	103.8	*102	103
								14 3/4s	1961	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28
								4 1/2s	Dec 1 1973	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8
								4 1/2s	Jan 1 1977	*100	101	*100	101	*100	101	*100	101	*100	101
								4 1/4s	May 1 1978	*97	98	*97	98	*97	98	*97	98	*97	98
								4 1/4s	Jan 15 1979	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	*97	98
								4 1/4s	May 15 1966	*96.8	97.8	*96.16	97.16	*96.24	97.24	*96.24	97.24	*96.16	97.16
								3 1/2s	Oct 1 1962	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16
								3 1/2s	Jan 1 1969	*95	96	*95.8	96.8	*95.16	96.16	*95.16	96.16	*95.8	96.8
								3 1/2s	Oct 15 1971	*94	95	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94	95
								3 1/2s	May 15 1975	*91	93	*91	93	*91	93	*91	93	*91	93
								3 1/4s	Oct 1 1981	*83	85	*83	85	*83.16	85.16	*83.16	85.16	*84	85
								3s	July 15 1972	*87	88	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88
								3s	Mar 1 1976	*83.16	84.16	*83.16	84.16	*83.16	84.16	*83.16	84.16	*84	85
								Serial bonds 1950 2s	Feb 15 1962	*99	99.24	*99	99.24	*99	99.24	*99	99.4	*99	99.4

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended September 29)

B O N D S		Interest	Friday Last	Week's Range or Friday's Bid & Asked		Bonds Sold	Rangs Since Jan. 1	
New York Stock Exchange		Period	Sale Price	Low	High	No.	Low	High
New York City								
Transit Unification Issue—								
3%	Corporate Stock 1980	June-Dec	92 <sup>7</sup> / <sub>8</sub>	92 <sup>7</sup> / <sub>8</sub>	93	21	91 <sup>1</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>4</sub>

## Foreign Securities

**WERTHEIM & Co.**

**Telephone**      **Members New York Stock Exchange**      **Teletype**  
**REctor 2-2300**      **120 Broadway, New York**      **NY 1-1693**

## FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968...Mar-Sept	---	89½	99	---	89½	90½
Amsterdam (City of) 5¼s 1973...Mar-Sept	---	103	103	4	99	105
●Antioquia (Dept) collateral 7s A 1945...Jan-July	---	96¼	---	---	103	103
●External sinking fund 1s ser B 1945...Jan-July	---	96¼	---	---	103	104
●External sinking fund 1s ser C 1946...Jan-July	---	96¼	---	---	---	---
●External sinking fund 7s ser D 1945...Jan-July	---	96¼	---	---	---	---
30-year 3s s f \$ bonds 1978...Jan-July	---	47½	47½	3	45½	53½
<b>Australia (Commonwealth of) —</b>						
20-year 3½s 1967...June-Dec	---	93¼	94¼	---	90	94
20-year 3½s 1966...June-Dec	---	95	95	2	90½	95
15-year 3¾s 1962...Feb-Aug	---	99½	99½	7	98½	100
15-year 3¾s 1969...June-Dec	92½	92½	92½	1	89	95½
15-year 4½s 1971...June-Dec	97¾	97¾	98	13	92½	98
15-year 4¾s 1973...May-Nov	95½	95½	95½	10	92½	96½
15-year 5s 1972...Mar-Sept	100½	100	100½	18	98	102½
20-year 5s 1978...May-Nov	97¾	96½	97¾	16	93½	98
20-year 5½s 1979...Mar-Sept	100¼	99½	100¼	14	97	103¼
20-year 5¼s April 1980...April-Oct	96½	96½	96½	1	94	99¼
20-year 5¼s Oct 1980...April-Oct	---	95½	96½	14	94	99¼
20-year 5½s 1981...Jan-July	97¾	97¾	98	60	96½	98½
<b>Austria (Rep) 5½s extl s f \$ 1973...June-Dec</b>						
Austrian Governments 4½s assented 1980...Jan-July	97½	97	98	21	94½	100½
●Bavaria (Free State) 6½s 1945...Feb-Aug	---	88	---	---	83¼	90
4½s debts adj (series 8) 1965...Feb-Aug	---	94	---	---	94	95½
Belgian Congo 5¼s extl loan 1973...April-Oct	---	32¼	34	---	33	48
Belgium (Kingdom of) extl loan 4s 1964...June-Dec	---	100½	---	---	99½	100½
5½s external loan 1972...Mar-Sept	---	101½	101½	10	99¾	104½
●Berlin (City of) 6s 1958...June-Dec	---	---	---	---	---	---
●6½s external loan 1950...April-Oct	---	---	---	---	---	---
4½s debt adj ser A 1970...April-Oct	---	82	82	1	81	93
4½s debt adj ser B 1978...April-Oct	---	75	80½	---	79½	88
<b>Berlin City Electric Co —</b>						
6s debentures 1955...April-Oct	---	---	---	---	---	---
6½s s f debentures 1951...June-Dec	---	---	---	---	192	192
6½s s f debentures 1959...Feb-Aug	---	---	---	---	192½	192½
<b>Berlin Power &amp; Light Co Inc —</b>						
<b>Debt adjustment —</b>						
4½s debentures series A 1978...Jan-July	---	76	81	---	73	81½
4½s debentures series B 1978...Jan-July	---	71	71	6	70	72
●Brazil (U.S. of) external 8s 1941...June-Dec	---	132	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978...June-Dec	96¼	93	96¼	5	93	97
●External s f 6½s of 1926 due 1957...April-Oct	---	117	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979...April-Oct	77½	74	77½	2	73½	85
●External s f 6½s of 1927 due 1957...April-Oct	---	117	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979...April-Oct	---	74	74	2	74	85

For footnotes, see page 36

BONDS	Interest	Friday	Week's Range	Bonds	Ranks Since
New York Stock Exchange	Period	Last	Bid & Asked	Sold	Jan. 1
		Sale Price	Low High	No.	Low High
Brazil (continued)—					
107s Central Ry 1952.....	June-Dec	---	*132 ---	---	155 153
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	---	*95½ 99	---	93% 96
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	75	75 75	1	73 84½
Caldas (Dept. of) 30-yr s f bonds 1978.....	Jan-July	---	47½ 48	5	45% 53
Canada (Dominion of) 2½s 1974.....	Mar-Sept	82½	81% 82%	24	81 85
25-year 2½s 1975.....	Mar-Sept	81%	81% 81%	18	80% 84½
Cauca Val (Dept. of) 30-yr 3s s f bonds 1978.....	Jan-July	---	48 48	6	45% 53
Chile (Republic) external s f 7s 1942.....	May-Nov	---	*90 ---	1	91% 91½
107s assented 1942.....	May-Nov	---	42½ 42½	1	42% 42½
External sinking fund 6s 1960.....	April-Oct	---	*90 ---	---	91% 91½
6s assented 1960.....	April-Oct	---	42½ 42½	1	42% 45%
External sinking fund 6s Feb 1961.....	Feb-Aug	---	*90 ---	---	91 92½
6s assented Feb 1961.....	Feb-Aug	---	*42 ---	---	90 92½
Ry external sinking fund 6s Jan 1961.....	Jan-July	---	*90 ---	---	90 92½
6s assented Jan 1961.....	Jan-July	---	*42 ---	---	44% 45%
External sinking fund 6s Sept 1961.....	Mar-Sept	---	*90 ---	---	91 91½
6s assented Sept 1961.....	Mar-Sept	---	*42 ---	---	45% 45%
External sinking fund 6s 1962.....	April-Oct	---	*90 ---	---	91½ 91½
6s assented 1962.....	April-Oct	---	*42 ---	---	---
External sinking fund 6s 1963.....	May-Nov	---	*90 ---	---	91 91
6s external 1963.....	May-Nov	---	*42 ---	---	45% 45%
Extl sink fund \$ bonds 3s 1993.....	June-Dec	41½	41 42½	35	40% 46
Chile Mortgage Bank 6½s 1957.....	June-Dec	---	*90 ---	---	91% 91½
6½s assented 1957.....	June-Dec	---	*42 ---	---	45% 45%
6½s assented 1961.....	June-Dec	---	*42 ---	---	42 42
Guaranteed sinking fund 6s 1961.....	April-Oct	---	92% 92½	1	91 92½
6s assented 1961.....	April-Oct	---	*42 ---	---	45% 45%
Guaranteed sinking fund 6s 1962.....	May-Nov	---	*90 ---	---	91% 91½
6s assented 1962.....	May-Nov	---	*42 ---	---	45% 45%
Chilean Consol Municipal 7s 1960.....	Mar-Sept	---	*90 ---	---	45 45
7s assented 1960.....	Mar-Sept	---	*42 ---	---	3 5½
Chinese (Hukuang Ry) 5s 1951.....	June-Dec	---	*3% 5½	---	---
Cologne (City of) 6½s 1950.....	Mar-Sept	---	---	---	86% 89%
4½s debt adjustment 1970.....	Mar-Sept	---	*90% ---	3	153 153½
Colombia (Rep. of) 6s of 1928 Oct 1961.....	April-Oct	---	153½ 153½	---	---
6s of 1927 Jan 1961.....	Jan-July	---	---	---	---
3s extl sinking fund dollar bonds 1970.....	April-Oct	71½	71% 71%	8	70 77
Costa Rica (Republic of) 3s 1972.....	April-Oct	---	66 66	4	65 73
Credit Foncier De France—					
5½s gtd extl loan 1979.....	June-Dec	101½	100½ 101½	50	99% 106
Cuba (Republic of) 4½s external 1977.....	June-Dec	37½	36½ 37½	9	33% 66
Cudinamarca (Dept. of) 3s 1978.....	Jan-July	---	47% 48	12	45% 53%
Czechoslovakia (State)—					
Stamped assented (interest reduced to 6%) extended to 1960.....	April-Oct	---	---	---	20 37
Denmark (Kingdom of) 5½s 1974.....	Feb-Aug	99%	98% 99%	8	98½ 103%
El Salvador (Republic of)—					
3½s external s f \$ bonds Jan 1 1976.....	Jan-July	---	* --- 64	---	64 64
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	* --- 75	---	73 78
Energy Supply Schwaben—					
5½s debt adjustment 1973.....	Jan-July	---	*90% ---	---	96% 99%
Estonia (Republic of) 7s 1967.....	Jan-July	---	* --- 11	---	---
Frankfurt on Main 6½s 1953.....	May-Nov	---	---	---	86% 89%
4½s sinking fund 1973.....	May-Nov	---	*89% ---	---	---
German (Fed Rep of)—Extl loan of 1924					
5½s dollar bonds 1969.....	April-Oct	---	101% 101%	3	99% 102%
3s dollar bonds 1972.....	April-Oct	---	79% 79½	1	79 84½
10-year bonds of 1936.....					
3s conv & fund issue 1953 due 1963.....	Jan-July	---	*96% ---	---	93% 96%
Prussian Conversion 1953 loans—					
4s dollar bonds 1972.....	April-Oct	---	*90% 97	---	85 92
International loan of 1930—					
5s dollar bonds 1980.....	June-Dec	102%	102% 102%	4	99% 103%
3s dollar bonds 1972.....	June-Dec	---	*88 97	---	83% 89
Good Hope Steel & Iron Works—					
7s s f mtge 1945.....	April-Oct	---	---	---	---
Greek Government—					
7s part paid 1964.....	May-Nov	26%	25 26%	37	22% 35
6s part paid 1968.....	Feb-Aug	25%	23 25%	35	20% 32%



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
10 Hamburg (State of) 6s 1946	April-Oct	95 1/4	95 1/4 96	Taiwan Electric Power Co Ltd—			
Conv & funding 4 1/2s 1966	April-Oct	95 1/4	95 1/4 96	5 1/2s (40-year) s f 1971	Jan-July	99 1/4	99 1/4 100
Harpen Mining Corp—				5 1/2s due 1971 extended to 1981	Jan-July	99 1/4	99 1/4 100
General mortgage 6s 1949	Jan-July	91 1/2	91 1/2 92	Tokyo (City of)—			
4 1/2s debentures adjustment 1970	Jan-July	91 1/2	91 1/2 92	5 1/2s extl loan of '27 1961	April-Oct	99 1/2	100 1/2 100
High Authority of the European Coal and Steel Community—				5 1/2s due 1961 extended to 1971	April-Oct	99 1/2	100 1/2 100
5 1/2s secured (7th series) 1975	April-Oct	101 1/4	100 1/4 101 1/4	Tokyo Electric Light Co Ltd—			
5s secured (11th series) 1978	Jan-July	96 1/4	96 1/4 96 1/2	16s 1st mtg s series 1953	June-Dec	100 1/4	100 1/4 100 1/2
5 1/2s (13th series) 1980	April-Oct	100 1/2	100 1/2 100 1/2	6s 1953 extended to 1963	June-Dec	100 1/4	100 1/4 100 1/2
Iseder Steel Corp 6s 1948	Feb-Aug	96 1/4	96 1/4 96 1/2	United Steel Works Corp—			
International Tel & Tel—				6 1/2s debentures series A 1947	Jan-July	98 1/2	98 1/2 99
Sud America 7 1/2s deb 1977	Feb-Aug	96	95 1/4 96	3 1/4s assented series A 1947	Jan-July	98 1/2	98 1/2 99
Italian (Republic) ext s f 3s 1977	Jan-July	77 1/4	77 1/4 77 1/2	6 1/2s sink fund mtg series A 1951	June-Dec	98 1/2	98 1/2 99
Italian Credit Consortium for Public Works				3 1/4s assented series A 1951	June-Dec	98 1/2	98 1/2 99
30-year gtd ext s f 3s 1977	Jan-July	76 1/4	76 1/4 76 1/2	6 1/2s sinking fund mortgage ser C 1951	June-Dec	98 1/2	98 1/2 99
7s series B 1947	Mar-Sept	75	75 75	3 1/4s assented series C 1951	June-Dec	98 1/2	98 1/2 99
Italian Public Utility Institute—				Participating cdfs 4 1/2s 1968	Jan-July	67 1/2	67 1/2 73 1/2
30-year gtd ext s f 3s 1977	Jan-July	75	75 75	Uruguay (Republic of)—			
7s series B 1952	Jan-July	160	160 160	3 1/4s-4 1/2s (dollar bonds of 1937)—			
Italy (Kingdom of) 7s 1951	June-Dec	162	162 164	External readjustment 1979	May-Nov	88	82 1/4 88 1/2
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	80 1/2	80 1/2 80 1/2	External conversion 1979	May-Nov	87	82 1/4 90 1/2
Japan 5 1/2s extl s f 1974	Jan-July	94	94 94	3 1/4s-4 1/2s ext conversion 1978	June-Dec	90	88 1/2 97
Japanese (Imperial Government)—				4s-4 1/2s external readj 1978	Feb-Aug	95 1/2	83 1/4 91 1/2
6 1/2s extl loan of '24 1954	Feb-Aug	102 1/2	102 1/2 102 1/2	3 1/2s external readjustment 1984	Jan-July	95 1/2	92 1/4 96
6 1/2s due 1954 extended to 1964	Feb-Aug	102 1/2	102 1/2 102 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
5 1/2s extl loan of '30 1965	May-Nov	98 1/2	98 1/2 98 1/2	Warsaw (City) external 7s 1958	Feb-Aug	9	9 13
5 1/2s due 1965 extended to 1975	May-Nov	98 1/2	98 1/2 98 1/2	6 1/2s assented 1958	Feb-Aug	9	9 13
10 Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	20	20 23	Westphalia United Elec Power Corp—			
10 Kreuger & Toll 5s uniform cod 1959	Mar-Sept	1	1 1 1	1st mortgage 6s series A 1953	Jan-July	211	211
Lombard Electric Co 7s 1952	June-Dec	48 1/2	48 1/2 48 1/2	Yokohama (City of) 6s of '26 1961	June-Dec	100 1/4	97 100
Medellin (Colombia) 6 1/2s 1954	June-Dec	48 1/2	48 1/2 48 1/2	6s due 1961 extended to 1971	June-Dec	100 1/4	97 100
30-year 3s s f S bonds 1978	Jan-July	48 1/2	48 1/2 48 1/2				
10 Milan (City of) 6 1/2s 1952	April-Oct	157	157 157				
Minas Geraes (State)—							
Secured extl sink fund 6 1/2s 1958	Mar-Sept	49 1/4	49 1/4 49 1/4				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	49 1/4	49 1/4 49 1/4				
Secured extl sink fund 6 1/2s 1959	Mar-Sept	47 1/2	47 1/2 50				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	47 1/2	47 1/2 50				
New Zealand (Govt) 5 1/2s 1970	June-Dec	100	100 100				
Nippon Tel & Tel Public Corp—							
6s gtd dollar bonds 1978	April-Oct	96 1/2	96 1/2 97				
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2	99 1/2 99 1/2				
4 1/2s s f extl loan new 1965	April-Oct	99 1/2	99 1/2 99 1/2				
4s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 101 1/2				
5 1/2s s f extl loan 1973	April-Oct	96 1/2	96 1/2 97 1/2				
5 1/2s external loan 1976	May-Nov	96 1/2	96 1/2 96 1/2				
Municipal Bank extl sink fund 5s 1970	June-Dec	98	98 99				
10 Nuremberg (City of) 6s 1952	Feb-Aug	98	98 99				
Oriental Development Co Ltd—							
6s extl loan (30-year) 1953	Mar-Sept	100 1/2	100 1/2 101				
6s due 1953 extended to 1963	Mar-Sept	100 1/2	100 1/2 101				
5 1/2s extl loan (30-year) 1958	May-Nov	98	98 99 1/2				
5 1/2s due 1958 extended to 1968	May-Nov	98	98 99 1/2				
Oslo (City of) 5 1/2s extl 1973	June-Dec	96 1/2	96 1/2 96 1/2				
5 1/2s s f external loan 1975	June-Dec	98 1/2	98 1/2 98 1/2				
Pernambuco (State of) 7s 1947	Mar-Sept	56 1/2	56 1/2 58 1/2				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	56 1/2	56 1/2 58 1/2				
Peru (Republic of) external 7s 1959	Mar-Sept	84 1/2	84 1/2 88				
Nat loan extl s f 6s 1st series 1960	June-Dec	84 1/2	84 1/2 88				
Nat loan extl s f 6s 2nd series 1961	April-Oct	85	85 85				
10 Poland (Republic of) gold 6s 1940	April-Oct	13	13 13				
4 1/2s assented 1958	April-Oct	9	9 9 1/2				
Stabilization loan sink fund 7s 1947	April-Oct	12	12 13				
4 1/2s assented 1968	April-Oct	8	8 13 1/2				
10 External sinking fund gold 8s 1950	Jan-July	10	10 15 1/2				
4 1/2s assented 1963	Jan-July	8	8 14				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	60	60 60				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	45	45 56				
Rheinische Union 7s 1946	Jan-July	72	72 72				
3 1/2s assented 1946	Jan-July	72	72 72				
Rhine-Westphalia Electric Power Corp—							
Direct mortgage 7s 1950	Mar-Sept	232	232 232				
Direct mortgage 6s 1952	May-Nov	71	71 80				
Consol mortgage 6s 1953	May-Nov	95	95 95				
Consol mortgage 6s 1955	Feb-Aug	63	63 71				
Rhodesia and Nyasaland—							
(Federation of) 5 1/2s 1973	May-Nov	67 1/4	67 1/4 72				
10 Rio de Janeiro (City of) 8s 1946	April-Oct	72	72 72				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	72	72 72				
10 External secured 6 1/2s 1953	Feb-Aug	55 1/2	55 1/2 55 1/2				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	55 1/2	55 1/2 55 1/2				
Rio Grande do Sul (State of)—							
10s external loan of 1921 1946	April-Oct	69	69 74				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	69	69 74				
6s internal sinking fund gold 1968	June-Dec	62	62 70				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	62	62 70				
7s external loan of 1926 due 1966	May-Nov	57	57 66				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	58	58 58				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	58	58 58				
10 Rome (City of) 6 1/2s 1952	April-Oct	155	155 159				
Sao Paulo (City) 8s 1952	May-Nov	79 1/2	79 1/2 79 1/2				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	79 1/2	79 1/2 79 1/2				
6 1/2s extl secured sinking fund 1957	May-Nov	93 1/4	93 1/4 93 1/4				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	93 1/4	93 1/4 93 1/4				
Sao Paulo (State of)—							
6s external dollar loan 1968	Jan-July	94	94 94				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	94	94 94				
Serbs Croats & Slovenes (Kingdom)—							
8s secured external 1962	May-Nov	21 1/4	21 1/4 21 1/4				
7s series B secured external 1962	May-Nov	21 1/4	21 1/4 21 1/4				
Shinetsu Electric Power Co Ltd—							
10s 1st mtg s f 1952	June-Dec	99 1/4	99 1/4 99 1/4				
6 1/2s due 1952 extended to 1962	June-Dec	99 1/4	99 1/4 99 1/4				
Siemens & Halske Corp 6 1/2s 1951	Mar-Sept	6	6 11				
Silesia (Prov of) external 7s 1958	June-Dec	10	10 14 1/2				
4 1/2s assented 1958	June-Dec	9	9 12 1/2				
South Africa (Union of) 4 1/2s 1965	June-Dec	88	86 1/2 88				
5 1/2s external loan Jan 1968	Jan-July	85 1/2	85 1/2 86				
5 1/2s external loan Dec 1 1968 new	June-Dec	85 1/2	84 1/2 85 1/2				
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	97 1/4	97 1/4 97 1/4				

For footnotes, see page 36



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Burroughs Corp 4 1/2s conv 1981	June-Dec	114	113 1/2 115 1/2	Consolidated Edison of New York (continued)			
Bush Terminal Bldgs 5s income 1982	Jan-July	---	94 1/2 96	1st & ref M 4 1/2s series M 1986	April-Oct	97 1/4	95 1/2 97 1/4
California Electric Power first 3s 1976	June-Dec	---	78 1/2 82 1/4	1st & ref M 5s series N 1987	April-Oct	---	104 105
Canada Southern consol gtd 5s A 1962	April-Oct	101	100 1/4 101 1/4	1st & ref M 4s series O 1988	June-Dec	93 1/2	91 1/4 93 1/2
Canadian Pacific Ry				1st & ref M 5 1/2s series P 1989	June-Dec	---	103 105 1/2
4% consol debentures (perpetual)	Jan-July	74 1/4	74 75	1st & ref M 5 1/2s series Q 1989	June-Dec	106	106 106 1/2
Carolina Clinchfield & Ohio 4s 1985	Mar-Sept	---	98 1/4 98 3/4	1st & ref M 4 1/2s series R 1990	June-Dec	103 1/2	103 103 1/2
Cartage & Adirondack Ry 4s 1981	June-Dec	---	53 1/2 55	1st & ref M 4 1/2s series S 1991	June-Dec	---	104 106
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	---	59 1/2 60	3s conv debentures 1963	June-Dec	---	103 104
5 1/2s conv subord deb 1983	April-Oct	77 1/2	77 79	Consolidated Electrodynamics Corp			
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	101 1/4	101 1/4 101 3/4	4 1/2s conv subord deb 1984	June-Dec	139	133 140
4 1/2s s f debentures 1980	June-Dec	---	103 103 1/2	Consolidated Gas El Light & Power (Ball)			
Celanese Corp 3s debentures 1965	April-Oct	---	95 1/4 95 1/2	1st ref M 2 1/2s series T 1976	Jan-July	---	81 1/2 83
3 1/2s debentures 1976	April-Oct	84	84 84	1st ref M 2 1/2s series U 1981	April-Oct	---	79 80
Central of Georgia Ry				1st ref mtg s f 2 1/2s series X 1986	Jan-July	---	91 1/2 95 1/2
First mortgage 4s series A 1995	Jan-July	73 3/4	73 3/4 74 1/4	Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	91 1/2 95 1/2
Gen mortgage 4 1/2s series A Jan 1 2020	May	---	86 1/2 86 1/2	3 1/2s debentures 1976	May-Nov	---	82 1/2 87
Gen mortgage 4 1/2s series B Jan 1 2020	May	---	86 1/4 89	3 1/2s debentures 1979	June-Dec	---	82 1/2 87
Central Illinois Light Co				3s debentures 1978	Feb-Aug	---	82 1/2 87
4 1/2s conv debentures 1974	June-Dec	---	123 124	4 1/2s debentures 1982	June-Dec	101 1/4	101 1/4 102 1/4
Central RR Co of N J 3 1/2s 1987	Jan-July	37 3/4	37 37 3/4	5s debentures 1982	Mar-Sept	---	101 104 1/2
Central New York Power 3s 1974	April-Oct	---	84 1/4 84 1/2	4 1/2s debentures 1983	Feb-Aug	---	98 98 1/2
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	---	86	5s debentures 1985	Feb-Aug	---	98 105
First mortgage 3 1/2s series B 1968	Feb-Aug	---	92 1/2	4 1/2s debentures 1986	Feb-Aug	---	98 1/4 99 1/4
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	111 1/4	111 1/4 115 1/2	4 1/2s debentures 1986	May-Nov	103 3/4	103 1/2 103 3/4
Chadbourne Gotham Inc				Consumers Power first mtg 2 1/2s 1975	Mar-Sept	83 3/4	83 3/4 83 3/4
5 1/2s conv subord deb 1971	April-Oct	---	140 140	Convertible debentures 4 1/2s 1975	Feb-Aug	128 1/2	124 129
Without warrants	April-Oct	---	113 116 1/4	1st mortgage 4 1/2s 1987	April-Oct	103 1/4	102 1/4 103 1/4
6s conv subord deb 1974	April-Oct	---	128 128	1st mortgage 4 1/2s 1988	April-Oct	---	100 103 1/2
Without warrants	April-Oct	---	115 118	1st mortgage 4 1/2s 1989	Feb-Aug	102	101 1/2 102 1/2
Champion Paper & Fibre				1st mortgage 4 1/2s 1990	June-Dec	---	101 102 1/2
3 1/2s debentures 1965	Jan-July	---	94 1/2 94 1/2	1st mortgage 4 1/2s 1991	Feb-Aug	102 1/2	102 1/2 102 1/2
3 1/2s debentures 1981	Jan-July	---	88 1/2 88 1/2	Continental Baking 3s debentures 1965	Jan-July	---	95 1/4 96
4 1/2s conv subord debentures 1984	Jan-July	---	108 109	Continental Can Co 3 1/2s deb 1976	April-Oct	---	87
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	94 94	4 1/2s debentures 1985	April-Oct	---	100 101 1/4
Refund and impmt M 3 1/2s series D 1996	May-Nov	76	76 76	Continental Oil Co 3s deb 1984	May-Nov	---	81 1/4 81 1/4
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	76 1/2	76 1/2 77 1/2	4 1/2s debentures 1991	May-Nov	---	100 101
Refund and impmt M 3 1/2s series H 1973	June-Dec	---	88 1/2 88 1/2	Copperweld Steel Co			
R & A div first consol gold 4s 1989	Jan-July	---	82 87	5s conv subord debentures 1979	June-Dec	100	100 101
Second consolidated gold 4s 1989	Jan-July	---	80	Corn Products Co 4 1/2s subord deb 1983	April-Oct	---	102 102 1/4
Chicago Burlington & Quincy RR				Crowell-Collier Publishing			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	83	4 1/2s conv subord deb 1981	April-Oct	110 1/4	110 113 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	82	82 82	Crucible Steel Co of Am 1st mtg 3 1/2s '66	May-Nov	---	92 1/2
1st & ref mtg 3s 1990	Feb-Aug	---	92	Curtis Publishing Co 6s deb 1986	April-Oct	87 1/2	85 1/2 88 1/2
1st & ref mtg 4 1/2s 1978	Feb-Aug	---	92 1/2				
Chicago & Eastern Ill RR				Daystrom Incorporated			
General mortgage inc conv 5s 1997	April	57 3/4	57 3/4 59	5 1/2s s f deb 1980	April-Oct	---	100
First mortgage 3 1/2s series B 1985	May-Nov	---	62 1/2 62 1/2	Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	79 1/4	79 1/4 79 1/4
5s income deb Jan 2054	May-Nov	31 1/2	30 1/2 31 1/2	1st mortgage 3s 1978	Jan-July	---	80 1/2 84 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	---	79 3/4	3s series A 1978	June-Dec	---	83 1/2
Chicago Great Western 4s series A 1988	Jan-July	---	73 73	First mortgage 3 1/2s 1982	Feb-Aug	---	80 80
General inc mtg 4 1/2s Jan 1 2038	April	---	64 65	1st mortgage 3s 1984	Mar-Sept	---	76 1/2 87
Chicago Indianapolis & Louisville Ry				First mortgage 5s 1987	May-Nov	---	103
1st mortgage 4s inc series A Jan 1983	April	34	32 1/2 34	1st mortgage 5 1/2s 1990	Mar-Sept	---	104 1/4
2nd mortgage 4 1/2s inc ser A Jan 2003	April	23 1/2	23 1/2 24 1/2	Dayton Union Ry 3 1/2s 1965	June-Dec	---	95
Chicago Milwaukee St Paul & Pacific RR				Deere & Co 2 1/2s debentures 1965	April-Oct	---	95
First mortgage 4s series A 1994	Jan-July	---	70	3 1/2s debentures 1977	Jan-July	95 1/4	94 1/2 95 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	---	75 75	Delaware & Hudson 4s extended 1963	May-Nov	98 1/4	98 1/4 98 1/4
4 1/2s conv increased series B Jan 1 2044	April	57 1/2	56 57 1/2	Delaware Lackawanna & Western RR Co			
5s inc deb series A Jan 1 2055	Mar-Sept	56 1/4	53 1/4 56 1/4	New York Lackawanna & Western Div			
				First and refund M series C 1973	May-Nov	---	49 1/2 49 1/2
Chicago & North Western Ry				Income mortgage due 1993	May	---	22 22 1/4
Second mtg conv inc 4 1/2s Jan 1 1999	April	65	63 65 1/2	Morris & Essex Division			
First mortgage 3s series B 1989	Jan-July	---	55 1/2	Collateral trust 4-6s May 1 2042	May-Nov	35	35 36
Chicago Rock Island & Pacific RR				Pennsylvania Division			
1st mtg 2 1/2s series A 1980	Jan-July	---	71	1st mtg & coll tr 5s series A 1985	May-Nov	41	41 41
4 1/2s income deb 1995	Mar-Sept	72 1/4	72 1/4 73	1st mtg & coll tr 4 1/2s series B 1985	May-Nov	37	37 37
1st mtg 5 1/2s ser C 1983	Feb-Aug	---	100 101 1/2	Delaware Power & Light Co			
Chicago Terre Haute & Southeastern Ry				1st mtg & coll tr 3s 1973	April-Oct	---	84 1/2
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	---	54 54	1st mortgage & coll tr 3 1/2s 1977	June-Dec	---	81 1/2 81 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	---	53 1/2 55	1st mtg & coll tr 2 1/2s 1979	Jan-July	---	---
Chicago Union Station				1st mtg & coll tr 2 1/2s 1980	Mar-Sept	---	77 77
First mortgage 3 1/2s series F 1963	Jan-July	---	98 1/2 98 1/2	1st mtg & coll tr 3 1/2s 1984	Mar-Nov	---	---
First mortgage 2 1/2s series G 1963	Jan-July	---	97 1/2 97 1/2	1st mtg & coll tr 3 1/2s 1985	June-Dec	---	---
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	98 1/2	97 1/2 98 1/2	1st mtg & coll tr 3 1/2s 1988	June-Dec	---	89 93
Chock Full O' Nuts Corp				Denver & Rio Grande Western RR			
4 1/2s conv subord deb 1981	May-Nov	117	116 1/2 119	First mortgage series A (3% fixed			
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	---	80 1/2	1% contingent interest) 1993	Jan-July	---	82 1/2 88 1/4
1st mortgage 2 1/2s 1978	Jan-July	---	95 1/2	Income mortgage series A 4 1/2s 2018	April	---	84 1/2 86
1st mortgage 4 1/2s 1987	May-Nov	---	95 1/2 95 1/2	Denver & Salt Lake income mortgage (3%			
Cincinnati Union Terminal				fixed 1% contingent interest) 1993	Jan-July	---	79 80
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	90 1/2 90 1/2	Detroit Edison 3s series H 1970	June-Dec	89 1/4	89 3/4 90 1/4
First mortgage 2 1/2s series G 1974	Feb-Aug	---	84 85	General and refund 2 1/2s series I 1982	Mar-Sept	---	76 77
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	94 1/2	93 1/2 95	Gen & ref mtg 2 1/2s series J 1982	Mar-Sept	---	73 1/2 73 1/2
4 1/2s debentures 1971	April-Oct	100	99 1/2 100	Gen & ref 3 1/2s series K 1976	May-Nov	---	87 1/2 87 1/2
Cities Service Co 3s s f deb 1977	Jan-July	80 1/2	80 1/2 80 1/2	3 1/2s convertible debentures 1969	Feb-Aug	---	233
City Products Corp				3 1/2s convertible debentures 1971	Mar-Sept	---	189
5s conv subord deb 1982	June-Dec	102 1/2	102 103 1/2	Gen & ref 2 1/2s series N 1984	Mar-Sept	---	77 1/2 78 1/2
Cleveland Cincinnati Chicago & St Louis Ry				Gen & ref 3 1/2s series O 1980	May-Nov	---	83 1/2 84 1/2
General gold 4s 1993	June-Dec	61	61 61	Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	---	71 1/2
General 5s series B 1993	June-Dec	---	87 1/2	Second gold 4s 1995	June-Dec	---	68 72
Refunding and impmt 4 1/2s series E 1977	Jan-July	---	69 69 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	---	68 1/4
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	52 1/2	52 1/2 52 1/2	Diamond Gardner Corp 4s deb 1983	April-Oct	---	91
St Louis Division first coll trust 4s 1990	May-Nov	---	82 82	Douglas Aircraft Co Inc			
Cleveland Electric Illuminating 3s 1970	Jan-July	91	90 1/2 92	4s conv subord debentures 1977	Feb-Aug	83 1/4	81 84 1/2
First mortgage 3s 1982	June-Oct	---	80	5s s f debentures 1978	April-Oct	---	90 1/4 90 1/4
1st mortgage 2 1/2s 1985	Mar-Sept	---	87 1/4	Dow Chemical 2 1/2s debentures 1961	May-Nov	100 1/2	100 100 1/2
1st mortgage 3 1/2s 1986	May-Nov	---	71 1/4 71 1/4	3s subordinated deb 1982	Jan-July	186	182 189
1st mortgage 3s 1989	May-Nov	---	74 1/4 80	Dresser Industries Inc 4s conv 1977	Mar-Sept	---	95 96
1st mtg 3 1/2s 1993	Mar-Sept	---	89 94 1/4	Duquesne Light Co 2 1/2s 1977	Feb-Aug	79 3/4	79 3/4 80
1st mtg 4 1/2s 1994	April-Oct	---	94 94	1st mortgage 2 1/2s 1979	Feb-Aug	---	75 1/2
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	101	100 1/2 102 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	---	---
Columbia Gas System Inc				1st mortgage 3 1/2s 1982	Mar-Sept	---	85
3s debentures series A 1975	June-Dec	---	84 84	1st mortgage 3 1/2s 1983	Mar-Sept	---	---
3s debentures series B 1975	Feb-Aug	---	84 1/2 84 1/2	1st mortgage 3 1/2s 1984	Jan-July	---	84 1/2 88 1/2
3 1/2s debentures series C 1977	April-Oct	---	84 1/2 90	1st mortgage 3 1/2s 1986	April-Oct	---	84 1/2 88 1/2
3 1/2s debentures series D 1979	Jan-July	---	86 1/2 90	1st mortgage 3 1/2s 1988	April-Oct	---	88 88
3 1/2s debentures series E 1980	Mar-Sept	87 1/4	87 1/4 87 1/4	1st mortgage 4 1/2s 1989	Mar-Sept	---	96 1/4
3 1/2s debentures series F 1981	April-Oct	---	91 1/2 91 1/2	5s s f debentures 2010	Mar-Sept	103 1/2	103 1/2 104 1/2
4 1/2s debentures series G 1981	April-Oct	---	99 1/2 100				
4 1/2s debentures series H 1982	June-Dec	107 1/2	107 1/2 108	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	---	96 1/2 96 1/2
5 1/2s debentures series I 1982	April-Oct	---	102 1/2 103 1/2	Eastern Stainless Steel Corp			
4 1/2s debentures series J 1983	Mar-Sept	97	97 97	5s conv subord deb 1973	May-Nov	107 1/2	106 108
4 1/2s debentures series K 1983	May-Nov	---	103 103	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	---	105
5 1/2s debentures series L 1984	April-Oct	104 1/4	104 1/4 106	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	---	85 1/2
5 1/2s deb series O 1985	April-Oct	105	104 1/2 105	El Paso & Southwestern first 5s 1965	April-Oct	101	101 101
3 1/2s subord conv deb 1964	May-Nov	---	95 1/2	5s stamped 1965	April-Oct	---	100
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	---	89 1/4	Erie RR Co gen mtg inc 4 1/2s ser A Jan 2015	April	18 1/4	17 1/2 18 1/4
1st mortgage 5 1/2s	1983	---	84 1/2	First consol mortgage 3 1/2s ser E 1964	April-Oct	---	75
1st mortgage 3 1/2s	1986	---	81 1/2 89 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	---	33 35
1st mortgage 4 1/2s 1987	Mar-Sept	---	96 98 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	---	34
Combustion Engineering Inc				5s income debentures Jan 1 2020	April-Oct	16 1/2	16 1/2 18 1/2
3 1/2s conv subord debentures 1981	June-Dec	107	105 1/2 107	Ohio division first mortgage 3 1/2s 1971	Mar-Sept	---	---
Commonwealth Edison Co				Fansteel Metallurgical Corp			
First mortgage 3s series L 1977	Feb-Aug	---	83 1/4 83 1/4	4 1/2s conv subord debentures 1976	April-Oct	---	106 125 1/2
First mortgage 3s series N 1978	June-Dec	---	83 83 1/2	Federal Paper Board 5s 1981	May-Nov	---	104 104 1/2
3s sinking fund debentures 1999	April-Oct	---	68 74 1/2	Firestone Tire & Rubber			



# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS							BONDS							
New York Stock Exchange							New York Stock Exchange							
	Interest	Friday	Week's Range	Bonds	Range Since			Interest	Friday	Week's Range	Bonds	Range Since		
	Period	Last	or Friday's	Sold	Jan. 1			Period	Last	or Friday's	Sold	Jan. 1		
		Price	Low High	No.	Low High				Price	Low High	No.	Low High		
General Motors Acceptance Corp—														
2½s debentures 1964	Jan-July	97%	97	98½	327	95½	98½	Lone Star Gas 4½s debentures 1982	April-Oct	97%	100¼	96¼	101¾	
3s debentures 1969	Jan-July	90½	90½	91	65	88	93½	Long Island Lighting Co 3½s ser D 1976	June-Dec	98	90½	86	92¾	
3½s debentures 1972	Mar-Sept	93½	91¾	93½	52	88½	93½	Lorillard (P) Co 3s debentures 1963	April-Oct	98½	98	99	96½	99½
3½s debentures 1975	Mar-Sept	92	90½	92	58	88	93½	3s debentures 1976	Mar-Sept	98½	98	99	96½	99½
5s debentures 1977	Feb-Aug	104½	104½	105½	45	102½	105½	3½s debentures 1978	April-Oct	98½	91¾	91¾	90½	93
5s debentures 1979	Mar-Sept	95½	94¾	95½	58	90½	98	4½s s f debentures 1986	June-Dec	102½	103	101	103	
5s debentures 1980	Mar-Sept	103½	103½	104½	77	102	105½	Louisville & Nashville RR—						
5s debentures 1981	Mar-Sept	104½	103½	104½	55	102½	105	First & refund mtg 3½s ser F 2003	April-Oct	97½	67½	67½	65	72
4½s debentures 1982	Mar-Sept	100½	100	100½	479	97½	101½	First & refund mtg 2½s ser G 2003	April-Oct	97	60	56	63½	
4½s debentures 1983	Mar-Sept	100½	100	100½	312	97½	100½	First & refund mtg 3½s ser H 2003	April-Oct	97	73	73	73	79½
General Motors Corp 3½s debentures 1979	Jan-July	88½	88	89	47	88	90½	First & refund mtg 3½s ser I 2003	April-Oct	97	71½	68	72½	
General Shoe 3.20s 1980	Mar-Sept	158	156½	158	18	153½	205	St Louis div second gold 3s 1980	Mar-Sept	97	70	68	70½	
General Telephone 4s conv debentures 1971	May-Nov	174	173	176	42	169	218	Louisville Gas & Elec 2½s 1979	May-Nov	97	78½	77	80	
4½s convertible debentures 1977	June-Dec	102½	102	104	32	98½	121	1st mortgage 3½s 1982	Feb-Aug	97	79	76	84	
General Time 4½s conv subord debentures 79	Feb-Aug	96½	96½	96½	95	96		1st mortgage 3½s 1984	April-Oct	97	79	76	84	
General Tire & Rubber Co 4½s 1981	April-Oct	103½	103½	104½	65	103½	104½	1st mortgage 4½s 1987	Mar-Sept	101½	101½	101½	106½	
Gimbel Brothers, 5s s f debentures 1981	June-Dec	100½	100½	101	65	95	103	1st mortgage 4½s 1990	Apr-Oct	97	79	76	84	
Glidden Co 4½s debentures 1983	May-Nov	102½	102	102½	40	99½	104½							
Goodrich (B F) Co first mtg 2½s 1965	May-Nov	141½	139½	145½	412	94½	153½							
4½s s f debentures 1985	May-Nov	120½	118	123	32	110	146							
Grace (W R) & Co 3½s conv sub debentures 75	May-Nov	120½	118	123	32	110	146							
Grand Union Company 4½s conv 1978	Jan-July	101	101	102½	6	98½	103½							
Great Northern Ry Co—														
General 5s series C 1973	Jan-July	97	96½	97	36	92	101							
General 4½s series D 1976	Jan-July	68½	68½	70	4	65½	72½							
General mortgage 3½s series N 1990	Jan-July	64½	64½	64½	4	61½	67½							
General mortgage 3½s series O 2000	Jan-July	65½	65½	65½	3	65	71½							
General mortgage 2½s series P 1982	Jan-July	53½	53½	54½	24	53	57							
General mortgage 2½s series Q 2010	Jan-July	101	101	102½	6	98½	103½							
Great Western Financial Corp—														
5s conv subord debentures 1974	June-Dec	252	245	252	57	138½	252							
Gulf Mobile & Ohio RR—														
General mortgage Inc 5s ser A July 2015	April	60½	59½	60½	9	54½	60½							
General mortgage Inc 4s ser B Jan 2044	April	84	84	85½	84	85½								
1st & ref M 3½s series G 1980	May-Nov	70	69	70	70	60½	70							
5s inc debentures series A 2056	June-Dec	77½	77½	77½	70	60½	70							
Gulf States Utilities 2½s 1st mtg 1976	May-Nov	92½	92½	92½	7	92½	93							
1st mortgage 3s 1978	April-Oct	92½	92½	92½	7	92½	93							
3s debentures 1969	Jan-July	92½	92½	92½	7	92½	93							
1st mortgage 2½s 1979	June-Dec	92½	92½	92½	7	92½	93							
1st mortgage 2½s 1980	June-Dec	92½	92½	92½	7	92½	93							
1st mortgage 3½s 1981	May-Nov	92½	92½	92½	7	92½	93							
1st mtg 3½s 1982	June-Dec	92½	92½	92½	7	92½	93							
1st mortgage 3½s 1983	June-Dec	92½	92½	92½	7	92½	93							
H														
Hackensack Water first mtg 2½s 1976	Mar-Sept	76½	76½	78	76½	81								
Haloid Xerox Inc—														
4½s conv subord debentures 1981	May-Nov	139	134	141	59	122	148½							
Hertz Corp 4s conv subord debentures 1970	Jan-July	91½	91½	95½	91	97½								
Hocking Valley Ry first 4½s 1989	Jan-July	122	120	123	65	113½	132							
Hooker Chemical Corp—														
5s conv subord debentures 1984	Mar-Sept	107	107	110	106½	127½								
Hotel Corp of America—														
6s conv coll tr debentures 1972	Jan-July	89½	89½	91	87½	90								
Household Finance Corp 2½s 1970	Jan-July	99	91½	91½	3	91½	95							
4½s debentures 1968	Mar-Sept	99	91½	91½	3	91½	95							
4s sinking fund debentures 1978	June-Dec	99½	98½	100	24	95	101½							
4½s s f debentures 1977	Jan-July	99½	99	100½	16	97	102							
4½s s f debentures 1984	Jan-July	102½	102	103½	37	99½	105½							
5s s f debentures 1982	Jan-July	102½	101½	103½	37	99½	105½							
4½s debentures 1981	Jan-July	102½	101½	103½	37	99½	105½							
Hudson & Manhattan—														
1st & refunding 5s A 1957	Feb-Aug	73	72	75½	162	67	86½							
1st adjusted income 5s Feb 1957	April-Oct	12	12	12½	89	9½	18½							
Hunt Foods & Industries—														
4½s conv subord debentures 1986	Jan-July	123	121½	123	325	107½	126							
I														
Illinois Bell Telephone 2½s series A 1981	Jan-July	75½	75½	76	75½	82								
First mortgage 3s series B 1978	June-Dec	82½	82½	82½	2	81½	85							
Ill Cent RR consol mtg 3½s ser A 1979	May-Nov	84	84	85½	84	85½								
Consol mortgage 3½s series B 1979	May-Nov	83	83	84	83	83								
Consol mortgage 3½s series C 1974	May-Nov	77	77	77	77	77								
Consol mortgage 3½s series F 1984	Jan-July	76	76	76	76	76								
1st mortgage 3½s series G 1980	Feb-Aug	74½	74½	75½	72	75½								
1st mortgage 3½s series H 1980	Mar-Sept	74½	74½	75½	72	75½								
3½s s f debentures 1980	Jan-July	66½	66½	66½	66½	66½								
Indianapolis Union Ry 2½s ser C 1986	June-Dec	86½	86½	86½	10	86½	91½							
Inland Steel Co 3½s debentures 1972	Mar-Sept	97½	97½	98½	8	97½	102½							
1st mortgage 3½s series I 1982	Mar-Sept	99½	99½	99½	5	98½	104							
1st mortgage 3½s series J 1981	Jan-July	100½	100½	100½	7	98½	103							



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	89 1/4 90	86 96 1/4	Public Service Electric & Gas Co—			
Northern Central general & ref 5s 1974	Mar-Sept	81 86 3/4	87 1/2 90	3s debentures 1963	May-Nov	98 3/4 99 3/4	73
1st and ref 4 1/2s series A 1974	Mar-Sept	87 82 1/2	81 83 1/2	First and refunding mortgage 3 1/4s 1968	Jan-July	92 92	2
Northern Natural Gas 3 1/4s s f deb 1973	May-Nov	89 89 1/4	87 1/4 92 1/4	First and refunding mortgage 5s 2037	Jan-July	103 103	1
3 1/4s s f debentures 1973	May-Nov	88 88	87 91 1/4	First and refunding mortgage 8s 2037	June-Dec	154 154	1
3 1/4s s f debentures 1974	May-Nov	86 1/2	86 1/2 90	First and refunding mortgage 3s 1972	May-Nov	86 89 1/2	1
4 1/2s s f debentures 1976	May-Nov	98 3/4	97 1/2 99 1/4	First and refunding mortgage 2 1/4s 1979	June-Dec	80 80	1
4 1/2s s f debentures 1977	May-Nov	100 100	98 1/2 101	3 1/4s debentures 1972	June-Dec	89 89	2
4 1/2s s f debentures 1978	May-Nov	101 101 1/2	98 1/2 102 1/2	First and refunding mortgage 3 1/4s 1983	April-Oct	82 82	10
4 1/2s s f debentures 1980	May-Nov	101 101 1/2	99 1/2 104 1/2	3 1/2s debentures 1975	April-Oct	90 1/2 90 3/4	10
5 1/2s s f debentures 1979	May-Nov	103 1/2 103 1/2	101 1/2 105 1/2	4 1/2s debentures 1977	Mar-Sept	102 1/2 102 1/2	15
4 1/2s s f debentures 1981	May-Nov	103 1/2 104	103 1/4 104 1/4				
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83 81 1/2 83	81 3/4 92 3/4	Quaker Oats 2 1/2s debentures 1964	Jan-July	96 1/2 96 1/2	3
General lien 3s Jan 1 2047	Quar-Feb	58 1/2 58 59 1/2	56 3/4 62 1/2	Reading Co first & ref 3 1/4s series D 1995	May-Nov	51 1/4 57 3/4	4
Refunding & Improve 4 1/2s ser A 2047	Jan-July	91 1/4 93	88 1/4 105	Republic Steel Corp 4 1/2s deb 1985	Mar-Sept	97 1/2 98 1/2	19
Coll trust 4s 1984	April-Oct	92 3/4 94 1/4	92 93 1/4	Reynolds (R J) Tobacco 3s deb 1973	April-Oct	87 87	1
Northern States Power Co—				Rheem Manufacturing 3 1/4s deb 1975		85	85
(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	81 81	80 82 1/2	Richfield Oil Corp—			
First mortgage 2 1/4s 1975	April-Oct	80 1/2 80 1/2	78 1/2 85 1/2	4 1/2s conv subord debentures 1983	April-Oct	115 1/4 114 117	558
1st mortgage 3s 1978	Jan-July		75 78 1/2	Rochester Gas & Electric Corp—			
1st mortgage 2 1/4s 1979	Feb-Aug	76	75 78 1/2	4 1/2s serial D 1977	Mar-Sept	97 1/2	97 1/2
First mortgage 3 1/4s 1982	June-Dec	82 1/2 82 1/4	82 1/4 83 1/4	General mortgage 3 1/4s series J 1969	Mar-Sept	90 3/4 93 1/2	88 1/2 94
First mortgage 3 1/4s 1984	April-Oct	79	78 81	Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	126 1/2 128 1/2	40
First mortgage 4 1/4s 1986	Mar-Sept	93 1/4 93 1/4	93 1/4 93	Royal McBee 6 1/4s conv debentures 1977	June-Dec	106 106 107	24
First mortgage 4s 1988	Jan-July	89 1/4 93 1/2	89 3/4 96 3/4				
1st mortgage 5s 1990	June-Dec	104 105 1/4	103 106	Sagunay Power 3s series A 1971	Mar-Sept	88 88	1
First mortgage 4 1/2s 1991	Feb-Aug		104 104	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	60 60	2
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	78 1/2	78 1/2 79	Second gold 6s 1996	April-Oct	75	72
1st mortgage 3s 1978	Mar-Sept		98 3/4 100 3/4	St Louis-San Francisco Ry Co—			
1st mortgage 4 1/2s 1987	June-Dec	145 153	120 1/4 175	1st mortgage 4s series A 1997	Jan-July	69 1/2 70	23
Northrop Corp 5s conv 1979	Jan-July	80	73 76	Second mtg inc 4 1/2s ser A Jan 2022	May	66 1/2 67	29
Northwestern Bell Telephone 2 1/4s 1984	June-Dec			1st mtg 4s series B 1980	Mar-Sept	71	66
3 1/4s debentures 1996	Feb-Aug			5s income deb series A Jan 2006	Mar-Nov	68 3/4 68 3/4	71
				St Louis-Southwestern Ry—			
Ohio Edison first mortgage 3s 1974	Mar-Sept	83 1/2 85 1/2	83 89 1/4	First 4s bond certificates 1989	May-Nov	85	85
First mortgage 2 1/4s 1975	April-Oct	80 1/4 82	80 85	Second 4s inc bond certificates Nov 1989	Jan-July	78 1/4 78 1/4	10
First mortgage 2 1/4s 1980	Mar-Nov	77 1/2 79	77 1/2 78	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	88	89
Oklahoma Gas & Electric Co—				St Paul Union Depot 3 1/4s B 1971	April-Oct	80	79 3/4
1st mortgage 2 1/4s 1975	Feb-Aug	81 1/4	81 85 1/4	Scioto V & New England 1st gtd 4s 1989	May-Nov	87 1/4	87 1/4
1st mortgage 3s 1979	June-Dec			Scott Paper 3s conv debentures 1971	Mar-Sept	154 1/2 152 154 1/4	160
1st mortgage 2 1/4s 1980	May-Nov			Seaboard Manufacturing 4 1/4s deb 1982	Jan-July	97 1/2 100	96 1/2 100
1st mortgage 3 1/4s 1982	Mar-Sept			Seaboard Air Line RR Co—			
1st mortgage 3 1/4s 1985	June-Dec			1st mortgage 3s series B 1980	May-Nov	100 1/2	76
1st mortgage 3 1/4s 1988	Jan-July	95 1/2 99	94 1/2 101	3 1/4s s f debentures 1977	Mar-Sept	87 1/2	87 1/2
1st mortgage 4 1/2s 1987	Jan-July	120 1/2 119 121 3/4	115 1/2 133	Seaboard Finance Co 5 1/4s deb 1980	Jan-July	100 1/4 101	14
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	120 119 121 3/4	115 1/2 133 1/2	Seagram (Jas E) & Sons 2 1/2s 1966	June-Dec	91 1/2 92	10
5 1/2s conv subord deb 1983	Mar-Sept	91 1/2 93	91 1/2 94	3s debentures 1974	June-Dec	84	84
Owens-Illinois Glass Co 3 1/4s deb 1988	June-Dec	108 1/2 112	106 3/4 118 1/2	Sears Roebuck Acceptance Corp—			
Oxford Paper Co 4 1/4s conv 1978	April-Oct			4 1/2s debentures 1972	Feb-Aug	102 1/2 103 1/4	44
				4 1/2s subordinated debentures 1977	May-Nov	99 100 1/4	60
				5s debentures 1982	Jan-July	104 102 3/4 104	33
				Sears Roebuck & Co 4 1/4s s f deb 1983	Feb-Aug	103 1/2 103 3/4	171
				Seiberling Rubber Co—			
				5s conv subord debentures 1979	Jan-July	88 91	15
				Service Pipe Line 3.20s s f deb 1982	April-Oct	102 3/4 103 1/2	58
				Shell Oil Co 4 1/2s deb 1986	Feb-Aug	103 1/4 103 1/2	100
				Shell Union Oil 2 1/2s debentures 1971	April-Oct	86 1/4 87 1/4	5
				Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	99 1/2 99 1/2	272
				Skelly Oil 2 1/4s debentures 1965	Jan-July	95 1/2	94 95 1/2
				Smith-Corona Marchant—5 1/4s 1979	Jan-July	113 115	30
				Socony-Vacuum Oil 2 1/2s 1976	June-Dec	79 1/4 80	10
				South & North Alabama RR 5s 1963	April-Oct	100 1/2	97 1/2
				Southern Bell Telephone & Telegraph Co—			
				3s debentures 1979	Jan-July	80 1/4 80 1/4	1
				2 1/4s debentures 1985	Feb-Aug	73 3/4 75	72
				2 1/4s debentures 1987	Jan-July	73 3/4 74	73 3/4 79 3/4
				Southern California Edison Co—			
				3 1/2s convertible debentures 1970	Jan-July	196 1/2 196 1/2	10
				Southern Indiana Ry 2 1/4s-4 1/4s 1994	Jan-July	55 1/2	54 1/2
				Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	129 137	136
				Southern Pacific Co—			
				First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	92 1/4 92 1/2 93 1/4	82
				Gold 4 1/2s 1999	May-Nov	99 1/4 100 1/4	72
				Gold 4 1/2s 1981	May-Nov	87 1/2 88 3/4	43
				San Fran Term 1st mtg 3 1/4s ser A '75	June-Dec	84	83 1/2 85
				Southern Pacific RR Co—			
				First mortgage 2 1/4s series E 1986	Jan-July	70 3/4 70 3/4	1
				First mortgage 2 1/4s series F 1996	Jan-July	59 3/4 60 1/4	59 3/4 62
				First mtg 5 1/4s series H 1983	April-Oct	101 1/2 103 1/4	101
				Southern Ry first consol gold 5s 1994	Jan-July	100 1/4 101 1/4	14
				1st mtg coll tr 4 1/2s 1988	Feb-Aug	94	92 95 1/2
				Memphis div first gold 5s 1996	Jan-July		95 99 1/2
				New Or & Northeastern RR 3 1/4s 1977	May-Nov	85	87 78
				Southwestern Bell Tel 2 1/4s deb 1985	April-Oct	73 3/4 75 1/4	72 1/4 78
				3 1/4s debentures 1983	May-Nov	78	81 84
				Spiegel Inc 5s conv subord deb 1984	June-Dec	131 1/4 131 1/4	195
				5 1/2s debentures 1983	April-Oct	99 1/4 99 1/4	68
				Standard Oil of California 4 1/4s 1983	Jan-July	99 1/4 100	16
				Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	104 104 106 1/2	324
				4 1/2s debentures 1983	April-Oct	101 1/4 101 1/4	65
				Standard Oil (N J) debentures 2 1/4s 1971	May-Nov	84 3/4 84 3/4	5
				2 1/4s debentures 1974	Jan-July	85 85	8
				Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July	95 1/2 97	95 1/2 100
				Stauffer Chemical 3 1/4s debentures 1973	Mar-Sept	93 98 1/2	93 1/2 97
				Sunray Oil Corp 2 1/4s debentures 1966	Jan-July	93 98	90 1/2 94 1/2
				Superior Oil Co 3 1/4s deb 1981	Jan-July	91 91	8
				Surface Transit Inc 1st mtg 6s 1971	May-Nov	94 95 1/2	47
				Swift & Co 2 1/2s debentures 1972	Jan-July	84 1/4	84 1/4 84 1/4
				2 1/2s debentures 1973	May-Nov	81 1/4	90 91 1/4
				Talcott (James) Inc—			
				5 1/2s senior notes 1979	June-Dec	205 215	103
				5s capital conv notes 1979	June-Dec		136 1/2 224
				5 1/2s senior notes 1980	June-Dec	103 1/2	103 105 1/2
				Terminal RR Assn of St Louis—			
				Refund and impt M 4s series C 2019	Jan-July	80	80 82 1/4
				Refund and impt 2 1/4s series D 1965	April-Oct	72 1/4 72 1/4	6
				Texas Company (The) 3 1/4s deb 1983	May-Nov	89 1/2 90 1/2	83
				Texas Corp 3s debentures 1965	May-Nov	97 1/2 98	68
				Texas & New Orleans RR—			
				First and refund M 3 1/4s series B 1970	April-Oct	88 1/2 88 1/2	3
				First and refund M 3 1/4s series C 1990	April-Oct	71 1/4 71 1/4	3
				Texas & Pacific first gold 5s 2000	Jan-July	92 95	92 96 1/2
				General and refund M 3 1/4s ser E 1985	Jan-July	67 68	31
				Texas Pacific-Missouri Pacific—			
				Term RR of New Orleans 3 1/4s 1974	June-Dec	77 1/4	76 1/2 77 1/4
				Thompson Products 4 1/4s deb 1982	Feb-Aug	116 114 116 1/4	86
				Thompson Ramo Wooldridge Inc—			
				5 1/4s debentures 1986	Jan-July	104 1/4 104 1/2	5
				Tidewater Oil Co 3 1/2s 1986	April-Oct	81	79 1/4 85 1/4
				Trans World Airlines Inc—6 1/2s 1978	June-Dec	88 1/2 87 1/2 89 1/4	136
				Union Electric Co of Missouri 3 1/4s 1971	May-Nov	91 1/4 91 1/4	5
				First mortgage and coll trust 2 1/4s 1975	April-Oct	80 1/4 83	80 1/4 85
				3s debentures 1968	May-Nov	89 1/4	88 1/2 90
				1st mtg & coll tr 2 1/4s 1980	June-Dec	78 1/2 78 1/2	15
				1st mtg 3 1/4s 1982	May-Nov	80 3/4 80 3/4	5
				Union Oil of California 2 1/4s deb 1970	June-Dec	88 1/2	88 88 1/2
				4 1/2s debentures 1986	June-Dec	103 1/2 105 1/4	87
				4 1/2s conv subord deb 1991	June-Dec	107 109 3/4	424
				Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	84 1/2 84 1/2	5
				Refunding mortgage 2 1/2s series C 1991	Mar-Sept	68 68	9
				Union Tank Car 4 1/4s s f deb 1973	April-Oct	97 1/4 97 1/4	2
				5s s f debentures 1986	Feb-Aug	104 1/2 104 1/2	1
				United Air Lines Inc—			
				4 1/2s conv subord deb 1985	June-Dec	127 133	180
				United Biscuit Co of America 2 1/4s 1966	April-Oct	89	89 1/4 89 1/4
				3 1/2s debentures 1977	Mar-Sept	85 1/2 85 1/2	2

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# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 25, and ending Friday, Sept. 29. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended Sept. 29.

STOCKS							STOCKS						
American Stock Exchange							American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Aberdeen Petroleum Corp class A	1	2 1/2	3	1,300	2 1/2	4 Apr	Bourjois Inc.	1	18 1/4	18 1/4	2,400	18 1/4	33 1/2 May
Acme-Hamilton Mfg Corp	10c	2 1/4	2 1/2	11,200	1 1/2	3 Apr	Bowling Corp of America	10c	7	6 1/2	14,200	6 1/2	12 1/4 May
Acme Missiles & Construction Corp							Brad Foote Gear Works Inc.	20c	2 1/2	2 1/2	900	1 1/2	3 Jun
Class A common	25c	9 1/2	10 1/4	3,900	7 1/2	20 Apr	Brazilian Traction Light & Pow ord.	1	3 1/4	3 1/4	9,000	3 1/4	5 May
Acme Precision Products Inc.	1	2 1/2	2 1/2	2,200	2 1/2	4 Apr	Breeze Corp.	1	6 1/2	6 1/2	1,200	4 1/4	9 May
Acme Wire Co.	10	13 1/2	13 1/2	1,000	12 1/2	18 Mar	Bridgeport Gas Co.	1	33 1/4	33	125	30	34 Apr
Admiral Plastics Corp.	10c	12 1/2	14 1/4	13,900	8 1/2	23 May	Brillo Manufacturing Co.	1	35 1/2	33 1/4	2,250	31 1/4	40 1/2 Jan
Aero-Flow Dynamics Inc.	1	4 1/4	4 1/4	2,400	3 1/2	8 May	Britalta Petroleum Ltd.	1	2 1/2	2 1/2	9,300	2	3 Apr
Aerojet-General Corp.	1	76 1/2	73	15,400	50 1/2	93 Sep	British American Oil Co.	1	30 1/2	30 1/2	6,300	29 1/2	36 Apr
Aerona Manufacturing Co.	1	7	6 1/2	6,400	6 1/2	10 May	British American Tobacco						
Agnew Surpass Shoe Stores					19	28 May	Amer dep rcts ord beaver	£1	8 1/2	8 1/2	3,200	8 1/2	10 Mar
Aid Investment & Discount Inc.	1	3 1/2	3 1/2	500	3 1/2	5 Apr	Amer dep rcts ord registered	£1	32 1/4	32 1/4	200	31 1/2	10 Jun
Alabama Great Southern	50	85 1/2	86 1/4	235	85 1/2	145 Jan	British Columbia Power				12,600		39 1/2 Feb
Alabama Power 4.20% preferred	100	85 1/2	85 1/2	100	83 1/2	87 Aug	British Petroleum Co Ltd						
Alan Wood Steel Co common	10	28 1/2	30	1,100	22 1/2	34 Aug	Amer dep rcts ord reg	£1	4 1/2	4 1/2	29,000	4 1/2	8 Apr
5% preferred	100	83	83	25	79	84 Feb	Brown Company	1	13 1/2	13 1/2	10,700	12 1/2	16 Aug
Alaska Airlines Inc.	1	6	5 1/2	1,500	5	9 Jun	Brown Forman Distillers cl A com	30c		22	100	13 1/2	26 May
Algemene Kunstzide N V					67	70 Feb	Class B common	30c	19 1/2	19 1/2	1,300	11 1/2	21 May
American deposit rcts American sha.					6	9 May	4% preferred	10	7 1/4	7 1/4	300	6 1/2	7 May
All American Engineering Co.	10c	7 1/2	7 1/2	9,900	4	15 Jun	Brown Rubber Co.	1	6 1/2	6 1/2	3,900	3 1/4	6 Sep
All-State Properties Inc.	1	9	8 1/2	20,500	6 1/2	11 Apr	Bruce (E L) Co Inc.	1	28 1/2	27 1/2	8,500	12 1/2	33 Apr
Allegheny Corp warrants	1	7	6 1/2	4,600	6 1/2	8 May	Bruck Mills Ltd class B	1				2 1/4	3 Apr
Allegheny Airlines Inc.	1	4 1/4	4 1/4	14,100	3 1/4	10 Jan	B S F Company	66 1/2 c	12 1/2	12 1/2	600	11 1/4	16 Feb
Alliance Tire & Rubber class A	2 1/4		8 1/2	200	8 1/2	8 Apr	Buckeye (The) Corp.	1	2 1/2	2 1/2	12,100	2	4 1/2 Feb
Allied Artists Pictures Corp common	1	6 1/2	5 1/2	8,900	4 1/2	17 Apr	Budget Finance Plan common	50c	13 1/2	12 1/2	2,300	7 1/2	16 May
5 1/2% convertible preferred	10		13 1/2	200	10 1/4		60c convertible preferred	9				9 1/4	18 May
Allied Control Co Inc.	50c	9 1/2	9 1/2	2,000	9 1/2	16 Feb	6% serial preferred	10	9 1/4	9 1/4	1,700	8 1/2	10 Aug
Allied Paper Corp.	3	14	13 1/2	5,000	8	17 Aug	Buell Die & Machine Co.	1	2 1/2	2 1/2	6,400	1 1/2	4 May
Alloys Unlimited Inc.	10c	19 1/2	17	2,700	17	12 Feb	Bunker Hill (The) Company	2.50	13 1/2	13	2,900	10 1/4	14 Sep
Alisco Inc.	1	6 1/2	6 1/2	2,800	6	83 1/2 Apr	Burma Mines Ltd						
Aluminum Co of America \$3.75 pfd	100		79 1/2	150	76 1/2	3 Jan	Amer dep rcts ord shares	3c 6d	2 1/2	2 1/2	6,100	2 1/2	1 Jan
Ambassador Oil Corp.	1	5	4 1/2	15,500	3 1/2	6 Apr	Burnell & Co Inc.	25c	10 1/2	8 1/2	4,800	6 1/2	17 May
American Beverage Corp.	1	4 1/2	4 1/2	600	4 1/2	7 Mar	Burroughs (J P) & Son Inc.	1	26 1/2	26 1/2	7,900	19 1/4	3 May
American Book Co.	20	66 1/4	66 1/4	275	55	28 Jan	Burroughs (J P) & Son Inc.	1	26 1/2	26 1/2	7,900	19 1/4	3 May
American Business Systems Inc.	1	17 1/2	15 1/2	9,000	13 1/2	27 Apr	Butler's Shoe Corp.	1	13 1/2	13 1/2	1,300	13 1/2	19 Feb
American Electronics Inc.	1	7 1/2	7 1/2	11,000	7 1/2	12 Jan	Calgary & Edmonton Corp Ltd	1	15 1/2	15 1/2	5,100	13 1/4	20 Mar
American-International Aluminum	25c	3 1/2	3 1/2	900	3 1/2	6 May	California Electric Power common	1	22 1/2	22 1/2	4,800	18 1/2	23 May
American Israeli Paper Mills Ltd					3 1/2	4 Jan	\$3.00 preferred	50				55 1/4	64 Jun
American shares	£1	3 1/2	3 1/2	400	3 1/2	7 Jan	\$2.50 preferred	50				47 1/2	51 Feb
American M A R C Inc.	50c	3 1/2	3 1/2	9,700	3 1/2	41 May	6% preferred	50				55 1/2	58 Apr
American Manufacturing Co.	12.50	40	40	800	26 1/2	21 May	Calvan Consol Oil & Gas Co.	1	3 1/2	2 1/2	1,900	2 1/2	3 Apr
American Petrofina Inc class A	1	5 1/2	5 1/2	18,200	4 1/2	23 May	Camden Fire Insurance	5	38 1/4	39 1/4	150	32 1/2	39 1/2 Apr
American Seal-Kap Corp of Del	2	15 1/2	14 1/2	7,700	10 1/2	34 Mar	Campbell Chibougamau Mines Ltd	1	7 1/4	6 1/4	2,800	5 1/2	10 May
American Thread 5% preferred	5		4 1/4	400	4 1/4	3 Apr	Canada Bread Co Ltd						
American Writing Paper	5	33 1/2	32 1/2	200	30	3 Apr	Canada Cement Co Ltd common						
Amurex Oil Co class A	1	2 1/2	2 1/2	2,000	2	3 Apr	6 1/2% preference	20				2 1/2	28 Jul
Anaconda Lead Mines Ltd	20c	1 1/2	1 1/2	3,800	1 1/2	7 May	Canada Southern Petroleum Ltd vtc 1	2 1/2	2 1/2	32,400	2 1/2	3 Jan	
Anchor Post Products	2	18 1/2	18 1/2	500	16 1/2	21 May	Canadian Bridge & Dock Co.	10c	7 1/2	7 1/2	10,600	1 1/2	15 Feb
Andrea Radio Corp.	1	16 1/2	16 1/2	2,100	12 1/2	32 May	Canadian Homestead Oils Ltd.	10c	5 1/2	5 1/2	19,800	4 1/2	1 Apr
Anglo American Exploration Ltd	4.75		8 1/2	2,400	5 1/2	13 Jul	Canadian Husky Oil Ltd.	1	9 1/4	8 1/2	46,300	3 1/2	7 May
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	3 1/2	3 1/2	15,100	3 1/2	5 Apr	Canadian Industrial Gas Ltd.	2.50	11	11	54,500	6 1/2	10 Jun
Angostura-Wupperman	1	11 1/2	11 1/2	800	6	17 May	Canadian Javelin Ltd.	1	12 1/2	11 1/2	10,900	4 1/2	7 May
Anken Chemical & Film Corp	20c	60 1/2	54	24,500	45 1/2	86 May	Canadian Marconi	1	5 1/2	5 1/2	10,900	4 1/2	7 May
Anthony Pools Inc.	1	5 1/2	5 1/2	2,600	3 1/2	7 May	Canadian Petrofina Ltd partic pfd	10		12 1/2	200	7 1/2	12 Sep
Apollo Industries Inc.	5	15 1/4	13 1/2	10,000	9 1/2	35 May	Canadian Williston Minerals	6c		1 1/2	1,300	3 1/2	1 Jun
Appalachian Power Co 4 1/2% pfd	100	95	91 1/2	330	89 1/2	95 Mar	Canal-Randolph Corp.	1	19 1/2	18 1/2	117,300	11 1/2	22 Sep
Arco Electronics class A	25c	11 1/2	10 1/2	5,000	8 1/2	24 May	Canaveral International Corp.	1	12 1/2	11 1/2	6,100	7 1/2	13 Jul
Arkansas Louisiana Gas Co.	2.50	40 1/2	39 1/4	16,400	35	44 Apr	Capital Cities Broadcasting	1	18	17 1/2	7,800	9 1/2	24 Jun
Arkansas Power & Light 4.72% pfd	100				92	96 Jan	Capital City Products	5	31 1/4	31 1/4	150	32 1/2	32 Jul
Armour & Co. warrants	27	25 1/2	27 1/2	4,500	20 1/2	36 Aug	Carey Baxter & Kennedy Inc.	1	4 1/2	4 1/2	700	4 1/2	6 May
Arnold Altek Aluminum Co com	1	2 1/2	2 1/2	2,800	1 1/2	3 Apr	Carnation Co.	5.50	115	115	1,200	65	124 Sep
35c convertible preferred	4		3 1/2	400	3 1/2	6 Apr	Carolina Power & Light \$5 preferred	104	104	104 1/2	80	102	105 Aug
Arrow Electronics Inc.	1	5 1/2	5 1/2	3,100	5 1/2	10 Sep	Carreras Ltd Amer dep rcts B ord. 2s 6d				4,800	1/2	Apr
Asamera Oil Corp Ltd.	40c	1 1/2	1 1/2	163,700	1 1/2	7 Sep	Carter (J W) Co.	1	6 1/2	6 1/2	900	5 1/2	Jan
Associated Electric Industries					5	6 Mar	Castle (A M) & Co.	10				13 1/2	Jan
American deposit rcts regular	£1				2 1/2	5 Apr	Catalin Corp of America	1	5 1/2	5 1/2	4,200	5	Jan
Associated Food Stores Inc.	1	4 1/2	3 1/2	2,800	3 1/2	3 Sep	Cenco Instruments Corp.	1	64	54 1/2	28,700	54 1/2	87 May
Associated Laundries of America													



## (Range for Week Ended September 29)

**For footnotes, see page 36**



## AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

STOCKS American Stock Exchange							STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
J													
Jeannette Glass Co.	1	22 3/4	22 3/4	24	2,100	12 1/4 Jan	24 1/2 Sep	Mt Clemens Metal Products com.	1	5 1/2	4	5 1/2	14,800
Jetronic Industries Inc.	10c	5 1/4	5 1/4	5 1/4	2,100	5 Aug	10 1/4 May	6% preferred	4	4 1/2	4 1/2	200	
Jupiter Oils Ltd.	15c	2 1/2	2 1/2	2 1/2	3,400	1 1/2 Jan	3 1/2 Apr	Mt Diablo Company	1	4 1/2	4 1/2	200	
K													
Kaiser Industries Corp.	4	10	9 1/2	10 1/4	36,700	8 1/4 Jan	13 1/4 Apr	Mount Vernon Mills Inc.	2.50	2 1/2	2 1/2	2 1/2	14 1/4 Jan
Kaltman (D) & Company	50c	2 1/2	2 1/2	3 1/4	18,400	2 1/2 Sep	4 1/2 May	Mountain States Tel & Tel.	12.50	28 1/2	28 1/2	28 1/2	4,000
Kansas Gas & Electric 4 1/2% pfd.	100	98	98	98	210	94 1/2 Aug	100 May	Movielab Film Laboratories class A	1	16 1/4	12 1/2	17 1/2	4,200
Katz Drug Company	1	29 1/2	28 1/2	30	1,600	25 1/4 Jun	36 1/4 Apr	MPO Videotronics class A	1	16 1/4	15 1/2	1 1/2	7,000
Kawecki Chemical Co new com.	25c	40 1/2	39 1/4	43 1/4	6,200	39 1/2 Sep	49 1/2 July	Muntz TV Inc.	1	4 1/4	4 1/4	5	8,800
Kawner Co (Del)	5	22 1/2	22 1/2	23 1/2	2,200	18 Jan	31 Apr	Murphy Corporation	1	22 1/4	21 1/2	23	5,900
Kay Jewelry Stores Inc.	1	11 1/2	11 1/2	11 1/2	1,700	11 Mar	13 1/4 Apr	Murray Ohio Mfg Co.	5	42	42	42	200
Kidde (Walter) & Co.	2.50	13 1/4	13	13 1/4	1,300	12 1/2 Jan	16 1/4 May	Muskegon Piston Ring Co.	2.50	8 1/2	8 1/2	8 1/2	900
L													
Kilembe Copper Cobalt Ltd.	1	2 1/2	2 1/2	2 1/2	2,800	2 1/2 Feb	4 1/4 May	Muskogee Co.	10	38 1/4	38 1/4	38 1/4	100
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Feb	2 1/4 Apr	Muter Company	50c	6 1/2	6 1/2	6 1/2	5,400
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	8,300	1 1/2 Jan	4 1/4 May	N					
Kingston Products	1	2 1/2	2 1/2	3	2,200	2 1/2 Jan	4 Apr	Nachman Corp.	5	7 1/4	7 1/2	7 1/4	2,800
Kirby Petroleum Co.	1	12 1/4	12 1/4	13	600	9 1/2 Feb	20 1/4 Apr	Namm-Loefer's Inc.	1	9 1/4	9 1/2	10 1/2	4,200
Kirkeby-Natus Corp.	1	19 1/2	19 1/2	19 1/2	4,700	16 1/2 Jan	26 Jun	Napeo Industries Inc.	1	8 1/2	8	8 1/2	8,200
Kirkland Minerals Corp Ltd.	1	18 1/4	18 1/4	18 1/4	900	12 1/2 Jan	25 Apr	Nat Nast, Inc class A	25c	7 1/2	6 1/4	7 1/2	3,800
Klein (S) Dept Stores Inc.	1	18 1/4	18 1/4	18 1/4	6,200	12 1/2 Jan	25 Apr	National Alfalfa Dehydrat & Milling	3	10 1/2	9 1/2	10 1/2	4,100
M													
Kleinert (I B) Rubber Co.	5	35	35	35	500	21 1/2 Jan	37 1/4 Apr	National Bellas Hess	1	12 1/2	11 1/2	13 1/4	40,900
Kliron (H L) Inc.	25c	8	6 1/2	8	17,900	3 1/2 Jan	11 1/4 Apr	National Bowl-O-Mat Corp.	1	5 1/2	5 1/2	5 1/2	600
Knott Hotels Corp.	5	25	25	25	100	21 1/4 Feb	27 Mar	National Brewing Co (Mich)	1	4 1/4	4	4 1/4	3,900
Kostin Corp.	7.50	14 1/4	14 1/4	14 1/4	300	14 July	19 1/4 Mar	National Casket Company	5	28	28	28	50
Krattner (The) Corp class A	1	25 1/4	25 1/4	26 1/4	19,700	18 1/2 Jan	27 1/4 May	National Company Inc.	1	13 1/2	11 1/4	13 1/2	7,700
Kropp (The) Forge Co.	33 1/2c	2 1/2	2 1/2	2 1/2	3,400	2 Jan	3 1/4 May	O					
Kulka Electronics Corp.	10c	10 1/2	8 1/2	11	34,500	5 1/2 Jan	12 1/2 May	National Electric Weld Machines	1	12 1/4	13	13	200
L													
L'Aiglon Apparel Inc.	1	27 1/4	26	28 1/2	2,700	25 Jun	47 Mar	National Equipment Rental Ltd.	1	16 1/2	16 1/2	17 1/2	1,800
Lafayette Radio Electronics Corp.	1	27 1/4	26 1/2	28 1/2	8,100	12 1/2 Jan	36 1/2 Jun	National Mfg & Stores	1	9 1/4	9 1/4	10 1/4	1,500
Lake Shore Mines Ltd.	1	2 1/2	2 1/2	3	1,500	2 1/2 July	4 1/4 Jan	National Petroleum Ltd.	25c	2 1/2	1 1/2	2 1/2	36,400
Lakey Foundry Corp.	1	4 1/4	4 1/4	4 1/4	1,500	4 1/4 Sep	6 1/2 Jan	National Presto Industries Inc.	2	15 1/2	14 1/2	15 1/2	3,900
Lamb Industries	3	5 1/2	5 1/2	5 1/2	1,000	5 1/2 Aug	7 Jan	National Research Corp.	1	20 1/2	19 1/2	22	5,200
Lamson Corp of Delaware	5	12 1/2	12 1/2	12 1/2	700	12 1/2 May	17 1/2 Jan	National Rubber Machinery	10	19 1/4	19 1/4	20	400
Lamson & Sessions Co.	10	16	16 1/2	16 1/2	1,000	13 1/2 Jan	18 1/2 May	National Starch & Chemical	50c	44 1/2	40	44 1/2	1,800
Langston Industries Inc.	5	5 1/4	5 1/4	5 1/4	200	5 1/4 Sep	8 1/4 May	National Steel Car Ltd.	1	14	14	14	100
Larchfield Corp.	1	5 1/4	5 1/4	6 1/4	1,200	5 1/4 Sep	9 May	P					
M													
La Salle Extension University	5	6 1/2	5 1/2	6 1/2	2,900	8 1/2 Jan	14 1/2 Aug	National Telefilm Associates	10c	2 1/2	2 1/2	2 1/2	11,100
Lee Motor Products class A	1	6 1/2	5 1/2	6 1/2	2,900	5 1/2 Aug	9 1/4 Apr	National Transit Co.	1	3 1/4	3 1/4	3 1/2	600
Lefcourt Realty Corp.	25c	2 1/2	2	2 1/2	43,700	2 Aug	4 Apr	National Union Electric Corp.	30c	2 1/2	2 1/2	3	3,100
Leonard Refineries Inc.	3	27	26	27	100	24 Jan	34 May	National Video Corp class A	1	35 1/4	31 1/2	35 1/2	8,100
Le Tourneau (R G) Inc.	1	27	26	27	100	24 Jan	34 May	New class A w/	50c	17 1/2	16 1/4	18	2,000
N													
Liberty Fabrics of N Y common	1	15 1/2	15 1/2	16 1/4	2,500	4 1/2 Jan	26 1/4 May	Nedicks Stores Inc.	20c	11	10 1/2	11 1/2	4,100
5% preferred	10	13 1/2	12 1/2	13 1/2	9,100	7 Feb	8 Apr	Nelly Don Inc.	2	18 1/4	18 1/4	19	1,400
Lithium Corp of America Inc.	1	13 1/2	12 1/2	13 1/2	9,100	7 Jan	22 1/2 May	Nestle-Le Mur Co.	1	19 1/4	18 1/4	19 1/4	4,000
Locke Steel Chain	5	21 1/4	21 1/4	22	275	18 Feb	25 1/2 Jun	New England Tel & Tel.	20	45 1/4	44 1/4	45 1/4	9,100
Lockwood Kessler & Bartlett	25c	4	4	4 1/4	800	3 1/2 Jan	7 May	New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	22,200
O													
Lodge & Shipley (The) Co.	1	1 1/4	1 1/4	1 1/4	2,000	1 1/4 Jan	2 1/4 May	New Idria Min & Chem Co.	50c	3 1/4	3 1/4	3 1/4	25,500
Longines-Wittnauer Watch Co.	1	12 1/2	12 1/2	12 1/2	800	10 1/2 Jan	20 1/2 May	New Jersey Zinc	25c	29 1/2	28 1/2	29 1/2	14,900
Loral Electronics Corp.	25c	35	33 1/4	35 1/4	13,600	31 1/2 Jan	46 1/4 Mar	New Mexico & Arizona Land	1	11 1/4	11 1/4	12 1/2	1,200
Louisiana Gas Service	10	18 1/2	18 1/2	19 1/4	3,100	16 1/2 Jan	20 1/2 Mar	New Park Mining Co.	1	1 1/4	1 1/4	1 1/4	7,600
Louisiana Land & Exploration	30c	71 1/4	71 1/4	76 1/4	4,400	60 1/2 Jan	79 1/2 July	New Process Co.	1	27	27	28	1,300
Lucky Friday Silver Lead Mines	10c	29 1/2	29 1/2	29 1/2	2,100	16 Jan	32 1/2 Aug	New York Auction Co.	1	1 1/2	1 1/2	1 1/2	450
Lutkenheimer (The) Co.	2.50	29 1/2	29 1/2	30 1/2	100	25 1/2 Jan	31 1/2 May	New York & Honduras Rosario	3.33 1/2	51 1/2	51	51 1/2	1,300
Lynch Corp.	2	9 1/4	9 1/4	9 1/4	2,500	8 1/4 Jan	12 1/2 May	R					
M													
MacFadden Publications Inc.	1	10 1/2	10	10 1/2	3,000	9 Jan	17 1/4 Apr	Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	7,500
Mack Trucks Inc warrants	26	25 1/4	26 1/4	26 1/4	1,800	15 1/2 Jan	32 1/4 Aug	Nipissing Mines	1	1 1/4	1 1/4	1 1/4	5,800
Mackie Vending Co class A	1	27 1/4	27 1/4	27 1/4	1,300	19 1/2 Jan	39 1/4 Apr	Noma Lites Inc.	1	7 1/4	6 1/4	7 1/4	17,400
Mackey Airlines Inc.	33 1/2c	1 1/2	1 1/2	1 1/2	1,400	1 1/2 Jan	2 1/2 Jun	Norfolk & Southern Railway	1	5	4 1/4	5	1,700
Magellan Petroleum Corp vtc	1c	1 1/2	1 1/2	1 1/2	12,900	3 1/2 Jan	4 Apr	North American Royalties Inc.	1	2 1/2	2 1/2	2 1/2	100
Mages Sporting Goods	10c	3 1/4	3	3 1/4	80,200	3 1/2 Jan	4 Apr	S					
Magna Oil Corporation	50c	4 1/4	4 1/4	4 1/4	1,500	4 Aug	7 1/4 Apr	North Canadian Oils Ltd.	25	1 1/2	1 1/2	2	4,200
Maine Public Service	7	19 1/4	19 1/4	19 1/4	400	19 1/4 July	22 Jun	Northeast Airlines	1	4 1/4	4 1/4	4 1/4	6,300
Majestic Specialties Inc.	1	30 1/2	28 1/2	30 1/2	5,400	25 Jan	44 1/4 Apr	North Penn RR Co.	50	56 1/4	57	57	30
Mangel Stores	1	43 1/4	43 1/4	44 1/2	900	30 1/2 Jan	57 Apr	Northern Ind Pub Serv 4 1/2% pfd.	100	86	85 1/2	86 1/2	120
P													
Mansfield Tire & Rubber	2.50	9 1/4	9 1/4	9 1/4	5,000	8 Jan	13 May	North Rankin Nickel Mines Ltd.	1	7 1/2	7 1/2	7 1/2	5,600
Marconi International Marine	1	34 1/4	34 1/4	36 1/2	3,800	26 Feb	45 1/4 May	Nova Industrial Corp.	1	7 1/2	7 1/2	7 1/2	2,700
Marcomin Co Ltd.	1	35	33 1/2	35	4,300	33 1/2 Sep	46 1/4 Apr	Nuclear Corp of Amer (Del)	10c	4 1/2	4 1/2	4 1/2	25,300
Martin Co warrants	1	10 1/2	10 1/2	10 1/2	10,300	10 1/2 Sep	14 1/4 Mar	T					
Maryland Cup Corp.	1	10 1/2	10 1/2	10 1/2	10,300	10 1/2 Sep	14 1/4 Mar	Oak Manufacturing Co.	1	18 1/4	17 1/4	18 1/4	2,900
Massey-Ferguson Ltd.	1	10 1/2	10 1/2	10 1/2	10,300	10 1/2 Sep	14 1/4 Mar	Occidental Petroleum Corp	20c	9 1/4	9 1/4	10 1/4	81,400
Q													
Maule Industries Inc.	3	6 1/2	6 1/2	7	3,200	6 1/2 Jan	8 1/2 Jun	Rights (expire Oct 3)	1	9 1/4	9 1/4	9 1/4	950,12



# AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

STOCKS American Stock Exchange						STOCKS American Stock Exchange													
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
		Low	High	Low	High			Low	High	Low	High								
Pep Boys (The).....	1	20 3/4	20	22 1/2	11,600	7 1/2 Jan	22 1/2 Sep	Signal Oil & Gas Co class A.....	2	20 3/4	20 3/4	20 3/4	12,500	20 3/4 Sep	28 3/4 Apr				
Pepperell Manufacturing Co (Mass).....	20	78	78	78	300	65 1/4 Jan	82 1/2 July	Class B.....	2	20 3/4	24 1/4	24 1/4	75	24 1/4 Sep	32 Apr				
Perfect Circle Corp.....	2.50	28	28	28 1/2	900	22 1/2 Feb	29 Aug	Silicon Transistor Corp.....	20c	7 3/4	6 1/4	7 3/4	13,700	6 Sep	13 1/2 Apr				
Perfect Photo Inc.....	1	16 3/4	16	17 1/4	13,400	15 1/2 July	21 1/2 July	Silver Creek Precision Corp.....	10c	1 1/4	1 1/4	1 1/2	14,400	1 Jan	2 1/2 Apr				
Permian Corp.....	10c	31 3/4	31 1/4	32 3/4	8,100	27 1/2 Jan	36 3/4 Aug	Silver-Miller Mines Ltd.....	1	1 1/2	1 1/2	1 1/2	20,100	1 1/2 Jan	1 1/2 Sep				
Peruvian Oils & Minerals.....	1	1 3/4	1 3/4	1 1/2	35,700	3 1/2 Jun	2 Aug	Silvray Lighting Inc.....	25c	3 1/4	3	3 1/4	1,800	3 Jun	4 1/2 Jun				
Phillips-Eckhardt Electronics.....	1	4 3/4	4 1/4	4 3/4	5,900	3 1/2 Mar	7 1/2 May	Simco Automobiles.....	1	14 1/2	14 1/2	14 1/2	800	14 Sep	17 May				
Phillips Electronics & Pharmaceutical Industries.....	5	36 3/4	33 3/4	37	4,000	31 1/4 Apr	39 1/2 May	American deposit rets.....	1	14 1/2	19	19	50	16 Aug	42 3/4 Feb				
Philippine Long Dist Tel Co.....	10 pesos	10c	4 3/4	5	300	4 1/2 Sep	6 1/2 Feb	Simmons Boardman Publishing.....	1	28 1/2	27 1/2	28 1/2	400	27 1/2 Sep	35 Mar				
Phillips Screw Co.....	10c	11 3/4	11 1/4	11 3/4	3,800	7 1/4 Jan	17 1/2 May	\$3 conv preferred.....	1	45	44 1/2	46	730	41 1/2 July	65 1/2 Jan				
Phoenix Steel Corp (Del).....	4	7 3/4	7 1/4	8	1,100	7 1/4 Sep	10 1/2 Apr	Simpson's Ltd.....	1	8 1/2	7 3/4	8 1/2	6,100	8 1/2 Jan	10 1/2 Mar				
Piasecki Aircraft Corp.....	1	8 1/2	8	8 3/4	3,700	8 Jan	11 1/4 May	Sinclair Venezuelan Oil Co.....	1	10 1/2	10 1/2	11	6,800	9 Jan	14 1/2 Jan				
Pierce Industries Inc.....	1	12 3/4	12 3/4	13 1/4	800	12 1/2 Aug	15 1/2 Sep	Singer Manufacturing Co Ltd.....	1	8 1/2	8 1/2	9 1/4	1,500	6 1/2 Jan	10 1/2 Sep				
Pioneer Plastics Corp.....	1	96 1/2	98 1/2	100 1/4	610	87 Jun	103 Apr	Amer dep rets ord registered.....	1	32	32	33	2,200	29 1/2 Jan	34 1/2 Sep				
Pittsburgh & Lake Erie.....	50	12 1/2	12 1/2	13 1/2	5,600	11 1/2 Jan	16 1/2 Jun	Slick Airways Inc.....	1	10 1/2	10 1/2	11	5,200	19 1/2 Sep	45 1/2 May				
Pittsburgh Railways Co.....	1	10 3/4	10	11	1,700	5 1/2 Mar	15 1/2 Aug	Sonotone Corp.....	1	13 1/2	12 1/2	13 1/2	29,800	8 1/2 Jan	20 1/2 May				
Plastic Materials & Polymers Inc.....	10c	12	11	12	1,800	11 Sep	14 1/2 July	Soss Manufacturing.....	1	13 1/2	12 1/2	13 1/2	14,900	6 1/2 Sep	14 1/2 May				
Plume & Atwood Mfg Co.....	1	41 1/4	41 1/4	41 1/2	400	39 Jan	50 Feb	South Coast Corp.....	1	24 1/2	19 1/2	24 1/2	1,900	7 1/2 Sep	12 Mar				
Pneumatic Scale.....	10	16 3/4	13 3/4	16 3/4	17,500	13 3/4 Sep	28 1/2 Apr	South Penn Oil Co.....	12.50	34 1/2	33 1/2	35 1/2	7,500	20 1/2 Sep	26 1/2 Sep				
Polarad Electronics Corp.....	50c	16 3/4	13 3/4	16 3/4	17,500	13 3/4 Sep	28 1/2 Apr	Southern California Edison.....	1	13 1/2	12 1/2	13 1/2	2,700	8 1/2 Aug	12 1/2 Feb				
Poloron Products class A.....	1	1 1/2	1 1/2	2	500	1 1/2 Sep	3 Apr	5% original preferred.....	25	25	25	25 1/4	800	24 1/4 Jan	25 1/2 Jan				
Polycast (The) Corp.....	2.50	19 1/4	19 1/4	19 3/4	400	17 1/2 Feb	27 1/2 Apr	4.88% cumulative preferred.....	25	25	25 1/4	24 3/4	200	23 1/2 Jun	25 1/2 Apr				
Polymer Corp class A.....	1	12	11 3/4	12	400	10 1/2 Jan	15 1/2 May	4.78% cumulative preferred.....	25	25	25 1/4	24 3/4	200	23 1/2 Jun	25 1/2 Apr				
Powderell & Alexander Inc (Del).....	2.50	55 1/4	55 1/4	55 1/2	10	50 1/4 Jan	59 1/2 Apr	4.56% cumulative preference.....	25	25	25 1/4	24 3/4	200	23 1/2 Jun	25 1/2 Apr				
Power Corp of Canada.....	1	2 1/2	2	2 1/2	5,600	2 Apr	3 1/2 May	4.32% convertible preference.....	25	21 1/2	21 1/2	22	700	21 1/2 Aug	22 1/2 Sep				
Prairie Oil Royalties Ltd.....	1	69	69	69	50	60 1/4 Jan	71 Mar	4.24% cumulative preferred.....	25	21 1/2	21 1/2	21 1/2	500	21 1/2 Aug	22 1/2 Sep				
Pratt & Lambert Co.....	66 1/2	39 1/4	39	40 1/4	2,800	35 1/2 July	49 1/2 Jan	4.08% cumulative preferred.....	25	21 1/2	21 1/2	21 1/2	500	21 1/2 Aug	22 1/2 Sep				
Prentice-Hall Inc.....	10c	11 3/4	11 1/4	11 3/4	5,600	11 1/2 Sep	14 Sep	Southern California Petroleum Corp.....	2	16 1/2	15	16 1/2	4,600	7 1/2 Jan	18 Aug				
Prentiss Realty Corp.....	1	5 1/2	5 1/2	6 1/4	7,900	4 1/2 Jan	6 1/2 Mar	Southern Materials Co Inc.....	1	14 1/4	14	14 1/4	1,300	14 Aug	17 Apr				
Preston Mines Ltd.....	1	19 3/4	18 3/4	20	4,800	12 1/2 Jan	26 Apr	Southern Pipe Line.....	1	9 1/4	9	9 3/4	4,200	8 1/2 Jan	12 1/2 Mar				
Proctor-Silex Corp.....	1	22 1/2	22 1/2	22 1/2	100	19 1/2 Jan	24 1/2 Apr	Southern Realty & Utilities.....	1	7 1/2	7 1/2	7 1/2	600	58 1/2 Jan	74 1/2 Jan				
Progress Mfg Co Inc common.....	1	22 1/2	22	22 1/2	1,500	20 Sep	35 1/2 Apr	Southland Royalty Co.....	1	35 1/2	30 1/4	35 1/2	8,000	25 Sep	34 Sep				
1.25 convertible preferred.....	20	22 1/2	22	22 1/2	1,500	20 Sep	35 1/2 Apr	Speed-O-Print Business Machines.....	1	15 1/2	15 1/2	16 1/2	5,200	15 1/2 Aug	26 1/2 May				
Prophet (The) Company.....	1	12 1/2	12 1/2	12 1/2	2,200	10 1/2 Jan	13 July	Speedy Chemical Products class A.....	50c	24 1/2	19 1/2	24 1/2	5,600	19 1/2 Sep	45 1/2 May				
Providence Gas.....	100	86 1/2	86 1/4	86 1/2	75	83 1/2 Jan	88 Mar	Sperry Rand Corp warrants.....	1	13 1/2	12 1/2	13 1/2	29,800	8 1/2 Jan	20 1/2 May				
Public Service of Colorado.....	20c	21 3/4	21 1/4	22	900	49 Jan	105 Apr	Sports Arena Inc.....	1c	6 3/4	6 1/4	7 3/4	1,900	7 1/2 Sep	12 Mar				
4 1/4% preferred.....	100	86 1/2	86 1/4	86 1/2	75	83 1/2 Jan	88 Mar	Stahl-Meyer Inc.....	1	24 1/2	22 1/2	24 1/2	7,500	20 1/2 Sep	26 1/2 Sep				
Puerto Rico Telephone Co.....	3	17 1/2	16 1/2	17 1/2	2,600	13 Jan	25 Feb	Standard Brands Paint Co.....	1	8 1/2	8 1/2	8 3/4	2,700	8 1/2 Aug	12 1/2 Feb				
Puget Sound Pulp & Timber.....	5	18	16 1/2	18 1/4	2,800	12 1/2 Jan	21 1/2 Apr	Standard Dredging Corp common.....	1	13 1/2	12 1/2	13 1/2	700	12 1/2 Jan	15 1/2 Feb				
Puritan Sportswear Corp.....	1	18	16 1/2	18 1/4	2,800	12 1/2 Jan	21 1/2 Apr	\$1.60 convertible preferred.....	20	23 1/2	23 1/2	23 1/2	100	23 1/2 Jan	26 1/2 May				
Pyle-National Co.....	1	18	16 1/2	18 1/4	2,800	12 1/2 Jan	21 1/2 Apr	Standard Forgings Corp.....	1	13 1/2	12 1/2	13 1/2	700	12 1/2 Jan	15 1/2 Feb				
<b>Q</b>												Standard Metals Co.....	3c	6	5 3/4	6 1/4	7,100	4 1/2 July	7 1/2 Aug
Quebec Lithium Corp.....	1	5 1/2	5	5 1/2	8,000	2 1/2 Jan	6 1/2 Sep	Standard Products Co.....	1	12 3/4	12	13	4,000	9 1/2 Jan	13 1/2 Sep				
Quebec Power Co.....	1	37	37	37	37	37 Apr	37 Apr	Standard Shares Inc.....	1	28 1/2	28 1/2	28 1/2	700	24 1/2 Jan	30 1/2 Apr				
<b>R</b>												Standard Thomson Corp.....	1	8 1/4	8 1/4	8 3/4	5,100	3 1/2 Jan	9 1/2 May
Ramco Enterprises Inc.....	1	15 1/4	15 1/4	15 1/2	200	13 Feb	16 Sep	Standard Tube class B.....	1	6 1/2	5 3/4	6 1/2	700	5 1/2 July	8 1/2 Apr				
Ramo Inc.....	1	24 3/4	24 3/4	25	25	23 Aug	27 1/2 Jan	Stanley Aviation Corp.....	10c	8 1/2	8 1/2	9 1/4	200	8 1/2 Jan	15 1/2 Apr				
Rapid-American Corp.....	1	32 3/4	30 1/2	32 1/2	9,000	22 Jan	38 May	Starrock Uranium Mines Ltd.....	1	1 1/4	1 1/4	1 1/2	47,500	1 1/2 Jan	1 1/2 May				
Rath Packing Co.....	10	14 1/2	14 1/2	15	3,500	14 1/2 Sep	19 1/2 Jan	Starrett (The) Corp common.....	10c	3 3/4	3 3/4	4	13,900	2 1/2 Jan	5 1/2 May				
Rayette Co Inc.....	40c	16 1/2	16	16 3/4	4,900	6 1/2 Jan	19 1/2 May	50c convertible preferred.....	50c	12 1/2	12 1/2	13 1/4	600	8 1/2 Jan	16 May				
Real Estate Investment Trust of America.....	1	20 1/4	20	20 1/2	4,600	18 Feb	22 Aug	Statham Instruments Inc.....	1	20 1/4	20 1/4	20 1/4	3,900	17 1/2 Sep	35 1/2 Feb				
Realty Equities Corp of N Y.....	1																		



## AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

STOCKS					BONDS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Ranges Since Jan. 1
		Low High		Low High			Low High	No.	Low High
U S Air Conditioning Corp.	50c	3 1/4	3 1/4	1,100	3 1/4 Sep	5 1/2 May			
U S Ceramic Tile Co.	1	8 1/2	8 1/2	1,900	5 1/2 July	8 1/2 Jan			
U S Rubber Reclaiming Co.	1	9 1/2	9 1/2	400	8 1/2 Jan	13 1/2 Mar			
Universal American Corp.	25c	10	9 1/2	22,200	4 1/2 Jan	14 1/2 May			
Universal Consolidated Oil	10	40	41 1/4	1,200	31 1/2 Jan	49 1/2 Mar			
Universal Container Corp. cl A com.	10c	6	6	1,500	6 Sep	9 1/2 Apr			
Universal Controls Inc.	25c	9 1/2	9 1/2	52,200	9 1/2 Sep	9 1/2 Apr			
Universal Insurance	17.78	34	30 1/2	325	27 July	40 1/2 Aug			
Universal Marion Corp.	10	10 1/2	11 1/4	23,700	10 1/2 Sep	17 1/2 Feb			
Utah-Idaho Sugar	5	9 1/2	9 1/2	2,400	7 1/2 Apr	10 1/2 July			
Walspar Corp.	1	10 1/2	10 1/2	900	8 1/2 Jan	15 1/2 May			
Vanderbilt Tire & Rubber	1	7 1/2	7 1/2	6,000	5 Jan	8 1/2 Aug			
Van Norman Industries warrants	1	4 1/4	4 1/4	1,800	4 1/4 Sep	6 1/2 Apr			
Venture Capital Corp of America	1	13	12 1/2	8,500	5 1/2 Feb	22 1/2 May			
Victor Paint Co.	1	12 1/2	11 1/2	4,200	11 Jan	31 1/2 Apr			
Victoreen (The) Instrument Co.	1	11	10 1/2	22,900	10 1/2 Sep	19 1/2 May			
Viewlex Inc class A	25c	33 1/2	33 1/2	5,900	14 Jan	57 1/2 May			
New class A w	25c	11 1/2	11 1/2	3,400	11 1/2 Sep	12 1/2 Sep			
Vineco Corporation	1	8 1/2	8 1/2	10,200	8 1/2 Jan	15 1/2 May			
Virginia Iron Coal & Coke Co.	2	10 1/2	10 1/2	27,300	6 1/2 Jan	12 1/2 May			
Vita Food Products	25c	25	25	100	16 1/2 Jan	29 1/2 May			
Vogt Manufacturing	10c	10	10	100	10 Sep	15 1/2 Jan			
Vornado Inc.	10c	26 1/2	26 1/2	7,200	12 1/2 Jan	32 1/2 Apr			
Waco Aircraft Co.	1	5 1/2	5 1/2	1,500	3 1/2 Jan	8 1/2 Mar			
Wagner Baking common	100	5 1/2	5 1/2	1,500	4 Jan	10 1/2 Feb			
7 1/2 preferred	100	5 1/2	5 1/2	1,500	4 Jan	10 1/2 Feb			
Waitt & Bond Inc common	10	6 1/2	6 1/2	1,000	1 1/2 Jan	8 1/2 May			
6 1/2 non-cum conv preferred	10	13 1/2	13 1/2	100	4 1/2 Jan	16 1/2 May			
Waltham Precision Instruments Co.	1	2 1/2	2 1/2	17,600	1 1/2 Jan	4 1/2 May			
Webb & Knapp Inc common	10c	1 1/2	1 1/2	64,500	1 Jan	1 1/2 July			
8 1/2 series preference	100	90	89	150	75 Jan	95 July			
Weinman & Company Inc.	1	4 1/4	4 1/4	1,500	3 1/2 Feb	5 1/2 Apr			
Wentworth Manufacturing	13c	4 1/4	4 1/4	2,700	2 Jan	6 1/2 May			
West Canadian Oil & Gas Ltd.	1 1/4	1	1	1,400	1 Jan	1 1/2 Mar			
West Chemical Products Inc.	50c	26 1/2	26 1/2	500	18 1/2 Jan	29 1/2 May			
West Texas Utilities 4.40% pfd	100	4 1/2	4 1/2	10,700	4 1/2 Jan	7 1/2 May			
Western Development Co.	1	4 1/2	4 1/2	38,100	3 1/2 Aug	5 1/2 Apr			
Western Gold & Uranium Inc.	10c	4 1/2	4 1/2	500	2 1/2 July	4 Sep			
Western Leaseholds Ltd.	1	3 1/2	3 1/2	15,300	2 1/2 Jan	4 1/2 Jan			
Western Nuclear Inc.	5c	3 1/2	3 1/2	15,300	2 1/2 Jan	4 1/2 Jan			
Western Stockholders Invest Ltd.	1	3 1/2	3 1/2	3,200	1/2 Jan	1/2 Apr			
American dep rets ord shares	1	3 1/2	3 1/2	500	30 1/2 Jan	49 1/2 Mar			
Western Tablet & Stationery	1	28 1/2	28 1/2	700	20 Jan	32 1/2 Jan			
Westmoreland Coal	20	32 1/2	32 1/2	100	28 1/2 Feb	33 July			
Westmoreland Inc.	10	99	100	150	44 Jan	114 Sep			
Weyenberg Shoe Manufacturing	1	28 1/2	28 1/2	700	25 Sep	29 Sep			
New common w	1	28 1/2	28 1/2	700	1/2 Feb	2 1/2 May			
White Eagle International Inc.	10c	1 1/2	1 1/2	26,600	22 Jan	33 Apr			
White Stag Mfg Co.	1	17 1/2	17 1/2	7,600	12 May	18 Sep			
Whitmoier Laboratories Inc.	1	3	3	11,600	2 1/2 Sep	5 May			
Wichita River Oil Corp.	1	53	51	2,700	27 1/2 Jan	55 Sep			
Wickes (The) Corp.	5	25 1/2	25 1/2	800	20 Jan	41 1/2 May			
Wiebolt Stores Inc.	1	19	16 1/2	10,100	13 1/2 Jan	32 Apr			
Williams Brothers Co.	1	8 1/2	7 1/2	1,500	7 1/2 Sep	12 1/2 Jun			
Williams-McWilliams Industries	10	3 1/2	3 1/2	1,100	3 1/2 Feb	5 1/2 May			
Williams (R C) & Co.	1	15 1/2	15 1/2	6,900	15 Sep	21 1/2 Jan			
Wilson Brothers common	1	16 1/2	16 1/2	50	16 Aug	19 1/2 May			
5 1/2 preferred	25	94	95	40	90 1/2 Jan	97 1/2 Jun			
Wisconsin Pwr & Light 4 1/2% pfd	100	35 1/2	31	950	22 1/2 Jan	35 1/2 Sep			
Wood (John) Industries Ltd.	1	13 1/2	12 1/2	8,100	7 1/2 Jan	14 1/2 May			
Wood Newspaper Machine	1	14 1/2	14 1/2	300	13 1/2 Aug	19 1/2 Mar			
Woodall Industries Inc.	2	7 1/2	7 1/2	100	7 Aug	8 1/2 May			
Woodworth (F W) Ltd.	5c	1 1/2	1 1/2	3,700	2 1/2 Aug	3 1/2 May			
American dep rets ord regular	1	28 1/2	28 1/2	4,000	28 Jun	35 1/2 July			
6 1/2 preferred	1	7 1/2	7 1/2	4,900	7 1/2 Sep	7 1/2 Sep			
Wright Hargreaves Ltd.	40c	4 1/2	4 1/2	2,200	4 Jun	4 1/2 July			
Yonkers Raceway Inc common	1	37 1/2	36 1/2	1,900	20 1/2 Jan	39 1/2 Aug			
New common w	25c	6 1/2	6 1/2	3,800	5 Jan	10 May			
6 1/2 preferred	5	5 1/2	5 1/2	2,400	4 1/2 Jan	8 1/2 Mar			
Zale Jewelry Co.	1	37 1/2	36 1/2	1,900	20 1/2 Jan	39 1/2 Aug			
Zapata Off-Shore Co.	50c	6 1/2	6 1/2	3,800	5 Jan	10 May			
Zapata Petroleum Corp.	10c	5 1/2	5 1/2	2,400	4 1/2 Jan	8 1/2 Mar			

BONDS					BONDS				
American Stock Exchange					American Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Ranges Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Ranges Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Alcoa Inc 5 1/2% con subord deb 1974	June-Dec	70	70	74	23	70	103 1/2		
Amer Steel & Pump 4 1/2% inc deb 1994	June-Dec	57	57	58	7	50	58		
Appalachian Elec Power 3 1/2% 1970	June-Dec	91	90 1/2	91	16	88 1/2	93 1/2		
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb	120 1/4	120 1/4	103 1/2	120	125			
Boston Edison 2 1/2% series A 1970	June-Dec	88 1/2	87 1/2	88 1/2	24	87	90		
Chemoll Industries 6 1/2% deb 1973	Feb-Aug	166	166	71	65	70 1/4			

## Foreign Governments and Municipalities

Foreign Governments and Municipalities					Foreign Governments and Municipalities				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Ranges Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Ranges Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Baden (Germany) 7 1/2% 1951	Jan-July	1120	1120	10 1/2	9 1/2	13 1/4			
Danzig Port & Waterways 6 1/2% 1962	Jan-July	17	17	10 1/2	9 1/2	13 1/4			
German Savings Banks and Clearing Assn—									
Debt Adjustment Debentures—									
5 1/2% series A 1967	Jan-July	186	186	10 1/2	87 1/2	87 1/2			
4 1/2% series B 1967	Jan-July	186	186	10 1/2	87 1/2	87 1/2			
Manoher (Prov) 6 1/2% 1949	Feb-Aug	1120	1120	10 1/2	9 1/2	13 1/4			
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	164	164	69	64	66			
Mortgage Bank of Bogota									
7 1/2% (issue of May 1927) 1947	May-Nov	180	180	10 1/2	87 1/2	87 1/2			
7 1/2% (issue of Oct 1927) 1947	April-Oct	180	180	10 1/2	87 1/2	87 1/2			
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	199	199	10 1/2	99	99			
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	66	66	66	1	62	66		
Peru (Republic of)—									
Sinking fund 3 1/2% Jan 1 1997	Jan-July	44 1/2	44 1/2	44 1/2	26	44	48		
Rio de Janeiro stamped (Plan A) 2 1/2% 2012	Jan-July	145	145	52	45 1/2	55			

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Bonds being traded flat.

‡ Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

Continued from page 31

BONDS					BONDS					Interest Last		or Friday's		Bonds		Rangs Since			
New York Stock Exchange					New York Stock Exchange					Period Sale Price		Bid & Asked		Sold		Jan. 1			
												Low High		No.		Low High			
United Gas Corp 2 3/4 1970	Jan-July	---	---	---	---	84 1/2	92	---	---	Warren RR first ref gtd gold 3 1/2 2000	Feb-Aug	---	---	---	---	28	49 1/2		
1st mtge & coll trust 3 3/4 1971	Jan-July	---	---	---	---	91	96 3/4	---	---	Washington Terminal 2 3/4 series A 1970	Feb-Aug	---	---	---	---	84 1/2	84 1/2		
1st mtge & coll trust 3 1/2 1972	Feb-Aug	---	---	---	---	89 1/4	93 1/2	---	---	Westchester Lighting gen mtge 3 1/2 1967	Jan-July	---	---	---	---	94 1/2	98		
1st mtge & coll trust 3 3/4 1975	May-Nov	---	---	---	---	87 1/2	88 1/2	---	---	General mortgage 3s 1979	May-Nov	---	---	---	---	74 1/2	79 3/4		
4 3/4 s f debentures 1972	Mar-Nov	---	---	---	---	96 1/4	101 1/4	---	---	West Penn Electric 3 3/4 1974	May-Nov	---	---	---	---	91	93 1/2		
3 3/4 sinking fund debentures 1973	April-Oct	---	---	---	---	89	90 3/4	---	---	West Penn Power 3 1/2 series I 1966	Jan-July	97 1/4	97 1/2	98	28	96	99 1/2		
1st mtge & coll trust 4 1/4 1977	Mar-Sept	---	---	---	---	98	102 3/4	---	---	West Shore RR 1st 4s gtd 2361	Jan-July	52	52	52 1/2	15	44	56 3/4		
1st mtge & coll trust 4 1/4 1978	Mar-Sept	---	---	---	---	96 3/4	101 1/2	---	---	4s registered 2361	Jan-July	---	51 1/4	51 3/4	5	44	56		
4 3/4 s f debentures 1978	Jan-July	100	100	100 1/2	---	97 1/2	102 1/2	---	---	Western Maryland Ry 1st 4s ser A 1969	April-Oct	---	92 1/2	92 1/2	1	91	97		
1st mtge & coll tr 5s 1980	May-Nov	---	---	---	---	101 1/2	105 1/2	---	---	1st mortgage 3 1/2 series C 1979	April-Oct	---	80 1/2	---	---	81	82		
5 1/4 s f debentures 1980	May-Nov	103 1/2	103 1/2	103 1/2	12	101 1/2	104 1/4	---	---	5 1/2 debentures 1982	Jan-July	---	99 1/2	101	---	99 1/2	103 1/2		
United States Freight Co										Western Pacific RR Co 3 3/4 ser A 1981	Jan-July	---	76	---	---	78	78		
5s conv subord debentures 1981	April-Oct	130	129	132 1/2	186	111 1/2	142	---	---	5s income debentures 1984	May	---	95 1/2	---	---	93 1/2	96 1/2		
U S Rubber 2 1/2 debentures 1976	May-Nov	---	---	---	---	80	81 1/2	---	---	Westinghouse Electric Corp 2 1/2 1971	Mar-Sept	---	87	---	---	85 1/2	88		
2 1/2 debentures 1967	April-Oct	---	---	---	---	89	91 1/2	---	---	Wheeling & Lake Erie RR 2 3/4 A 1992	Mar-Sept	---	73 1/2	---	---	73 1/2	73 1/2		
United States Steel 4s deb 1983	Jan-July	94 1/2	94 1/2	95 1/2	40	92 1/2	98 1/2	---	---	Wheeling Steel 3 1/2 series C 1970	Mar-Sept	---	93 1/2	---	---	91 1/2	94		
4 1/4 s f debentures 1986	April-Oct	100 1/2	100 1/2	101 1/4	202	97 1/2	101 1/4	---	---	First mortgage 3 1/2 series D 1987	Jan-July	---	93 1/2	94 1/2	---	92 1/2	94 1/2		
V					Y					Y					Y				
Vanadium Corp of America										3 1/2 convertible debentures 1975	May-Nov	---	99 1/2	101 1/4	33	94	112 1/2		
3 1/2 conv subord debentures 1969	June-Dec	---	---	---	---	93 1/2	108 1/2	---	---	Whirlpool Corp 3 1/2 s f deb 1980	Feb-Aug	---	90	---	---	82	84 1/2		
4 1/2 conv subord debentures 1976	Mar-Sept	92	90 1/2	92	41	83 1/2	101	---	---	Wilson & Co 4 1/2 s f deb 1978	Jan-July	---	---	---	---	91	97		
Vendo Co										Wisconsin Central RR Co									
4 1/2 conv subord deb 1980	Mar-Sept	131	129	131	78	118 1/2	176	---	---	First mortgage 4s series A 2004	Jan-July	60 1/2	60	60 1/2	8	58 1/2	62 1/2		
Virginia Electric & Power Co										Gen mtge 4 1/2 inc series A Jan 1 2029	May	---	46 1/2	46 1/2	1	38 1/2	49		
First and refund mtge 2 3/4 ser E 1975	Mar-Sept	81	80 1/4	81	8	80	85 1/2	---	---	Wisconsin Electric Power 2 1/2 1976	June-Dec	---	79	---	---	79	81		
1st & ref 3s series F 1978	Mar-Sept	---	---	---	---	79 1/2	79 1/2	---	---	1st mortgage 2 1/2 1979	Mar-Sept	---	91	---	---	---	---		
1st & ref 2 1/2 series G 1979	June-Dec	---	---	---	---	76 3/4	79 1/2	---	---	Wisconsin Public Service 3 1/2 1971	Jan-July	---	90 1/2	90 1/2	1	88 1/2	92		
First and refund mtge 2 3/4 ser H 1980	Mar-Sept	---	---	---	---	84	89 1/2	---	---	Y									
1st mortgage & refund 3 3/4 ser I 1981	June-Dec	---	---	---	---	81	86 1/2	---	---	Yonkers Elec Lt & Power 2 1/2 1976	Jan-July	---	---	---	---	---	77		
1st & ref M 3 1/2 series J 1982	April-Oct	---	---	---	---	85	89 1/2	---	---	Youngstown Sheet & Tube Co									
Virginia & Southwest first gtd 5s 2003	Jan-July	---	---	---	---	69 1/2	70	9	69	1st mtge 4 1/2 series H 1990	April-Oct	---	99 1/2	100 1/2	---	98	104 1/2		
General mortgage 4 1/2 1983	Mar-Sept	---	---	---	---	86 1/2	86 1/2	2	84 1/2	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.									
Virginia Ry 3s series B 1995	May-Nov	---	---	---	---	90 1/2	91	11	112 1/2	f Negotiability impaired by maturity.									
First lien and ref mtge 3 1/2 ser C 1973	April-Oct	---	---	---	---	---	---	---	---	g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.									
1st lien & ref 4s series F 1983	May-Nov	---	---	---	---	---	---	---	---	h Friday's bid and ask prices; no sales being transacted during current week.									
6s subord income deb 2008	Feb-Aug	114 1/2	114	114 1/2	11	112 1/2	118 1/2	---	---	i Bonds selling flat.									
W					W					W					W				
Wabash RR Co										j Bonds selling flat.									
Gen mtge 4s income series A Jan 1981	April	---	---	---	---	69 1/2	77 1/2	---	---										
Gen mtge income 4 1/2 series B Jan 1991	April	---	---	---	---	70	78	---	---										
First mortgage 3 1/2 series B 1971	Feb-Nov	---	---	---	---	77	81 1/2	---	---										



## OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	18 1/2	24 1/2	24 3/4	405	24 1/2	34 1/2
American Motors Corp.	1.66 1/2	18 1/2	17 1/2	19 1/2	1,019	16 1/2	21 1/2
American Tel. & Tel.	1.66 1/2	119 3/4	116 1/2	120 1/4	3,998	102 1/2	130 1/4
Anaconda Company	50	76 3/4	49 1/2	51 1/2	284	44	65 1/4
Boston Edison Co.	25	76 3/4	76 3/4	77 1/2	309	67	79 1/2
Boston Personal Property Trust	100	65 1/2	65 1/2	65 1/2	20	50 1/2	68 1/2
Calumet & Hecla Inc.	5	14 1/2	15 1/2	15 1/2	27	14 1/2	25
Cities Service Co.	10	49 1/2	51 1/2	51 1/2	237	49 1/2	58 1/4
Copper Range Co.	5	15 1/2	15 1/2	15 1/2	40	13 1/2	22 1/2
Eastern Gas & Fuel Assoc. com.	10	40 1/2	42 1/2	42 1/2	193	29 1/2	44 1/2
4 1/2% preferred	100	83 1/4	84	84	11	81 1/4	89
Eastern Mass. Street Railway com.	100	1	1	1	4	3/4	1 1/4
5% adjustment	100	13 1/2	13 1/2	13 1/2	290	10 1/2	18 1/2
Firs. National Stores Inc.	5	64 1/4	66 1/4	66 1/4	333	49 1/4	71
Ford Motor Co.	5	99 3/4	107	107	1,922	63 3/4	107
General Electric Co.	5	75 3/4	71 3/4	75 3/4	2,189	60 3/4	75 3/4
Gillette Co.	1	127 1/2	132 1/2	132 1/2	782	87 1/2	132 1/2
Island Creek Coal Co. common	50c	25 1/2	25 1/2	25 1/2	180	22 1/2	30 1/2
Kennecott Copper Corp.	5	80 3/4	82	82	328	73 3/4	93 1/2
Loew's Boston Theatres	25	15 1/4	15 1/4	15 1/4	2	15 1/4	20
Lone Star Cement Corp.	4	23 1/4	24 1/4	24 1/4	512	22 1/4	27 1/4
Narragansett Racing Association	1	11 1/2	11 1/2	11 1/2	225	11 1/2	14 1/2
National Service Companies	1	12c	14c	14c	1,200	5c	16c
New England Electric System	20	23 1/2	24 1/2	24 1/2	2,708	21 1/2	25 1/2
New England Tel. & Tel. Co.	100	45	44 1/2	45 1/4	569	40	57 1/4
Olin Mathieson Chemical	5	42	44 1/4	44 1/4	209	40	51 1/4
Pennsylvania RR.	10	14 1/4	14 1/4	14 1/4	330	11 1/4	16
Reece Folding Machine Co.	2	1 1/2	1 1/2	1 1/2	300	1 1/2	3 1/2
Rexall Drug & Chemical Co.	2.50	53 1/4	53 1/4	53 1/4	10	43 1/4	59
Shawmut Association	1	33 1/4	33 1/4	33 1/4	55	29 1/2	35 1/4
Stone & Webster Inc.	1	65 1/2	66 1/2	66 1/2	155	53	66 1/2
Stop & Shop Inc.	1	44 1/4	45 1/4	45 1/4	160	34 1/4	65 1/4
Torrington Co.	1	57 1/4	56 1/4	57 1/4	368	37 1/4	60 1/4
United Fruit Co.	24 1/4	22 1/4	24 1/4	24 1/4	721	17 1/4	29 1/4
United Shoe Machinery Corp. com.	25	65	65	66 1/4	368	54 1/4	76
U S Rubber Co.	5	57 1/2	57 1/2	57 1/2	88	46 1/4	63 1/4
Waldorf System Inc.	1	11 1/2	11 1/2	11 1/2	19	10 1/2	14
Westinghouse Electric Corp.	6.25	45 1/4	43 1/4	45 1/4	324	39 1/4	49 1/4

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Burger Brewing	10	30 3/4	30	30	50	20	33
Carey Mfg.	10	30 3/4	30 3/4	30 3/4	65	27	35 1/4
Chamberlain preferred	25	19 1/2	19 1/2	19 1/2	20	19 1/2	20
Champion Paper common	1	36 1/2	36 1/2	37 1/2	206	27 1/4	39 1/4
Cincinnati Gas common	8.50	44 1/4	43 1/4	44 1/4	251	37 1/4	45 1/4
4% preferred	100	86 1/4	86 1/4	86 1/4	20	82	87 1/2
Cincinnati N O & T P common	20	80	80	80	25	80	148
Cincinnati Telephone	50	108 3/4	107 1/4	108 3/4	333	97 1/4	112 1/2
Diamond National	1	44 1/2	41 1/4	44 1/2	167	36 1/4	47 1/4
Du Bois Chemicals	1	18 1/4	18 1/4	19 1/4	311	18 1/4	19 1/4
Eagle Picher	5	25 1/2	25 1/2	25 1/2	63	22 1/2	27
Gibson Cards	5	32 1/2	32 1/2	32 1/2	189	20	34 1/2
Kroger	1	28 1/2	28 1/2	29 1/2	719	27 1/2	34 1/2
Procter & Gamble	1	95 3/4	91 3/4	95 3/4	1,490	73 1/4	100 3/4
8% preferred	100	180	180	180	5	175	180

## Unlisted Stocks

Allied Stores	1	60 3/4	60 3/4	60 3/4	1	44 1/4	64 1/4
Alis-Chalmers	10	22 1/2	22 1/2	22 1/2	134	22 1/2	29 1/4
Aluminum Ltd.	1	26 1/2	28	28	275	26 1/2	38
Aluminum Co. of America	1	66 1/4	66 1/4	66 1/4	40	66 1/4	79
American Airlines	1	20	20 1/4	20 1/4	57	20	27
American Can	12.50	43 1/4	40 1/4	44 1/4	152	34 1/4	46 1/4
American Cyanamid	1	40 1/4	40 1/4	40 1/4	280	40	49 1/2
American Motors	1.66 1/2	18 1/2	18 1/2	18 1/2	151	16 1/2	21 1/4
American Tel. & Tel. Co.	33 1/4	119 3/4	116 1/2	120 1/4	405	103 1/4	130 1/4
Ampex Corp.	1	19 1/4	17 1/2	19 1/4	230	17 1/2	27 1/4
Anaconda	50	50	50 1/4	50 1/4	120	44 1/4	63 1/4
Armco Steel	10	71	72	72	50	67 1/2	79 1/4
Armour	1	43 1/2	43 1/2	43 1/2	20	38 1/2	53
Ashland Oil	1	22 1/2	23 1/2	23 1/2	117	22	28 1/2
Avco Corp.	3	22 1/2	23 1/2	23 1/2	253	13 1/2	27 1/2
Bethlehem Steel	8	40 1/2	40 1/2	40 1/2	276	39 1/2	49 1/2
Boeing Co.	5	52 1/2	51	52 1/2	140	37 1/2	56 1/2
Brunswick Corp.	5	62 1/4	58	62 1/4	545	43 1/2	75
Burlington Industries	1	20 3/4	20 3/4	20 3/4	21	17	22 1/2
Chesapeake & Ohio	25	56 3/4	56 1/4	57 1/4	220	54 1/4	67 1/4
Chrysler Corp.	25	54 1/4	54 1/4	55 1/4	42	38	57 1/2
Cities Service	10	49 1/2	49 1/2	50 1/2	43	49 1/2	58 1/4
Colgate-Palmolive	1	45 1/4	45 1/4	47 1/4	150	31 1/4	49 1/4
Columbia Gas	10	29	28	29	228	23 1/4	29
Columbus & So. Ohio Electric	1	67	67	67	50	51	67
Corn Products	1	53 1/4	54 1/4	54 1/4	300	46 1/4	59 1/4
Curtiss Wright	1	17	17	17	10	16	21 1/4
Dayton Power & Light	7	26 1/2	26 1/2	28 1/2	388	22 1/2	28 1/2
Detroit Steel	1	16 1/4	16 1/4	16 1/4	88	15	20
Dow Chemical	5	79 1/4	79 1/4	79 1/4	25	70 1/4	85 1/4
Du Pont	5	222 1/2	219 1/4	225 1/4	109	185 1/4	236
Eastman Kodak	10	99 3/4	98 1/2	100	160	98 1/2	119 1/2
Federated Dept. Stores	1.25	51 1/4	49	51 1/4	170	35 1/4	51 1/4
Ford Motor	5	99 3/4	99 3/4	106 1/4	521	63 1/4	106 1/4
General Dynamics	1	27 3/4	27 3/4	28 1/4	152	27 3/4	45 1/4
General Electric	5	74 1/4	71 1/2	75	373	60 1/2	75
General Motors	12 1/2	49 1/4	48 1/4	50	527	40 1/2	49 1/4
General Telephone	3.33 1/3	25 1/4	25 1/4	25 1/4	216	24 1/2	32 1/4
Goodyear	3	42 1/2	42 1/2	43 1/2	132	34 1/2	47
Greyhound	3	24 1/2	24 1/2	24 1/2	40	20 1/4	26 1/2
Gulf Oil	8 1/2	36	36	36 1/2	120	32 1/2	41 1/4
Intl Tel. & Tel.	1	53 1/4	53 1/4	53 1/4	35	46 1/4	60
McGraw-Edison	1	35 3/4	35 3/4	35 3/4	53	30 1/4	40 1/4
Mead Corp.	5	46 3/4	45 1/4	47	194	36 1/4	47 1/4
Minnesota Mining	5	72 1/2	72 1/2	73 1/2	99	70 1/4	86 1/4
Monsanto Chemical	2	53 1/2	53 1/2	54 1/2	59	44 1/4	57 1/2
Montgomery Ward	5	30 1/2	30 1/2	32 1/2	246	26 1/2	34 1/4
National Cash Register	5	106 1/2	106 1/2	108 1/2	172	61 1/4	110 1/2
National Dairy	5	73 1/2	73 1/2	73 1/2	20	59 1/4	73 1/2
National Distillers	5	25 1/4	26	26	142	25 1/4	30 1/4
National Gypsum	1	60 1/4	61 1/4	61 1/4	8	55 1/4	65
National Lead	5	79 1/2	81 1/2	81 1/2	141	79 1/2	95 1/2
New York Central	5	17 1/2	17 1/2	17 1/2	15	16 1/2	20 1/4
North American Aviation	1	49 1/4	51 1/4	51 1/4	82	42 1/2	56 1/4
Penn. RR.	10	14 1/4	14 1/4	14 1/4	114	12 1/2	16 1/4
Pepsi-Cola	33 1/3	50 1/4	50 1/4	50 1/4	23	46 1/2	56
Phillips Petrol	5	53 1/2	53 1/2	53 1/2	15	53	64 1/4
Pure Oil	5	31 1/2	31 1/2	31 1/2	130	31 1/2	39
Radio Corp. of America	5	54 1/4	53	55 1/4	52	49 1/4	65 1/4

For footnotes, see page 44

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St. Regis Paper	5	37 1/2	37 1/2	38	70	31 1/2	39 1/2
Schenley Industries	1.40	28 1/2	28 1/2	28 1/2	50	22	34 1/2
Sinclair Oil	5	37	37 1/2	37 1/2	30	37	45
Socony Mobil Oil	15	41 1/2	42	42	42	38 1/2	48 1/2
Sperry Rand	50c	23 1/2	24 1/2	24 1/2	227	20 1/2	34 1/2
Standard Brands	5	75	75	75	74	53 1/4	77 1/4
Standard Oil (Ind.)	25	45	44 1/2	45 1/2	110	44 1/2	55 1/4
Standard Oil (N.J.)	7	43 1/2	42 1/2	44	692	40 1/2	50
Standard Oil (Ohio)	10	52 1/2	52 1/2	52 1/2	32	52 1/2	59 1/2
Studebaker-Packard	1	11 1/2	12 1/2	12 1/2	134	6 1/2	12 1/2
Sunray Oil	1	26 1/2	26 1/2	26 1/2	100	25 1/2	28 1/2
Texaco	12.50	50 1/2	50 1/2	50 1/2	183	50 1/2	59 1/2
Union Carbide	134 1/2	132 1/2	134 1/2	134 1/2	123	116 1/2	144 1/2
U S Shoe	1	45 1/2	47 1/2	47 1/2	140	35 1/2	48 1/2
U S Steel	16 1/2	79 1/2	79 1/2	80 1/2	245	76 1/2	90 1/2
Western Union	2 1/2	41 1/2	41 1/2	41 1/2	30	40 1/2	55 1/4
Westinghouse Electric	10	44 1/2	43 1/2	45 1/2	94	39 1/2	49 1/2
Woolworth (F.W.)	1	75 1/2	72	75 1/2	29	67 1/2	86 1/4

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	15 1/2	15	15 1/2	3,151	15	21 1/2
Allen Electric	1	—	4 1/4	4 1/2	200	3 1/2	8 1/4
American Metal Products	1	—	17 1/2	17 1/2	230	13 1/2	20 1/2
Bohn Aluminum & Brass	5	—	26 1/2	26 1/2	100	26 1/2	26 1/2
Brown-McLaren Mfg.	1	—	1 1/2	1 1/2	465	90c	2 1/4
Buell Die & Machine Co.	1	2 1/2	2 1/2	2 1/2	200	1 1/2	4 1/4
Burrhoughs Corp.	5	—	31 1/2	32	1,834	27 1/2	38
Chrysler Corporation	25	—	53 1/2	54 1/2	1,023	38 1/2	56 1/2
Consolidated Paper	10	11 1/2	11 1/2	11 1/2	1,215	9 1/2	14 1/2
Consumers Power Co.	1	74 1/2	72 1/2	74 1/2	847	62 1/2	74 1/2
\$4.50 preferred	—	—	97 1/2	97 1/2	23	93 1/2	96 1/2
Continental Motors	1	—	9 1/2	9 1/2	100	8 1/2	11 1/2
Copeland Refrigeration	1	—	36 1/2	36 1/2	600	36 1/2	47 1/2
Detroit Edison	30	59 1/2	59 1/2	60	2,244	48 1/2	60 1/2
Detroit Steel Corp.	1	—	16 1/2	17 1/2	389	14 1/2	20 1/2
Eaton Mfg Co.	2	—	39 1/2	39 1/2	219	31 1/2	39 1/2
Federal-Mogul-Bower	5	—	38 1/2	39 1/2	689	28 1/2	39 1/2
Ford Motor Co.	5	—	102	104 1/2	17,114	64 1/2	106
Fruehauf Trailer Co.	1	24 1/2	23 1/2	24 1/2	755	19 1/2	30 1/2
Gar Wood Industries	1	—	4	4 1/2	600	4	5 1/2
General Motors Corp.	1.66 1/2	49 1/2	48 1/2	49 1/2	6,983	40 1/2	49 1/2
Goebel Brewing Co.	1	1 1/2	1 1/2	1 1/2	700	1 1/2	3
Graham-Paige Corp.	1	2 1/2	2 1/2	2 1/2	700	1 1/2	3 1/2
Great Lake Chemical	1	3 1/2	3	3 1/2	410	1 1/2	4 1/2
Higbie Mfg Co.	1	12 1/2	12 1/2	12 1/2	100	12 1/2	16 1/2
Kresge (S S) Co.	10	34	33 1/2	34	526	28 1/2	34 1/2
Kysor Heater	1	—	7 1/4	7 1/4	510	7 1/4	10 1/2
Lansing Stamping	1	2 1/2	2	2 1/2	3,200	1 1/2	2 1/2
Leonard Refineries	1	—	12 1/2	12 1/2	286	11	13 1/2
Masco Screw Products	1	34 1/2	33 1/2	34 1/2	1,575	6 1/2	35
Michigan Chemical Corp.	1	—	10 1/2	12 1/2	1,000	10 1/2	15 1/2
Mt Clemens Metal common	1	—	4 1/2	4 1/2	800	3 1/2	4 1/2
Parke Davis & Co.	1	—	33	33 1/2	1,148	32 1/2	44
Parker Rust Proof Co.	2.50	—	27 1/2	27 1/2	109	23 1/2	27 1/2
Rickel (H W) & Co.	1	—	2	2	233	1 1/2	2
Rockwell-Standard Corp.	1	34 1/2	34 1/2	35	400	28 1/2	38
Rudy Mfg Co.	11	—	10 1/2	11	302	8 1/2	12 1/2
Scotten Dillon Co.	10	—	25 1/2	26 1/2	500	21 1/2	26 1/2
Studebaker-Packard	10	—	11 1/2	12 1/2	1,406	7	13 1/2
Udylite Corporation	1	—	17 1/2	18 1/2	3,279	13 1/2	18 1/2
Upjohn Company	1	—	54 1/2	54 1/2	302	50	58



## OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

I. STOCKS										STOCKS									
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par			Low	High		Low	High	Par				Low	High		Low		High		
Calumet & Hecla Inc.	5	15 1/2	15 1/2	15 1/2	200	14 Jan	21 1/2 Jun	Modine Manufacturing Co.	50c	27 1/2	27 1/2	27 1/2	450	21 1/2 Jan	37 Aug	37 Aug	37 Aug		
Canadian Export Gas Ltd.	30c	1 1/2	1 1/2	1 1/2	9,300	1 1/2 Feb	2 1/2 May	Monsanto Chemical (Un.)	1	54 1/2	54 1/2	54 1/2	1,900	44 1/2 Jan	58 Aug	58 Aug	58 Aug		
Canadian Pacific (Un.)	25	23 1/2	23 1/2	23 1/2	100	21 1/2 Jan	20 1/2 May	Montgomery Ward & Co.	30 1/2	30 1/2	30 1/2	30 1/2	15,300	25 1/2 Jun	34 1/2 Mar	34 1/2 Mar	34 1/2 Mar		
Carrier Corp common	10	39 1/2	40 1/2	40 1/2	400	33 1/2 Jan	48 1/2 May	Motorola Inc.	3	70	75 1/2	75 1/2	1,500	70 Sep	98 1/2 May	98 1/2 May	98 1/2 May		
4 1/2% preferred	50	46	46	46	10	43 1/2 Feb	47 July	Muskegon Piston Ring Co.	2.50	8 1/2	8 1/2	8 1/2	500	8 1/2 Sep	8 1/2 Sep	8 1/2 Sep	8 1/2 Sep		
Celanese Corp of America (Un.)	2.50	33 1/2	33 1/2	33 1/2	200	22 1/2 Jan	40 1/2 Aug	Muter Company	50c	6 1/2	6 1/2	6 1/2	400	6 1/2 Jan	11 1/2 Apr	11 1/2 Apr	11 1/2 Apr		
Central & South West Corp.	1	41 1/2	42 1/2	42 1/2	1,500	37 1/2 Aug	46 May	National Cash Register (Un.)	5	107 3/4	107 3/4	108	260	62 1/2 Jan	110 1/2 Sep	110 1/2 Sep	110 1/2 Sep		
Certain-teed Corp.	1	65 3/4	61 1/2	65 3/4	700	30 1/2 Feb	65 1/2 Sep	National Distillers & Chem (Un.)	5	25 1/2	25 1/2	26 1/2	14,100	25 1/2 Jan	30 1/2 May	30 1/2 May	30 1/2 May		
Champion Oil & Ref common	1	23 1/2	22 1/2	23 1/2	900	21 1/2 Jan	31 1/2 Jun	National Gypsum Co.	1	60 3/4	60	60 3/4	175	54 1/2 May	65 1/2 Sep	65 1/2 Sep	65 1/2 Sep		
33 convertible preferred	1	62	63	63	194	53 Jan	65 Aug	National Lead Co (Un.)	5	80	80	82 1/2	750	80 Sep	94 1/2 Feb	94 1/2 Feb	94 1/2 Feb		
Chemtron Corp.	1	22 1/2	22 1/2	22 1/2	200	22 1/2 Jan	32 1/2 Jun	New York Central RR.	1	16 1/2	16 1/2	16 1/2	400	15 1/2 July	22 Mar	22 Mar	22 Mar		
Chesapeake & Ohio Ry (Un.)	25	57	56 1/2	57 1/2	990	54 1/2 July	67 1/2 Jan	North American Aviation	1	49 1/2	51 1/2	51 1/2	900	42 1/2 Apr	56 1/2 Aug	56 1/2 Aug	56 1/2 Aug		
Chicago Milw St Paul & Pacific	5	16 1/2	16 1/2	16 1/2	500	13 1/2 Jan	18 1/2 Feb	North American Car Corp.	5	67 1/2	67 1/2	67 1/2	500	45 1/2 Jan	67 1/2 Sep	67 1/2 Sep	67 1/2 Sep		
Chicago & Northwestern Ry	100	34 1/2	34 1/2	34 1/2	100	25 1/2 Jan	37 1/2 Feb	Northern Illinois Corp.	5	16 1/2	16 1/2	16 1/2	100	14 1/2 May	17 Aug	17 Aug	17 Aug		
5% series A preferred	100	24 1/2	24 1/2	24 1/2	300	21 1/2 Jan	25 1/2 Sep	Northern Illinois Gas Co.	5	59 1/2	59 1/2	60 1/2	3,900	39 1/2 July	60 1/2 Sep	60 1/2 Sep	60 1/2 Sep		
Chicago Rock Island & Pacific Ry	12.50	8 1/2	8 1/2	8 1/2	2,900	8 1/2 Mar	11 1/2 Mar	Northern Indiana Public Serv Co.	43	42 1/2	43 1/2	43 1/2	6,600	34 1/2 May	44 1/2 Aug	44 1/2 Aug	44 1/2 Aug		
Chicago South Shore & So Bend	25	55 1/2	53	55 1/2	2,500	37 1/2 Jan	57 1/2 Sep	Northern Natural Gas Co.	10	36 1/2	37 1/2	37 1/2	1,000	30 1/2 Jan	42 May	42 May	42 May		
Chrysler Corp.	25	44 1/2	44	44 1/2	200	38 1/2 Jan	45 1/2 May	Northern Pacific Ry	5	43 1/2	40 1/2	43 1/2	700	40 1/2 July	50 Mar	50 Mar	50 Mar		
Cincinnati Gas & Electric	8.50	50	50	51 1/2	1,174	49 1/2 Mar	58 1/2 May	Northern States Power Co. (Minnesota) (Un.)	5	34 1/2	34 1/2	34 1/2	1,100	27 1/2 Jan	35 1/2 Aug	35 1/2 Aug	35 1/2 Aug		
Cities Service Co.	10	50 1/2	43 1/2	45 1/2	600	41 1/2 Feb	51 1/2 Mar	Northwest Bancorporation	3.33	52	50	52	4,500	32 Jan	54 Aug	54 Aug	54 Aug		
Cleveland-Cliffs Iron common	1	88 1/2	88 1/2	88 1/2	50	84 Jan	94 May	Oak Manufacturing Co.	1	18 1/2	17 1/2	18 1/2	600	15 1/2 Sep	25 1/2 Mar	25 1/2 Mar	25 1/2 Mar		
4 1/2% preferred	100	88 1/2	88 1/2	88 1/2	200	84 Jan	94 May	Ohio Edison Co.	15	46 1/2	46 1/2	46 1/2	200	36 1/2 Mar	47 1/2 Aug	47 1/2 Aug	47 1/2 Aug		
Cleveland Electric Illum.	15	63	63 1/2	63 1/2	200	53 1/2 Feb	64 1/2 Sep	Ohio Oil Co (Un.)	37 1/2	37 1/2	38 1/2	38 1/2	1,100	34 1/2 May	45 Aug	45 Aug	45 Aug		
Coleman Co Inc.	5	11 1/2	11 1/2	11 1/2	950	10 1/2 Feb	12 1/2 Sep	Oklahoma Natural Gas	7.50	33 1/2	33 1/2	34 1/2	200	32 1/2 Mar	36 1/2 July	36 1/2 July	36 1/2 July		
Colorado Fuel & Iron Corp.	5	16 1/2	16 1/2	16 1/2	400	14 1/2 Jan	22 1/2 May	Ohm-Mathieson Chemical Corp.	5	42 1/2	42 1/2	46 1/2	2,400	40 Feb	52 Aug	52 Aug	52 Aug		
Columbia Gas System (Un.)	10	28 1/2	28 1/2	28 1/2	2,600	20 1/2 May	28 1/2 Sep	Owens-Illinois Glass	6.25	88 1/2	88 1/2	88 1/2	100	87 1/2 July	103 Apr	103 Apr	103 Apr		
Commonwealth Edison common	25	91 1/2	91 1/2	93 1/2	2,200	68 1/2 Jan	95 1/2 Sep	Packaging Corp of America	5	21	21	21	100	21 Sep	24 Aug	24 Aug	24 Aug		
New common w/	12 1/2	45 1/2	45 1/2	45 1/2	410	45 1/2 Sep	47 1/2 Sep	Pan Amer World Airways (Un.)	1	18	18	18 1/2	500	17 Sep	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb		
Consolidated Foods (Un.)	1.33 1/2	47	47	47 1/2	200	37 1/2 July	48 Sep	Paramount Pictures	1	58 1/2	58 1/2	58 1/2	100	54 Jan	83 1/2 Apr	83 1/2 Apr	83 1/2 Apr		
Consol Natural Gas	10	62 1/2	59 1/2	62 1/2	400	50 1/2 Jan	63 1/2 Sep	Parke-Davis & Co.	33	32 1/2	33 1/2	33 1/2	4,100	32 1/2 Sep	44 1/2 Feb	44 1/2 Feb	44 1/2 Feb		
Consumers Power Co.	74 1/2	72 1/2	72 1/2	74 1/2	5,000	62 1/2 Jan	74 Sep	Peabody Coal Co common	5	27 1/2	27 1/2	27 1/2	200	19 1/2 Jan	30 1/2 Aug	30 1/2 Aug	30 1/2 Aug		
Container Corp of America	5	23 1/2	23 1/2	24 1/2	800	21 1/2 July	29 1/2 Feb	Pennsylvania RR.	50	14 1/2	15	15	1,200	11 1/2 Jan	16 1/2 Mar	16 1/2 Mar	16 1/2 Mar		
Continental Can Co.	10	43 1/2	42 1/2	43 1/2	3,500	35 Jan	45 Aug	Peoples Gas Light & Coke	25	90 1/2	90 1/2	91 1/2	600	62 1/2 Jan	97 1/2 Aug	97 1/2 Aug	97 1/2 Aug		
Continental Insurance Co.	5	64 1/2	63 1/2	64 1/2	1,400	55 Jan	69 1/2 Aug	Pepsi-Cola Co.	33 1/2	52 1/2	52 1/2	52 1/2	300	46 1/2 July	55 1/2 Apr	55 1/2 Apr	55 1/2 Apr		
Corn Products Co.	1	54 1/2	53	55	600	40 May	59 1/2 July	Phizer (Charles) & Co (Un.)	33 1/2	40	40	40 1/2	600	31 Jan	44 1/2 Aug	44 1/2 Aug	44 1/2 Aug		
Crowell-Collier Publishing	1	33	33 1/2	33 1/2	300	33 Sep	49 Mar	Phelps Dodge Corp (Un.)	12.50	59 1/2	57 1/2	59 1/2	300	46 1/2 Jan	64 1/2 May	64 1/2 May	64 1/2 May		
Crucible Steel of Amer (Un.)	12.50	19 1/2	19 1/2	19 1/2	100	17 1/2 Jan	26 1/2 May	Philco Corp (Un.)	3	21 1/2	21 1/2	22	1,500	18 Jan	25 1/2 Jun	25 1/2 Jun	25 1/2 Jun		
Curtiss-Wright Corp (Un.)	1	17 1/2	17 1/2	17 1/2	700	15 1/2 Jan	21 1/2 Mar	Phillip Morris Inc.	5	108 1/2	104 1/2	108	500	79 1/2 Jan	108 Sep	108 Sep	108 Sep		
Deere & Company	1	49 1/2	49 1/2	49 1/2	700	49 1/2 Sep	62 1/2 May	Phillips Petroleum Co (Un.)	5	53 1/2	52 1/2	53 1/2	1,000	52 1/2 Sep	64 1/2 Aug	64 1/2 Aug	64 1/2 Aug		
Diamond National Corp.	1	42	42 1/2	42 1/2	300	38 1/2 Jan	46 1/2 Jun	Potter Co (The)	1	16	16	16	50	10 Feb	21 May	21 May	21 May		
Dodge Manufacturing Co.	5	29	29	29	100	23 1/2 Feb	30 1/2 Sep	Public Service Co of Indiana	5	34 1/2	34 1/2	34 1/2	600	33 1/2 Feb	41 1/2 Jun	41 1/2 Jun	41 1/2 Jun		
Dow Chemical Co.	5	78 1/2	78 1/2	78 1/2	2,500	71 May	85 Aug	Pullman Company (Un.)	5	31 1/2	32 1/2	32 1/2	9,000	31 1/2 Sep	39 1/2 Jun	39 1/2 Jun	39 1/2 Jun		
Du Pont (E I) de Nemours (Un.)	5	221 1/2	220	221 1/2	104	186 Jan	236 1/2 Aug	Quaker Oats Co.	5	83 1/2	85 1/2	85 1/2	400	57 1/2 Feb	88 1/2 Sep	88 1/2 Sep	88 1/2 Sep		
Eastern Air Lines Inc.	1	22 1/2	22 1/2	23	600	22 1/2 Sep	32 1/2 May	Radio Corp of America (Un.)	54 1/2	53	54 1/2	54 1/2	1,700	50 Jan	65 1/2 May	65 1/2 May	65 1/2 May		
Eastman Kodak Co (Un.)	10	101																	



## OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Amer Cement Corp pfd (Un).....	25	21 1/2	21 1/2 22 3/4	1,400	21 1/2 Sep 25 1/2 May
American Factors Ltd (Un).....	10	30c	34 1/2 34 3/4	2,050	23 1/2 Jan 38 1/2 Apr
Black Mammoth Consolidated Min.....	50	30c	17c 32c	389,100	9c Feb 32c Sep
Bolsa Chica Oil Corp.....	1	4 3/4	4 1/2 5	8,200	3 Feb 5 1/2 July
Broadway-Hale Stores Inc.....	5	45 1/2	45 1/2 45 3/4	3,200	31 1/2 Feb 45 3/4 Sep
Buttes Gas & Oil.....	5	4 1/2	4 1/2 4 3/4	20,100	1 1/2 Jan 6 1/2 July
California Ink Co.....	5.50	24	24 26	900	20 1/2 Jan 31 Mar
Castle & Cooke Inc.....	10	42 1/2	42 1/2 43 1/2	1,800	40 1/2 Aug 53 1/2 Jun
Cypress Abbey Co.....	2	2	2.05 2.05	200	1.75 Jan 3.00 Feb
Dominquez Oil Fields Co (Un).....	1	22 1/2	22 22 1/2	12,200	21 May 37 Feb
Electrical Products Corp.....	4	21 1/2	21 1/2 22	1,000	18 Jan 26 May
Emporium Capwell Co.....	10	45	44 1/2 45	400	34 Jan 46 Aug
Exeter Oil Co Ltd class A.....	1	65c	65c 65c	2,100	32c Jan 90c Apr
Friden Inc.....	1	61	56 3/4 61	11,500	40 1/2 Feb 72 May
General Exploration Co of California.....	1	12	10 1/2 12	3,200	8 1/2 Jan 18 1/2 Jun
Gladden Products Corp.....	1	2.80	2.80 2.90	1,000	2.80 Mar 3 1/2 Aug
Good Humor Co of California.....	10c	1.75	1.60 1.80	15,000	65c Jan 2.85 Mar
Holly Oil Co Capital (Un).....	1	2.15	2.15 2.20	800	1.90 Jan 3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	1.75	1.65 1.80	28,500	1.60 Feb 3 1/2 May
Imperial Western.....	10c	31c	30c 32c	16,500	28c Sep 61c Apr
Jade Oil.....	50c	4 1/2	4 1/2 4 1/2	10,400	4 1/2 Jan 5 1/2 Aug
Leslie Salt Co.....	10	62 1/2	62 1/2 64	200	48 1/2 Jan 76 1/2 Apr
M J M & M Oil Co (Un).....	10c	39c	38c 40c	8,000	25c Jan 80c May
Matson Navigation Co (Un).....	1	13 1/2	23 1/2 23 3/4	100	23 1/2 Sep 41 1/2 Mar
McBryde Sugar Co (Un).....	5	13 1/2	11 13 1/2	950	10 1/2 Jan 13 1/2 Sep
Meier & Frank Co Inc.....	10	15 1/2	15 1/2 15 3/4	300	14 1/2 Mar 17 1/2 Apr
Merchants Petroleum Co.....	25c	2.00	1.95 2.00	4,200	1.10 Jan 2.90 Jun
Monolith Portland Cement pfd (Un).....	10	52c	13 13	50	12 Mar 13 May
Norden Corp Ltd.....	1	1.40	50c 56c	46,300	20c Jan 1.00 Apr
Norris Oil Co.....	1	1.40	1.35 1.40	2,000	1.05 Jan 1.80 Jun
North American Invest common.....	1	25	29 30 1/2	200	29 Sep 32 1/2 Jan
5 1/2% preferred.....	25	24 1/2	24 1/2 24 1/2	30	24 1/2 Aug 26 1/2 Apr
Pacific Oil & Gas Development.....	33 1/2c	1	1.75 2.95	1,100	1.50 Jan 2.95 Sep
Pepsi-Cola United Bottlers.....	1	6 1/2	6 6 1/4	6,900	5 1/2 Sep 8 1/2 Apr
Reserve Oil & Gas Co.....	1	13 1/2	12 1/2 14	15,700	11 1/2 Apr 15 1/2 Jan
Rhodes Western.....	25c	1.75	1.75 1.75	1,300	16 Jun 20 1/2 Mar
Rice Ranch Oil Co.....	1	1.60	1.60 1.65	900	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 1/2	30 1/2 30 1/2	700	29 1/2 Jan 32 May
6% preferred.....	25	30 1/2	30 1/2 30 1/2	100	29 1/2 July 31 1/2 Feb
Trico Oil & Gas Co.....	50c	50c	3 1/2 3 1/2	2,200	2.60 July 4 July
Union Sugar common.....	5	17	16 1/2 17	3,400	14 1/2 Jan 17 1/2 Sep
Victor Equipment Co.....	1	32 1/2	32 1/2 32 1/2	900	25 1/2 Jan 35 Aug
Westates Petroleum common.....	1	1.55	1.45 1.55	7,800	1.00 Jan 1.85 May
West Coast Life Insurance (Un).....	5	50	50 50 1/2	300	32 Jan 54 1/2 Sep
Williston Basin Oil Explor.....	10c	13c	13c 13c	10,000	8c Jan 21c Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common.....	10	29 1/2	29 1/2 29 1/2	13	23 1/2 Jan 32 1/2 July
American Stores Co.....	1	92 3/4	91 1/4 93 1/4	390	76 1/2 Feb 94 1/2 Aug
American Tel & Tel.....	33 1/2	120	117 120	7,255	103 1/2 Jan 130 1/4 Apr
Arundel Corp.....	1	33 1/2	34 34	346	34 Jan 39 Apr
Atlantic City Electric.....	4.33	52 1/2	50 1/2 53	984	35 1/2 Jan 53 1/2 Aug
Atlantic Research Corp.....	5c	30 1/2	30 1/2 32	30	30 1/2 Aug 37 1/2 Aug
Baltimore Transit Co.....	1	8 1/2	8 1/2 8 1/2	4,496	8 1/2 Jan 10 1/2 May
Budd Company.....	5	13 1/2	13 1/2 14 1/4	855	13 1/2 Sep 17 1/2 Jan
Campbell Soup Co.....	1.80	115 3/4	113 3/4 115 3/4	212	77 1/2 Jan 128 1/2 Aug
Chrysler Corp.....	25	54 1/2	52 1/2 56 1/2	1,255	37 1/2 Jan 57 1/2 Sep
Curtis Publishing Co.....	1	54 1/2	11 1/2 11 1/2	50	8 1/2 Jan 16 1/2 May
Delaware Power & Light.....	6.75	54 1/2	51 1/2 54 1/2	2,553	42 Jan 55 1/2 May
Duquesne Light.....	5	30 1/2	30 1/2 31	531	25 1/2 Jan 31 1/2 Sep
Electric Storage Battery.....	10	54 1/2	54 1/2 54 1/2	15	50 1/2 Jan 65 Mar
Food Fair Stores.....	1	36 3/4	36 3/4 37 3/4	1,890	34 1/2 Aug 40 Sep
Ford Motor Co.....	5	105 1/4	99 1/2 106 3/4	3,877	63 1/2 Jan 107 1/2 Sep
Foremost Dairies.....	2	12 1/2	12 1/2 12 1/2	1,888	11 1/2 Aug 15 Feb
General Acceptance Corp common.....	1	23 1/2	23 1/2 24 1/2	31	17 1/2 Jan 26 May
60c conv voting preferred.....	1	12 1/2	12 1/2 12 1/2	90	10 1/2 Jan 15 Aug
General Motors Corp.....	1.66 2/3	49 1/2	47 1/2 50	13,586	40 1/2 Jan 50 Sep
Homasote Co.....	1	10	10 10	109	10 May 13 Jan
Hudson Pulp & Paper.....	25	23	23 23	150	20 1/2 Jan 23 Aug
5 1/2% series B preferred.....	25	23	23 23	150	20 1/2 Jan 23 Aug
International Resistance.....	10c	25 1/2	25 1/2 28 1/2	215	25 1/2 Sep 42 Apr
Lehigh Coal & Navigation.....	10	15	15 15	200	11 1/2 Jan 16 1/2 Apr
Lehigh Valley RR.....	1	5	5 5 1/2	128	4 1/2 July 5 1/2 Sep
Madison Fund Inc.....	1	23 1/2	23 1/2 25 1/2	206	20 1/2 Feb 27 1/2 Aug
Martin (The) Co.....	1	32 1/2	32 1/2 34	994	29 1/2 Feb 39 1/2 May
Merck & Co Inc.....	16 1/2c	82	82 85 1/4	137	77 1/2 Jan 91 Aug
Mergenthaler Linotype.....	25c	28 1/2	28 1/2 28 1/2	10	26 1/2 Mar 35 Jun
Pennsalt Chemicals Corp.....	3	36 1/2	37 1/2 37 1/2	438	28 1/2 Jan 43 Aug
Pennsylvania Gas & Water common.....	1	33 1/2	33 1/2 33 1/2	20	27 1/2 Jan 34 1/2 May
Pennsylvania Power & Light.....	1	33 1/2	32 1/2 33 1/2	2,279	30 1/2 Jan 33 1/2 Sep
Pennsylvania RR.....	50	14 1/2	14 1/2 15	4,449	11 1/2 Jan 16 1/2 Mar
Peoples Drug Stores Inc.....	5	43 1/2	43 1/2 43 1/2	5	32 1/2 Jan 47 1/2 Aug
Perect Photo Inc.....	1	15 1/2	15 1/2 15 1/2	137	15 1/2 July 21 1/2 July
Philadelphia Electric Co common.....	32 1/2	31 1/2	32 1/2 32 1/2	6,269	30 Jun 34 1/2 May
Philadelphia Transportation Co.....	10	8	8 8 1/2	1,488	8 Jun 11 1/2 Mar
Phileo Corp.....	3	21 1/2	21 1/2 22 1/2	1,760	17 1/2 Jan 25 1/2 Jun
Potomac Edison Co 4.70% ser B pfd 100	100	100	100 100	386	100 Sep 100 Sep
Potomac Electric Power common.....	10	43 1/2	44 1/2 44 1/2	1,062	33 1/2 Jan 46 Apr
Progress Mfg Co.....	1	18 1/2	20 20	184	13 1/2 Jan 23 1/2 Apr
Public Service Electric & Gas com.....	5 1/2	58	60 1/2 60 1/2	377	42 1/2 Jan 60 1/2 Aug
Reading Co.....	50	10	10 10 1/2	283	7 1/2 July 11 1/2 Mar
Scott Paper Co.....	119 1/2	118 3/4	120 120	1,166	85 1/4 Jan 123 3/4 Aug
Smith Kline & French Lab.....	65	62 3/4	65 65	482	46 Jan 73 1/2 Aug
South Jersey Gas Co.....	2.50	47	45 1/2 47 1/2	498	27 1/2 Jan 47 1/2 Sep
Southeastern Public Service.....	10c	18 1/2	18 1/2 18 1/2	97	15 1/2 Jan 21 1/2 Apr
Sun Oil Co.....	56	55	56 56	613	47 1/2 Jan 57 1/2 May
Texas Eastern Transmission.....	3.50	16 1/2	16 17	2,850	16 Sep 18 1/2 Jun
Thompson Ramo-Wooldridge.....	5	57 3/4	57 50 1/2	334	53 1/2 Jan 82 1/2 Jan
United Corp.....	1	8 1/2	8 1/2 8 1/2	30	7 Jan 9 Aug
United Gas Improvement.....	13.50	64 1/2	63 1/2 65 1/2	166	52 1/2 Jan 69 1/2 Aug
Universal Marion Corp.....	1	11	11 11 1/2	150	11 Sep 17 1/2 Feb
Washington Gas Light common.....	1	74 1/2	76 76	602	53 1/2 Jan 77 1/2 Sep
BONDS					
Baltimore Transit Co 4 1/2 series A.....	1975	93 1/2	91	\$2,500	82 Feb 94 Sep

For footnotes, see page 44

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	1	45	45 47	162	35 1/2 Jan 49 1/2 Aug
Apollo Industries Inc.....	5	14 1/2	14 1/2 14 1/2	10	9 1/2 Jan 35 1/2 May
Blaw-Knox Co.....	10	32 1/2	32 1/2 32 1/2	50	31 1/2 Sep 45 1/2 Apr
Columbia Gas System.....	10	28 1/2	28 1/2 28 1/2	50	23 1/2 Jan 28 1/2 Sep
Duquesne Brewing Co of Pgh.....	5	11 1/2	11 1/2 12	501	8 1/2 Jan 13 1/2 Apr
Duquesne Light Co.....	5	31	30 1/2 31	181	25 1/2 Jan 31 1/2 Sep
Equitable Gas Co.....	8.50	42	41 1/2 42 1/2	177	37 1/2 Jan 43 1/2 Apr
Harbison Walker Refractories.....	7 1/2	48 1/2	48 1/2 48 1/2	70	48 Jan 57 1/2 Apr
Horne (Joseph) Co.....	1	24	24 24	175	22 July 25 1/2 May
McKinney Mfg.....	5	55c	65c 65c	225	50c Jan 80c Apr
Natco Corp.....	5	9 1/2	10 10	73	9 1/2 Sep 18 1/2 Apr
Pittsburgh Brewing Co common.....	1	6	5 1/2 6 1/2	2,354	4 1/2 Jan 7 1/2 Apr
Pittsburgh Forgings Co.....	1	13 1/2	13 1/2 13 1/2	50	13 1/2 Sep 18 1/2 Mar
Pittsburgh Plate Glass.....	10	64 1/2	65 65	127	63 1/2 July 78 1/2 Feb
Plymouth Oil Corp.....	5	25 1/2	28 1/2 28 1/2	217	23 1/2 Jan 29 1/2 Jun
Rockwell-Standard Corp.....	5	34 1/2	35 35	254	27 1/2 Jan 38 1/2 Aug
Screw & Bolt Corp of America.....	1	6 1/2	6 1/2 6 1/2	100	5 Jan 9 1/2 May
United Engineering & Foundry Co.....	5	19 1/2	20 1/2 20 1/2	127	16 Jan 20 1/2 Aug
Westinghouse Air Brake.....	10	26	25 1/2 26 1/2	335	22 1/2 Jan 29 1/2 Aug
Westinghouse Elec Corp.....	6.25	44	43 45	517	39 1/2 May 50 1/2 Jan

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Sept. 22.....	701.57	144.28	121.11	236.41	91.51	77.10	80.20	85.18
Sept. 25.....	691.86	142.29	120.05	233.45	91.51	76.99	80.35	84.93
Sept. 26.....	693.20	141.73	120.52	233.75	91.65	76.91	80.35	85.08
Sept. 27.....	701.13	143.16	120.85	235.84	91.64	77.07	80.07	85.02
Sept. 28.....	700.28	143.35	121.57	236.11	91.65	77.07	80.00	85.03

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.66.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Sept. 25.....	127.53	High 128.57 Apr 4
Tues. Sept. 26.....	126.68	Low 106.57 Jan 3
Wed. Sept. 27.....	126.56	
Thurs. Sept. 28.....	126.92	Range for 1960
Fri. Sept. 29.....	126.94	High 109.39 Jan 6
		Low 95.55 Oct 26

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Sept. 22, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1960-1961	
	Sept. 22, '61	Sept. 15, '61		High	Low
Composite.....	134.8	136.7	-1.4	138.2	118.3
Manufacturing.....	127.3	129.4	-1.6	131.0	113.0
Durable Goods.....	130.4	132.8	-1.8	132.8	117.0
Non-Durable Goods.....	124.5	126.4	-1.5	130.5	109.2
Transportation.....	106.0	107.2	-1.1	109.4	97.8
Utility.....	167.8	169.4	-0.9	173.0	144.4
Trade, Finance and Service.....	165.7	166.2	-0.3	167.1	132.5
Mining.....	84.5	86.3	-2.1	89.5	83.3

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. Sept. 25	-----	3,736,171	\$6,837,000	\$282,000	-----	-----	\$7,119,000
Tues. Sept. 26	-----	3,316,860	5,649,000	279,000	-----	-----	5,628,000
Wed. Sept. 27	-----	3,441,990	5,932,000	147,000	-----	-----	6,079,000
Thurs. Sept. 28	-----	2,998,533	5,359,000	150,000	-----	-----	5,509,000
Fri. Sept. 29	-----	3,062,870	5,370,000	192,000	-----	-----	5,562,000
Total	-----	16,556,424	\$29,147,000	\$1,050,000	-----	-----	\$30,197,000

	Week Ended Sept. 29		Jan. 1 to Sept. 29	
	1961	1960	1961	1960
Stocks—Number of Shares	16,556,424	16,852,810	778,076,676	572,903,309
Bonds—				
U. S. Government	-----	-----	\$2,003	\$4,500
International Bank	-----	-----		
Foreign	\$1,050,000	\$1,156,000	53,187,700	54,187,450
Railroad and Industrial	29,147,000	26,913,000	1,180,703,003	953,417,500
Total	\$30,197,000	\$28,069,000	\$1,233,893,700	\$1,007,622,550



## CANADIAN MARKETS (Range for Week Ended September 29)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Albit Power & Paper common	39	38 3/4	39 3/4	5,067	36 3/4 Apr 43 3/4 July
4 1/2% preferred	25	24 1/4	24 1/4	80	22 1/2 Sep 25 Jun
Atlantic Sugar common	10 1/2	10 1/2	10 1/2	275	8 Jun 11 1/4 July
Algoma Steel	47 1/2	46 1/2	47 1/2	3,465	32 1/2 Feb 48 Sep
Aluminum Ltd.	28 1/4	27 1/4	29 1/4	47,418	27 1/4 Sep 38 1/2 May
Aluminum Co of Canada 4% pfd	25	24 1/2	24 1/2	105	21 Feb 23 July
4% preferred	50	47 1/2	47 1/2	509	45 1/2 Mar 48 July
Anglo Canadian Pulp preferred	50	52 1/2	52 1/2	30	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	42 1/2	42 1/2	48	40 Feb 45 July
\$2.90 preferred	50	53	53	170	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	45	43 1/2	45	1,965	33 Jan 46 1/2 Sep
\$2.50 preferred	50	49	49 1/2	150	48 Jan 53 Aug
Asbestos Corp	32 1/2	31	32 1/2	1,370	25 1/2 Mar 33 1/2 Aug
Atlas Steels Ltd	30 1/2	30 1/2	31 1/2	565	29 Jan 33 July
Bailey Selburn 5 1/4% preferred	25	23 1/4	23 1/4	600	20 1/2 Mar 24 1/2 Sep
Bank of Montreal	10	67 1/4	67 1/4	1,318	59 1/4 Jan 70 1/4 Aug
Bank of Nova Scotia	10	75 1/2	77 1/2	1,645	66 1/2 Jan 79 1/4 Aug
Banque Canadian National	10	66 1/2	66 1/2	1,841	54 1/2 Jan 66 1/2 Sep
Banque Provinciale (Canada)	10	43 1/2	43 1/2	2,130	38 1/2 Jan 45 Sep
Bathurst Power & Paper class A	51	50	51	1,245	41 Jan 51 1/2 Aug
Class B	51	50	51	830	25 May 36 1/2 Sep
Bell Telephone	25	55 1/4	55 1/4	7,431	47 1/2 Mar 55 1/2 Sep
Bowater Corp 5% preferred	50	49 1/2	50	410	46 Mar 53 1/2 Sep
5 1/2% preferred	50	51 1/2	51 1/2	100	50 Mar 54 July
Bowater Paper	11	6 1/2	6 1/2	2,005	6 1/2 Sep 9 May
Bowaters Mersey 5 1/2% pfd	50	51	51 1/4	325	48 Jan 52 1/2 Aug
Brazilian Traction Light & Power	3.90	3.90	4.00	885	3.80 Jan 5 1/2 May
British American Bank Note Co.	10	31 1/2	32 1/4	40	52 Jan 58 Sep
British American Oil	10	11 1/2	11 1/2	5,740	29 1/2 Jan 36 Apr
British American Tobacco	10	12 1/2	13	100	11 1/2 Jun 15 Aug
British Columbia Forest Products	10	12 1/2	13	825	11 1/2 Jun 15 Aug
British Columbia Power	10	33 1/2	33 1/2	8,120	32 1/2 Aug 39 1/2 Apr
British Columbia Telephone	25	49 1/2	50	250	45 Mar 51 1/2 Jun
Brockville Chemical 6% pfd	10	9 1/2	9 1/2	425	9 Sep 11 1/4 Mar
Brown Company	1	14 1/4	14 1/4	300	12 1/2 Jan 16 1/2 Sep
Cluck Mills Ltd class A	9	9	9 1/4	35	7 1/2 Feb 10 Aug
Building Products	36	36	37	363	33 1/2 Jan 38 July
Bulolo Gold Dredging	5	6.10	6.10	200	6.10 Mar 6.30 Aug
Calgary Power common	24 1/2	24 1/2	26 1/2	3,065	23 1/2 Jan 30 1/2 Jun
Canada Cement common	26	26	26 1/2	800	24 1/2 July 29 Mar
\$1.30 preferred	30	28	27 1/2	352	25 1/2 Jan 29 July
Canada & Dominion Sugar	21 1/2	21 1/2	21 1/2	1,539	16 Jan 21 1/2 Aug
Canada Iron Foundries common	10	19	19 1/4	323	18 1/4 Jan 21 1/2 Feb
Canada Steamship common	12.50	60	60	50	39 1/4 Jan 60 1/2 July
5% preferred	12.50	13	13	350	12 Mar 13 July
Canadian Aviation Electronics	23 1/2	23 1/2	23 1/2	700	18 1/2 May 25 Mar
Canadian Breweries common	54 1/2	54	55	1,553	43 1/2 Jan 56 1/2 Sep
Canadian British Aluminum	10	10	10	25	10 Feb 13 1/4 Apr
Canadian Bronze common	10	10	10	95	17 1/2 Jan 21 July
Canadian Celanese common	30	29 1/2	30 1/2	1,510	21 1/2 Feb 33 Aug
\$1.75 series	25	35 1/2	35 1/2	60	32 Jan 36 Aug
Canadian Fairbanks Morse class A 5 1/2% pfd	10 1/2	10 1/2	10 1/2	200	10 Aug 11 1/2 May
Class B	10 1/2	10 1/2	10 1/2	125	7 1/2 Apr 9 1/2 May
Canadian Husky	1	5 1/2	5 1/2	4,835	4 1/2 Jan 7 1/4 May
Canadian Hydrocarbons	1	11	11	350	10 Feb 12 Apr
Canadian Imperial Bk of Commerce	10	68 1/2	69	1,456	63 1/2 Jan 71 1/2 Aug
Canadian Industries common	15	14 1/4	15 1/4	1,455	14 Jan 16 1/2 July
Preferred	15	14 1/4	15 1/4	30	77 Jan 78 May
Canadian International Power com.	12	11 1/4	12	2,253	10 1/2 Jan 14 1/2 Feb
Preferred	50	37 1/4	37 1/4	920	37 Jan 40 Feb
Canadian Locomotive	50	37 1/4	37 1/4	25	6 1/2 Mar 10 1/4 Apr
Canadian Marconi Co.	1	5 1/2	5 1/2	3,650	4 1/2 Jan 7 1/4 May
Canadian Oil Companies common	33 1/4	33 1/4	34 1/4	3,962	23 1/2 Jan 34 1/2 Sep
Canadian Pacific Railway	25	24 1/2	24 1/2	8,416	21 1/2 Jan 26 1/2 May
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	3,861	7 1/4 Jan 13 1/2 Sep
Canadian Vickers	19 1/4	19 1/4	20	375	16 Jan 24 May
Cockshutt Farm	13 1/2	13 1/2	13 1/2	182	12 1/2 Jan 15 1/2 Apr
Coghlin (B J)	4.50	4.50	4.50	320	3.00 Jan 6.00 Aug
Combined Enterprises	12 1/2	12 1/2	12 1/2	1,050	8 1/2 Jan 13 1/2 July
Consolidated Mining & Smelting	23 1/2	22 1/2	24 1/2	3,751	20 1/2 Jan 28 1/2 May
Consumers Glass	10	22 1/2	23	1,005	19 1/2 Jan 25 1/2 July
Corby's class A	10	18 1/2	18 1/2	110	16 Jan 19 1/2 Aug
Class B	10	17 1/2	17 1/2	45	17 1/2 May 17 1/2 May
Coronation Credit Corp Ltd	23 1/2	22 1/2	23 1/2	3,455	13 1/2 Jan 23 Sep
Crown Zellerbach class A	2	22 1/2	22 1/2	310	19 1/2 Jan 22 1/2 Sep
Crush International Pr Ltd	100	108	108	50	103 Aug 108 Sep
Distillers Seagrams	2	41 1/2	41 1/2	3,272	31 1/4 Jan 44 1/2 Sep
Dome Petroleum	2.50	11 1/2	11 1/2	800	7 1/2 Jan 11 1/2 Sep
Dominion Bridge	25	22 1/2	20 1/2	34,733	16 1/2 Jan 23 1/2 Sep
Dominion Coal 6% preferred	25	5	5	225	2 1/2 Apr 7.00 Aug
Dominion Corsets	10	19	19	100	15 1/2 Jan 19 Sep
Dominion Dairies common	12 1/2	12 1/2	12 1/2	100	10 May 12 1/2 Jan
Dominion Foundries & Steel com.	63 1/2	63 1/2	64 1/2	530	45 1/2 Jan 64 1/2 Sep
Preferred	100	102	102	55	99 1/4 Mar 102 Sep
Dominion Glass common	10	77	79 1/2	980	66 May 80 Sep
7% preferred	10	14 1/2	14 1/2	110	13 1/2 Jan 15 Jun
Dominion Steel & Coal	12	11 1/2	12	445	10 1/2 Jan 15 1/2 Jun
Dominion Stores Ltd.	14 1/4	14 1/4	15 1/4	10,340	14 1/2 Sep 17 1/2 Aug
Dominion Tar & Chemical common	18 1/2	18 1/2	19 1/2	9,519	14 1/2 Jan 20 1/2 July
Dominion Textile common	14 1/4	14 1/4	14 1/2	3,113	10 Jan 15 Aug
7% preferred	100	113 1/2	113 1/2	2	138 May 140 July
Dunohue Bros Ltd	3 1/2	22 1/2	21 1/2	255	17 1/2 Jan 26 1/2 Sep
Du Pont of Canada common	26 1/2	26 1/2	26 1/2	180	19 1/4 Apr 27 1/2 Sep
Empire Paper class A	8 1/2	8 1/4	9	3,325	8 1/2 Jan 9 Sep
Eddy Paper common	1	21	21	100	19 Aug 25 Sep
Electrolux Corp	1	38 1/4	37 3/4	780	21 1/4 Jan 40 Jun
Famous Players Canadian Corp	18 1/2	18	18 1/2	695	17 1/2 Jan 19 1/2 Jun
Fleetwood Corp	1	16 1/2	16 1/2	5,325	9 1/2 Jan 16 1/2 Sep
Ford Motor Co.	5	105 1/2	105 1/2	300	69 1/2 Jan 109 1/2 S p
Foundation Co of Canada	13	12 1/2	13 1/2	6,644	10 Jan 14 May
Fraser Cos Ltd.	25 1/2	25 1/2	25 1/2	1,210	21 Apr 29 1/2 Aug
Fraser Petroleum preferred	10	3.55	3.55	600	3.25 Jan 4.60 Jun
Frost & Co (Chas E)	1	20	20 1/2	920	15 1/2 Jan 23 1/2 Jan
Gatineau Power common	36 1/2	35 1/2	36 1/2	743	35 Sep 39 1/2 Feb
5% preferred	100	102	102	92	100 Jan 104 1/2 Aug
General Dynamics	1	30	28 1/2	846	28 1/2 Sep 44 1/4 Jan
General Motors	1 1/2	50	50	100	42 1/2 Jan 50 Sep
General Steel Wares 5% pfd	100	84 1/4	84 1/4	5	82 May 82 May
Great Lakes Paper	20	18 1/2	20	6,375	16 1/2 May 21 1/4 Aug
Handy Andy Co.	1	22	21 1/2	577	11 1/2 Jan 23 Aug
Warrants	13	11 1/2	13	410	3.25 Jan 13 Sep
Hardee Farms Int'l common	100	10 1/2	10 1/2	2,000	10 1/2 Sep 19 May
Holt, Renfrew	100	16	14	16	14 Feb 22 1/2 May
Horn Oil class A	10	9.50	10	1,500	7.60 Jan 12 1/2 Apr
Class B	10	8.90	9.25	300	7.40 Jan 11 1/4 Apr
Horne & Pittfield	20c	4.05	4.05	6,740	3.10 May 8 1/2 Apr
Howard Smith Paper \$2 pfd	50	42 1/2	42 1/2	40	39 1/2 Jan 42 1/2 Sep
Hudson's Bay Co new common	12 1/2	12 1/2	12 1/2	420	12 Aug 13 1/2 Sep
Hudson Bay Mining	52 1/2	52	53 1/2	1,040	45 Jan 57 1/2 May
Imperial Oil Ltd.	46 1/2	46 1/2	47 1/2	7,984	37 1/2 Jan 48 1/2 Sep
Imperial Tobacco of Canada common	5	14 1/4	14 1/4	6,485	12 1/2 Jan 16 1/2 Jun
6% preferred	4.68 1/2	4.6 1/2	4.6 1/2	2,660	5 1/2 Jan 6 1/2 Aug
Indus Assurance Corp common	50	63 1/2	64 1/2	2,555	43 Jan 66 1/2 Sep
\$2.25 preferred	50	48	48	175	45 Jan 48 1/2 Aug
Inland Cement preferred	10	17 1/2	17 1/2	25	15 Jan 18 Jun
International Nickel of Canada	7.60	84	84	9,651	57 1/2 Jan 87 1/2 Aug
International Paper com.	5	42	42 1/2	635	30 1/2 Jan 38 1/2 Aug
International Utilities Corp	25	46 1/2	46 1/2	160	40 1/2 Jan 49 Jun
\$2 preferred	5	76 1/2	74 1/2	2,703	60 1/2 Jan 78 May
Interprovincial Pipe Lines	10	12 1/2	12 1/2	1,300	8 1/2 May 13 Sep

For footnotes, see page 44

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Jamaica Public Service Ltd common	33	32	34	665	26 1/2 Mar 36 Aug
Labatt Ltd (John)	15 1/2	15 1/2	15 1/2	195	31 Jan 47 Sep
New common	21 1/4	21 1/4	21 1/4	3,720	10 1/2 Sep 15 1/2 Sep
Laurentide Financial class A	20	22 1/4	22 1/4	5,380	21 Sep 24 Sep
6 1/2% preferred	38	48	48 1/4	75	20 Feb 22 1/2 Sep
\$2 preferred	25	26	26	110	48 Sep 50 Sep
\$1.40 preferred	20	21	21	145	26 Sep 26 Sep
\$1.25 preferred	20	21	21	100	21 Sep 21 1/2 Sep
Lewis Bros Ltd	100	8 1/2	8 1/2	100	7 July 8 1/2 Sep
Loeb (M) Ltd	100	20 1/4	20 1/4	103	8 1/2 Jan 20 1/2 Sep
Lower St Lawrence Power	35 1/4	35 1/4	35 1/4	555	31 Jan 44 Jun
MacMillan Bloedel & Powell River Ltd	17 1/2	17 1/4	17 1/4	2,324	15 1/4 Jun 18 1/2 Feb
Maritime Tel & Tel	10	20	20	1,309	17 1/4 Jan 20 1/2 Sep
Massey-Ferguson common	11	10 1/2	11 1/2	15,960	10 1/4 Jan 15 May
5 1/2% preferred	100	108	108 1/4	175	100 Feb 110 1/4 May
Metropolitan Stores common	100	9	9	300	7 1/2 Jan 9 1/2 Aug
Miron Co Ltd 6% partic pfd	10	9 1/4	9 1/4	1,705	9 Sep 9 1/2 Sep
Mitchell (Robt) class A	100	8	8 1/4	305	8 Sep 10 1/2 Feb
Molson Breweries Ltd class A	28 1/4	28 1/2	29	1,085	24 1/2 Jan 30 Sep
Class B	29 1/2	29	29 1/2	517	41 1/4 Jan 43 1/2 Sep
Preferred	40	43	43 1/4	175	24 1/2 Feb 29 1/2 Sep
Montreal Locomotive	13 1/4	13 1/4	14	725	13 1/2 May 15 1/2 Mar
Montreal Trust	5	72	71	230	58 Jan 74 July
Morgan & Co 4 1/4% preferred	100	97	97	46	93 Mar 97 Sep
National Drug & Chemical common	5	15 1/2	15 1/2	200	14 1/2 Jan 17 1/2 Jun
National Steel Car Corp	14 1/2	13 1/2	15	3,697	10 1/2 Jan 15 Sep
Noranda Mines Ltd.	50	49 1/2	51	1,222	48 1/2 Jan 54 1/2 Aug
Nova Scotia Light & Power	18 1/2	18 1/2	19 1/4	1,415	15 1/2 Jan 19 1/2 Sep
Ogilvie Flour Mills common	54	54	54 1/2	325	47 Jan 56 1/2 Aug
7% preferred	100	145	145	35	137 Feb 145 July
Ontario Steel Products common	20 1/4	20 1/4	21	145	17 1/4 Apr 21 Feb
Pacific Petroleum	1	10 1/2	10 1/2	5,877	10 1/2 Jan 13 1/2 Apr
Page-Hersey Tubes	25 1/4	25 1/4	26 1/4	2,550	22 1/4 Jun 27 Mar
Penmans common	32	31	32	555	28 1/2 May 33 Jan
Placer Development	1	21 1/2	21 1/2	1,745	14 Jan 22 May
Power Corp of Canada	57 1/4	57	57 1/2	1,150	50 Jan 60 1/2 Aug
Price Bros & Co Ltd common	49 1/4	49 1/4	49 1/2	3,933	40 1/2 Jan 50 1/2 Jun
Quebec Natural Gas	1	5 1/2	5 1/2	6,107	4.50 Sep 9 1/2 Mar
6% preferred	100	42	42	585	33 1/2 Sep 55 1/2 Mar
Quebec Power	37 1/4	37	38 1/2	544	36 1/2 July 40 1/2 Feb
Quebec Telephone	50	49	50	2,075	38 1/2 Jan 50 Sep
Warrants	15	30	30	25	17 Jan 30 Sep
1958 prior preferred	15	21 1/2	21 1/2	100	20 1/2 Feb 22 July
1961 prior preferred	20	21 1/2	21 1/2	135	20



## CANADIAN MARKETS (Range for Week Ended September 29)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Consolidated Monpas Mines Ltd.	1	---	---	350	4c July	5 1/2c Apr	---	---	---
Consolidated New Pacific Ltd.	1	---	---	200	1.00 Sep	2.50 Mar	---	---	---
Cons. Quebec Yellowknife Mines Ltd.	1	---	---	4,250	3c Sep	5c Jan	---	---	---
Copperstream Mines Ltd.	1	15c	15c 17c	4,000	15c Sep	29c May	---	---	---
Dennault Limited class A	1	16 1/2	15 1/2 16 1/2	1,500	9 3/4 May	16 1/2 Sep	---	---	---
Warrants	1	9.75	8.75 9.75	360	2.50 May	9.75 Sep	---	---	---
Dome Mines Ltd.	1	---	---	300	20 1/2 Mar	27 3/4 Aug	---	---	---
Dominion Engineering Works Ltd.	1	36 1/4	31 36 1/4	43,730	14 1/4 Apr	36 1/2 Sep	---	---	---
Dominion Explorers Ltd.	1	63c	58c 69c	80,500	25c May	73c Sep	---	---	---
Dominion Leaseholds Ltd.	1	75c	75c 92c	21,400	51c July	1.15 Feb	---	---	---
Dominion Oilcloth & Linoleum Co Ltd.	1	---	---	540	19 1/4 Jun	24 1/4 Jan	---	---	---
Dumont Nickel Corp.	1	41c	34c 46c	109,550	34c Sep	46c Sep	---	---	---
East Sullivan Mines Ltd.	1	1.80	1.80 1.92	2,300	1.60 Jan	2.10 Sep	---	---	---
Empire Oil & Minerals Inc.	1	5c	4c 5c	7,000	3c Feb	9c May	---	---	---
Fab Metal Mines Ltd.	1	10c	9c 10c	10,000	6c Feb	13 1/2 Jun	---	---	---
Falconbridge Nickel Mines Ltd.	1	---	---	500	38 1/2 Jan	65 Aug	---	---	---
Fano Mining & Exploration Inc.	1	2c	2c 2c	3,000	1 1/2c Aug	3 1/2c May	---	---	---
Fontana Mines (1945) Ltd.	1	---	---	4,500	2c Mar	5c Sep	---	---	---
Fort Reliance Minerals Ltd.	1	60c	47c 70c	95,600	20c July	70c Sep	---	---	---
Fundy Bay Copper Mines Ltd.	1	4 1/2c	4 1/2c 4 1/2c	3,000	3c Jan	8 1/2c Mar	---	---	---
Gaspe Oil Ventures Ltd.	1	4 1/2c	3c 4 1/2c	16,000	3c Sep	7 1/2c Aug	---	---	---
Golden Age Mines Ltd.	1	42c	36c 42c	25,200	30c Jun	48c Jan	---	---	---
Haitian Copper Mining Corp.	1	---	---	9,000	2 1/2c Jan	4 1/2c May	---	---	---
Hastings Mining Development	1	1.10	1.08 1.14	5,600	77c Jun	1.60 Sep	---	---	---
Hornor Ltd (Frank W.) class A	1	---	---	75	25 1/2 Feb	35 1/4 Sep	---	---	---
Inspiration Mining & Dev Co Ltd.	1	37c	37c 37c	3,000	37c Feb	37c Feb	---	---	---
Investment Foundation	1	---	---	---	---	---	---	---	---
6% cum conv pfd.	50	53	53 53	21	50 Feb	53 1/4 Sep	---	---	---
Israel Continental Oil Co Ltd.	1	---	---	100	7 1/2c Feb	16c July	---	---	---
Jubilee Iron Corp.	1	3.85	3.60 4.05	1,780	3.00 Aug	5.75 Jun	---	---	---
Kontiki Lead & Zinc Mines Ltd.	1	---	---	500	3c Jan	5 1/2c July	---	---	---
Lingside Copper Mining Co Ltd.	1	4 1/2c	3c 4 1/2c	14,000	2c July	6c Sep	---	---	---
Lithium Corp of Canada Ltd.	1	---	---	5,800	15c Aug	50c Jan	---	---	---
Lowrey Co Ltd (Walter M.)	1	---	---	150	23 Sep	28 1/2 May	---	---	---
Massal Mines Ltd.	1	10c	10c 12c	7,160	9 1/2c Feb	24c Jun	---	---	---
McIntyre-Porcupine Mines Ltd.	5	41 1/2	41 1/2 41 1/2	585	27 Feb	46 1/2 Aug	---	---	---
Meichers Distilleries Ltd 6% pfd.	10	14 1/4	14 1/4 14 1/4	385	11 Jun	14 1/2 Sep	---	---	---
Mercury Chipman	1	46c	35c 49c	67,300	30c Aug	1.22 Jun	---	---	---
Mid-Chibougamau Mines Ltd.	1	---	---	4,300	12c Jun	24c May	---	---	---
Mining Corp of Canada Ltd.	1	11 1/4	11 1/4 11 1/4	300	11 1/2 Sep	13 1/4 Apr	---	---	---
Mogador Mines Ltd.	1	---	---	3,000	4 1/2c Sep	9c May	---	---	---
Molybdenite Corp of Canada Ltd.	1	99c	98c 1.06	13,000	52c Jan	1.55 Jun	---	---	---
Mount Pleasant Mines Ltd common	1	45c	45c 50c	31,000	32c Mar	68c Jun	---	---	---
Mount Royal Dairies Ltd.	1	---	---	1,770	5 1/2 Jan	9 1/2 May	---	---	---
Mount Royal Rice Mills Ltd.	1	---	---	1,000	10c Sep	10c Sep	---	---	---
Mount Wright Iron Mines Ltd.	1	1.04	1.01 1.05	10,700	8 1/2c Aug	1.13 Sep	---	---	---
Native Miner's Ltd.	1	15c	14c 15c	1,000	7c Mar	18c Sep	---	---	---
New Formaque Mines Ltd.	1	5 1/2c	4 1/2c 7c	59,583	3c Sep	9c May	---	---	---
Newfoundland Light & Pwr Co Ltd.	10	61 1/2	60 62 1/2	815	46 Jan	65 May	---	---	---
New Jack Lake Uranium Mines Ltd.	1	6c	2 1/2c 6c	5,000	1 1/2c Sep	6c May	---	---	---
New Santiago Mines Ltd.	1	50c	2 1/2c 6c	37,000	2c Jan	3 1/2c Feb	---	---	---
New West Amulet Mines Ltd.	1	26c	13c 28c	1,017,600	9c Aug	39 1/2c Sep	---	---	---
North American Asbestos Corp.	1	---	---	500	5 1/4c Jan	18c Sep	---	---	---
North American Rare Metals Ltd.	1	40c	40c 40c	2,600	30c Jun	52c Mar	---	---	---
Obalski (1945) Ltd.	1	9 1/2c	8c 9 1/2c	16,000	6c Jan	12 1/2c May	---	---	---
Opemiska Exploration Ltd.	1	12 1/2c	8c 12 1/2c	17,700	8c Jan	15 1/2c May	---	---	---
Opemiska Copper Mines (Quebec) Ltd.	1	---	---	---	5.40 Jan	8.60 May	---	---	---
Orchard Uranium Mines Ltd.	1	2.00	1.85 2.00	3,400	1.55 Feb	2.00 Sep	---	---	---
Pacific Atlantic Canin Investm't Co.	1	---	---	100	2.50 Feb	3.00 May	---	---	---
Pandora Canadian Exploration Ltd.	1	---	---	2,000	3c July	6c Jan	---	---	---
Pandora Mines Ltd.	1	---	---	4,512	8c Aug	20c Apr	---	---	---
Pennabec Mining Corp.	2	---	---	2,500	6c Aug	10 1/2c Aug	---	---	---
Pitt Gold Mining Co Ltd.	1	3c	3c 4 1/2c	11,750	2c Feb	4c Jan	---	---	---
Pitt Products Ltd class A	1	12 1/4	11 1/2 12 1/4	2,305	11 Sep	13 1/4 Aug	---	---	---
Porcupine Prime Mines Ltd.	1	13c	10c 14c	73,600	8c Feb	18c May	---	---	---
Power Corp of Canada 4 1/2% 1st pfd.	50	---	---	530	42 Apr	47 1/2 Sep	---	---	---
Premier Steel Mills Ltd.	1	9 1/4	9 9 1/4	1,525	7 Feb	10 1/4 Apr	---	---	---
Quebec Chibougamau Goldfields Ltd.	1	22c	17c 24c	14,000	16c Feb	29c Sep	---	---	---
Quebec Cobalt & Exploration	1	2.40	2.35 2.40	4,350	2.00 Feb	4.85 Apr	---	---	---
Quebec Labrador Developm't Co Ltd.	1	3c	3c 3 1/2c	2,000	2 1/2c Jan	3 1/2c May	---	---	---
Quebec Lithium Corp.	1	5.25	5.25 5.85	2,100	2.05 Feb	6.40 Sep	---	---	---
Quebec Oil Development Ltd.	1	---	---	1,000	2c Feb	4c Aug	---	---	---
Quebec Smelting & Refining Ltd.	1	---	---	3,500	7c Jan	22c May	---	---	---
Ragland Nickel Mines	1	38c	30c 40c	72,500	30c Sep	48c Jun	---	---	---
Red Crest Gold Mines Ltd.	1	---	---	300	2c Feb	3 1/2c May	---	---	---
Roberval Mining Corp.	1	11c	11c 12c	8,000	8c July	15c Jun	---	---	---
Ruby Poo's Enterprises Ltd.	2	2.50	2.50 2.75	800	2.00 Jan	2.85 Sep	---	---	---
Warrants	1	61c	60c 80c	1,650	25c Jan	89c Sep	---	---	---
St Lawrence Columbian Metals	1	---	---	5,100	5.25 Feb	7.90 Aug	---	---	---
Saucon Development	1	1.48	1.38 1.49	30,370	94c Jan	2.68 Apr	---	---	---
Shop & Save (1957) Ltd.	1	7 1/4	7 1/4 7 1/4	4,104	7 Jan	8 1/2 Mar	---	---	---
Siscailta Oils Ltd.	2	90c	88c 90c	2,500	41c Jan	90c Sep	---	---	---
Sobeys Stores class A	1	16 1/2	16 1/2 16 1/2	460	12 1/4 May	16 1/4 Aug	---	---	---
Soca Ltee	2	---	---	2,000	1.00 Jan	1.30 Mar	---	---	---
South Dufault Mines Ltd.	1	16c	10 1/2c 17c	64,200	8c Jan	17c Sep	---	---	---
Southern Canada Power 6% pfd.	100	122	122 122	30	11c Jan	130 Aug	---	---	---
Spartan Air Services	1	1.50	1.50 1.80	75,231	71c Feb	2.75 May	---	---	---
Warrants	1	45c	45c 45c	3,500	15c Feb	85c May	---	---	---
Standard Gold Mines Ltd.	1	---	---	2,000	4c Sep	8c Feb	---	---	---
Superpetroleum Ltd.	1	13 1/2	13 1/2 13 1/2	200	13 1/2 Jun	16 1/2 Feb	---	---	---
Tache Lake Mines Ltd.	1	8c	5c 9c	59,000	5c Jan	9 1/2c May	---	---	---
Tazin Mines Ltd.	1	5 1/2c	5c 6c	4,500	4c Sep	8 1/2c Jan	---	---	---
Tib Exploration Ltd.	1	5 1/2c	4 1/2c 5 1/2c	15,000	4 1/2c Aug	8 1/2c Jan	---	---	---
Titan Petroleum Corp Ltd.	1	---	---	1,200	6c Sep	16 1/2c Mar	---	---	---
Trans-Canada Corp Fund.	10	69 1/4	68 70	1,525	31 1/2 Jan	70 Sep	---	---	---
Trans Canada Freezers Ltd.	1	3.50	3.50 3.50	240	2.00 Jun	4.00 Mar	---	---	---
United Asbestos Corp Ltd.	1	---	---	2,000	3.50 Sep	7.10 Sep	---	---	---
United Corporations class B	1	24 1/2	24 1/2 24 1/2	120	21 Jan	25 Apr	---	---	---
5% preferred	30	---	---	40	27 1/4 Jan	29 1/4 Aug	---	---	---
United Principal Properties	1	1.05	1.00 1.05	15,550	1.00 Mar	1.60 Jan	---	---	---
United Towns Elec.	10	13 1/2	13 1/2 13 1/2	1,560	13 Sep	14 1/2 Jun	---	---	---
Vanguard Explorations Ltd.	1	10c	9 1/2c 12c	182,300	6c Apr	12c Sep	---	---	---
Vause Mines Ltd.	1	1.30	1.15 1.50	43,700	95c July	1.50 Sep	---	---	---
Ventures Ltd.	1	---	---	100	30 Jan	64 1/2 Aug	---	---	---
Virginia Mining Corp.	1	---	---	6,500	5c July	11c Jan	---	---	---
Weedon Mining Corp.	1	---	---	500	2c July	4 1/2c Apr	---	---	---
Wendell Mineral Products Ltd.	1	2c	1 1/2c 2c	6,000	1 1/2c Sep	4c Mar	---	---	---
Westburne Oil Co Ltd.	1	55c	54c 55c	8,500	46c Dec	61c Mar	---	---	---
Westville Mines Ltd.	1	---	---	2,500	2 1/2c May	3 1/2c Mar	---	---	---
Unlisted Stocks—									
Advocate Mines Ltd.	1	6.10	6.10 6.20	8,400	3.10 Jan	6.20 Sep	---	---	---
Alberta Gas Trunk Line Co Ltd "A"	5	35	33 1/2 35	695	24 1/4 Jan	35 Sep	---	---	---
Warrants	1	15 1/4	13 1/4 15 1/4	2,000	10 1/4 Feb	15 1/4 Sep	---	---	---
Burns & Co Ltd.	1	---	---	11	11 Jun	12 1/2 Mar	---	---	---
Campbell Chibougamau Mines Ltd.	1	---	---	1,400	5.70 Jan	10 1/2 May	---	---	---
Canadian Packers Ltd class B	1	---	---	50	49 1/4 Jan	60 1/2 May	---	---	---
Canadian Delhi Oils Ltd.	10c	---	---	25	3.85 Aug	5.00 Jun	---	---	---
Canadian Devonian Petroleum Ltd.	1	---	---	400	3.85 Sep	5.00 Jun	---	---	---
Canadian Ingersoll Rand Co Ltd.	1	35	35 35	25	35 Sep	42 May	---	---	---
Central-Del Rio Oils Ltd.	1	6.50	6.15 6.50	4,800	5.10 Jan	7.25 Apr	---	---	---
Chromium Mining & Smelting Corp.	1	---	---	100	4.90 Jan	6.30 July	---	---	---
Consolidated Paper Corp Ltd.	1	45 1/2	45 1/2 46	146	41 Apr	48 1/4 Jun	---	---	---
Consumers Gas Co common	1	19 1/4	19 1/4 19 1/4	6,715	16 Jan	20 May	---	---	---
D'Eldona Gold Mines Ltd.	1	---	---	2,000	9c Sep	9c Sep	---	---	---
Dani on Mines Ltd.	1	---	---	200	9.25 Aug	11 1/4 Jan	---	---	---
Ford Motor Co of Canada Ltd.	1	---	---	100	133 Jan	165 Jun	---	---	---
Gateway Oils Ltd.	1	---	---	8,000	1c Mar	3 1/2c July	---	---	---
Geac Mines Ltd.	1	---	---	775	18 1/2 Feb	23 1/2 July	---	---	---
Hollinger Consol Gold Mines Ltd.	5	27 1/4	27 1/4 28 1/2	4,095	19 Jan	28 1/4 Sep	---	---	---
Hudson's Bay Oil & Gas Ltd.	2.50	---	---	200	9 1/4 Jan	15 Aug	---	---	---
Jockey Club Ltd common	1	---	---	500	2.60 Jan	4.15 Jun	---	---	---
Joliet-Quebec Mines Ltd.	1	---	---	7,500	21 1/2c Sep	33c Sep	---	---	---
Jowsey (R J) Mining Co Ltd.	1	---	---	---	32c Sep	34c Apr	---	---	---

For footnotes, see page 44

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Abacus Mines Ltd.	•	—	9c	11c	15,566	7c Aug	13 1/2c May
Abitibi Power & Paper common	•	39 1/4	38 1/4	40	3,795	36 1/2 Apr	43 1/4 May
Preferred	25	24 1/4	24 1/4	25	595	23 1/4 Mar	25 1/2 July
Acadia Atlantic Sugar common	•	10 1/2	10	10 1/2	10,405	8 Jun	11 1/2 July
Class A	•	—	22 1/2	22 1/2	525	19 1/2 Jan	22 3/4 July
Acadia Uranium Mines	1	5 1/2c	4 1/2c	7c	24,550	4c Aug	8 1/2c Jan
Acome Gas & Oil	•	—	10c	10c	5,200	9 1/2c Sep	16c Mar
Advocate Mines Ltd	1	6.10	6.10	6.20	12,775	2.80 Jan	6.30 Sep
Agnew Surpass Shoe	•	—	22	22 1/2	1,310	17 Apr	27 May
Agnico Mines Ltd	1	1.00	.93c	1.02	27,669	56c Jan	1.10 Aug
Akatcheo Yellowknife Gold	1	—	38c	40c	6,700	38c Mar	53c Jan
Alba Explorations	1	4c	3c	4c	4,575	3c Sep	5c Jan
Alberta Distillers common	•	2.25	2.20	2.35	3,620	1.70 July	2.50 Jun
Warrants	•	—	1.05	1.10	999	80c Jan	1.30 Apr
Warrant trust	•	1.65	1.65	1.65	1,800	1.50 Jan	2.00 Apr
Alberta Gas Tank common	5	34 3/4	33 1/4	35 1/4	15,642	24 1/2 Jan	35 1/4 Sep
Class A preferred	100	108	108	109	330	105 1/2 Jan	109 1/2 July
Class A warrants	•	15 1/4	13 1/4	15 1/4	29,424	7.90 Jan	15 1/2 Sep
Class B preferred	100	107	106 1/2	107	135	104 May	108 July
Alberta Natural Gas	10	—	18 1/2	19 1/2	103	14 Jan	20 1/2 May
Alberta Pac Cons Oils	10	46c	46c	46c	1,000	38c Mar	52c Jun
Algoma Central common	10	19 1/2	19 1/2	19 1/2	443	16 1/2 Jan	20 1/2 Sep
Preferred	50	58 1/2	57 1/2	58 1/2	375	52 1/2 Feb	61 Aug
Warrants	•	7.00	7.00	7.05	789	4.00 Feb	8.50 Jun
Algoma Steel	•	47 1/2	46 1/2	47 1/2	11,900	32 1/2 Feb	48 Sep
Algonquin Bldg Credit common	•	11 1/2	11 1/2	11 1/2	125	8 1/2 Jan	12 Sep
Alminex	•	2.04	1.85	2.04	12,960	1.6c Jan	2.15 Mar
Aluminium Ltd.	•	28 1/2	27 1/4	29 1/2	26,600	27 1/2 Sep	38 1/2 Jan
Aluminium Co 4 1/2% pfd.	50c	47 1/4	47 1/4	48	840	45 1/2 Mar	48 Sep
Amalgamated Larder Mines	1	16c	16c	20c	2,334	10c Apr	22c Apr
Amalgamated Rare Earth	1	—	9c	11c	11,125	5c Feb	12c Apr
American Leduc Pete	10c	—	7c	8c	9,966	6 1/2c Sep	14 1/2c Apr
Amurex Oil Development	1	—	2.25	2.40	200	1.95 Jan	2.75 July
Anaconda Lead Mines	20c	47c	46c	47c	12,833	37c Feb	84c Jun
Analogue Controls	1c	2.50	2.50	2.55	1,702	2.50 Sep	4.05 May
Warrants	•	—	80c	85c	300	80c Sep	1.75 Apr
Anchor Petroleum	1	10c	8c	11c	65,000	5 1/2c July	12c Jan
Anglo American Exploration	4.75	9.15	9.15	9.15	100	5.40 Jan	14 July
Anglo Huronian	•	7.40	7.35	7.50	1,325	7.10 Sep	8.70 Jan
Anglo Royan Mines	1	16 1/2c	14c	18 1/2c	100,500	12c Feb	22c Jun
Ansil Mines	1	10c	8c	12c	286,642	6 1/2c Aug	36c Jan
Anthos Imperial class A	•	—	38	38	65	28 Apr	40 Sep
Class B 1st preferred	100	—	99 1/4	99 1/4	300	95 Feb	99 1/4 Sep
Arcadia Nickel warrants	•	—	3 1/2c	4c	4,200	3c Jan	20c Apr
Area Mines	1	1.95	1.50	2.25	933,370	71c Feb	2.25 Sep
Argus Corp common	•	45	43 1/2	45	2,951	32c Jan	46 1/2 Sep
\$2.50 preferred	50	50	49 1/2	50	370	48 Jan	53 Sep
Arjion Gold Mines	1	8c	8c	8c	7,000	6c Apr	9c Jan
Asamera Oil	40c	90c	65c	95c	52,499	28c Jan	95c Sep
Ash Temple common	•	12	11 1/2	12	225	9 1/2 May	13 July
Class B	10	10 1/4	10 1/4	10 1/4	50	9 Mar	10 1/2 Feb
Ashdown Hardware class A	10	—	10 1/2	10 1/2	100	10 1/2 Sep	12 Aug
Class B	10	10	10	11	170	9 1/2 Sep	13 1/2 Apr
Associated Arcadia Nickel	1	45c	37c	45c	100,325	17c Feb	49c May
Warrants	•	14c	10c	14c	18,900	3c Aug	18c July
Associated Standard Wire	•	—	1.15	1.20	5,000	1.00 Aug	2.30 Aug
Atlantic Acceptance common	•	24 1/2	23 1/4	24 1/2	3,490	16 1/2 Feb	24 1/2 Sep
Atlantic Coast Copper	•	1.24	1.15	1.24	3,200	1.07 Jan	1.60 Feb
Atlas Steels	•	30 1/2	30 1/2	31 1/2	2,948	21 1/2 Jan	33 1/4 July
Atlas Yellowknife Mines	1	6c	6c	6c	1,000	4 1/2c May	8c Jun
Atlin Ruffner Mines	1	8 1/2c	7c	10c	215,033	7c Jan	13c Mar
Aumacho River Mines	1	14c	12c	15c	52,800	6 1/2c Jan	17 1/2c May
Aumaque Gold Mines	1	7c	6c	7c	16,200	5c Feb	8c Jan
Aunor Gold Mines	1	2.90	2.86	2.90	1,600	2.65 Feb	3.15 July
Auto Electric	•	5 1/2	5 1/4	5 1/2	595	5 1/4 Sep	7 1/2 Mar
Autoiab Ltd Class B	•	—	2.50	2.50	240	2.50 Aug	3.50 Mar
Bailey Selburn Oil & Gas class A	1	8.00	7.80	8.00	20,510	4.90 Jan	8.85 Mar
5 1/4% preferred	25	24 1/4	24 1/4	24 1/4	15	20 1/2 Mar	25 Aug
Banff Oil	50c	1.50	1.41	1.55	10,500	75c Jan	1.75 Aug
Bankeno Mines	1	40c	39c	40c	3,600	34c Mar	52c May
Bankfield Cons Mines	1	12c	11 1/2c	12c	8,000	10c Feb	14c Jan
Bank of Montreal	10	67 1/2	67 1/2	69	3,486	59 1/2 Jan	70 1/2 Aug
Bank of Nova Scotia	10	75 1/2	75 1/4	77 1/2	4,343	66 1/2 Jan	80 1/2 Aug
Barnat Mines	1	1.61	1.61	1.65	14,675	1.42 May	2.12 Jan
Barymin Exploration Ltd	1	68c	55c	68c	71,700	39c May	68c Sep
Base Metals Mining	•	—	7c	8c	4,600	7c Sep	14 1/2c May
Baska Uranium Mines	•	9 1/2c	9 1/2c	11 1/2c	83,800	7c July	16 1/2c Feb
Bata Petroleum	•	6 1/2c	4 1/2c	7c	37,300	3 1/2c Jan	8 1/2c Apr
Eates & Iunes class A	•	2.55	2.55	2.55	100	2.40 Feb	2.55 Sep
Bathurst Power & Paper class A	•	50 1/2	49 1/2	51	1,140	41 1/2 May	51 1/4 Aug
Class B	•	36 1/2	35 1/2	36 1/2	1,139	25 May	36 1/2 Sep
Beattie Duquesne	1	21c	20c	22c	24,924	7c Jan	22c May
Beatty Bros	•	—	15 1/2	16	2,535	4 1/2 Jan	17 1/2 May
Beaver Lodge Mines	•	5c	5c	6c	10,000	3 1/2c Aug	9c Mar
Beaver Lumber Co common	•	—	26 1/2	26 1/2	140	21 Jan	27 Sep
Belcher Mining Corp	1	47c	47c	51c	13,000	45c Feb	70c May
Bell Telephone	25	55 1/4	54 1/4	55 1/4	20,036	47 1/2 Mar	55 1/2 Sep
Bethlehem Copper Corp	50c	1.07	1.03	1.15	27,500	80c Jan	1.74 May
Bevecon Mines	1	—	10 1/2c	11c	2,642	9c July	14c Jan
Bibis Yukon Mines	1	9c	4 1/2c	12c	588,200	4 1/2c Jun	12c Sep
Bicroft Uran Mines	1	60c	60c	62c	18,163	58c Mar	82c May
Bidecop Mines Ltd	1	9 1/2c	8c	9 1/2c	13,800	7c Jan	15c Mar
Black Bay Uranium	•	5c	5c	5 1/2c	8,000	4c Aug	1 1/2c Feb
Barducac Mines	1	—	7c	10c	27,500	3 1/2c Jan	12c Jun
Bousan Mines Ltd	1	48c	46c	57c	28,325	39c Jan	69c May
Bowater Corp 5% preferred	50	50 1/4	49 1/2	50 1/4	799	46 1/2 Jan	51 1/2 Aug
5 1/2% preferred	50	52	51	52	395	50 1/2 Jan	54 July
Bowaters Mersey 5 1/2% pfd	50	50 1/2	50	50 1/2	160	47 1/2 Jan	53 1/2 Sep
Bralton Pioneer	1	6.15	6.15	6.30	8,830	5.80 May	7.60 Jan



## CANADIAN MARKETS (Range for Week Ended September 29)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Bralsaman Petroleum	1	80c	80c	1,500	30c Jan	1.00 Sep			
Brazilian Petroleum common	•	3.95	3.90 3.95	6,651	3.80 Jan	5.75 May			
Bridge & Tank common	•	•	5 5 5	300	5 Apr	7 1/2 Jan			
Preferred	50	46	46 46	20	43 1/4 Jun	49 Jun			
British Petroleum	1	•	2.50 2.50	150	2.00 Jan	3.05 Apr			
British American Oil	•	31 1/2	31 1/2 32 1/4	18,233	29 1/2 Jan	36 Apr			
British Columbia Forest Products	•	12 1/2	12 1/2 13 1/4	6,418	12 Jan	15 July			
British Columbia Packers class A	•	•	16 1/2 16 1/2	100	14 1/2 May	16 1/2 Sep			
Class B	•	•	16 1/2 16 1/2	375	14 May	16 1/2 Aug			
British Columbia Telephone	25	49 1/2	49 1/2 50	11,668	32 1/2 Aug	48 1/2 Feb			
Erockville Chemical pfd	10	9 1/2	9 1/2 9 1/2	1,590	45 Mar	52 Jun			
Brooke Bond preferred	25	21 1/2	21 1/2 21 1/2	769	9 Aug	11 1/2 Mar			
Brouhan Reef Mines	1	31c	26c 32c	17,500	25c Mar	38c Jan			
Brown Company	1	14 1/4	14 1/4 14 1/4	281	12 1/2 Jan	16 1/4 Sep			
Bruck Mills class A	•	9 1/4	9 1/4 9 1/4	195	4 1/2 Apr	9 1/4 Sep			
Class B	•	•	2.25 2.25	200	2.25 Sep	5.50 Jun			
Brunswick Mining & Smelting	1	4.15	4.10 4.15	4,550	2.30 Jan	5.80 Jun			
Buffadison Gold	1	5c	5c 6 1/2c	37,000	4c Aug	8c May			
Buffalo Ankerite	1	1.65	1.65 1.82	43,000	1.06 Mar	1.96 Aug			
Buffalo Red Lake	1	5c	4c 5c	11,000	4c July	6 1/2c Sep			
Building Products	•	35 1/4	35 1/4 37	600	32 Jan	38 1/4 July			
Bullocks td class A	•	•	6 1/4 6 1/4	100	5 Jun	6 1/2 Sep			
Class B	•	•	5.00 5.00	115	4.50 Mar	4.75 Apr			
Burlington	•	18 1/4	18 1/4 19	1,060	16 Jun	24 1/2 Sep			
Burns	•	11 1/4	11 1/4 11 1/4	2,933	11 May	13 1/4 Jan			
Burrard Dry Dock class A	•	•	7 1/2 7 1/2	300	6 1/4 Jan	8 May			
Cable Mines Oils	1	•	10c 15c	4,249	9c Sep	15c Sep			
Cadamat Mines	1	•	7 1/2c 8 1/2c	8,650	7 1/2c July	13c Jan			
Calalta Petroleum	25c	32c	30c 32c	5,000	23c Jan	48c Jun			
Calgary & Edmonton	•	16 1/2	16 1/2 16 1/2	5,920	13 1/2 Jan	23 1/2 Jan			
Calgary Power common	•	24 1/4	24 1/4 26 1/4	6,611	23 1/2 Jan	30 1/2 Jun			
5% preferred	100	•	103 103 1/2	145	100 1/2 Jan	103 1/2 Sep			
Calvan Consolidated Oil	1	3.20	3.15 3.20	1,200	2.85 Feb	3.20 Sep			
Calvert Gas & Oil	•	32c	30c 32c	4,700	26c May	38c May			
Camerina Petroleum	•	•	1.50 1.55	17,500	1.05 Feb	2.00 Jun			
Campbell Chibougamau	1	7.65	6.95 7.65	14,301	5.55 Jan	10 1/2 May			
Campbell Red Lake	1	16 1/4	16 1/4 16 1/4	100	11 1/2 Apr	18 1/2 Jan			
Canada Bread common	•	6 1/4	6 1/4 6 1/4	445	3.75 Apr	6 1/4 Sep			
Canada Cement common	•	27	26 1/4 27	1,747	24 1/2 July	29 Mar			
Preferred	20	•	27 1/4 28	81	25 1/2 Jan	29 Sep			
Canada Crushed Cut Stone	•	•	16 16	130	14 Jan	16 1/2 Apr			
Canada Fells common	•	31 1/4	31 1/4 32	85	21 Jan	32 Sep			
Canada Iron Foundries common	10	•	19 1/2 19 1/2	1,220	18 1/2 Jan	21 1/2 Mar			
Canada Malt	•	•	73 1/2 73 1/2	75	63 1/4 Jan	76 1/2 July			
Canada Oil Lands	•	90c	86c 90c	4,000	84c Sep	1.60 Mar			
Warrants	•	•	1 1/4c 1 1/4c	17,200	1 1/4c Sep	22c Apr			
Canada Packers class A	•	•	57 1/2 58 1/2	625	48 1/2 Jan	61 May			
Class B	•	•	74 74 1/4	250	57 1/2 Apr	60 1/2 May			
Canada Permanent	10	93 1/2	93 1/2 94	160	90 1/2 Jan	94 Sep			
Canada Safeway Ltd pfd	100	•	3 1/2c 3 1/2c	31,500	3c Aug	22c Apr			
Canada Southern Oils warrants	•	2.60	2.55 2.65	3,735	2.55 Aug	3.60 Feb			
Canada Steamship Lines common	•	58 1/2	58 1/2 60	414	40 1/2 Jan	60 1/2 Sep			
Preferred	12.50	•	12 1/2 12 1/2	100	12 Jun	13 1/2 Aug			
Canada Tungsten	1	1.79	1.76 1.84	7,300	1.00 Aug	1.98 May			
Canada Wire & Cable class B	•	•	9 1/4 10	1,550	7 Feb	11 Aug			
Canadian Astoria Minerals	1	•	5c 5c	4,500	4c Jun	10c Feb			
Canadian Aviation	•	23	23 23	25	18 1/2 May	25 Mar			
Canadian Bakeries	•	•	5 5	100	4 1/2 Sep	8 1/2 Feb			
Canadian Breweries	•	54 1/2	54 55	6,471	43 1/2 Jan	57 Sep			
Canadian British Aluminium common	•	10	10 10 1/2	850	8 1/2 Jan	13 1/2 May			
Class A warrants	•	3.00	2.90 3.25	1,435	2.25 Jan	5.30 Apr			
Class B warrants	•	2.90	2.75 3.15	2,085	2.30 Jan	5.45 May			
Canadian Cannery class A	•	•	13 1/2 13 1/2	1,002	13 May	14 1/2 Feb			
Canadian Celanese common	•	29 1/4	29 1/4 30 1/4	2,167	20 1/2 Sep	33 1/4 Feb			
5 1/2% preferred	25	35 1/4	35 1/4 35 1/4	985	31 1/2 Feb	36 Aug			
Canadian Chemical	•	•	6 1/4 6 1/4	1,674	6 Apr	7 1/2 Mar			
Warrants	•	2.70	2.60 2.80	4,245	2.00 Jan	4.10 Mar			
Canadian Chieftain Petroleum	•	93c	93c 95c	9,300	69c Mar	1.00 Aug			
Canadian Collieries common	•	•	6 6 1/2	450	5 1/2 Sep	9 May			
Preferred	1	50c	50c 50c	100	50c Sep	82c July			
Canadian Curtis Wright	•	1.20	1.15 1.20	4,700	84c Jan	1.75 Mar			
Canadian Delhi	10c	3.80	3.75 3.95	5,460	3.60 Sep	5.00 Jun			
Canadian Devonian Petroleum	•	3.90	3.80 3.90	5,250	3.80 Sep	5.15 Mar			
Canadian Dredge Dock	•	13 1/2	12 1/2 13 1/2	2,385	11 Aug	16 Feb			
Canadian Dyno Mines	•	•	68c 78c	5,805	48c Jan	1.22 May			
Canadian Export Gas & Oil	16 1/2	1.55	1.45 1.60	45,672	1.45 Sep	2.04 May			
Canadian Fairbanks Morse class A	50c	10 1/4	10 1/4 10 1/4	690	10 1/4 Jan	11 1/2 May			
Class B	•	•	8 1/4 8 1/4	200	7 1/2 Jan	9 1/2 Jun			
Canadian Food Products common	•	6 1/4	6 1/4 6 1/4	50	4 1/2 Jan	9 Jun			
1st preferred	50	52 1/2	52 1/2 52 1/2	100	44 1/2 Jan	75 Apr			
Canadian Gas Energy preferred	20c	•	6 1/4 6 1/4	3,885	4.30 Jan	6 1/2 Sep			
Warrants	•	2.35	2.20 2.35	5,770	85c Jan	2.95 Apr			
Canadian Gen Securities "A"	•	•	18 1/2 18 1/2	150	15 1/2 Feb	20 1/2 May			
Canadian High Crest	20c	25c	24c 25c	8,850	22c Jan	40c Feb			
Canadian Homestead	10c	97c	90c 98c	13,445	67c Jan	1.35 Apr			
Canadian Husky Oil	1	5 1/2	5 1/2 5 1/2	14,869	4.40 Jan	7 1/2 May			
Warrants	•	2.40	2.25 2.60	1,640	1.30 Jan	3.75 Apr			
Canadian Hydrocarbon	•	11 1/4	11 1/4 11 1/4	1,855	9 1/2 Jan	12 Apr			
Canadian Ice Machine common	1	•	9 1/4 9 1/4	1,635	7 1/4 Mar	9 1/4 Sep			
Class A	•	•	12 1/2 12 1/2	100	11 Jun	12 1/2 Sep			
Canadian Imperial Bank	10	68	67 1/2 69	5,191	63 Jan	72 Aug			
Canadian Industrial Gas	2.50	9 1/4	8 1/4 10 1/4	32,967	3.80 Jan	10 1/2 Sep			
Canadian Industries common	•	15 1/4	14 1/4 15 1/4	2,542	14 Jan	17 July			
Canadian Malartic Gold	•	35c	33c 35c	8,350	30c Mar	42c Jan			
Canadian Marconi Co.	1	5 1/2	5 1/4 5 1/2	1,910	4.80 May	7.50 May			
Canadian North Inca	1	8c	8c 8 1/2c	7,112	7c Aug	13c Jan			
Canadian Northwest Mines	•	19c	14c 20c	27,345	12 1/2c Aug	39c Jan			
Canadian Oil Cos common	•	34	33 1/4 34 1/4	7,867	23 1/2 Jan	34 1/4 Sep			
5% preferred	100	•	103 103 1/2	95	99 1/4 Feb	103 1/2 Aug			
8% preferred	100	•	155 155	35	140 1/4 Jan	160 Jun			
Canadian Pacific Railway	25	25	24 1/2 25 1/2	15,703	21 1/2 Jan	26 1/2 May			
Canadian Petrofina preferred	10	12 1/4	12 1/4 12 1/4	1,939	7 1/2 Jan	13 1/2 Sep			
Canadian Salt	•	55	52 55	150	43 Jan	63 Apr			
Canadian Thorium Corp.	1	6 1/2c	5 1/2c 7c	64,000	3c Feb	7c Sep			
Canadian Silica	•	•	75c 80c	4,227	75c Aug	1.04 Jun			
Canadian Tire Corp class A	•	•	48 1/4 49 1/2	1,160	37 1/2 Jan	50 July			
Common	•	•	53 53 1/2	385	39 1/2 Jan	53 1/2 Sep			
Canadian Utilities 5% preferred	100	•	100 100	10	93 Feb	100 1/2 Sep			
Canadian Vickers	•	19 1/2	20 1/4 20 1/4	336	14 1/4 Jan	24 May			
Canadian Western Nat Gas 4% pfd	20	16 1/4	16 1/4 16 1/4	200	15 1/4 Apr	18 1/4 May			
5 1/2% preferred	20	•	20 1/2 20 1/2	150	20 1/2 May	22 1/2 Aug			
Canadian Westinghouse	•	•	31 1/4 31 1/4	110	31 1/4 Sep	39 Jan			
Candore Exploration	1	11c	10 1/2c 13c	6,999	9c Jan	13c Jan			
Can Erin Mines	1	22 1/2c	22c 25c	105,900	22c Sep	63c Feb			
Captain Mines Ltd.	•	•	5 1/2c 6c	13,500	4 1/2c Sep	8 1/2c Apr			
Cariboo Gold Quartz	1	•	1.00 1.10	4,100	91c Jan	1.25 Mar			
Cassiar Asbestos Corp Ltd.	•	12 1/4	12 1/4 13	6,497	12 1/4 Mar	15 1/4 May			
Cayzor Athabaska	•	45c	41c 45c	1,000	41c Sep	45c Sep			
Central Del Rio	•	•	6.15 6.40	14,719	85c Mar	1.70 Sep			
Central Pat Gold	1	1.47	1.47 1.68	51,275	7c Apr	18c Jan			
Central Porcupine	1	8c	8c 9c	10,600	78c Jan	1.50 May			
Charter Oil	•	1.22	1.15 1.22	2,800	22 Jan	28 1/2 July			
Chateau Gai Wines	•	•	27 1/2 27 1/2	120	2 1/2c Jan	5c Sep			
Chesbirk Mines	1	4c	3 1/2c 5c	63,800	23c Aug	42c May			
Chib Kayrand Copper Mines	1	29c	26c 30c	69,400	9c Jan	15 1/2c May			
Chibougamau Mining & Smelt	1	63c	58c 70c	14,200	44c Jan	90c May			
Chimo Gold Mines	1	54c	50c 57c	64,350	43c Feb	70c Apr			
Chromium Mining & Smelting	•	5.80	5.80 6.00	650	3.20 Apr	4.50 Sep			
Chrysler	25	•	55 1/4 57 1/4	1,000	38 1/2 Jan	58 1/2 Sep			
Cochonour Williams	1	4.35	4.20 4.50	9,710	5.00 Jan	7.20 Apr			
Cockshutt Farm Equipment	•	•	14 14	353	12 1/4 Jan	16 1/4 Apr			
Coin Lake Gold Mines	1	29c	26c 33 1/2c	84,300	13c Jan	35c Sep			
Columbia Cellulose	•	4.50	4.50 4.85	1,375	3.90 Jan	5 1/2 Mar			
Combined Enterprises	•	12 1/4	12 1/4 12 1/4	450	8 1/4 Jan	13 1/2 July			
Combined Metals	•	26c	24c 26c	10,532	18c Aug	31c May			
Conduits National	1	11	11 11 1/4	210	10 1/2 Sep	12 1/2 Jan			
Coniagas Mines	2.50	•	77c 83c	6,400	63c Jan	1.00 Apr			
Coniarum	•	•	26c 28c	700	21 1/2c Mar	84c May			
Con Key Mines	•	•	16c 20c	56,375	16c Aug	30c Jun			
Consolidated Bellekeno Mines	1	4 1/2c	4c 5c	29,200	3c Jan	8c May			



## CANADIAN MARKETS (Range for Week Ended September 29)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
General Products Mfg class A	100	26 1/2	26 1/2	25	24 1/2	27	27 Jun	Little Long Lac Gold	1.80	1.80	1.86	1.100	1.75 May	2.20 Jan
General Steel Wares common	9 3/4	9 1/4	9 3/4	1,300	7 Jan	12 1/2 May	86 Jun	Loblaws Groceries	30	31 1/4	31 1/2	32	29 1/4 Feb	33 1/2 Aug
Preferred	100	84 1/2	84 1/2	40	82 May	86 Jun	100 Jun	Class A 1st pfd	30	31 1/4	31 1/2	32	30 May	34 Aug
Genex Mines Ltd	1	11c	8 1/2c	13c	16,820	7c July	13c Jan	Class B 1st pfd	30	31 1/4	31 1/2	32	30 Jan	53 Sep
Giant Mascot Mine	1	56c	56c	62c	8,111	26c Jan	70c Aug	Loblaws Cos class A	45 1/2	45 1/2	45 1/2	48	32 Feb	53 1/2 Sep
Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2	11 1/2	12,263	9 1/2 Mar	14 1/4 Jan	Class B	47	47	47	48	45 1/2 Mar	50 1/2 Aug
Glacier Explorers	1	15c	12c	15c	9,800	11 1/2 Aug	19c Jan	Preferred	49 1/2	49 1/2	49 1/2	49 1/2	8.03 Jan	29 1/2 Sep
Glenn Uranium Mines	1	5 1/2c	4c	6c	44,924	2c Sep	7c May	Class A warrants	50	22 1/4	22 1/4	22 1/4	85c Sep	1.20 Apr
Globe Envelopes class A	1	12 1/4	12 1/4	12 1/4	560	10 1/2 Mar	14 1/4 May	Locana Minerals	22 1/4	22 1/4	22 1/4	22 1/4	85c Sep	21 1/2 Sep
Goldale Mines	1	24 1/2c	24 1/2c	24 1/2c	1,500	18 1/2 Jan	31c May	Loeb (M) Ltd	21 1/2	19 1/2	21 1/2	21 1/2	4,000	10c Jan
Goldfields Mining	1	17c	16 1/2c	17c	24,300	15c Sep	24c Jan	Long Island Pete	6c	6c	6c	6c	13,000	4c Aug
Goldray	1	20c	20c	21c	4,350	16c July	27c Sep	Long Point Gas	1	28c	26c	32c	28,500	25c Sep
Goodyear Tire Canada common	50	152 1/2	152 1/2	154 1/2	75	121 Jan	165 Aug	Lorain Uranium Mines	1	1.86	1.65	1.86	141,800	42c Feb
4% preferred	50	46	46	47	180	43 Jan	47 Sep	Warrants	1	1.14	94c	1.16	157,475	4c Mar
Grandroy Mines	1	17c	16c	19c	23,725	10c Jan	20c May	Louvicourt Goldfield	1	5 1/2c	5 1/2c	6c	6,000	4c July
Granduc Mines	1	3.45	2.90	3.50	23,340	1.09 Jan	4.10 May	Lowney (W M)	1	26	26	26	25	25 May
Great Lakes Paper	1	20	18 1/2	20	6,381	16 1/2 Jan	21 1/2 Aug	Lyndhurst Mines	1	10 1/2c	7c	10 1/2c	88,700	7c Sep
Great Lakes Power common	1	41 1/4	38	42 1/4	3,780	26 1/4 Jan	42 1/4 Aug	Lynx Yellowknife Gold Mines	1	6c	5c	6c	5,500	5c Mar
Warrants	1	15 1/2	14	17	5,055	6.25 Jan	17 Sep							
Great Northern Gas common	1	8 1/4	8 1/4	8 1/4	400	5 1/2 Jan	8 1/4 Apr							
Preferred	50	42	42	42	100	38 1/2 Jan	50 July	Macassa Mines	1	3.10	3.00	3.15	1,475	2.60 Apr
Warrants	50	2.60	2.20	2.60	1,600	65c Jan	2.60 Sep	Macdonald Mines	1	19c	19c	22c	44,350	11c Feb
\$2.50 preferred	50	49 1/4	49 1/4	49 1/4	30	41 Jan	50 Jun	Macfie Explorations	1	4c	3c	4c	85,000	3c Feb
Class B warrants	1	2.40	2.40	2.55	830	1.00 Jan	2.95 Apr	Macleods class A preferred	20	23 1/2	23 1/2	23 1/2	220	23 July
Great Plains Develop	1	14 1/4	13 1/4	16	20,342	8.65 Jan	16 Apr	MacLeod Cockshutt	1	1.02	1.00	1.05	3,500	95c Jun
Great West Coal class A	1	13 1/4	13 1/4	13 1/4	370	4.40 Jan	6 1/2 Aug	Macmillan Bloedel & Powell River	1	1.75	1.75	1.75	13,712	15 1/2 Jan
Great West Saddlery	1	1.80	1.85	1.85	500	1.15 Aug	2.00 Sep	Macmillan Red Lake	1	2.12	2.10	2.24	5,775	1.95 July
Greater Winnipeg Gas	1	15 1/4	15 1/4	15 1/4	1,138	11 Jan	17 1/2 May	Magnet Cons Mines	1	5c	4 1/2c	5c	12,500	4 1/2c July
Voting trust	1	15 1/4	15 1/4	15 1/4	1,138	11 Jan	17 1/2 May	Magnum Fund Ltd	10	20	20	20	15	15 Feb
1956 warrants	1	4.80	4.80	4.80	220	3.50 Jan	6.75 May	Majortrans	1	2 1/2c	1 1/2c	2 1/2c	7,000	1 1/2c Mar
Greyhound Lines	1	16 1/4	16 1/4	16 1/4	1,850	11 1/4 Jan	17 1/2 July	Malartic Gold Fields	1	88c	85c	91c	17,200	68c May
Guaranty Trust	10	51	50	51	1,005	30 1/4 Jan	57 1/2 July	Maneant Uranium	1	4 1/2c	4 1/2c	4 1/2c	8,700	3c Feb
Gulch Mines	1	7c	5c	6c	2,300	4c Jun	7c Jan	Manitou Barvue	1	29c	29c	30c	2,230	24c Apr
Gulf Lead Mines	1	7c	7c	7c	6,000	4c Jan	9c Jun	Maple Leaf Mills common	1	17 1/4	16 1/2	17 1/4	7,462	12 1/4 Apr
Gunnar Mining	1	8.80	8.50	8.90	10,741	7.05 Jan	9.50 Aug	Marago Mines	1	9c	7c	9 1/2c	53,500	7 Sep
Gwillim Lake Gold	1	5 1/2c	4 1/2c	5 1/2c	10,000	4c July	6 1/2c May	Marbois	1	12 1/2c	12c	13c	25,933	10c July
								Marcon Mines	1	7c	6c	8c	92,000	4c July
								Marigold Oils	1	6c	6c	6c	3,500	5c Jun
Hamilton Cotton preferred	100	95	95	115	92 Apr	95 Sep	19 1/4 Jun	Maritime Mining Corp	1	85c	75c	85c	57,125	67c Jan
Hardee Farms common	10 3/4	10 1/4	10 1/4	8,395	10 1/4 Sep	11 1/4 May	117 May	Martin-McNeely Mines	1	38 1/2c	36c	39 1/2c	37,000	33c May
1st preferred	100	113	113	100	112 Aug	117 May	13 1/2 Jun	Massey-Ferguson Ltd common	1	11	10 1/2	11 1/2	31,833	10 1/4 Jan
Harding Carpets	13 1/2	13 1/2	13 1/2	915	11 Jan	13 1/2 Jun	15c Jan	Preferred	100	103	103	10	100 Jan	110 May
Hard Rock Gold Mines	1	11 1/2c	11 1/2c	13c	5,800	10c July	15c Jan	5 1/2% preferred	100	1.08	1.07	1.09	575	100 Jan
Harrison Minerals	1	6c	7 1/2c	8,800	4 1/2c Mar	15c May	21c Jan	Matachewan Consol	1	6c	5c	7c	10,000	5c Sep
Hasaga Gold Mines	1	13c	13c	300	11c May	21c Jan	1.29 Sep	Matagami Lake	1	7.50	7.85	7.85	1,800	5.90 Jan
Hastings	1	1.10	1.06	1.17	11,400	1.07 Sep	11 1/2 Sep	Maxwell Ltd	1	2.00	1.85	2.10	425	1.85 Sep
Head of Lakes Iron	1	10c	7 1/2c	11 1/2c	54,000	6 1/2c Jan	57c May	Maybrun Mines	1	1.80	1.80	1.95	1,400	85c Jan
Headway Red Lake	1	49c	31c	57c	404,450	25c Jan	57c May	Mayfair Oil & Gas	50c	35 1/2	35 1/2	35 1/2	90	32 1/2 May
Heath Gold Mines	1	4c	3 1/2c	4c	5,000	3c Aug	2.60 Sep	McCabe Grain	1	41 1/2	40 1/2	42	5,633	26 1/2 Mar
Highland Bell	1	2.31	2.20	2.40	8,950	1.85 Jan	27 1/2 May	McKenzie Red Lake	1	16c	15c	16c	321,600	12c Apr
Hollinger Consolidated Gold	5	15 1/2	15 1/2	16	55	13 1/2 Mar	22 1/2 May	McMarmac Red Lake	1	10c	9c	10c	94,880	5c Jan
Holt Renfrew	5	15 1/2	15 1/2	16	55	13 1/2 Mar	22 1/2 May	McWatters Gold Mines	1	42c	38c	45c	698,400	23c Jun
Home Oil Co Ltd	1	9.95	9.50	10	12,675	7.60 Jan	12 1/2 Apr	Medallion Petroleum	1.25	2.15	2.05	2.15	18,898	1.60 Jan
Class A	1	9.30	8.65	9.50	4,775	7.25 Jan	11 1/4 May	Mentor Exploration & Development	50c	43c	42c	50c	26,900	17c Jan
Class B	1	4.05	4.00	4.25	12,305	3.05 May	5.00 Sep	M E P C Canadian Prop	1	2.50	2.50	2.55	3,200	2.15 Sep
Horne & Pitfield	20c	2.18	2.40	2,200	2.16 Sep	2.85 May	57 1/2 May	Merrill Island Mining	1	70c	65c	70c	20,225	45 1/2c Jan
Howey Consolidated Gold	1	52	52	53 1/2	3,732	45 Jan	57 1/2 May	Metta Uranium Mines	1	9 1/2c	9 1/2c	10c	7,000	8c Jan
Hudson Bay Mining & Smelting	1	14 3/4	14 1/4	15	4,165	9.10 Jan	15 1/2 Aug	Metro Stores common	20	8 1/2	8 1/2	9	3,190	7 1/2 Jun
Hudsons Bay Oil	1	8c	8c	8c	1,000	6 1/2c Jun	10c Jan	Preferred	20	22 1/2	22 1/2	22 1/2	601	21 Aug
Hughes Owens Co class A	1	12 1/4	12 1/4	12 1/4	105	11 Jan	13 1/2 Jun	Mexican Light & Power common	1	12 1/2	12 1/2	12 1/2	100	10 Feb
Huron Erie	20	42 1/2	42 1/2	42 1/2	178	37 Apr	46 1/2 May	Preferred	13.50	12 1/4	12 1/4	12 1/4	100	10 Mar
Hydra Exploration	1	28c	26c	28c	7,378	20c Sep	40c May	Midcon Oil	1	27c	26 1/2c	27c	18,100	25c Aug
								Midland Pacific Grain	1	4.00	4.00	4.05	900	3.60 Sep
Imperial Flo Glaze	1	29	30	175	27 Apr	34 1/2 Jan	34 1/2 Jan	Midrim Mining	1	35c	30c	35c	18,600	28c July
Imperial Life Assurance	10	127	131	445	89 1/2 Jan	131 Sep	48 1/2 Sep	Midwest Industries Gas	1	2.00	1.95	2.05	4,796	1.50 Jan
Imperial Oil	46 3/4	46 1/2	47 1/2	14,285	37 1/4 Jan	48 1/2 Sep	16 1/2 Jun	Mill City Petroleum	1	17c	17c	17c	2,342	16c Feb
Imperial Tobacco of Canada ordinary	5	14 1/4	14 1/4	6,240	12 1/2 Jan	16 1/2 Jun	6 1/2 Feb	Mill Brick	1	2.55	2.50	2.60	5,080	2.05 Jan
6% preferred	4.86 3/4	6 3/4	6 3/4	9,935	5 1/2 Jan	6 1/2 Feb	6 1/2 Feb	Mindamara Metals Corp	1	6c	6c	7c	3,600	3 1/2c Apr
Industrial Accept Corp Ltd common	63 3/4	63 1/4	65 1/4	4,173	43 Jan	66 1/2 Sep	41 1/2 Sep	Mining Corp	1	11 1/2	11 1/2	11 1/2	2,185	11 1/2 Mar
Warrants	38	38	38	15	18 Jan	41 1/2 Sep	48 1/2 Aug	Min Ore Mines	1	6c	6c	6c	5,642	4c Jan
\$2 1/2 preferred	50	47 1/4	47 1/4	30	45 Jun	48 1/2 Aug	97 July	Molsons Brewery class A	1	28 1/4	28 1/4	29	739	24 1/2 Jan
\$4 1/2 preferred	100	97	97	60	90 Jan	97 July	11 May	Class B	1	29 1/4	29 1/4	29 1/4	231	25 Feb
Ingersoll Machine class A	1	9	9	400	5 1/2 May	11 May	7.00 Jun	Preferred	40	43	43	43	163	43 Jun
Inglis (John)	5 1/2	5 1/2	5 1/2	1,950	4.00 Jan	7.00 Jun	18 Jun	Monarch Fine Foods	1	13 1/4	12 1/4	14	31,285	8 1/2 July
Inland Cement Co preferred	10	17 1/2	17 1/2	456	15 Jan	18 Jun	7 Apr	Moneta Porcupine	1	73c	71c	74c	15,400	61c July
Inland Natural Gas common	1	5 1/2	5 1/2	3,415	4.15 Jan	7 Apr	2.55 Mar	Montreal Locomotive Works	1	13 1/4	13 1/4	14	600	13 1/2 Feb
Warrants	1	1.40	1.50	4,800	95c Jan	49c May	16 1/2 July	Montreal Trust	1	5	71 1/2	71 1/2	25	58 Jan
Inspiration	1	36c	36c	40c	365	11 1/2 Apr	25 Aug	Moore Corp common	1	58	57 1/2	61	12,345	44 1/2 Jan
International Bronze Powders com	1	14	14	14	30	22 1/2 Mar	9c Jun	Mt Wright Iron	1	1.05	1.01	1.10	113,687	50c Feb
Preferred	25	25	25	16,956	4c Jan	87 1/2 Aug	87 1/2 Aug	Multi Minerals	1	27c	23c	27c	7,100	23c Sep
International Molybdenum	1	84 1/4	84 1/4	20,313	57 1/2 Jan	49 Jun	50 1/2 Jun	Murray Mining Corp Ltd	1	90c	83c	1.00	308,250	50c Mar
International Nickel	1	42	41 1/2	42 1/2	2,150	33 1/2 Jan	49 Jun							
International Utilities common	5	46 1/4	46 1/4	47	620	40 1/4 Jan	50 1/2 Jun	Nama Creek Mines	1	13 1/2c	11 1/2c	15c	94,100	8c Jan
Preferred	25	46 1/4	46 1/4	47	410	5 1/2 Apr	7 1/2 May	National Drug & Chemical common	1	15 1/2	15 1/2	15 1/2	4,021	14 1/4 Jan
Interprovincial Bldg Credits	1	7	6 1/2	7	220	31c Jan	1.00 May	Preferred	5	15	15	15	160	14 1/4 May
1959 warrants	85c	76c	76c	85c	420	60 1/2 Jan	77 1/2 May	National Exploration	1	2.60	1.85	2.70	9,350	1.35 Mar
Interprovincial Pipe Line	1	1.75	1.70	2.00	20,150	1.60 Jun	2.80 Jan	National Petroleum	25c	15	13 1/4	15	8,258	10 1/2 Jan
Interprovincial Steel Pipe	1	64	64	65	50	37 Jan	65 Sep	National Steel Car	1	92	92	92	75	



## CANADIAN MARKETS (Range for Week Ended September 29)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Ontario Steel Products common	21	21	21	17 1/2	21	21 July	Texaco Canada Ltd common	59	60 1/2	656	57 1/2 Jan
Opemiska Copper	6.55	6.35	6.75	13.474	5.25 Jan	2.60 May	Thompson Lundmark	58c	58c	31,200	48c Feb
Orchard Mines	1.85	1.52	2.18	77,900	1.50 Jun	2.18 Sep	Thorncliffe Park	8 1/2	8 1/2	1,300	5 Jan
Orenada Gold	6 1/2	4 1/2	8 1/2	101,500	4 1/2 Sep	8 1/2 Sep	Tidal Petroleum	64c	60c	9,400	43c Jan
Ormsby Mines	21c	20 1/2	24c	152,100	20c Aug	28c May	Tombill Mines Ltd	57c	56c	22,700	33c Jan
Oshawa Wholesale	28	26	28	3,440	8 Jan	30 Aug	Torbrat Silver Mines	33c	30c 3/4	34,700	25 1/2c Mar
Osisko Lake Mines	48c	37c	55c	380,200	27c Mar	55c Sep	Toronto Mine	28c	23c	106,115	23c Aug
Overland preferred	8 1/2	8 1/2	8 1/2	420	8 1/2 May	9 1/4 May	Toronto Dominion Bank	67	66 1/2	1,945	57 1/2c Feb
Pacific Nickel	92c	95c	3,750	58c Jan	95c Sep		Toronto Iron Works class A	10	12 1/2	100	12 1/2c May
Pacific Petroleum	10 1/2	10 1/2	11 1/4	11,180	9.90 Jan	13 1/2 Apr	Towagmac Exploration	7 1/2	7 1/2	2,500	6 1/2c Sep
Pacific Petroleum Warrants	7.35	6.60	7.70	1,310	5.85 Jan	9.30 May	Traders Finance class A	53 1/2	52 1/2	6,303	37 1/2c Jan
Page Hersey	25 1/2	25 1/2	26 1/2	7,255	22 1/2 Jan	27 Mar	5% preferred	40	40	70	36 1/2c Feb
Palliser Petrol	20c	26c	26c	500	25c Sep	40c Apr	1957 warrants	15 1/2	14 1/2	1,430	2.50 Jan
Pamoli Ltd	20c	37c	43c	26,850	32c Jan	57c Jun	Trans Canada Exploration Ltd	1	37c	7,510	37c Sep
Pamouri Porcupine	75c	75c	76c	3,450	72c May	1.05 Jan	Trans Canada Pipeline	23 1/2	21 1/2	31,671	19 1/2c Jan
Paramaqua Mines	10 1/2	10c	12c	30,000	6c Jan	14 1/2c May	Transmountain Pipeline	14 1/2	13 1/2	41,105	9 Feb
Pardee Amalgamated Mines	22c	22c	30c	6,946	17c Jan	30c May	Transcontinental Resources	9 1/2	9 1/2	9,600	9c Sep
Parker Drilling	4.20	4.30	4.30	200	3.40 Jan	5 1/2 Aug	Triad Oil	1.54	1.52	160	13,335
Parino of Canada	4.20	4.10	4.30	1,123	3.35 Jan	4.65 May	Tripart Mining Co Ltd	1	60c	218,900	20 1/2c Jan
Pato Consolidated Gold	1	2.20	2.35	650	2.15 Aug	2.92 Jan	Trinity Chibougamau	1	10c	41,950	7c Feb
Paymaster Consol	16c	13 1/2c	16c	8,600	13 1/2c Aug	20c Jan	Ultra Shawkey Mines	1	7c	5 1/2c	9c
PCE Exploration Ltd	10c	9c	10c	3,000	8c Sep	15c May	Union Accept 1st preferred	50	51	51	100
Peerless Exploration	19c	17c	19 1/2c	54,700	8c Sep	21c Sep	2nd preferred	50	11 1/2	605	49c
Pembina Pipeline common	1.25	8 1/2	8 1/2	4,015	7 1/2 Aug	13 1/2c May	Union Gas of Canada common	20	19 1/2	3,017	15 1/2c Jan
Preferred	50	47 1/2	47 1/2	25	45 Jan	33 Feb	Class B preferred	50	56	56 1/2	75
Penns common	100	32	32	30	29 May	103 Sep	Union Mining Corp	1	18c	19 1/2c	6,438
Peoples Credit preferred	36 1/2c	103	103	20	30c Sep	47c Sep	United Asbestos	1	5.90	5.80	6.65
Perron Gas & Oil common	1	36 1/2c	39c	27,644	9c May	13c Jan	United Canso v t c	1	1.55	1.50	1.64
Perron Gold Mines	1	11c	12c	9,000	75c Jun	2.09 Aug	United Corps class B	1	24 1/2	24 1/2	100
Peruvian Oil & Mines	1.50	1.44	1.60	9,400	52c Jan	87c Feb	Preferred	30	30	30	100
Petrol Oil & Gas	60c	59c	61c	4,500	5 1/2 Aug	8 1/2 Sep	United Fuel Inv class A pfd	50	56	56	100
Phantom Industries	1	36c	36c	2,900	33c Feb	55c Apr	United Keno Hill	1	11	10 1/2	11 1/2
Phillips Oil Co Ltd	13 1/2	13 1/2	13 1/2	100	13 1/2 Sep	15 1/2 July	United New Fortune	1	1.30	1.20	1.42
Photo Engravers	70c	56c	70c	11,592	40c Mar	70c Sep	United Oils	1	23 1/2	22c	26c
Pickle Crow Gold Mines	4c	3 1/2c	4c	12,300	3 1/2c July	5c Jan	United Reef	1	6 1/2	6 1/2	767
Pitch Ore Uranium	1	33c	27c	78,400	27c Sep	46c Jan	United Steel Corp	1	1.56	1.50	1.59
Place Oil & Gas	21 1/2	20 1/2	21 1/2	3,235	14 Jan	22 1/2 Apr	Upper Canada Mines	1	1.56	1.50	1.59
Placer Development	50c	50c	55c	9,250	30c May	70c Sep	Vanadium Alloys	1	1.65	1.50	1.70
Ponder Oils	70c	31c	70c	221,050	30c Jan	70c Sep	Vandoo Consolidated Exploration	1	8c	5 1/2c	9c
Powell Rouyn Gold	57 1/2	57	57 1/2	1,775	50 Jan	60 1/2 Aug	Vendomatic	1	8 1/2	8 1/2	8 1/2
Power Corp	1	2.10	2.10	200	2.05 Apr	3.00 May	Ventures Ltd common	1	57 1/2	55 1/2	57 1/2
Prairie Oil Roy	100	3.07	3.07	39	192 Jan	480 July	Debtures	1	98 1/2	91 1/2	98 1/2
Premier Trust	1	2.50	2.60	700	2.20 Jan	3.60 Mar	Vespar Mines	1	13c	14c	2,500
Premium Iron Ore	20c	14c	14c	14,500	10c Jan	24c May	Viceroy Mfg class A	1	55	55	55
President Electric	1	6.20	6.10	6.35	985	6.35 Mar	Victoria & Grey Trust	10	55	55	1,160
Preston Mines Ltd	1	1.00	91c	96,700	74c Aug	1.39 Feb	Violamac Mines	1	78c	70c	82c
Prospectors Airways	2.05	1.96	2.09	19,933	1.89 Jan	2.48 Feb	Virginia Dare preferred	25	16 1/2	16 1/2	100
Provo Gas Producers Ltd	1	4 1/2c	3c	14,000	3c Apr	5 1/2c Jan	Vulcan	1	4.25	4.25	4.60
Purdex Minerals Ltd	1	10c	8c	12c	60,059	7c Mar	Wainwright Products & Ref	1	1.35	1.25	1.40
Quebec Ascot Copper	1	24c	16 1/2c	36c	220,600	14c Jan	Waite Amulet Mines	1	5.90	5.60	5.90
Quebec Chibougamau Gold	1	3c	2 1/2c	3c	16,200	2 1/2c Jan	Walker G & W	1	54 1/2	54 1/2	55 1/2
Quebec Labrador Develop	1	5.40	5.25	5.85	4,842	2.10 Jan	Waterous Equipment	1	3.75	3.75	4.00
Quebec Lithium Corp	1	10c	10c	14c	2,000	5 1/2c Feb	Wayne Petroleum Ltd	1	8c	6c	8c
Quebec Manitou Mines	1	85c	83c	85c	8,950	65c Jan	Webb & Knapp Canada Ltd	1	2.95	2.95	2.95
Quebec Metallurgical	1	5 1/2	5 1/2	5 1/2	8,804	4.40 Sep	Weedon Mining	1	17c	15c	17c
Quebec Natural Gas	1	1.80	1.60	1.85	4,035	1.05 Feb	Werner Lake Nickel	1	17c	15c	17c
Warrants	100	42 1/2	41	42 1/2	1,175	34 Sep	Wespac Petroleum	1	11 1/2	11 1/2	12c
Preferred	100	13c	15c	6,105	12c Jun	18c Jan	West Canadian Oil & Gas	1.25	1.04	1.04	1.07
Queenston Gold Mines	1	8.85	8.75	8.90	2,688	8.35 Jun	Warrants	1	1.04	1.04	1.07
Quemont Mining	1	5 1/2c	5 1/2c	3,039	4 1/2c Aug	7 1/2c Jan	Westcoast Trans common	1	31c	28c	37 1/2c
Quonto Petroleum	1	58c	56c	65c	70,450	45c Jan	Voting trust	1	17 1/2	17	17 1/2
Radiore Uranium Mines	1	1.70	1.65	1.83	5,040	80c Jan	Westfair Foods class A	1	16 1/2	15 1/2	16 1/2
Ranger Oil	1	10 1/2	10 1/2	400	10 July	11 1/2 Aug	Preferred	20	28	28	25
Rapid Grip Batten class A	1	77c	71c	88c	42,260	56c Jan	West Maratic Mines	1	4c	3c	6c
Rayrock Mines	1	26c	22c	26c	62,200	16c July	Westburne Oil	1	54c	53c	56c
Realmin Mining	1	1.60	1.60	500	1.13 Apr	1.90 Apr	Westates Petrol	1	1.46	1.46	1.50
Reeves Macdonald	1	17 1/2	17 1/2	100	16 Apr	17 1/2 May	Westeel Products	1	9	9	9 1/2
Reitman common	1	15 1/2	15 1/2	150	14 1/2 Jun	16 1/2 Jun	Western Copper	1	2.30	2.30	2.50
Class A	1	13c	14 1/2c	8,100	13c Sep	22 1/2c Jan	Warrants	1	85c	82c	85c
Rexpar Minerals	1	9.60	9.00	9.60	9,102	7.40 Jan	Western Decalta Petroleum	1	88c	88c	89c
Rio Algom	1	5 1/2c	5c	5 1/2c	19,000	4 1/2c July	Western Leaseholds	1	3.75	3.75	4.20
Rio Rupununi Mines	1	37c	31c	37c	19,200	19 1/2c Jan	Weston (Geo) class A	1	20 1/2	20 1/2	20 1/2
Rix Athabasca Uran	1	16 1/2	17	200	12 1/2 Aug	17 Sep	Class B	1	22 1/2	22	22 1/2
Robertson Mfg 2nd pfd	1	8 1/2c	11c	91,200	7 1/2c July	13 1/2c Jan	Warrants	100	13 1/2	12 1/2	13 1/2
Roche Mines	1	15c	14c	15c	6,000	11 1/2c May	S6 preferred	100	109	109	30
Rockwin Mines	1	5c	5c	5c	6,000	3c Sep	White Hardware	50	30	30	50
Rocky Petroleum Ltd	50c	8 1/2	8 1/2	7 1/2	14,381	4 1/2c Jan	White Pass & Yukon	1	6 1/2	6 1/2	6 1/2
Roe (A V) Can Ltd common	100	88 1/2	87 1/2	88 1/2	5,895	10 1/2c Apr	Willroy Mines	1	1.41	1.30	1.46
1956 series preferred	100	12 1/2	12 1/2	13 1/2	2,500	4c Sep	Willsey Coghlan	1	22c	11c	24c
Rothmans of Fall Mall	10	77 1/2	77 1/2	79 1/2	3,444	72 1/2c Feb	Winchester Larder	1	7c	5 1/2c	7c
Rowan Consol	1	22	22	22	125	6.05 Jan	Wood Alexander	1	4.25	4.25	200
Royal Bank of Canada	10	10 1/2	10 1/2	10 1/2	1,875	8 1/2c Mar	Wood (J) Industries class A	1	36 1/2	31 1/2	36 1/2
Royalite Oil common	1	11c	8c	15c	412,000	8c July	Woodward Stores Ltd class A	1	18	17 1/2	18 1/2
Preferred	25	10 1/2	10 1/2	10 1/2	1,875	8 1/2c Mar	Class A warrants	5	7.00	7.25	975
Russell Industries	1	10 1/2	10 1/2	10 1/2	1,875	8 1/2c Mar	Wool Combining Corp	1	11 1/2	11 1/2	100
Ryanor Mining	1	11c	8c	15c	412,000	8c July	Wright-Hargreaves	1	1.01	1.00	1.01
St Lawrence Corp 5% pfd	100	99 1/2	100	85	99 1/2 Jun	103 July	Yale Lead & Zinc	1	12 1/2c	11c	12 1/2c
St Maurice Gas	1	16 1/2	15 1/2	16 1/2	5,200	65c Jan	Yankee Canuck Oil	20c	3c	3c	3c
Salada Sheriff Horsey common	1	10 1/2	10 1/2	10 1/2	3,150	11 1/2c Jan	Yellowex Mines	1	5 1/2c	5 1/2c	6c
Warrants	1	1.65	1.64	1.67	15,131	1.30 Feb	Yellowknife Bear Mines	1	1.01	97c	1.01
San Antonio Gold	1	5c	4 1/2c	5 1/2c	204,000	4c Aug	York Knitting class A	1	1.50	1.50	1.50
Sand River Gold	1	86c	72c	86c	19,625	69c Jan	Class B	1	23c	23c	23c
Sapphire Petroleum	1	21c	17 1/2c	23c	117,500	16c Jan	Young (H G) Mines	1	41c	40c	43c
Scarcie Petrol	50c	4.30	4.20	4.35	5,050	3.70 Jun	Yukeno Mines	1	3 1/2c	4c	5,100
Satellite Metal	1	5.00	5.00	5.00	300	4.15 Aug					
Security Freehold	1	10	10	10 1/2	3,725	7 1/2c Feb					
Selkirk Holdings class A	1	27 1/2	26 1/2	27 1/2	11,476	24 July					
Seven Arts	1	42 1/2	42 1/2	43	215	39 1/2c Jan					
Shawinigan Water & Power common	1	1.32	1.32	1.35	2,500	87c Feb					
Class A	1	4.75	4.55	4.90	21,849	3.25 Jan					
Class A preferred	50	4.95	4.75	4.95	270	3.70 Jan					
Sheep Creek Gold	50c	26c	24 1/2c	27c	25,762	24c Sep					
Sherritt Gordon	1	12 1/2	12 1/2	13	2,131	10 1/2c Jan					
Sigma Mines Quebec	1	29	27 1/2	29 1/2	3,058	27 1/2c Sep					
Silver Miller Mines	1	1.95	1.65	1.95	50,390	1.12 Jan					
Silvermaque	1	4.15	4.00	4.25	2,140	2.05 May					
Silverwood Dairies class A	1	12	11 1/2	12	1,405	7 1/2c Jan					
Simpsons Ltd	1	19 1/2	19 1/2	19 1/2	375	18 1/2c May					
Siscoe Mines Ltd	1	31	31	32 1/2	67,500	21 1/2c Jan					
S K D Manufacturing	1	10c	9c	11c	20,300	8c Aug					
Slater Industries common	1	9c	8 1/2c	9c	1,105	3.75 Jan					



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 29)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	12 1/2	14 1/2	Fisher Governor Co.	1	25 1/2	26 1/2
Aerovox Corp.	1	9 1/2	10 1/2	Fitchburg Paper class A	1	12 1/2	13 1/2
Air Products Inc.	1	6 1 1/2	6 7/8	Florida Capital Corp.	1	8 1/2	9 1/2
Albee Homes Inc.	1	36	39 1/2	Florida Steel Corp.	1	14 1/2	15 1/2
Alberto-Culver Co.	10	39	43	Foot Bros Gear & Mach cl A	5	7 1/2	7 7/8
Ald Inc.	1	15 1/2	16 1/2	Class B	1	7 1/2	8 1/2
Alice Land Development Co.	1	6 1/2	7 1/2	Franklin Corp.	1	17 1/2	18 1/2
Allied Radio Corp.	1	25	27 1/2	Frito Co.	1	38	40 1/2
Amer. Air Filter Co.	1	27	29 1/2	Futtermann Corp class A	1	15 1/2	16 1/2
American Blitrite Rubber Co.	100	19 1/2	21 1/2	Garlock Inc.	1	25	27 1/2
American Cement Corp.	5	11 1/2	12 1/2	Gas Service Co.	10	40	42 1/2
American Express Co.	5	49 1/2	53	General Merchandise Co.	2.50	12 1/2	13 1/2
American Greetings class A	1	51	54 1/2	General Utilities & Inds.	1	5 1/2	6 1/2
American Gypsum Co.	1	6 1/2	7 3/4	Gibraltar Fin. Corp. of Calif.	1	38 1/2	42
American-Marietta Co.	2	26 1/2	28	Giddings & Lewis Mach Tool	2	17	18 1/2
American Pipe & Const Co.	1	41 1/2	44 1/2	Glasspar Company class A	1	6 1/2	7 1/2
Amer-Saint Gobain Corp.	7.50	11 1/2	12 1/2	Glickman Corp class A	1	12 1/2	13 1/2
American Sterilizer Co.	3 1/2	31 1/2	33 1/2	Green (A P) Fire Brick Co.	5	23 1/2	25 1/2
Anheuser-Busch Inc.	4	57	61	Green Mountain Power Corp.	5	17 1/2	19 1/2
Arden Farms Co common	1	15	16 1/2	Grinnell Corp.	1	176	185
Participating preferred	3	54	57 1/2	Grolier Inc.	1	54 1/2	58 1/2
Arkansas Missouri Power Co.	5	28 1/2	27 1/2	Grosset & Dunlap	1	21 1/2	23 1/2
Arkansas Western Gas Co.	5	16	17	Growth Capital Inc.	1	22 1/2	24 1/2
Art Metal Construction Co.	10	10 1/2	11 1/2	Gulf Interstate	1	10	11 1/2
Arvida Corp.	1	8 1/2	9 1/2	Hagan Chemicals & Controls	1	52 1/2	57
Asseabyl Prod Inc.	1	22	23 1/2	Hallcrafters Co.	1	22 1/2	24 1/2
Associated Spring Corp.	10	14 1/2	16	Hamilton Cosco Inc.	1	23 1/2	25 1/2
Automatic Retailers of Amer	1	55	58 1/2	Hanna (M A) Co class A com	10	128	137
Avery Adhesive Prod.	1	16	17 1/2	Class B common	10	128	137
Aztec Oil & Gas Co.	1	19 1/2	21 1/2	Hanna Mining Co.	1	128	137
Baird Atomic Inc.	1	14	15 1/2	Hathaway Instruments Inc.	1	17 1/2	19 1/2
Baker Oil Tools Inc.	1	9 1/2	10 1/2	Hearst Cons Publications cl A	25	23 1/2	26 1/2
Bates Mfg Co.	10	8 1/2	9 1/2	Heath (D C) & Co.	5	36 1/2	39
Bayles (A J) Markets	1	20	21 1/2	Heublein Inc.	5	65	69 1/2
Beam (James B) Distilling	2	42 1/2	45 1/2	Hidden Splendor Min 6 1/2 pfd	11	10	11
Behlen Manufacturing Co.	1	13 1/2	14 1/2	High Voltage Engineering	1	144	147
Belco Petroleum Corp.	1	19 1/2	21	Hilton Credit Corp.	1	3	3 1/2
Bemis Bros Bag Co.	25	66	70	Holiday Inns of America	2.25	53	57 1/2
Beneficial Corp.	1	32	34 1/2	Hoover Co class A	2 1/2	16	17 1/2
Berkshire Hathaway Inc.	5	8 1/2	9 1/2	Houston Corp.	1	9	10 1/2
Beryllium Corp.	1	39 1/2	42 1/2	Houston Fearless Corp.	1	5 1/2	6 1/2
Billups Western Pet Co.	1	7 1/2	8 1/2	Houston Natural Gas	1	32	34 1/2
Black Hills Power & Light Co.	1	42 1/2	45 1/2	Houston Oil Field Material	1	4 1/2	5 1/2
Black Sivals & Bryson Inc.	1	12 1/2	14	Howard Johnson	1	48 1/2	51 1/2
Boston Capital Corp.	1	15 1/2	17	Hudson Pulp & Paper Corp.	1	26	28 1/2
Botany Industries Inc.	1	7 1/2	7 3/4	Class A common	1	26	28 1/2
Bowl-Mor Co	10c	22	25 1/2	Hugoton Gas Trust "units"	1	10 1/2	11 1/2
Bowman Products	1	17 1/2	19 1/2	Hugoton Production Co.	1	84	87 1/2
Bowser Inc \$1.20 preferred	25	20 1/2	22	Indian Head Mills Inc.	1	67	71 1/2
Brown & Sharpe Mfg Co.	110	34	37 1/2	Indiana Gas & Water	1	29 1/2	31
Bruning (Charles) Co Inc	3	33	35 1/2	Indianapolis Water Co.	10	28 1/2	30 1/2
Brush Beryllium Co.	1	34 1/2	37	Information Systems Inc.	1	9 1/2	11
Buckeye Steel Castings Co.	1	19 1/2	22	International Bank of Wash.	1	5 1/2	6 1/2
Bulleyby (H M) & Co.	10c	18 1/2	20 1/2	Internat'l Recreation Corp	50c	5 1/2	6 1/2
California Interstate Tel.	5	23 1/2	25 1/2	International Textbook Co.	1	51 1/2	55 1/2
California Oregon Power Co.	20	58	62 1/2	Interstate Bakeries Corp.	1	34	36 1/2
California Water Service Co.	25	27	28 1/2	Interstate Engineering Corp.	1	14 1/2	15 1/2
Calif Water & Telep Co.	12 1/2	38 1/2	40 1/2	Interstate Motor Freight Sys	1	11	12
Camco Inc.	1	17	18 1/2	Interstate Securities Co.	5	10	11
Canadian Delhi Oil Ltd.	10c	3 1/2	4	Interstate Vending Co.	1	36 1/2	39 1/2
Canadian Superior Oil of Calif.	1	12 1/2	13 1/2	Investors Diver Serv cl A com	1	25 1/2	27 1/2
Cannon Electric	1	18 1/2	21 1/2	Ionics Inc.	1	25 1/2	28 1/2
Cannon Mills class B com	25	65	71 1/2	Iowa Public Service Co.	5	24 1/2	26 1/2
Ceco Steel Products Corp.	10	29	31 1/2	Iowa Southern Utilities Co.	15	35 1/2	37 1/2
Cedar Point Field Trust cts.	4	4	4 1/2	Itek Corp.	1	28 1/2	30 1/2
Central Ill Elec & Gas Co.	10	27	28 1/2	Jamaica Water Supply	1	45	48 1/2
Central Indiana Gas Co.	5	18 1/2	19 1/2	Jervis Corp.	1	9	10
Central Louisiana Electric Co.	5	36	38 1/2	Jessop Steel Co.	1	14 1/2	15 1/2
Central Maine Power Co.	10	33 1/2	35 1/2	Johnson Service Co.	5	77	82 1/2
Central Telephone Co.	10	29 1/2	32 1/2	Jostens Inc.	3 1/2	19 1/2	20 1/2
Central Vt Public Service	6	23 1/2	24 1/2	Kaiser Steel Corp common	1	33 1/2	35 1/2
Cetron Electronic Corp.	1	7	8 1/2	\$1.46 preferred	1	21 1/2	23
Charles of the Ritz	1	31	33 1/2	Kalvar Corp.	2c	350	381
Chattanooga Gas Co.	1	6 1/2	6 3/4	Kansas-Nebraska Natural Gas	5	31 1/2	34 1/2
Chicago Musical Instrument	1	49	52 1/2	Kearney & Trecker Corp.	3	12 1/2	13 1/2
Citizens Util Co com cl A	33 1/2	30 1/2	32 1/2	Kennametal Inc.	10	36 1/2	39 1/2
Common class B	33 1/2	28 1/2	30 1/2	Kentucky Utilities Co.	10	46 1/2	48 1/2
Clinton Corporation	1	3 1/2	4 1/2	Ketchum Co Inc.	1	8 1/2	9 1/2
Clute Corporation	1	8	8 1/2	Keystone Custodian Fds cl A	1	20 1/2	22 1/2
Coastal States Gas Product.	1	83	86 1/2	Keystone Portland Cement	3	27 1/2	29 1/2
Colonial Stores Inc.	2 1/2	17 1/2	18 1/2	Koehring Co.	5	9 1/2	10 1/2
Colorado Interstate Gas Co.	5	43 1/2	46 1/2	Laboratory for Electronics	1	36 1/2	39
Colorado Milling & Elev Co.	1	22 1/2	24 1/2	Laguna Neguel Corp units	1	11	12
Colorado Oil & Gas Corp com	3	13	14	Lanolin Plus	1c	13 1/2	14 1/2
\$1.25 conv. preferred	25	22 1/2	24	Lau Blower Co.	1	3 1/2	4 1/2
Commonwealth Gas Corp.	1	7 1/2	8 1/2	Leaseway Transportation	1	25 1/2	27 1/2
Connecticut Light & Power Co.	1	31	33	Liberty Loan Corp.	1	44	47 1/2
Consolidated Freightways	2.50	11 1/2	12	Lilly (Eli) & Co Inc com cl B	5	78 1/2	82 1/2
Consolidated Rock Products	5	21 1/2	23 1/2	Lone Star Steel Co.	1	18 1/2	20 1/2
Continental Transp Lines Inc.	1	10 1/2	11 1/2	Long (Hugh W) & Co Inc.	50c	19	21
Control Data Corp new	50c	36 1/2	39	Lucky Stores Inc.	1 1/2	20 1/2	22 1/2
Cook Coffee Co.	1	20 1/2	22 1/2	Ludlow Corp.	1	40 1/2	43 1/2
Cook Electric Company	1	8 1/2	9 1/2	Lytton Financial Corp.	1	25 1/2	27 1/2
Coral Ridge Prop pfd	8	7 1/2	7 7/8	Mac Donald (E F)	1	36	38 1/2
Craig Systems Inc.	1	11 1/2	12 1/2	Madison Gas & Electric Co.	16	35 1/2	38 1/2
Cross Company	5	15 1/2	17	Marine Capital Corp.	1	12 1/2	13 1/2
Crouse-Hinds Co.	1 1/2	28	30 1/2	Marlin-Rockwell Corp.	1	21 1/2	22 1/2
CTS Corp.	1	19 1/2	21	Marmont Herrington Co Inc.	1	8 1/2	9 1/2
Cummins Engine Co Inc.	5	66 1/2	71 1/2	Maryland Shipbldg & Dry	50c	22 1/2	24 1/2
Danly Machine Specialties	5	10 1/2	11 1/2	Mattel Inc.	1	66 1/2	70 1/2
Darling (L A) Co.	1	12	13 1/2	Maxson Electronics	3	17 1/2	18 1/2
Dashew Business Machines	10c	16 1/2	17 1/2	McLean Industries	1c	3 1/2	4 1/2
Dejura-Amsco Corp class A	1	5 1/2	6 1/2	McLouth Steel Corp.	2 1/2	55 1/2	58 1/2
Delhi-Taylor Oil Corp.	1	12 1/2	13 1/2	Melpar Inc.	1	18 1/2	20 1/2
Detroit & Canada Tunnel Corp	5	17 1/2	18 1/2	Merchants Fast Motor Lines	1	24	25 1/2
Detroit Internat Bridge Co.	1	20 1/2	22 1/2	Meredith Publishing Co.	5	33 1/2	37 1/2
Dial Finance Co.	1	33 1/2	35 1/2	Metromedia Inc.	1	14 1/2	15 1/2
Di-Noc Chemical Arts Inc.	1	50 1/2	54 1/2	Michigan Gas Utilities Co.	5	15 1/2	16 1/2
Dictaphone Corp.	5	34	36 1/2	Microdot Inc.	1	21 1/2	23 1/2
Diebold Inc.	5	90 1/2	97 1/2	Mid-American Pipeline Co.	1	22	23 1/2
Diversa Inc common	1	6	6 1/2	Midland Capital Corp.	1	12 1/2	13 1/2
\$1.25 conv pfd	5	20	22 1/2	Midwest Technical Devel	1	9 1/2	10 1/2
Donnelley (R R) Sons Co.	5	57	60 1/2	Miehle-Goss-Dexter cl A com	7 1/2	43 1/2	46 1/2
Dorsett Elec Labs	25c	14 1/2	16 1/2	Miles Laboratories Inc.	2	99	104
Dracett Company	1	73 1/2	78 1/2	Miller Mfg Co.	1	5 1/2	6 1/2
Duffy-Mott Co.	1	46 1/2	50 1/2	Minneapolis Gas Co.	1	16 1/2	18 1/2
Dun & Bradstreet Inc.	1	64 1/2	68	Missile Systems Corp.	10c	11 1/2	12 1/2
Dunham Bush Inc.	2	4 1/2	4 3/4	Mississippi Shipping Co.	5	11 1/2	12 1/2
Dura Corporation	1	16 1/2	17 1/2	Miss Valley Barge Line Co.	1	9 1/2	10 1/2
Duriron Co.	2 1/2	24	26 1/2	Mississippi Valley Gas Co.	5	26 1/2	28 1/2
Dynamics Corp of Amer \$1 pfd	2	26 1/2	28 1/2	Missouri Utilities Co.	1	24 1/2	26 1/2
Eastern Utilities Associates	10	44 1/2	47 1/2	Mohawk Rubber Company	1	39 1/2	42 1/2
Eco-Omics Laboratory Inc.	1	39	42 1/2	Morton Foods Inc.	5	37 1/2	40 1/2
El Paso Electric Co (Texas)	1	30	32 1/2	Nalco Chemical Co.	2 1/2	57	61 1/2
Electrada Corp.	1	11 1/2	12 1/2	Narragansett Capital	1	10 1/2	11 1/2
Electro-Science Investors	1	29 1/2	31 1/2	National Gas & Oil Corp.	5	21	23 1/2
Electro-Voice Inc.	2	10 1/2	11 1/2	National Homes Corp A com	50c	9 1/2	10 1/2
Electrolux Corp.	1	37	39 1/2	Class B common	50c	8 1/2	9 1/2
Electronics Capital Corp.	1	27	29 1/2	Nevada Power Co.	1	46 1/2	49 1/2
Electronics International Cap	1	13 1/2	14 1/2	New Eng Gas & Elec Assoc	8	31 1/2	33 1/2
Emhart Mfg Co.	7 1/2	82 1/2	87 1/2	Nicholson File Co.	1	24 1/2	26 1/2
Empire State Oil Co.	1	15 1/2	16 1/2	Nielsen (A C) Co.	1	54	57 1/2
Ennis Business Forms	2.50	33 1/2	35 1/2	North Carolina Natural Gas	2.50	4 1/2	5 1/2
Erie Resistor	2.50	12 1/2	13 1/2	North Penn Gas Co.	5	13 1/2	14 1/2
Ets-Hokin & Galvan Inc.	1	12 1/2	13 1/2	Northwestern Water Co \$4 pfd	1	77	82 1/2
Far West Financial	1	32 1/2	35 1/2	Northwestern Natural Gas	9 1/2	32 1/2	34 1/2
Farrington Mfg Co.	1	12	13 1/2	Northwestern Pub Serv Co	3	27 1/2	29 1/2
Federal Natl Mortgage Assn	10c	75 1/2	79 1/2	Nuclear-Chicago Corp.	1	39 1/2	43
Financial Federation Inc.	1	121	129	Ohio Water Service Co.	10	30 1/2	33 1/2
First Boston Corp.	10	88 1/2	94 1/2	Oklahoma Miss River Prod	10c	6 1/2	7 1/2
Fischer Foods Co.	1	20 1/2	22 1/2				

Par	Bid	Ask	Par	Bid	Ask		
Old Ben Coal Corp.	•	18 1/2	20 1/2	Stouffer Corp.	1.25	38 1/2	41 1/2
Otter Tail Power Co.	•	37 1/2	40 1/2	Strong Cobb Arner Inc.	1	8 1/2	9 1/2
Pabst Brewing Co.	•	14	14 1/2	Stubnitz Greene Corp.	1	6 1/2	7 1/2
Pacific Airmotor Corp.	1	5 1/2	5 3/4	Susquehanna Corp.	1	27 1/2	29 1/2
Pacific Coast Properties	1	8 1/2	9 1/2	Swingline Inc class A	1	41 1/2	43 1/2
Pacific Far East Line	•	10 1/2	11 1/2	Syston-Donner Corp.	•	36 1/2	39 1/2
Pacific Gamble Robinson Co.	5	14 1/2	15 1/2	Taft Broadcasting Co.	1	15 1/2	17 1/2
Pacific Mercury Electronics	90c	•	65c	Tampa Inc	1	195	205
Pacific Power & Light Co.	6 1/2	49 1/2	52 1/2	Tappan Co.	5	31	33 1/2
Packard Instrument Co.	•	17	19 1/2	Techno Fund Inc.	1	10 1/2	11 1/2
Pantasote Co.	1	4 1/4	4 1/2	Telecomputing Corp.	1	5 1/4	5 3/4
Parker Hannifin Corp.	1	31 1/2	34 1/2	Television Shares Mgt.	1	12 1/2	13 1/2
Pauley Petroleum Inc.	1	17 1/2	19 1/2	Telex Inc.	1	22 1/2	24 1/2
Pendleton Tool Industry	1	26 1/2	28 1/2	Texas Butadiene & Chemical	1	13 1/2	14 1/2
Pepsi-Cola General Bottlers	1	13 1/2	14 1/2	Texas Industries Inc.	1	9 1/2	10 1/2
Perini Corp.	1	9	9 1/2	Thermo-O-Disc Inc.	1	45	48 1/2
Permanente Cement	1	20 1/2	22 1/2	Thermo King Corp.	1	34 1/2	36 1/2
Pickering Lumber Corp.	3 1/2	7 1/2	8 1/2	Thomas & Betts Co.	•	30	32 1/2
Pioneer Natural Gas Co.	•	30 1/2	32 1/2	Thompson (H I) Fibre Glass	•	18 1/2	19 1/2
Plymouth Rubber Co.	2	11	12 1/2	Thrifty Drug Stores Co.	•	50 1/2	53 1/2
Portland Cement	50c	23 1/2	25 1/2	Time Inc.	1	89	92 1/2
Potash Co of America	7 1/2	46	48 1/2	Tokheim Corp.	•	24 1/2	26 1/2
Producing Properties Inc.	5	19 1/2	21 1/2	Tool Research & Engineering	1	12	13 1/2
Pubco Petroleum	10c	7 1/2	8	Towmotor Corp.	1	31	33 1/2
Pub Serv Co of New Hamp.	5	11 1/2	12 1/2	Tracerlab Inc.	1	7 1/2	8 1/2
Pub Serv Co of New Mexico	5	23 1/2	25 1/2	Trans-World Financial	1	29 1/2	31 1/2
Punta Alegre Sugar Corp.	1	38 1/2	41 1/2	Trans Gas Pipe Line Corp.	50c	21 1/2	23 1/2
Purex Corp Ltd.	1	8 1/2	9 1/2	Transvale Elec Corp.	50c	1 1/2	2 1/2
Purulor Products	1	70	74 1/2	Tucson Gas Elec Lt & Power	5	39 1/2	42 1/2
Radiation Inc class A	25c	33	35 1/2	United States Chem Mill Corp.	1	26	28
Ralston Purina Company	•	66	70 1/2	United States Lensing Corp.	1	5	5 1/2
Republic Natural Gas Co.	2	39 1/2	42 1/2	United States Realty Invest.	1	6 1/2	6 3/4
Richardson Co.	12 1/2	22 1/2	24 1/2	United States Servaterra Corp.	1	10 1/2	12 1/2
Riley Stoker Corp.	3	42 1/2	45 1/2	United States Sugar Corp.	1	39	42 1/2
River Brand Rice Mills Inc.	3 1/2	31 1/2	34 1/2	United States Truck Lines Inc.	1	18	20 1/2
Roadway Express class A	25c	41	44	United Utilities Inc.	5	28 1/2	30
Robbins & Myers Inc.	•	53	58 1/2	Upper Peninsula Power Co.	9	36	38 1/2
Robertson (H H) Co.	1	44 1/2	48 1/2	Utah Construction & Mining	2	50 1/2	55
Rockwell Manufacturing Co.	2 1/2	34	36 1/2	Valley Mould & Iron Corp.	5	48	51 1/2
Rose Marie Reid	1	12 1/2	13 1/2	Vance Sanders & Company	50c	15 1/2	17
Sabre-Pinon Corp.	20c	10 1/2	11	Vanity Fair Mills Inc.	5	54 1/2	57 1/2
St Louis Capital	1	7 1/2	8 1/2	Vector Mfg Co.	•	16	17 1/2
San Jacinto Petroleum	1	5 1/2	5 3/4	Vitro Corp of America	50c	16 1/2	17 1/2
Sanders Associates Inc new	1	36 1/2	42 1/2	Von's Grocery Co.	1	21 1/2	23 1/2
Sawhill Tubular Prod Inc.	•	14 1/2	16 1/2	Waddell & Reed Inc class A	1	27 1/2	29 1/2
Scantlin Electronics	•	29	31 1/2	Walter (Jim) Corp.	16 1/2c	25 1/2	27 1/2
Schild Bantam Co.	5	3 1/2	4 1/2	Warner & Swasey Co.	1	32	34 1/2
Scholz Homes Inc.	1	2 1/2	3 1/2	Warner Bros	•	22 1/2	24 1/2
Scott & Petzer Co.	5	27	29 1/2	Warren Brothers Co.	5	26 1/2	29 1/2
Scott Foresman & Co.	•	29 1/2	31 1/2	Wash Natural Gas Co.	10	33 1/2	35 1/2
Searle (G D) & Co.	2	110 1/2	114 1/2	Washington Steel Corp.	1	21 1/2	23 1/2
Seismograph Service Corp.	1	33 1/2	36 1/2	Watson Bros Transport A.	1	7 1/2	8 1/2
Sierra Pacific Power Co.	7 1/2	33 1/2	35 1/2	Welch Scientific	1	33 1/2	35 1/2
Simplex Wire & Cable Co.	•	14 1/2	16	Wellington Mgt Co class A	10c	24 1/2	26 1/2
Skill Corp.	2	52	56 1/2	Wesco Financial Corp.	1	47 1/2	50 1/2
Sorg Paper	5	16 1/2	18	West Coast Telephone Co.	10	36 1/2	38 1/2
South Shore Oil & Dev Co.	10c	21	23 1/2	West Point Manufacturing Co.	•	20 1/2	22 1/2
Southern Calif Water Co.	5	33	35 1/2	Westcoat Transmission	•	15 1/2	17
Southern New Eng Tel Co.	25	53	56	Western Lt & Telephone	5	32 1/2	34 1/2
Southern Union Gas Co.	1	33 1/2	35 1/2	Western Massachusetts Cos.	1	27 1/2	28 1/2
Southwestern Gas Producing Co.	1	8	8 1/2	Western Natural Gas Co.	1	13 1/2	14 1/2
Southwestern Elec Service Co.	1	22	23 1/2	Western Power & Gas	5	27 1/2	29 1/2
Southwestern Investors	1	13 1/2	12	Western Publishing Co Inc.	1	73 1/2	77 1/2
Southwestern States Tel Co.	1	31 1/2	33 1/2	Weyerhaeuser Co	7.50	5	5 1/2
Spector Freight Sys Inc.	1	1 1/2	1 1/2	Whitling Corp.	5	10 1/2	11 1/2
Speer Carbon Co.	2 1/2	31 1/2	33 1/2	Wilcox Electric Co.	3	8 1/2	9
Sprague Electric Co.	2 1/2	78 1/2	82 1/2	Wilcox-Gay Corp.	4	43 1/2	44
Staley (A E.) Mfg Co.	10	39	41 1/2	Wisconsin Power & Light Co.	10	41 1/2	44
Stand Fruit & Steamship	2.50	4 1/2	5 1/2	Witco Chemical	5	46	49 1/2
Standard Register	1	57	61	Wood Conversion Co.	5	9	10 1/2
Standard Screw Co.	20	20	21 1/2	Work Wear Corp.	1	23 1/2	25 1/2
Stanley Home Products Inc.	•	5	5 1/2	Wurlitzer Co	10	15	16 1/2
Common non-voting	5	48	53 1/2	Wyandotte Chemicals Corp.	1	77	81 1/2
Stanley Works	25	17	18 1/2	Wyle Laboratories	28	31 1/2	33 1/2
Statler Hotels Delaware Corp.	1	4 1/2	5 1/2	Yellow Transit Freight Lines	1	7	7 1/2
Stein Hall & Co.	1	16 1/2	18	Yuba Consolidated Industries	1	3 1/2	3 3/4



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 29)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	x2.37	2.61		Investors Research Fund—1	13.71	14.98	
Advisers Fund Inc.—1	6.90	7.61		Intel Fund Inc.—1	37.05	37.79	
Affiliated Fund Inc.—1.25	8.52	9.24		Johnston (The) Mutual Fund—1	a15.12		
American Business Shares—1	4.80	5.12		Keystone Custodian Funds—			
American Investors Fund—1	a17.76			B-1 (Investment Bonds)—1	24.51	25.58	
American Mutual Fund Inc.—1	9.92	10.84		B-2 (Medium Grade Bonds)—1	x21.46	23.41	
Associated Fund Trust—1	1.61	1.77		B-3 (Low Priced Bonds)—1	15.26	16.65	
Atomics Physics & Science Fnd 1	5.54	6.05		B-4 (Discount Bonds)—1	9.22	10.07	
Axe-Houghton Fund "A" Inc.—1	5.48	5.96		K-1 (Income Fund)—1	9.22	10.07	
Axe-Houghton Fund "B" Inc.—5	x9.02	9.80		K-2 (Growth Fund)—1	x6.08	6.64	
Axe-Houghton Stock Fund Inc.—1	2.79	4.14		S-1 (High-Grade Com Stk)—1	22.93	25.01	
Axe-Science & Electronics Corp.—1c	12.09	13.14		S-2 (Income Com Stocks)—1	13.68	14.92	
Axe-Templeton Growth Fund—				S-3 (Growth Com Stock)—1	x15.18	16.56	
Canada Ltd—1	10.53	11.51		S-4 (Low Priced Com Stks)—1	4.94	5.40	
Blue Ridge Mutual Fund Inc.—1	12.81	14.00		Keystone Internatl Fund Ltd.—1	15.75	17.04	
Boston Fund Inc.—1	19.83	21.67		Knickerbocker Fund—1	6.45	7.07	
Broad Street Investing—50c	14.21	15.36		Knickerbocker Growth Fund—1	7.52	8.24	
Bullock Fund Ltd—1	14.35	15.73		Lazard Fund Inc.—1	17	17 1/2	
California Fund Inc.—1	7.65	8.36		Lexington Income Trust—1	12.15	13.28	
Canada General Fund—				Life Insurance Investors Inc.—1	15.52	16.96	
(1954) Ltd—1	15.92	17.40		Life Insurance Stk Fund Inc.—1	10.17	11.09	
Canadian Fund Inc.—1	18.48	19.99		Loomis-Sayles Fund of Can.—1	a30.27		
Canadian International Growth Fund Ltd—1	11.19	12.23		Loomis Sayles Mutual Fund—	a16.90		
Capital Life Ins Shares & Growth Stock Fund—1c	14.66	16.07		Managed Funds—			
Century Shares Trust—1	14.16	15.48		Electric shares—1c	x2.74	2.99	
Chase Fund of Boston—1	8.68	9.49		General Industries shares—1c	3.90	4.26	
Chemical Fund Inc.—50c	12.40	13.41		Metal shares—1c	2.32	2.54	
Christiana Securities com.—1.25	191	197		Paper shares—1c	x3.42	3.74	
7% preferred—100	132	140		Petroleum shares—1c	2.12	2.32	
Colonial Growth & Energy—1	14.28	15.61		Special Investment shares—1c	4.11	4.49	
Colonial Fund Inc.—1	12.02	13.14		Transport shares—1c	2.86	3.13	
Commonwealth Income Fund Inc.—1	9.59	10.59		Massachusetts Investors Trust shares of beneficial int.—33 1/2c	x15.25	16.67	
Commonwealth International & General Fund—1	10.64	11.63		Mass Investors Growth Stock Fund Inc.—1	17.89	19.55	
Commonwealth Investment—1	10.39	11.36		Massachusetts Life Fund—			
Commonwealth Stock Fund—1	18.13	19.81		Units of beneficial interest—1	23.40	25.30	
Composite Bond & Stock Fund Inc.—1	19.99	21.73		Mutual Investing Foundation—1	15.16	16.39	
Composite Fund Inc.—1	9.25	10.05		Mutual Invest Founda Growth—1	4.61	4.98	
Concord Fund Inc.—1	14.39	15.56		Mutual Investment Fund—1	10.53	11.56	
Consolidated Investment Trust—1	22 1/4	23 1/4		Mutual Shares Corp—1	a14.83		
Continental Growth Fund Inc.—1c	9.19	10.04		Mutual Trust Shares of beneficial interest—1	3.30	3.37	
Corporate Leaders Trust Fund—Series B—1	20.70	22.60		Nation Wide Securities Co Inc.—1	22.00	23.79	
Crown Western Investment Inc.—1	8.19	8.95		National Investors Corp—1	16.55	17.89	
Diversified Income Fund—1	17.99	18.17		National Securities Series—			
De Vegh Investing Co Inc.—1	65.24	65.90		Balanced Series—1	x11.30	12.35	
De Vegh Mutual Fund Inc.—1	12.91	14.20		Bond Series—1	x5.52	6.03	
Delaware Fund—1	10.41	11.44		Dividend Series—1	x3.72	4.07	
Delaware Income Fund Inc.—1	10.92	11.97		Preferred Stock Series—1	7.18	7.85	
Diver Growth Stk Fund Inc.—1	9.80	10.52		Income Series—1	6.07	6.63	
Diversified Investment Fund—1	3.51	3.85		Stock Series—1	8.73	9.54	
Dividend Shares—25c	6.66	7.20		Growth Stock Series—1	9.41	10.28	
Dow Theory Invest Fd Inc.—1	17.58	19.11		New York Fund—1	11.69	12.64	
Dreyfus Fund Inc.—1	12.72	13.74		New York Capital Fund Ltd.—34c	a15.79		
Eaton & Howard—				Nucleonics Chemistry & Electronics Shares Inc.—1	13.31	14.55	
Balanced Fund—50c	14.46	15.62		One William Street Fund—1	14.72	16.09	
Stock Fund—50c	7.06	7.72		Oppenheimer Fund—1	16.22	17.73	
Electronics Investment Corp.—1	a22.77			Over-The-Counter Securities Fund Inc.—1	8.38	9.11	
Energy Fund Inc.—1	9.41	9.75		Penn Square Mutual Fund—	a15.30		
Equity Fund Inc.—20c	13.35	14.60		Peoples Securities Corp—1	10.91	11.96	
Federated Growth Fund—25c	19.62	21.33		Philadelphia Fund Inc.—1	11.69	12.81	
Fidelity Capital Fund—1	17.45	18.86		Pine Street Fund Inc.—50c	12.47	12.59	
Fidelity Fund Inc.—5	13.61	14.71		Pioneer Fund Inc.—2.50	9.84	10.70	
Fidelity Trend Fund Inc.—1	19.23	20.79		Price (T Rowe) Growth Stock Fund Inc.—1	16.12	16.28	
Fiduciary Mutual Inv Co Inc.—1	4.81	5.27		Provident Fund for Income Inc.—1	4.46	4.87	
Financial Industrial Fund Inc.—1	6.29	6.88		Puritan Fund Inc.—1	8.30	8.97	
Florida Growth Fund Inc.—10c	2.16	2.36		Putnam (Geo) Fund—1	17.08	18.57	
Florida Mutual Fund Inc.—1	12.47	13.55		Putnam Growth Fund—1	19.12	20.78	
Founders Mutual Fund—				Quarterly Dist Shares Inc.—1	7.47	8.16	
Franklin Custodian Funds Inc.—				Revere Fund Inc.—1	13.16	14.30	
Bond Series—1c	2.48	2.73		Scudder Fund of Canada—25c	a14.18		
Common stock series—1c	7.10	7.80		Scudder Stevens & Clark Fund—1	a20.73		
Preferred stock series—1c	2.58	2.85		Scudder Stevens & Clark—			
Fund of America Inc.—1	8.79	9.55		Common Stock Fund Inc.—1	a10.81		
Fundamental Investors—1	10.42	11.42		Selected American Shares—1.25	x10.34	11.18	
Futures Inc.—1	61c			Shareholders Trust of Boston—1	11.50	12.57	
General Capital Corp.—1	19.93			Smith (Edson B) Fund—1	a10.04		
General Investors Trust—1	7.08	7.70		Southwestern Investors Inc.—1	8.39	9.07	
Group Securities—				Sovereign Investors—1	15.12	16.56	
Aviation-Electronics—				State Street Investment Corp.—1	41 1/2	44	
Electrical Equip Shares—1c	9.35	10.24		Stein Roe & Farnham—			
Capital Growth Fund—1c	8.89	7.56		Balanced Fund Inc.—1	a39.19		
Common (The) Stock Fund—1c	14.35	15.71		Stock Fund—1	a34.07		
Fully Administered shares—1c	10.38	11.37		Sterling Investment Fund Inc.—1	12.18	13.17	
General Bond shares—1c	6.95	7.62		Television-Electronics Fund—1	8.82	9.61	
Petroleum shares—1c	10.23	11.21		Texas Fund Inc.—1	11.51	12.58	
Growth Industry Shares Inc.—1	22.41	23.08		20th Century Growth Inv—10c	9.16	10.01	
Guardian Mutual Fund Inc.—1	a22.66			U B S Fund of Canada Ltd.—1	10.50	11.17	
Hamilton Funds Inc.—				United Funds Inc.—			
Series H-C7—10c	5.75	6.28		United Accumulated Fund—1	15.05	16.45	
Series H-DA—10c	5.63			United Continental Fund—1	7.74	8.46	
Haydock Fund Inc.—1	a28.36			United Income Fund Shares—1	13.01	14.22	
Imperial Capital Fund Inc.—1c	9.65	10.49		United Science Fund—1	15.12	16.52	
Imperial Fund Inc.—1c	10.33	11.23		United Funds Canada Ltd.—1	18.24	19.83	
Income Foundation Fund Inc—10c	2.75	3.01		Value Line Fund Inc.—1	7.22	7.89	
Income Fund of Boston Inc.—1	8.08	8.83		Value Line Income Fund Inc.—1	5.51	6.02	
Incorporated Income Fund—1	9.81	10.72		Value Line Special Situations Fund Inc—10c	4.27	4.67	
Incorporated Investors—1	8.60	9.40		Wall Street Investing Corp.—1	9.60	10.49	
Institutional Shares Ltd—				Washington Mutual Investors Fund Inc.—1	10.78	11.78	
Inst Foundation Fund—1c	12.02	13.15		Wellington Equity Fund—1	16.96	18.43	
Institutional Growth Fund—1c	11.80	12.91		Wellington Fund—1	15.44	16.83	
Institutional Income Fund—1c	6.57	7.19		Whitehall Fund Inc.—1	13.77	14.89	
Intl Resources Fund Inc.—1c	5.26	5.75		Winfield Growth Ind Fund—10c	15.81	17.29	
Investment Co of America—1	11.43	12.49		Wisconsin Fund Inc.—1	7.40	8.00	
Investment Trust of Boston—1	12.35	13.50					
Investors Group Funds—							
Investors Mutual Inc Fund—1	11.82	12.77					
Investors Stock Fund—1	19.70	21.30					
Investors Selective Fund—1	10.12	10.83					
Investors Variable Paymt Fund—1	7.35	7.94					
Investors Group Cdn Fnd Ltd—1	6.16	6.65					

## Recent Security &amp; Conv. Debentures Issues

Bonds	Bid	Ask	Bonds	Bid	Ask
Amer Tel & Tel 4 1/2s—1998	104	104 1/4	Motorola Inc 4 1/2s—1986	101 1/2	102
Baltimore Gas & Elec 4 1/2s—1986	104 1/4	105 1/4	Mueller Brass 3 1/2s—1975	78	83
Bausch & Lomb Opt 4 1/2s—1979	115	120	National Can 5s—1976	131	135
Burlington Industries 4 1/2s—1975	115	119	Ohio Edison 4 1/2s—1991	102 1/2	103
Carrier Corp 4 1/2s—1982	99 1/2	101 1/2	Pacific Petroleum 5s—1977	101	103
Chance Vought 5 1/2s—1977	115	120	5 1/2s ww—1973	106	108
Consumers Power 4 1/2s—1991	k		Pennsylvania Elec 4 1/2s—1991	100 1/4	101
El Paso Natural Gas 5 1/2s—1977	111 1/4	112 1/4	5 1/2s debentures—1986	104 1/2	105 1/2
Ferro Corp 3 1/2s—1975	117	122	Phoenix Steel 5 1/2s—1969	75	80
Flintkote Company 4 1/2s—1981	100 1/2	101	Sheraton Co of Am 5s ww—1967	120	125
Fruehauf Trailer 4s—1976	101	104	Southern Elec Gen 5 1/2s—1992	105 1/2	106
General Port Cement 5s—1977	121	126	Sperry Rand 5 1/2s ww—1982	127	
Gen'l Tire & Rubber 6s ww—1962	197		Tennessee Gas Trans 5 1/2s—1981	101 1/4	102 1/4
Hilton Hotel 6s ww—1984	103 1/2	106 1/2	Texas Eastern Trans 5 1/2s—1981	100	100 1/2
Long Island Lighting 5s—1991	103 1/4	104 1/2	Textron Amer 5s—1971	100	103
Lowenstein (M) & Sons—4 1/2s—1981	78	80	Underwood Corp 5 1/2s—1971	165	
Massachusetts Electric 5s—1991	104	104 1/4	Union Electric 4 1/2s—1991	102 1/4	102 1/2
Michigan-Wisconsin Power—5 1/2s—1981	105 1/4	105 3/4	U S Industries 4 1/2s—1970	110	115
Modern Homes Const Units—26 1/4	26 1/4	28 1/4	5 1/2s—1971	107	111
			Virginia Electric 4 1/2s—1991	103 1/4	104 1/4
			Westcoast Trans 2 1/2s—1988	94	97 1/2

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety-----	10	143	151	Lawyers Title Ins Corp (Va)-----	5	24 1/4	26 1/4
Aetna Insurance Co-----	10	114	119	Liberty Natl Life Ins (Birm)-----	2	89 1/2	93 1/2
Aetna Life Insurance Co-----	5	146	152	Life Assurance Co of Penna-----	5	26	29 1/2
Agricultural Insurance Co-----	137	20 1/2	22 1/2	Life & Casualty Ins Co of Tenn-3	27 1/2	29 1/2	
American Equitable Assur-----	5	20 1/4	22	Life Insurance Co of Va-----	10	112	116 1/2
American Fidelity & Casualty-----	5	24 1/2	26 1/4	Lincoln National Life Insur-----	5	149	157
\$1.25 conv preferred-----	5	25	27	Loyal Amer Life Ins Co Inc-----	1	6 1/4	6 1/2
American Fidelity Life Ins Co-----	1	9 1/2	10 1/4	Maryland Casualty-----	1	40	42 1/2
American General Insur Co-1.50		69	73 1/4	Mass Indemnity & Life Ins-----	5	65	69
American Heritage Life Ins-----				Merchants Fire Assurance-12.50		39	42
(Jacksonville Fla)-----	1	13 1/2	14 1/4	Midwestern United Life Ins Co-----		64	70 1/2
American Home Assurance-----	5	58	64 1/2	Monument Life (Balt)-----	10	84	88 1/4
Amer Ins Co (Newark N J)-----	2 1/2	28 1/2	30 1/2	National Fire-----	10	147	
American Investors Corp-----	1	1 1/2	2	Natl Life & Accident Ins-----	10	200	210
Amer Mercury (Wash D C)-----	1	6 1/2	7	Natl Old Line Ins AA com-----	1	30 1/2	32 1/2
Amer Nat Ins (Galveston)-----	1	16 1/2	17 1/2	National Union Fire-----	5	45	48
American Re-insurance-----	5	54	58 1/2	Nationwide Corp class A-----	5	45 1/4	48 1/2
Bankers & Shippers-----	10	60	64 1/2	New Hampshire Fire-----	10	61	65 1/2
Bankers Natl Life Ins (N J)-----	2	52 1/2	56 1/2	New York Fire Ins Co-----	5	41 1/2	45 1/2
Beneficial Standard Life-----	1	50	53 1/2	North River-----	2.50	44	47 1/4
Boston Insurance Co-----	5	36 1/4	38 1/4	Northeastern Insurance-3.33 1/2		25	28 1/4
Citizens Life Insur Co of NY-2		37 1/2	40 1/2	Northern Ins Co of N Y-----	12 1/2	45	48 1/4
Comwealth Life Insur Co (Ky) 2		49	51 1/2				
Connecticut General Life-----	10	273	285	Pacific Indemnity Co-----	3 1/2	37 1/4	40 1/2
Continental Assurance Co-----	5	180	190	Pacific Insurance Co of N Y-----	10	59	63 1/2
Continental Casualty Co-----	5	109 1/4	113 1/4	Peerless Insurance Co-----	5	29	31 1/2
Crum & Forster Inc-----	10	51	55 1/2	Philadelphia Life Ins Co-----	5	92	97
Eagle Fire Ins Co (N J)-----	1.25	3 1/4	4 1/2	Phoenix-----	10	115	121
Employers Group Assoc-----	*	50 1/2	54 1/2	Providence-Washington-----	10	23	24 1/2
Employers Reinsurance Corp-----	5	68	72 1/2	Pyramid Life Ins Co (N C)-----	1	5 1/2	6 1/2
Federal Insurance Co-----	4	66 1/2	70 1/2	Quaker City Life Ins (Pa)-----	5	70	73 1/4
Fidelity Bankers Life Ins-----	1	16 1/4	17 1/2	Reinsurance Corp (N Y)-----	2	23	25 1/2
Fidelity & Deposit of Md-----	5	55 1/2	59 1/2	Republic Insurance (Texas)-----	10	34 1/2	38 1/4
Firemen's Fund (S F)-----	2.50	61	64 1/4	Republic Natl Life Insurance-----	1	71	75 1/4
Franklin Life Insurance-----	4	122 1/2	127 1/2	St Paul Fire & Marine-----	6.25	84 1/2	88 1/4
General Reinsurance Corp-----	10	165	180	Seaboard Life Ins of Amer-----	1	11 1/2	12 1/2
Georgia Inter Life Inc. Co-----	*	6 1/4	7 1/2	Seaboard Surety Co-----	5	37 1/2	40 1/2
Glens Falls-----	5	4	4 1/2	Security Ins (New Haven)-----	10	84	88
Globe & Republic Ins Co-----	5	23 1/2	26 1/4	Security Life & Trust Co-----	5	70	75 1/4
Govt Employees Insur (D C)-----	4	121	129	Southwestern Life Ins Co-----	*	109	116
Gov Empoy Life Ins (D C)-1.50		115	124	Springfield Insurance Co-----	2	40 1/2	43 1/4
Great American-----	5	54	57 1/4	\$6.50 preferred-----	10	101	107
Gulf Life (Jacksonville Fla) 2 1/2		35 1/2	37 1/4	Standard Sec Life Ins (N Y)-----	2	21	23
Hanover Insurance Co-----	10	44 1/4	47 1/4				
Hartford Fire Insurance Co-----	5	84 1/4	87 1/4	Title Guaranty Co (N Y)-----	8	34 1/2	38 1/4
Hartford Steam Boiler				Travelers Insurance Co-----	5	158 1/2	165 1/2
Insp & Insurance-----	10	117	124	United Ins Co of America-2.50		58 1/4	61 1/2
Home Insurance Co-----	5	61 3/4	65	U S Fidelity & Guaranty Co-----	5	63 1/4	66 1/2
Home Owners Life Ins Co (Fla)-----	1	4 1/2	5 1/2	U S Fire Insurance-----	3	33	35 1/4
Insurance Corp of Amer-----	50c	2	2 1/4	U S Life Ins Co in City of N Y-2	74	78 1/4	
Jefferson Standard Life Ins-----	5	85	88 1/4	Variable Annuity Life Insur-----	1	13 1/2	14 1/4
Jersey Insurance Co of N Y-----	10	34	37 1/4	Westchester Fire-----	2	36 1/2	39 1/4



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.7% above those of the corresponding week last year. Our preliminary totals stand at \$29,260,441,472 against \$27,413,467,100 for the same week in 1960. At this center there is a gain for the week ending Friday of 4.1%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Sept. 30—	1961	1960		
New York	\$15,779,161,620	\$15,154,761,662	+ 4.1	
Chicago	1,248,884,935	1,264,576,060	— 1.2	
Philadelphia	1,161,000,000	1,054,000,000	+ 10.2	
Boston	883,037,425	776,886,513	+ 13.7	
Kansas City	515,837,311	470,029,419	+ 9.7	
St. Louis	409,300,000	411,600,000	— 0.6	
San Francisco	881,407,000	795,999,572	+ 10.7	
Pittsburgh	478,571,522	456,280,103	+ 4.9	
Cleveland	676,782,840	633,793,263	+ 6.8	
Baltimore	414,966,265	402,670,484	+ 3.1	
Ten cities, five days	\$22,448,948,918	\$21,420,591,076	+ 4.8	
Other cities, five days	5,676,243,795	4,994,063,355	+ 13.7	
Total all cities, five days	\$28,125,192,713	\$26,414,654,431	+ 6.5	
All cities, one day	1,135,248,759	998,812,669	+ 13.7	
Total all cities for week	\$29,260,441,472	\$27,413,467,100	+ 6.7	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 23. For the week there was an increase of 5.4%, the aggregate clearings for the whole country having amounted to \$32,334,784,009 against \$30,672,496,932 in the same week in 1960. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 5.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 5.8% and in the Philadelphia Reserve District of 1.4%, but in the Boston Reserve District the totals record a falling off of 1.4%. In the Cleveland Reserve District the totals register a gain of 6.4%, in the Richmond Reserve District of 2.1% and in the Atlanta Reserve District of 3.8%. The Chicago Reserve District has managed to enlarge its totals by 5.7%, the St. Louis Reserve District by 10.8% and the Minneapolis Reserve District by 3.9%. In the Kansas City Reserve District there is an increase of 5.1%, in the Dallas Reserve District of 9.2% and in the San Francisco Reserve District of 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Sept. 23—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,046,640,930	1,061,638,616	— 1.4	960,844,732	867,308,391
2nd New York	18,286,892,342	17,284,026,232	+ 5.8	12,968,390,127	10,935,930,226
3rd Philadelphia	1,339,181,202	1,321,166,058	+ 1.4	1,203,453,068	1,118,418,725
4th Cleveland	1,660,938,532	1,561,329,943	+ 6.4	1,499,204,414	1,359,352,777
5th Richmond	962,513,540	942,586,126	+ 2.1	843,733,069	811,006,159
6th Atlanta	1,756,597,869	1,692,493,951	+ 3.8	1,505,108,397	1,307,759,875
7th Chicago	1,926,747,079	1,822,656,383	+ 5.7	1,616,930,674	1,475,881,259
8th St. Louis	941,919,050	850,144,410	+ 10.8	798,716,090	708,993,779
9th Minneapolis	904,089,515	869,921,705	+ 3.9	794,788,692	718,386,566
10th Kansas City	880,532,530	837,688,285	+ 5.1	787,145,954	734,564,115
11th Dallas	793,942,597	726,754,082	+ 9.2	704,802,944	601,430,171
12th San Francisco	1,834,788,823	1,702,091,141	+ 7.8	1,553,814,629	1,362,473,867
Total	32,334,784,009	30,672,496,932	+ 5.4	25,236,932,790	22,001,605,910
Outside New York City	14,540,998,627	13,860,008,795	+ 4.9	12,672,542,832	11,448,952,881

We now add our detailed statement showing the figures for each city for the week ended Sept. 23 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,014,453	4,158,684	— 3.5	4,219,708	3,989,766
Portland	7,356,323	8,632,783	— 14.8	6,824,113	6,765,552
Massachusetts—Boston	861,829,952	884,252,502	— 2.5	798,221,341	727,626,039
Fall River	3,647,706	3,860,140	— 5.5	3,764,729	3,118,155
Lowell	2,162,190	2,418,863	— 10.6	1,872,181	1,819,984
New Bedford	3,588,507	3,780,793	— 5.1	3,526,793	3,167,556
Springfield	21,399,904	16,073,475	+ 33.1	14,612,966	14,123,669
Worcester	15,807,109	15,030,925	+ 5.2	13,150,887	11,665,954
Connecticut—Hartford	60,006,634	51,275,268	+ 17.0	52,012,959	39,405,615
New Haven	26,797,075	24,137,504	+ 11.0	21,709,510	21,797,966
Rhode Island—Providence	35,872,000	44,785,400	— 19.9	38,016,000	31,023,200
New Hampshire—Manchester	4,159,077	3,232,283	+ 28.7	2,913,545	2,804,935
Total (12 cities)	1,046,640,930	1,061,638,616	— 1.4	960,844,732	867,308,391
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	40,111,631	37,276,260	+ 7.6	27,131,381	29,919,444
Buffalo	171,350,436	161,608,047	+ 6.0	140,443,837	133,292,985
Elmira	3,623,836	3,493,924	+ 3.7	3,323,324	3,323,700
Jamestown	4,601,362	4,359,731	+ 5.5	3,464,359	3,187,196
New York	17,793,785,382	16,812,488,137	+ 5.8	12,564,389,958	10,552,653,029
Rochester	59,292,796	51,558,470	+ 15.0	44,362,362	41,707,535
Syracuse	33,500,194	29,077,358	+ 15.2	29,114,126	26,548,190
New Jersey—Newark	78,822,253	73,001,003	+ 8.0	67,770,718	65,808,423
Northern New Jersey	101,804,452	111,163,266	— 8.4	88,392,062	79,489,724
Total (9 cities)	18,286,892,342	17,284,026,232	+ 5.8	12,968,390,127	10,935,930,226

	Week Ended Sept. 23				
	1961	1960	Inc. or	1959	1958
	\$	\$	Dec. %	\$	\$
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Altoona	1,513,546	1,401,478	+ 8.0	1,810,106	1,815,548
Bethlehem	2,040,883	1,933,312	+ 5.6	1,746,193	1,472,462
Chester	863,360	2,149,972	— 59.8	2,190,242	2,048,272
Lancaster	5,295,630	4,812,360	+ 10.0	4,613,965	4,268,060
Philadelphia	1,264,000,000	1,248,000,000	+ 1.3	1,133,000,000	1,060,000,000
Reading	4,863,782	4,613,183	+ 5.4	4,692,969	3,917,082
Scranton	8,056,258	7,413,650	+ 8.7	6,887,359	6,585,070
Wilkes-Barre	(a)	4,052,692	—	3,167,026	3,355,014
York	6,447,944	7,536,536	— 14.4	6,921,727	6,848,176
Delaware—Wilmington	31,265,029	28,986,349	+ 7.9	25,649,766	17,577,050
New Jersey—Trenton	14,834,770	10,266,526	+ 44.5	12,773,715	10,531,991
Total (10 cities)	1,339,181,202	1,321,166,058	+ 1.4	1,203,453,068	1,118,418,725

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	18,422,052	14,309,136	+ 28.7	15,670,436	11,279,687
Cincinnati	355,739,068	342,115,561	+ 4.0	327,557,233	282,976,477
Cleveland	708,985,350	663,901,139	+ 6.8	635,743,587	558,253,721
Columbus	87,180,200	72,430,900	+ 20.4	67,396,000	54,339,800
Mansfield	16,811,052	15,358,380	+ 9.5	16,177,777	13,695,912
Youngstown	13,695,186	13,296,321	+ 3.0	13,566,484	11,588,985
Pennsylvania—Pittsburgh	460,105,624	439,918,506	+ 4.6	423,093,897	427,218,195
Total (7 cities)	1,660,938,532	1,561,329,943	+ 6.4	1,499,204,414	1,359,352,777

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,911,239	5,553,301	+ 6.4	4,606,191	4,003,392
Virginia—Norfolk	26,349,000	19,729,000	+ 33.6	19,061,000	17,689,000
Richmond	333,963,743	333,409,231	+ 0.2	285,082,514	275,989,056
South Carolina—Charleston	10,176,433	9,087,726	+ 12.0	9,371,632	7,924,094
Maryland—Baltimore	410,857,702	426,189,086	— 3.6	392,151,435	361,402,911
District of Columbia—Washington	175,255,423	148,617,782	+ 17.9	133,460,297	143,997,706
Total (6 cities)	962,513,540	942,586,126	+ 2.1	843,733,069	811,006,159

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	37,674,765	39,923,753	— 5.6	39,027,277	32,955,360
Nashville	189,968,126	172,710,698	+ 10.0	145,304,863	134,669,991
Georgia—Atlanta	555,400,000	535,800,000	+ 3.7	452,500,000	422,400,000
Augusta	8,094,378	7,359,403	— 10.0	6,672,290	5,939,169
Iacon	6,975,781	6,423,510	+ 8.6	6,063,499	6,033,583
Florida—Jacksonville	308,176,597	308,908,809	— 0.2	286,727,421	241,583,123
Alabama—Birmingham	329,249,326	304,799,706	+ 8.0	250,863,711	231,740,979
Mobile	16,886,742	17,767,411	— 5.0	15,775,042	13,735,545
Mississippi—Vicksburg	751,154	829,645	— 9.5	1,756,067	590,767
Louisiana—New Orleans	303,421,000	297,971,016	+ 1.8	300,418,227	218,111,358
Total (10 cities)	1,756,597,869	1,692,493,951	+ 3.8	1,505,108,397	1,307,759,875

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,872,516	3,607,775	+ 35.1	3,059,129	3,800,303
Grand Rapids	25,136,586	20,529,538	+ 22.4	21,325,976	15,474,940
Lansing	14,004,916	12,974,063	+ 7.9	12,278,366	9,419,749
Indiana—Fort Wayne	17,993,917	15,350,297	+ 17.2	13,026,756	10,904,111
Indianapolis	106,476,000	97,994,000	+ 8.7	87,334,000	75,781,000
South Bend	11,611,062	10,283,932	+ 12.9	10,865,182	9,770,432
Terre Haute	4,938,416	4,713,451	+ 4.7	4,104,007	3,651,995
Wisconsin—Milwaukee	190,859,079	171,427,433	+ 11.3	154,505,483	130,834,437
Iowa—Cedar Rapids	9,583,538	9,318,714	+ 2.8	7,911,333	6,864,784
Des Moines	61,999,546	58,016,291	+ 5.2	53,234,749	47,557,121
St. Louis	22,650,102	20,322,499	+ 11.5	20,051,128	18,913,862
Illinois—Bloomington	1,647,660	1,534,480	+ 7.4	1,796,013	1,423,892
Chicago	1,402,006,226	1,345,525,257	+ 4.2	1,182,620,929	1,100,465,751
Decatur	9,843,850	9,237,361	+ 6.6	8,877,056	8,150,037
Peoria	18,719,536	17,481,786	+ 7.1	16,536,709	15,720,725
Rockford	14,745,691	14,099,397	+ 4.6	11,940,286	10,269,629
Springfield	9,661,438	10,240,109	— 5.7	7,463,572	6,878,491
Total (17 cities)	1,926,747,079	1,822,656,383	+ 5.7	1,616,930,674	1,475,881,259

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	492,200,000	434,200,000	+ 13.4	397,000,000	384,700,000
Kentucky—Louisville	254,175,249	227,392,047	+ 11.8	221,112,350	194,265,649
Tennessee—Memphis	192,070,551	184,841,625	+ 3.9	177,497,016	126,937,452
Illinois—Quincy	3,473,250	3,710,738	— 6.4	3,106,724	3,090,678
Total (4 cities)	941,919,050	850,144,410	+ 10.8	798,716,090	708,993,779

Ninth Federal Reserve District—Minneapolis—					
Minnesota — Duluth	8,641,906	8,826,284	— 2.1	10,190,062	9,843,957
Minneapolis	621,192,980	576,113,028	+ 7.8	517,052,115	475,359,346
St. Paul	229,874,791	239,192,275	— 3.9	223,251,043	188,915,651
North Dakota—Fargo	13,210,640	14,124,298	— 6.5	12,586,322	12,608,307
South Dakota—Aberdeen	4,837,403	5,075,413	— 4.7	4,716,556	5,341,671
Montana—Billings	7,694,611	7,447,264	+ 3.3	8,085,692	8,171,245
Helena	18,637,184	19,143,143	— 2.6	18,906,902	18,146,389
Total (7 cities)	904,089,515	869,921,705	+ 3.9	794,788,692	718,386,566



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 22, 1961 TO SEPTEMBER 28, 1961, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable transfers in New York (Value in United States Money)	Friday Sept. 22 \$	Monday Sept. 25 \$	Tuesday Sept. 26 \$	Wednesday Sept. 27 \$	Thursday Sept. 28 \$
Argentina, peso		.0120477	.0120660	.0120663	.0120596	.0120663
Australia, pound		2.241498	2.241577	2.241513	2.241848	2.242040
Austria, schilling		.0386500	.0386687	.0386625	.0386750	.0386750
Belgium, franc		.0200843	.0200862	.0200825	.0200850	.0200800
Canada, dollar		.970312	.970468	.970462	.970494	.970546
Ceylon, rupee		.210650	.210850	.210862	.210875	.210887
Finland, Markka		.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc		.203208	.203143	.203150	.203234	.203325
Germany, deutsche mark		.250143	.250150	.250159	.250179	.250156
India, rupee		.210666	.210766	.210733	.210783	.210850
Ireland, pound		2.813080	2.813180	2.813100	2.813520	2.814520
Italy, lira		.00161065	.00161050	.00161070	.00161070	.00161070
Japan, yen		.00276208	.00276225	.00276225	.00276241	.00276225
Malaysia, malayan dollar		.327333	.327366	.327333	.327333	.327366
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.276500	.276525	.277006	.276962	.276800
New Zealand, pound		2.785227	2.785325	2.785247	2.785663	2.786653
Norway, krone		.140431	.140458	.140425	.140475	.140466
Portugal, escudo		.0349875	.0349875	.0350166	.0350166	.0350166
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona		.193512	.193550	.193675	.193675	.193509
Switzerland, franc		.231720	.231675	.231525	.231575	.231450
Union of South Africa, rand		1.401285	1.401334	1.401295	1.401504	1.402002
United Kingdom, pound sterling		2.813080	2.813180	2.813100	2.813520	2.814520

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Sept. 27, 1961	Sept. 20, 1961	Sept. 28, 1960
<b>ASSETS—</b>			
Gold certificate account	16,109	— 2	1,318
Redemption fund for F. R. notes	1,065	— 4	88
Total gold certificate reserves	17,174	— 6	1,230
Cash	(462)	415	11
Discounts and advances	84	— 119	533
Acceptances — brought outright	33	—	—
U. S. Government securities:			
Bought outright—			
Bills	2,360	— 327	312
Certificates	1,221	—	12,386
Notes	19,639	—	12,129
Bonds	3,451	—	977
Total bought outright	27,081	— 327	408
Held under repurchase agreement	—	— 70	107
Total U. S. Govt. securities	27,081	— 397	301
Total loans and securities	27,198	— 516	232
Cash items in process of collection	(1,037)	4,759	412
Bank premises	110	—	4
Other assets	244	— 17	29
Total assets	(1,499) 49,900	— 1,932	1,064
<b>LIABILITIES—</b>			
Federal Reserve notes	(462) 27,593	— 83	482
Deposits:			
Member bank reserves	16,310	— 843	1,748
U. S. Treasurer—general account	485	— 74	69
Foreign	353	— 84	169
Other	298	— 23	84
Total deposits	17,446	— 856	1,732
Deferred availability cash items	(1,037)	3,459	99
Other liabilities and accrued divs.	60	— 4	19
Total liabilities	(1,499) 48,558	— 1,947	1,132
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	432	—	29
Surplus	817	—	42
Other capital accounts	93	—	3
Total lia. & capital accounts	(1,499) 49,900	— 1,932	1,064
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.7%	— .7%	— 1.6%
Contingent liability on acceptances purch. for foreign correspondents	125	— 1	80

Figures in parentheses are the eliminations made in the consolidating process.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 20: Increases of \$719 million in loans adjusted, \$346 million in reserves with Federal Reserve Banks, and \$1,652 million in U. S. Government demand deposits, and a decrease of \$621 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts for a total gain of \$214 million. Over the last two weeks these loans increased \$394 million, compared with \$635 million in the similar period a year ago, reflecting smaller borrowings this year for tax needs. Loans to sales finance, personal finance, institutions, etc., increased in all but two districts and a total of \$209 million. Over the last two weeks these loans increased \$221 million, compared with \$136 million in the similar period last year. Loans to brokers and dealers for purchasing

or carrying U. S. Government securities increased \$278 million. Other loans decreased \$29 million. Real estate loans increased \$25 million.

Demand deposits adjusted decreased \$253 million in New York City, \$238 million in the San Francisco District, and \$126 million in the City of Chicago. Time deposits of "other" individuals, partnerships, and corporations decreased \$77 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$168 million but borrowings from others decreased \$264 million. Loans to domestic commercial banks decreased \$211 million.

	Sept. 20, 1961	Sept. 13, 1961	Sept. 21, 1960
<b>ASSETS—</b>			
Total loans and investments	117,251	+ 603	+ 7,631
Loans and investments adjusted**	115,920	+ 814	+ 7,779
Loans adjusted**	71,025	+ 719	+ 976
Commercial and industrial loans	31,942	+ 214	+ 172
Agricultural loans	1,145	+ 11	+ 78
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	755	+ 278	90
Other securities	1,985	+ 7	+ 482
Other loans for purchasing or carrying:			
U. S. Government securities	118	+ 11	57
Other securities	1,378	+ 5	+ 222
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,495	+ 209	845
Other	1,847	— 5	+ 176
Loans to foreign banks	552	— 7	141
Real estate loans	13,126	+ 25	+ 249
Other loans	16,253	+ 29	+ 868
Loans to domestic commercial banks	1,331	— 211	— 148
U. S. Government securities—total	33,181	+ 10	+ 4,824
Treasury bills	5,469	+ 12	+ 2,398
Treasury certificates of indebtedness	1,550	+ 42	+ 179
Treasury notes & U. S. bonds maturing:			
Within one year	6,284	+ 55†	+ 5,116
One to five years	15,792	— 55†	— 2,054
After five years	4,086	— 44†	815
Other securities	11,714	+ 85	+ 1,979
Reserves with F. R. Banks	12,986	+ 346	+ 65
Currency and coin	1,449	— 26	+ 181
Balances with domestic banks	2,875	— 80	— 212
Other assets—net	4,512	— 49	+ 503
Total assets/liabilities	151,402	+ 268	+ 8,932
<b>LIABILITIES—</b>			
Demand deposits adjusted†	62,720	— 621	+ 1,013
Demand deposits—total†	90,394	+ 437	+ 1,036
Individuals, partnerships & corporations	65,689	— 1,419	—
States and political subdivisions	4,494	+ 14	76
U. S. Government	3,626	+ 1,652	— 1,151
Domestic interbank:			
Commercial	11,719	— 68	*
Mutual savings	508	+ 14	*
Foreign:			
Governments, official institutions, etc.	620	— 6	*
Commercial banks	1,015	+ 68	*
Time and savings deposits—total†	40,910	— 29	+ 6,655
Individuals, partnerships & corporations:			
Savings deposits	29,163	+ 53	*
Other time deposits	6,512	— 77	*
States and political subdivisions	2,788	— 21	+ 709
Domestic interbank	148	+ 1	*
Foreign:			
Governments, official institutions, etc.	2,039	+ 17	*
Commercial banks	101	— 3	*
Borrowings:			
From F. R. Banks	179	+ 168	+ 168
From others	1,761	— 264	— 141
Other liabilities	5,510	— 19	+ 491
CAPITAL ACCOUNTS	12,648	— 25	+ 723

\*\*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

†Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

†Includes certified and officers' checks not shown separately.

†Includes time deposits of U. S. Government and postal savings not shown separately.

\*Not available.

†Sept. 13 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.— Consol. 4½% series I & J bonds due 1963 and 1964	Sep 29	1057
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Alabama Gas Corp.— 5½% series E bonds due Aug. 1, 1984	Sep 15	841
American Tobacco Co.— 20-year 3% debentures due April 15, 1962	Oct 15	1154
Atlanta Gas Light Co.—1st 5½% bds. due Oct. 1, 1982	Oct 1	738
Columbia Gas System, Inc.— 5% debts. series I due 1982 and 5½% debts. series N due 1983	Oct 1	1052
Consumers Power Co.— 1st mortgage bonds 4¼% series due 1987	Oct 1	528
Flintkote Co. 4¼% conv. debts. due Oct. 1, 1980	Oct 1	1054
Home Oil Co., Ltd.— 6½% secured pipe line bonds due Nov. 1, 1977	Nov 1	1055
Jersey Central Power & Light Co.— 1st mortgage bonds 5½% series due 1990	Sep 22	848
Lehigh Portland Cement Co.— 4½% debts. due Oct. 1, 1979	Oct 1	956
Liggett & Myers Tobacco Co.— 2½% debts. due Oct. 1, 1966	Oct 1	1056
New Haven Water Co. 3¼% gen. & refunding mtge. bonds, series E due Oct. 1, 1975	Oct 1	849
Northern Natural Gas Co. 5½% preferred stock	Oct 1	638
Pacific Lighting Gas Supply Co. series A debts. due 1980	Oct 1	1057
Peabody Coal Co. 5½% s. f. debts. due 1976	Oct 1	850
Southern Union Gas Co.— 5½% debentures due Oct. 1, 1982	Oct 1	1206
Springfield Insurance Co., preferred stock	Nov 1	789
Time Finance Co.— 6½% conv. subord. debts. series A due Oct. 1, 1969	Oct 1	1206
Toledo Terminal RR.— 1st mortgage 4¼% bonds due Oct. 1, 1982	Oct 1	789
Trans Mountain Oil Pipe Line Co.— 4¼% 1st mtge. & coll. trust bonds series A 5½% 1st mtge. & coll. trust bonds series D 5% 1st mtge. & coll. trust bonds series E 4% 1st mtge. & coll. trust bonds series B 4% 1st mtge. & coll. trust bonds series C	Oct 1	894
Twin City Rapid Transit Co.— 4% coll. bonds due Oct. 1, 1964	Oct 1	1099
Union Co., 5% 15-year debts. dated Aug. 1, 1951	Oct 1	1206
Ventures Ltd. 4½% debts. due Oct. 1, 1969	Oct 1	1100
Vulcan Materials Co. 6¼% cum. pfd. stock	Nov 1	895
(J.) Weingarten, Inc. 5½% debts. due Oct. 1, 1978	Oct 1	1001

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American-Marietta Co., 5% cum. preferred stock	Oct 6	1153
Eaton Distilling Co., 6% second notes of 1958	Oct 6	1155
Central Securities Corp.— \$1.40 conv. preference series A stock	Nov 1	315
Gray Drug Stores, Inc. 5% conv. debts.	Oct 30	1054
Hamilton Management Corp., 5% debentures	Oct 1	530
Ling-Temco Electronics, Inc.— 5½% conv. subord. debts. due Sept. 1, 1970	Sep 20	849
Midwest Securities Investment, Inc.— 6% cumulative preferred stock	Nov 1	1161
Roadway Express, Inc., class A stock	Sep 29	640
Seaman Brothers, Inc. 5% cum. conv. pfd. stock	Oct 2	892
United Cities Gas Co., 5% inc. notes due Apr. 1, 1969	Sep 30	789
Western Auto Supply Co. 4.80% preferred stock	Oct 2	1001

\*Announced in this issue.

Statement required by the Act of Congress of Aug. 24, 1912 as amended by the Acts of March 3, 1933, July 2, 1946 and June 11, 1960 (74 Stat. 208) showing the Ownership, Management and Circulation, of the "Commercial and Financial Chronicle," published Thursday and Monday, at New York, N. Y., for Oct. 1, 1961.

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Park Place, New York 7, New York.

Editor, George J. Morrissey, 25 Park Place, New York 7, N. Y.

Managing Editor, Claude D. Seibert, 25 Park Place, New York 7, New York.

Business Manager, William D. Seibert, 25 Park Place, New York 7, New York.

(2) That the owner is: (if owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership, or other unincorporated firm, its name and address as well as that of each individual member must be given.)

Owner, William B. Dana Company, 25 Park Place, New York 7, N. Y.; Stockholders—Claude D. Seibert, 25 Park Place, New York 7, N. Y.; William D. Seibert, 25 Park Place, New York 7, N. Y.; Harriet Seibert, Scarsdale Manor Apts., Scarsdale, N. Y.; Helen Faulkner, Thornycroft Apts., Scarsdale, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) Paragraphs 2 and 3 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting; also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner.

(5) The average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above was 9,546. (This information is required by the Act of June 11, 1960 to be included in all statements regardless of frequency of issue.)

(Signed) Claude D. Seibert, Editor. Sworn to and subscribed before me this 28th day of Sept. 1961. Edward G. Seibert, Notary Public, State of New York, No. 60-8906475, qualified in Westchester County. Commission expires March 30, 1962.



## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.	Holders
Ogilvie Flour Mills, Ltd. (quar.)	150c	10-2	9-4
Extra	125c	10-2	9-4
Ohio Edison Co.—			
3.90% preferred (quar.)	97½c	10-2	9-15
4.40% preferred (quar.)	\$1.10	10-2	9-15
4.44% preferred (quar.)	\$1.11	10-2	9-15
Oklahoma Gas & Electric, common (quar.)	30c	10-30	10-10
4% conv. preferred A (quar.)	50c	10-3	9-28
4% preferred (quar.)	20c	10-13	9-28
4.24% preferred (quar.)	\$1.06	10-20	9-29
Olin Oil & Gas Co., common (quar.)	12½c	10-20	10-5
Ontario Loan & Debiture Co. (quar.)	125c	10-2	9-15
Ontario Steel Products Corp., com. (quar.)	125c	11-15	10-16
7% preferred (quar.)	\$1.75	11-15	10-16
Oregon Portland Cement, class A	25c	10-2	9-15
Oshawa Wholesale, Ltd., class A	115c	12-1	11-1
Outlet Company	25c	11-1	10-20
Owens-Corning Fiberglass (quar.)	25c	10-25	10-5
Oxford Paper Co., common (quar.)	25c	10-16	9-29
Pacific Gas & Electric (quar.)	70c	10-16	9-29
Pacific Intermountain Express (quar.)	12½c	10-2	9-19
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-16	9-20
\$4.40 preferred (quar.)	\$1.10	10-16	9-20
\$4.75 preferred (quar.)	\$1.12½	10-16	9-20
\$4.75 convertible preferred (quar.)	\$1.18½	10-16	9-20
Pacific Power & Light, common (quar.)	45c	10-10	9-25
5% preferred (quar.)	\$1.25	10-10	9-25
4.52% preferred (quar.)	\$1.13	10-10	9-25
6.16% preferred (quar.)	\$1.54	10-10	9-25
5.64% preferred (quar.)	\$1.41	10-10	9-25
7% preferred (quar.)	\$1.75	10-10	9-25
6% preferred (quar.)	\$1.50	10-10	9-25
5.40% preferred (quar.)	\$1.35	10-10	9-25
5% preferred (quar.)	\$1.25	10-10	9-25
Pacific Telephone & Telegraph—			
6% preferred (quar.)	\$1.50	10-13	9-29
Page-Hersey Tubes Ltd. (quar.)	122½c	10-2	9-15
Park Chemical Co.	7½c	11-17	10-31
Patterson (M. G.) Dental Supply Co. of Delaware (quar.)	12½c	10-2	9-19
Paxton (Frank) Lumber, class A	12½c	10-2	9-18
Class B	12c	10-2	9-15
Peabody Coal Co., common (quar.)	12c	10-2	9-15
Penney (J. C.) (quar.)	30c	11-1	10-6
Pennsylvania Power & Light, com. (quar.)	31½c	10-2	9-8
4.50% preferred (quar.)	\$1.12½	10-2	9-8
4.40% preferred (quar.)	\$1.10	10-2	9-8
3.35% preferred (quar.)	83½c	10-2	9-8
4.60% preferred (quar.)	\$1.15	10-2	9-8
4.24% preferred (quar.)	\$1.06	12-1	11-15
4.64% preferred (quar.)	\$1.16	12-1	11-15
4.25% preferred (quar.)	\$1.06½	12-1	11-15
Penobscot Chemical Fibre, vol. com. (quar.)	14c	12-1	11-15
Non-voting common (quar.)	14c	12-1	11-15
Peoples Gas Light & Coke (increased)	75c	10-13	9-14
Peoples Trust (Bergen County) (quar.)	20c	10-2	9-18
Peoples Trust City Bank (Reading, Pa.)—			
Quarterly	25c	10-2	9-15
Permanente Cement (quar.)	17½c	10-31	10-6
Philadelphia National Bank (quar.)	50c	10-2	9-12
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	10-2	9-15
Philco Corp., 3½% preferred A (quar.)	93½c	10-2	9-15
Phillip Morris, Inc., common (quar.)	90c	10-16	9-19
4% preferred (quar.)	\$1	11-1	10-16
3.90% preferred (quar.)	97½c	11-1	10-16
Philippine Long Distance Telephone, com. (Payment of 25 centavos equal to approximately 83/100 based on the free market rate of exchange)	—	10-15	9-15
8% preferred (quar.)	40c	10-15	9-15
Piedmont Natural Gas—			
\$4 preferred (quar.)	10-14	10-2	
Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10-5
Pillsbury Co. (quar.)	37½c	12-1	11-6
Pitts Products, Ltd., class A (initial)	15c	10-16	9-29
Pittsburgh Brewing Co., common (quar.)	7c	11-1	10-6
\$2.50 preferred (quar.)	62½c	11-1	10-6
Pittsburgh, Ft. Wayne & Chicago Ry.—			
Common (quar.)	\$1.75	10-2	9-8
7% preferred (quar.)	\$1.75	10-2	9-8
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-16	10-2
Pittsburgh National Bank (Pa.) (quar.)	38c	10-2	9-15
Pittsfield National Bank (Mass.) (quar.)	45c	10-16	10-13
Plough, Inc. (increased quar.)	27½c	10-2	9-15
Portable Electric Tools (stock dividend)	10c	11-1	10-13
Portland General Electric (quar.)	38c	10-12	9-30
Portland Transit Co. (quar.)	25c	10-16	10-4
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	10-10	9-30
Power Corp. of Canada Ltd.—			
4½% preferred (quar.)	157c	10-16	9-20
Participating preferred (quar.)	175c	10-16	9-20
Pratt & Lambert, Inc. (quar.)	75c	10-2	9-11
Presidential Realty Corp. (stock dividend)	2c	1-2-62	10-25
Freway, Inc. (stock dividend)	2c	10-10	9-20
Prince Gardner Co. (quar.)	15c	12-1	11-15
Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-14	9-22
Procter-Silex Corp., 4½% preferred (quar.)	11½c	10-2	9-15
2nd preferred	15c	10-2	9-15
Producing Properties, 6% pfd. (accum.)	37½c	11-1	10-13
Progress Mfg. Co. (quar.)	17½c	10-2	9-15
Prospect Hill Apartments, pfd. (accum.)	\$3.75	10-2	9-15
Providence Gas Co. (quar.)	14c	10-2	9-15
Provincial Bank of Canada (quar.)	130c	11-2	10-13
Extras	125c	11-2	10-13
Public Service Co. of Colorado, com. (quar.)	52½c	11-1	10-4
4½% preferred (quar.)	\$1.06½	12-1	11-14
4.64% preferred (quar.)	\$1.16	12-1	11-14
4.90% preferred (quar.)	\$1.22½	12-1	11-14
Public Service Co. of Oklahoma—			
4% preferred (quar.)	\$1	10-2	9-15
4.24% preferred (quar.)	\$1.08	10-2	9-15
4.65% preferred (quar.)	\$1.16½	10-2	9-15
Publication Corp.—			
Original & 1st preferred (quar.)	\$1.75	10-2	9-20
Puritan Sportswear Corp. (quar.)	10c	10-25	10-10
Putnam Trust (Greenwich) (quar.)	20c	10-2	9-20
Pyle National Co., common (quar.)	12½c	10-2	9-8
8% preferred (quar.)	\$2	10-2	9-8
Quaker City Life Insurance (stock dividend)	5c	10-16	9-29
Quaker Oats Co., com. (incr. quar.)	55c	10-20	9-22
6% preferred (quar.)	\$1.50	10-20	9-22
Quebec Power Co. (quar.)	140c	11-24	10-13
Quincy Mining Co. (quar.)	30c	10-16	9-14
R & M Bearings Canada, class A (quar.)	127c	10-2	9-15
Racine Hydraulic & Machine	15c	10-5	9-20
Radio Corp. of America, common (quar.)	25c	10-23	9-15
\$3.50 preferred (quar.)	87½c	1-2-62	12-4
\$3.50 preferred (quar.)	87½c	10-2	9-5
Rapid Grub & Eatten, Ltd., class A (quar.)	115c	1-1-62	12-14
6% preferred (quar.)	\$1.50	1-1-62	12-14
Ravenshoe Manufacturing Co. (quar.)	85c	10-2	9-8
Reading & Bates Offshore Drilling—			
30c class A (quar.)	7½c	10-2	9-20
Reda Pump Co. (quar.)	25c	10-10	9-29
Reece Corp. (Mass.)	40c	10-2	9-21
Reliance Electric & Engineering (quar.)	45c	10-31	10-16
Remco Industries—			
4½% 1st preferred (quar.)	\$1.18½	11-1	9-30
Renold Chains Canada, \$1.10 class A (quar.)	128c	1-1-62	12-14



## General Corporation and Investment News

Continued from page 10

Zealand's foreign exchange reserves. It is the present intention of New Zealand that such proceeds will be applied toward a program of capital works and other expenditures such as electric development, housing construction, railways, forest development and roads and highways.

### Nord Photocopy & Electronics Corp.—Sales Up—Net Off

Sales of the corporation for the year ended May 31, 1961 rose 27% to \$1,482,066 from \$1,167,646 the year before, according to the company's annual report of Sept. 18.

Unusually large investments in research and development of new products accounted for a slight reduction in profits, Eugene Kron, President of Nord, stated, adding that these developments are now coming into actual production and should reflect favorably on earnings for the coming year. Net income for the year ended May 31, 1961 amounted to \$59,293 compared with \$70,033 the year before.

Mr. Kron also said that "the reinvestment of earnings in developing new products is the soundest way of expanding the business horizons of Nord" and indicated that the company is pushing forward on both the office equipment and electronics fronts.—V. 193, p. 706.

### North American Coal Corp.—Appointment—

The Chase Manhattan Bank has been appointed co-transfer agent for the common stock of the company.—V. 194, p. 1279.

### North Atlantic Industries, Inc.—Common Registered—

This company of Terminal Dr., Plainview, N. Y., filed a registration statement with the SEC on Sept. 26 covering 131,500 shares of common stock, of which 120,000 shares are to be offered for public sale by the company and 11,500 shares, being outstanding stock, by John C. McGregor, a principal stockholder. G. A. Saxton & Co., Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 20,000 shares underlying warrants to be sold to the principal underwriter for 25 cents per warrant, exercisable at 110% of the offering price (the purchase price of warrants to be credited to the exercise price of stock).

The company is primarily engaged in the business of designing, manufacturing and selling proprietary precision electronic instrumentation and electromechanical devices. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used for the repayment of short-term bank loans incurred for working capital, \$100,000 for development and promotion of new products, \$50,000 to build an inventory of finished products, and the balance for additional working capital. In addition to certain indebtedness, the company has outstanding 360,000 shares of common stock, of which Malcolm D. Widener, President, Walter Lipkin, Vice-President, and Frank Mullen, Secretary, own 20.35% each. McGregor owns 83,018 shares (23.06%) and proposes to sell the 11,500 shares.

### Northeast Airlines, Inc.—Proposed Merger—

A proposal for the immediate merger of Mohawk Airlines and Northeast Airlines in order to continue and improve service to the New England markets of Northeast, and the assumption of Northeast's southern services by Eastern and National Airlines was announced Sept. 19 by the presidents of Eastern, Mohawk and National.

In a written offer to David A. Stretch, Chairman of Northeast, and under consideration by that airline, Robert E. Peach, Malcolm A. MacIntyre and G. T. Baker, Presidents of Mohawk, Eastern and National respectively, proposed the merger. In return for the assets and other considerations to be obtained from Northeast, Mohawk, Eastern and National offered a combination of (1) common stocks with a current market value of approximately \$3,000,000, (2) warrants for additional stock, which stock has a current market value in excess of \$10,000,000 and (3) \$10,000,000 in convertible subordinated notes.

When the offer is accepted and approved by the Civil Aeronautics Board, a merged Mohawk and Northeast will hold the principal assets, routes and property of Northeast and arrange settlement of Northeast's obligations.

Under terms of the offer, the merged Mohawk and Northeast carriers would acquire the Viscount and DC6-B aircraft of Northeast. These would be acquired subject to existing loan agreements with Chase Manhattan Bank on the DC6-B's and subject to the acceptance by Vickers Aircraft Corp. of convertible subordinated notes on the Viscount aircraft to be issued by the merged company.

Eastern Air Lines has proposed assumption of leases on three of six Convair 440 jet aircraft currently leased by Northeast. It is planned that these would be used on Eastern's Puerto Rican routes. Eastern and National would also consider disposition of leases on the three remaining 880's, for which the merged companies would have no responsibility.

Northeast would receive 460,000 shares of Mohawk common stock; 10-year warrants for 100,000 shares of Mohawk common, 10-year warrants for 300,000 shares of Eastern common, and 10-year warrants for 200,000 shares of National common; and \$10,000,000 of convertible subordinated notes of Eastern and National.

The warrants would provide for a purchase price of the Mohawk, Eastern and National stock at 33 1/3% above the market value of these shares during a specified period following CAB approval of the transaction. Minimum prices of \$8 per share for the Mohawk stock, \$32 for the Eastern stock and \$18 per share for the National stock are specified.

The convertible subordinated notes would be issued in amounts of \$7,000,000 by Eastern and \$3,000,000 by National and would mature in 25 years. They would bear interest at 5% and be convertible into common shares of each company at a price 50% above the average of prices of the shares during a specified period following CAB approval.

The three presidents said they felt this proposal would allow Northeast's long term stockholders the best opportunity to recoup their investment. According to a recent Northeast financial report, stockholder equity had been reduced to nothing. Under the proposed plan, Northeast shareholders would have the opportunity to acquire an equity interest in all three surviving carriers.—V. 189, p. 812.

### Northern Milling Co.—Common Stock Offered—The company of Townsend, Mont., offered on Sept. 6 without underwriting 210,000 shares of its common capital stock at \$1.10 per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par)	Authorized	Outstanding
1,500,000 shs.	291,182 shs.	

**BUSINESS**—The company was organized in 1955 for the purpose of milling ore from mining properties in the Little Rockies mining district near Zortman, Mont.

**PROCEEDS**—Contemplated use of proceeds of the offering and expected priority of use is as follows: Expenses of selling the issue, \$5,000; underground exploration, \$115,000; Oct. 1, 1961 payment on mine purchase contract, \$25,000; payment on current liabilities, \$61,000; assessment work, 1961, \$4,000.—V. 194, p. 638.

### Northrop Corp.—Board Split—

The Beverly Hills, Calif. corporation's board of directors Sept. 20 voted, subject to approval of the shareholders, a two-for-one split of the company's common stock.

Shareholders of record at the close of business Dec. 22, 1961 would receive under the proposal one additional share for each share then held. Thomas V. Jones, Northrop President stated. The distribution of the additional certificates would be made Jan. 12, 1962.

The purpose of the split, according to Mr. Jones, is to make possible broader ownership of the company's common shares.

The action requires the approval of the New York Stock Exchange, the Pacific Coast Stock Exchange, and the California Corporation Commissioner.

In connection with the proposed stock split, the board also voted to increase the number of authorized shares to 7,000,000 from the

present 3,500,000 shares. This action as well as the proposed stock split will be submitted for the approval of shareholders at the company's annual meeting to be held at Hawthorne, Calif. Dec. 12, 1961.

There were 2,072,225 shares of common stock outstanding as of Sept. 15, 1961 and an additional 372,701 reserved for issuance against the conversion of the company's 5% debentures and the exercise of stock options.—V. 193, p. 2669.

### NuTone, Inc.—Common Stock Offered—Kidder, Peabody & Co., Inc., headed a group which offered publicly on Sept. 20, 375,000 of the company's common shares, at \$22 per share.

**PROCEEDS**—J. Ralph Corbett, Chairman of the Cincinnati firm, sold 187,500 shares and his wife, Patricia A. Corbett, who is a Director, the other 187,500.

**BUSINESS**—NuTone makes built-in home appliances—ventilating range hoods, kitchen exhaust fans, door chimes, auxiliary heaters for bathrooms, radio and stereo systems (which include household intercommunication), a food preparation appliance and indoor and outdoor barbecues.

All its products are designed for the home and all are sold to wholesalers, most of whom re-sell to contractors and homebuilders for installation during construction or modernization. Most of the firm's products are sold under the NuTone trademark.

**EARNINGS**—For the fiscal year ended April 30, 1961 sales were \$31,151,000 and net income \$1,815,000, or \$1.19 a common share, compared with sales of \$32,567,000 and profits of \$1,876,000, or \$1.28 a share, the year before.

Unaudited sales for the three months ended July 31, 1961, were \$8,496,000 compared with \$7,704,000 the year before. Profits in the 1961 period were \$557,000, equal to 37 cents a common share, compared with \$464,000, or 32 cents.

**CAPITALIZATION**—Capitalization at April 30, 1961 was 1,526,475 common shares.

Mr. Corbett founded the firm in 1936. He and his wife will continue to hold a total of 795,000 shares—52% of the total outstanding—after the current sale.

**UNDERWRITING**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the selling stockholders the number of shares of common stock set forth opposite their names below:

Shares	Shares
Kidder, Peabody & Co. Inc. 75,000	Mitchum, Jones & Templeton 6,000
Lehman Brothers 25,000	Model, Roland & Stone 6,000
Eastman Dillon, Union Securities & Co. 12,000	The Ohio Co. 6,000
Goldman, Sachs & Co. 12,000	Rauscher, Pierce & Co., Inc. 6,000
Hornblower & Weeks 12,000	Baker, Simonds & Co., Inc. 3,500
Palmer, Webber, Jackson & Curtis 12,000	Burns Bros. & Denton, Inc. 3,500
Smith, Barney & Co. Inc. 12,000	Crowell, Weedon & Co. 3,500
Dean Witter & Co. 12,000	Crutenden, Podesta & Co. 3,500
Bache & Co. 9,000	Clement A. Evans & Co., Inc. 3,500
A. G. Becker & Co. Inc. 9,000	Granberry, Marache & Co. 3,500
Francis I. duPont & Co. 9,000	Joseph, Mellen & Miller, Inc. 3,500
Equitable Securities Corp. 9,000	Lester, Ryons & Co. 3,500
Hayden, Stone & Co. 9,000	Pacific Northwest Co. 3,500
W. E. Hutton & Co. 9,000	Buettcher & Co. 2,500
R. Reynolds & Co., Inc. 9,000	A. G. Edwards & Sons 2,500
Shearson, Hammill & Co. 9,000	Field, Richards & Co. 2,500
Goodbody & Co. 7,500	Grant Brownell & Co. 2,500
Goodbody & Co. 7,500	Middendorf & Co. 2,500
G. H. Walker & Co. 7,500	Rafensperger, Hughes & Co., Inc. 2,500
Bacon, Whipple & Co. 6,000	Seasongood & Mayer 2,500
W. D. Gradison & Co. 6,000	Wagenseller & Durst, Inc. 2,500
Hill & Co. 6,000	
Loewi & Co. Inc. 6,000	

### Ohio Franklin Fund Inc.—Deposit Period Extended—

The Ohio Company, Columbus 15, Ohio, dealer manager, has announced that the deposit period under which subscribers may exchange blocks of acceptable securities for Fund shares has been extended to Nov. 1, 1961. The exchange is based on one share of Ohio Franklin Fund for each \$20 of market value of securities deposited, less compensation to the dealer manager.—V. 193, p. 2781.

### Ohio Oil Co.—Secondary Stock Offering—Sept. 26, 1961 it was reported that a secondary offering of 52,400 shares of this firm's common stock had been made through Hornblower & Weeks, N. Y. C.—V. 194, p. 638.

### Olson Co. of Sarasota, Inc.—Common Stock Offered—Public offering was made on Sept. 25 by Jay Morton & Co., Sarasota, Fla., of 59,000 shares of the company's \$1 par common stock at \$5 per share.

**BUSINESS**—The company was incorporated under the laws of the State of Florida on July 15, 1953, as successor to a manufacturing business founded by Willard Olson in 1939.

The company pioneered the development of a specialized line of mechanical and electrical products chiefly used as accessories to pleasure boating.

The company's plant and offices (16,000 square feet) occupy quarters on the Sarasota-Bradenton airport, held under lease from the Airport Authority, expiring in 1968.

**PROCEEDS**—The company will receive \$256,100 after deducting expenses estimated not to exceed \$3,500. The net proceeds will be used for the following purposes in the approximate amounts indicated in the order of priority shown: \$50,000 to pay off short-term bank loans; \$35,000 to purchase new machinery; \$10,000 to purchase tools and dies; \$10,000 for the development of new products; \$30,000 to purchase raw materials; \$15,000 to construct a tool room; \$50,000 for research; and the balance of \$56,100 will be added to the company's working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
200,000 shs.	123,000 shs.	

—V. 193, p. 2112.

### Orkin Exterminating Co., Inc.—Net Up—

The company had net income for the third quarter ended July 31, 1961 of 41 cents per share, up from 35 cents per share for the same period last year. This brought per share earnings for the nine months ended July 31, 1961 to 76 cents versus 65 cents.

For the third quarter ended July 31, 1961 revenue was \$9,362,000 as compared with \$8,860,000 in 1960; net profit before provision for income taxes was \$2,151,000 in 1961 as compared with \$1,739,000 in 1960 and net income after taxes \$989,000 in 1961 versus \$844,000 in 1960.

Revenue for the nine months ended July 31, 1961 was \$23,376,000 up from \$21,948,000 in 1960, and the net profit before provision for income taxes was \$3,973,000 in 1961 as compared with \$3,199,000 in 1960. For the nine month period, income after taxes was \$1,820,000 versus \$1,553,000.—V. 194, p. 1057.

### Pacific Gas & Electric Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on Sept. 27 an issue of \$60,000,000 of the company's 4 1/2% first and refunding mortgage bonds, series GG, due June 1, 1993, at 100%. The group was awarded the bonds at competitive sale on a bid of 99.371% for the 4 1/2% coupon.

Two other bids for the bonds, also 4 1/2%, were received at the closely contested sale. These came from Halsey, Stuart & Co., Inc., 99.331, and Blyth & Co., Inc., 99.18.

**PROCEEDS**—Proceeds will be used for additions to utility properties.

Name of Company	Per Share	When Payable of Rec.	Holders
United Biscuit Co. of America (quar.)-----	25c	12- 1	11-16
United Electric Coal Cos. (quar.)-----	40c	12- 8	11-24
United Fuel Investments, Ltd.— 6% preference A (quar.)-----	175c	10- 2	9- 8
United Gas Corp. (quar.)-----	37½c	10- 2	9- 8
United Illuminating Co., common (quar.)-----	35c	10- 2	9- 5
United Industrial Bank (Brooklyn) (quar.)-----	\$1	10- 2	9-20
United Keno Hill Mines, Ltd. (quar.)-----	110c	10-27	9-29
United New Jersey RR. & Canal Co. (quar.)----- Quarterly-----	\$2.50 \$2.50	10-10 1-10-62	9-20 12-20
United Services Life Insurance (Washington, D. C.) (s-a)-----	10c	10-30	10-16
United Shoe Machinery Corp., com. (quar.)----- 6% preferred (quar.)-----	62½c 37½c	11- 1 11- 1	10- 3 10- 3
U. S. Envelope (quar.)-----	15c	12- 1	11- 3
U. S. Fidelity & Guaranty Co. (Md. (quar.)-----	30c	10-16	9-25
United States Lines (New Jersey)— 4½% preferred (s-a)-----	22½c	1-1-62	12- 8
U. S. National Bank of Portland (Ore.)— Quarterly-----	65c	10- 2	9-15
U. S. Plywood Corp., common (quar.)-----	50c	10-11	9-25
U. S. Rubber Reclaiming (quar.)-----	12½c	10- 2	9-18
U. S. Servaterra Corp. (quar.)-----	12½c	10-13	9-29
U. S. Shoe Corp. (quar.)-----	35c	10-13	9-29
U. S. Smelting Refining & Mining— 7% preferred (quar.)-----	87½c	10-14	9-25
U. S. Trust Co. (Boston)-----	40c	10- 2	9-15
U. S. Trust Co. (New York) (quar.)-----	\$1	10- 2	9-15
Universal Container Corp., class A-----	7½c	10-15	9-30
Universal Leaf Tobacco, Inc., com. (quar.)----- 8% preferred (quar.)-----	30c \$2	11- 1 10- 2	10- 6 9- 8
Universal Marion Corp.— 4½% preferred (quar.)----- Common----- 4½% preferred (quar.)-----	\$1.12½ 10c \$1.12½	10-10 12-29 1-10-62	9-22 12- 8 12-22
Upjohn Co. (increased quar.)-----	20c	11- 1	10- 2
Upson Company (quar.)-----	15c	10- 6	9-22
Van Camp Sea Foods (quar.)-----	15c	11- 1	10-16
Van Waters & Rogers, Inc. (quar.)-----	20c	10- 2	9-18
Vendo Company, preferred (quar.)-----	56¼c	10- 2	9-14
Wagner Baking Corp., 7% pfd. (accum.)-----	\$1.75	10- 2	9-20
Walker (Hiram) Gooderham & Worts, Ltd.-----	140c	10-16	9-18
Wallace & Tiernan, Inc. (quar.)-----	20c	10- 2	9-19
Warner Bros. Co.-----	16c	10- 2	9-15
Warner Bros. Pictures, Inc. (quar.)----- (4-for-1 stock split subject to approval of stockholders Feb. 7, 1962)-----	30c -----	11- 3 2-14-62	10-13 -----
Washington Gas Light, com. (incr. quar.)-----	66c	11- 1	10-10
Waukesha Motor Co. (quar.)-----	50c	10- 2	9- 7
Wayne Knitting Mills (quar.)-----	50c	10- 2	9-18
Wayne Manufacturing (stockholders approved a 3-for-2 stock split)-----	-----	10-20	9-21
Weatherford (R. V.) Co. (stock dividend)-----	3c	10-20	9-22
Weissberg (H. R.) Corp. (monthly)-----	8c	10-10	9-22
Wellington Management (quar.)----- Special-----	17½c 2½c	10-12 10-12	9-25 9-25
Wells Fargo Bank American Trust (quar.)-----	40c	10-10	9-20
West Coast Life Insurance (s-a)-----	25c	10- 2	9- 5
West Kootenay Power & Light Ltd.— 7% preferred (quar.)-----	\$1.75	10- 2	9-21
West Penn Power— 4½% preferred (quar.)----- 4.20% preferred B (quar.)----- 4.10% preferred C (quar.)-----	\$1.12½ \$1.05 \$1.02½	10-16 10-16 10-16	9-20 9-20 9-20
West Virginia Pulp & Paper (quar.)-----	30c	10- 2	9- 5
Westates Petroleum, 5% preferred (quar.)-----	12½c	10- 2	9-20
Western Auto Supply Co.— Special adjustment payment----- Western Electric Co. (quar.)-----	4c 90c	10-13 10- 2	10- 2 9-20
Western Insurance Securities (Kansas City)— Common----- \$2.50 class A (quar.)----- Participating-----	\$4 62½c \$1.50	12- 1 11- 1 11- 1	11-13 10-12 10-12
Western Light & Telephone, com. (quar.)----- 5% preferred (quar.)----- 5.20% preferred (quar.)-----	30c 31¼c 32½c	11- 1 11- 1 11- 1	10-16 10-16 10-16
Western Pacific RR. (quar.)-----	25c	11-15	11- 1
Western Power & Gas— \$2.75 preferred (quar.)----- 5.44% preferred (quar.)-----	68¾c 68c	10-31 11- 1	10- 5 10- 5
Western Tablet & Stationery Corp.— Common (quar.)----- 5% preferred (quar.)-----	35c \$1.25	10-16 1-2-62	9-25 12- 8
Western Union Telegraph (quar.)-----	35c	10-24	9-29
Westfair Foods, Ltd.— Class A (quar.)----- 7% preferred (quar.)-----	150c 135c	10-15 10-15	9-15 9-15
Westmoreland, Inc. (quar.)-----	30c	10- 2	9-15
Weyenberg Shoe Mfg. (increased) Stock dividend-----	\$1 300c	10- 1 10- 2	9-15 9-15
Wheeling & Lake Erie Ry., common (quar.)----- 4% non-convertible prior lien (quar.)-----	\$1.43¾ \$1	11- 1 11- 1	10- 6 10- 6
Wheeling Steel Corp., common (quar.)----- \$5 preferred (quar.)-----	75c \$1.25	10- 2 10- 2	9- 8 9- 8
Whiting Corp. (quar.)-----	10c	10-20	10- 6
Will & Baumer Candle-----	20c	10- 2	9-11
Williams-McWilliams Industries (stock div.)-----	1c	10- 2	9- 1
Wilson & Company, common (quar.)-----	40c	11- 1	10- 7
Wisconsin Electric Power, 6% pfd. (quar.)----- Wisconsin Public Service, 5% pfd. (quar.)----- 5.04% preferred (quar.)----- 5.08% preferred (quar.)-----	\$1.50 \$1.25 \$1.26 \$1.27	10-31 11- 1 11- 1 11- 1	10-13 10-13 10-13 10-13
Wiser Oil Co. (quar.)-----	75c	10- 2	9- 8
Witco Chemical Co. (quar.)-----	20c	10-13	9-30
Wolf Corp., class A (monthly)-----	7c	10-10	9-22
Wolverine Shoe & Tanning (quar.)-----	12½c	11- 1	10-10
Wood (John) Industries Ltd., class A (quar.)----- 4½% preferred (quar.)-----	140c \$1.12½	10- 2 10- 2	9-22 9-22
Wood Combining Corp. (Canada), Ltd. (quar.)-----	115c	10-14	9-29
Worcester County National Bank (quar.)-----	45c	10- 2	9-19
World Color Press (stock dividend)-----	4c	12-29	12-11
Wrigley (Wm.) Jr. (monthly)----- Monthly----- Monthly-----	25c 25c 25c	10- 2 11- 1 12- 1	9-20 10-20 11-20
Xerox Corp. (quar.)-----	\$0.0625	10- 2	9- 8
Yale Express System, Inc., class A-----	7c	10-16	10- 2
Yale & Towne Manufacturing (quar.)-----	37½c	10- 2	9-15
Yellow Transit Freight Lines-----	10c	10-10	9-22
Yonkers Raceway (4-for-1 stock split)-----	-----	10- 5	9-15
York County Gas (quar.)-----	65c	11- 1	10-16
York Research Corp., class A (quar.)-----	5c	10- 5	9-25
Youngstown Steel Door Co. (quar.)-----	25c	10-13	9-28
Zale Jewelry Co. (quar.)-----	25c	10-11	9-11
Zeller's Ltd. (quar.)-----	135c	11- 1	10- 2



Construction expenses are expected to total \$235,000,000 in 1961 and \$208,000,000 in 1962.

**REDEMPTION**—The bonds are not refundable prior to June 1, 1966 at a lower effective interest cost to the company. Otherwise, they are redeemable at the option of the company at regular redemption and sinking fund prices ranging from 105% for those redeemed prior to June 1, 1962 to 100% for those redeemed on or after June 1, 1992.

**BUSINESS**—Pacific Gas & Electric, headquartered in San Francisco, is an operating public utility supplying electric and natural gas service in northern and central California.

On June 30, 1961, it had about 2 million electric customers and 1,703,000 natural gas customers.

**REVENUES**—Unaudited operating revenues in the 12 months ended June 30, 1961, were \$672,808,000 compared with \$647,888,000 in the calendar year 1960. Total income was \$135,844,000, compared with \$128,144,000 in 1960, and net income was \$99,114,000 compared with \$92,565,000.

**CAPITALIZATION**—Capitalization June 30, 1961, adjusted to reflect the current issue and the sale of common stock in June and July, included \$1,198,537,000 first and refunding mortgage bonds in 24 series; 18,825,853 common shares having an aggregate market value of \$1,618,000,000 and \$14,009,991 of \$25 par value shares in eight series of cumulative first preferred aggregating \$350,250,000.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series GG bonds:

Amount	Amount
The First Boston Corp., \$4,690,000	Hill, Darlington & Co., \$300,000
Bear, Stearns & Co., 2,000,000	Grimm, 300,000
Dick & Merle-Smith, 2,000,000	J. J. B. Hilliard & Son, 300,000
Francis I. duPont & Co., 2,000,000	A. E. Masten & Co., 300,000
Equitable Securities Corp., 2,000,000	Model, Roland & Stone, 300,000
Hayden, Stone & Co., 2,000,000	Scudder & German, 300,000
Paribas Corp., 2,000,000	Abroms & Co., Inc., 250,000
R. W. Pressprich & Co., 2,000,000	Boettcher & Co., 250,000
Wertheim & Co., 2,000,000	Burgess & Leith, 250,000
Alex. Brown & Sons, 1,500,000	Clayton Securities Corp., 250,000
Clark, Dodge & Co., Inc., 1,500,000	Nesbitt, Thomson & Co., Inc., 250,000
Johnston, Lemon & Co., 1,500,000	Westheimer & Co., 250,000
W. C. Langley & Co., 1,500,000	Bartow Leeds & Co., 200,000
Reynolds & Co., Inc., 1,500,000	Blewer, Glynn & Co., 200,000
Baker, Weeks & Co., 1,210,000	E. D. Boynton & Co., Inc., 200,000
R. S. Dickson & Co., Inc., 1,210,000	Chace, Whiteside & Winslow, Inc., 200,000
Estabrook & Co., 1,210,000	Chapman, Howe & Co., 200,000
McDonnell & Co., Inc., 1,210,000	Fridley & Frederking, 200,000
New York Hanseatic Corp., 1,210,000	Indianapolis Bond & Share Corp., 200,000
Ritter & Co., 1,210,000	Kaufman Bros. Co., 200,000
F. S. Smithers & Co., 1,210,000	Kirkpatrick-Pettis Co., 200,000
G. H. Walker & Co., 1,210,000	Milburn, Cochran & Co., Inc., 200,000
Stroud & Co., Inc., 880,000	Moroney, Beissner & Co., Inc., 200,000
Courts & Co., 880,000	Schmidt, Roberts & Parke, 200,000
First of Michigan Corp., 880,000	Sweeney Cartwright & Co., 200,000
Granbery, Marache & Co., 880,000	Webster, Gibson & Hale, 200,000
Harris & Partners, Inc., 880,000	Almstedt Brothers, 150,000
H. Hentz & Co., 880,000	Brush, Slocumb & Co., Inc., 150,000
The Ohio Co., 880,000	Davis, Skaggs & Co., 150,000
Swiss American Corp., 880,000	Kalman & Co., Inc., 150,000
Childs Securities Corp., 880,000	Irving Lundborg & Co., 150,000
The Robinson-Humphrey Co., Inc., 825,000	Rambo, Close & Kerner, Inc., 150,000
Cooley & Co., 550,000	Stix & Co., 150,000
Laird, Bissell & Meeds, 550,000	Supple, Yeatman, Mosley Co., Inc., 150,000
McLeod, Young, Weir, Inc., 550,000	Starkweather & Co., 125,000
The Milwaukee Co., 550,000	Black & Co., Inc., 100,000
Newhard, Cook & Co., 550,000	First Southeastern Co., 100,000
Winslow, Cohu & Stetson Inc., 550,000	Hugo Marx & Co., 100,000
Elkins, Morris, Stokes & Co., 440,000	Miller & George, 100,000
Fahey, Clark & Co., 440,000	Strader & Co., Inc., 100,000
Folger, Nolan, Fleming-W.B. Hibbs & Co., Inc., 440,000	Wagonseller & Durst, Inc., 100,000
Hayden, Miller & Co., 440,000	
Baker, Watts & Co., 300,000	
Faulkner, Dawkins & Sullivan, 300,000	

—V. 194, p. 1057.

#### Pako Corp.—Common Registered—

This corporation of 6300 Olson Highway, Minneapolis, Minn., filed a registration statement with the SEC on Sept. 25 covering 150,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 40,000 shares which may be offered pursuant to the company's Restricted Stock Option Plan A and Plan B.

The company designs, manufactures and sells capital equipment used to process and print black and white and color sensitized photographic film and print material. The company also designs, manufactures and sells equipment to process X-ray film, and equipment to mix, store, replenish and control temperature of chemicals used in film processing. Its wholly-owned subsidiaries are engaged in developing, printing and processing of films and photographs, in the wholesale distribution of amateur photographic equipment and supplies, and in the operation of eight retail photography stores. Net proceeds from the company's sale of additional stock will initially be added to general working funds and may be used for one or more of certain projects now under consideration by management. In addition to certain indebtedness, the company has outstanding 807,054 shares of common stock, of which Glen M. Dye, founder and director, and Harry M. Dye, board chairman, own 12.8% and 12.1% respectively. Management officials as a group own 42.8%. F. Glenn Hamilton is listed as president. The list of selling stockholders is to be supplied by amendment.

#### Paramount Foam Industries—Common Registered—

This company whose address is Mercer and Arnot Sts., Lodi, N. J., filed a registration statement with the SEC on Sept. 25 covering 137,500 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Fialkov & Co., Inc. and Stanley Heller & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 17,500 outstanding shares sold to Max Fialkov by the previous holders thereof at \$1 per share.

The company is engaged in the business of manufacturing and selling synthetic foams of the polyester type, which comprises a group of urethane cellular materials. Of the net proceeds from the stock sale, \$75,000 will be used for the purchase of additional machinery and equipment and \$65,000 for the repayment of an outstanding bank loan, secured by a chattel mortgage, and the balance will be added to working capital available for general corporate purposes. In addition to certain indebtedness, the company has outstanding 430,000 shares of common stock, of which Sydney H. Jablon, board chairman, and Fred Limick, president, own 55.16% and 40.77%, respectively.

**Pargas, Inc.**—Common Stock Offered—Kidder, Peabody & Co., Inc., headed a group which offered on Sept. 22, 150,000 shares of the company's common stock at \$14 per share.

Of these, 75,000 shares are being sold by the company and 75,000 by four stockholders, who will retain 415,019 shares.

**BUSINESS**—The Waldorf, Md. company sells liquefied petroleum gas and LP-Gas utilization and storage equipment. Operations are conducted mainly in Maryland and Virginia.

Through acquisition Sept. 22 of St. Lawrence Gas Ltd. in exchange for 141,800 Pargas common shares, operations have been extended into Ontario and Quebec, Canada.

The company's 23,000 U. S. and 4,000 Canadian retail LP-Gas cus-

tomers are served from 10 U. S. and four Canadian bulk storage plants. The firm also sells LP-Gas appliances and equipment at wholesale to 18 U. S. and 27 Canadian retail distributors serving 17,000 consumers.

**REVENUES**—Combined Pargas and St. Lawrence revenues for the six months ended June 30, 1961, were \$1,638,911 compared with \$1,597,054 the year before. Net income for the 1961 six months was \$191,849, equal to 35 cents a common share. Comparable 1960 figures were \$164,346, or 30 cents. In the full year 1960, Pargas had sales of \$3,176,356 and net income of \$303,848 or 56 cents a share compared with \$2,808,787 sales and income of \$265,905, or 48 cents, in 1959.

**CAPITALIZATION**—Pargas capitalization, adjusted for the current issue, will consist of \$1,000,000 of 5 3/4% 15-year sinking fund notes, due 1964-76, a \$250,000 6% floating charge note, due 1964-73, and 616,800 common shares.

**UNDERWRITERS**—The underwriters named below have severally agreed, to purchase from the company and the selling stockholders the respective numbers of shares of common stock set forth opposite their names below:

Shares	Shares
Kidder, Peabody & Co. Inc., 39,500	Auchincloss, Parker & Redpath, 4,500
Hemphill, Noyes & Co., 9,000	Baker, Watts & Co., 4,500
Hornblower & Weeks, 9,000	Johnston, Lemon & Co., 4,500
Paine, Webber, Jackson & Curtis, 9,000	Mitchum, Jones & Templeton, 4,500
Dean, Witter & Co., 6,500	Crowell, Weedon & Co., 2,500
Bache & Co., 6,500	Ferris & Co., 2,500
Francis I. du Pont & Co., 6,500	Jones, Kreeger & Co., 2,500
Goodbody & Co., 6,500	Mackall & Co., 2,500
Hayden, Stone & Co., 6,500	Murch & Co., Inc., 2,500
G. H. Walker & Co., 6,500	Rouse, Brewer, Becker & Bryant, Inc., 2,500
Walston & Co., Inc., 6,500	Stern, Frank, Meyer & Fox, 2,500

—V. 194, p. 534.

#### Peninsular Electronics Corp.—Files With SEC—

The corporation on Sept. 11, 1961 filed a "Reg. A" covering 75,772 common shares to be offered at \$2 per share to residents of Florida only without underwriting.

Peninsular Electronics, of 3510 S. Orange Ave., Orlando, Fla., is engaged in the production of a selected line of miniaturized electronic devices.

**Penn Fuel Gas, Inc.**—Securities Sold Privately—Sept. 26, 1951, it was reported that \$750,000 of this firm's collateral trust 5 1/2% bonds, series E, due 1981 and 16,000 shares of its \$1.50 cumulative preferred stock, series C, had been sold privately through Eastman Dillon, Union Securities & Co., New York City.—V. 194, p. 221.

**Personal Loan & Finance Corp.**—Notes Sold Privately—Sept. 29, 1961 it was reported that \$300,000 of this firm's junior subordinated notes due 1971 had been sold privately through Robert Fulton Maine Co., N. Y. City.

#### Pet Milk Co.—Boards OK Merger—

A contract for the acquisition of the R. E. Funsten Co. by Pet Milk Co. was approved Sept. 20 by the boards of directors of both firms.

Under the terms of the contract, Pet Milk would acquire the assets and business of Funsten, the nation's largest processor of pecan nuts, in exchange for 136,728 shares of Pet Milk common stock. This will result in Funsten stockholders ultimately receiving approximately 56,100 shares of Pet Milk common for each share of Funsten common now held.

The proposal will be submitted to Funsten stockholders at a special meeting on Oct. 25, 1961. The company has approximately 700 stockholders, and its stock is traded Over-the-Counter. The form of transaction does not require the approval of the stockholders of Pet Milk.

Final approval of the acquisition will join two St. Louis firms with long and outstanding records in the food industry. Pet Milk was founded in the St. Louis area in 1885, and Funsten was founded here in 1897.

Funsten shells and packs pecans and black walnuts, principally for ingredient use by bakeries, confectionery and ice cream manufacturers, also for repackaging and for food manufacturers.

During the fiscal year ended Oct. 31, 1960, Funsten sales were \$13,025,124, and its net earnings after taxes were \$464,672. The company's headquarters, plant and offices are at 1515 Delmar Blvd. in St. Louis, and other plants are located in Hattiesburg, Miss., Andalusia, Ala., and Albany, Ga.—V. 194, p. 850.

**Petrolite Corp.**—Secondary Stock Offering—Sept. 25, 1961 it was reported that a secondary offering of 60,000 shares of this firm's common stock had been made through Merrill Lynch, Pierce, Fenner & Smith Inc., and G. H. Walker & Co. Inc., N. Y. City.—V. 182, p. 1914.

#### Philippine Oil Development Co., Inc. — Proposed Rights Offering—

This company of Manila, Philippines, filed a registration statement with the SEC on Sept. 25 covering 95,270,181 shares of capital stock. It is proposed to offer such stock for subscription at 1c per share by common stockholders at the rate of one new share for each six shares owned of record Sept. 9, 1961. No underwriting is involved. The company is also proposing the subscription offer at the same rate to its stockholders in the Philippines.

The company has been engaged in exploration for oil in the Philippines since 1936, except during the period of Japanese occupation. Up to this time, the company has had no income from operations and has not discovered any commercial quantities of oil or gas. Net proceeds from the stock sale will be applied to repayment of all or a part of the company's current indebtedness and to completion of the shallow drilling test program on Cebu. The company has outstanding 571,621,080 shares of capital stock, of which Andres Soriano, president and board chairman, and members of his family, own 7.59%. The prospectus states that as of December 1960, about 56.3% of the company's outstanding stock was owned of record by citizens or residents of the Philippines, and about 43.7% by citizens of the United States and other non-resident stockholders.

**Plast-O-Tron, Inc.**—Common Stock Offered—E. A. Le Vay & Co., New York City, publicly offered on Sept. 19, 66,666 shares of the company's 1¢ par common stock at \$3 per share.

**BUSINESS**—The company together with Arnould Products, a wholly-owned subsidiary, is engaged in the engineering, designing, manufacture and distribution of a line of thermoforming machinery used for the production of plastic bubbles for packaging purposes and used for the manufacture of a variety of other plastic products. Plast-O-Tron, Incorporated was organized under the laws of the State of New Jersey on Oct. 17, 1956.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock, par one cent. . . . . 300,000 shs. 148,146 shs.

\*Includes 15,000 shares reserved for issuance under a restricted stock option plan to key employees.

**PROCEEDS**—After deducting underwriting expenses the net proceeds of this offering are estimated at the sum of \$150,000. It is presently anticipated that the net proceeds will be applied substantially as follows: to produce an inventory of approximately seven vacuum thermoforming machines \$35,000; to develop and produce a fully automatic vacuum thermoforming machine \$20,000; to purchase additional machinery and equipment \$15,000; to develop and produce a fully automatic inline conveyor type thermoforming machine \$20,000; and the balance for working capital and for general corporate purposes \$60,000.—V. 194, p. 958.

#### Power Corp. of Canada, Ltd.—President's Report—

At the annual meeting of stockholders on Sept. 22, 1961, A. D. Nesbitt, President, made the following statement:

The position regarding our substantial investment in British Columbia Power Corp. is most unsatisfactory. That company's principal subsidiary—the British Columbia Electric Co. was taken over as of Aug. 1, 1961, by the Government of British Columbia for \$110,000,000 under legislation from which there is no apparent appeal. The B. C. Power Corp. has, however, recently filed a petition of right with the Provincial Secretary requesting a review of the expropriation by the B. C. Supreme Court.

The legislative act also made provision for the Government to take over the remaining assets at a price which together with this \$110,000,000 would total \$38 per British Columbia Power Corp. share.

We considered this compensation inadequate, and we protested to Mr. Bennett, the Premier of British Columbia, pointing out that had precedent been followed, compensation would have been based on the procedure in the existing Power Act, and would have been more equitable than the arbitrary valuation set by the special legislation, which made no allowance for the present-day value of the assets expropriated.

We understand that a large number of shareholders and other interested parties have also informed the Government of British Columbia that they consider the compensation insufficient.

We understand that the British Columbia Power Corp. has made no decision as yet regarding the acceptance or otherwise of the offer amounting to approximately \$64,000,000 for its remaining assets, but is proposing to distribute as early as is practical, a substantial part of the \$110,000,000 already received.

We also understand that the British Columbia Power Corp. is no longer in a position to continue paying dividends as its revenue, previously derived mainly from its expropriated subsidiary, is now confined almost entirely to the nominal deposit interest being earned on the \$110,000,000 received from the Government.

This loss of revenue is currently costing the company some \$368,000 per annum, but this should be partially alleviated by the reinvestment of our share of the proposed distribution.

In the meantime it is proposed to maintain the present rate of dividend on our common shares at 50 cents per quarter.

There are two other utilities in British Columbia in which Power Corp. of Canada Limited is interested—East Kootenay Power Co. Ltd., and Northern B. C. Power Co. Ltd.

In the case of the East Kootenay Power Co. Ltd., which is a subsidiary, the Government of B. C. has announced that this company is earmarked for expropriation, but so far no formal action has been taken. This subsidiary has a Dominion Charter and has plant, transmission lines and customers in Alberta, as well as British Columbia.

The other company—the Northern B. C. Power Co. Ltd., serves the Prince Rupert area of British Columbia. No mention whatever has been made as to the intentions of the B. C. Government towards this subsidiary.

The compensation receivable for our holding of 230,000 shares in B. C. Power Corp. will amount to several million dollars. Careful consideration is being given to ways and means of usefully re-employing these funds when they become available, and the opportunity is also being taken to review our overall investment policy.

#### Annual Report—

The 1961 annual report of the corporation covering the fiscal year to June 30, 1961 shows a slight improvement in earnings.

Gross revenue at \$3,057,631 was \$16,000 higher than in 1960.

Net earnings were \$2,216,731, which approximated \$2.56 per common share, on which \$2 was distributed in dividends, the same annual rate since 1954.

Investment changes include acquisition of a 25% interest in Wellington Square Shopping Centre, London, Ont., and the disposal of holdings in Dominion Dairies Ltd., Avalon Telephone Co. Ltd. and the United Towns Electric Co. Ltd.

These, and other disposals, realized a surplus of \$1,002,000, which has increased the investment reserve to \$10,738,000 and reflect a rise of \$1,694,000 in cash and receivables, liquidation of the bank overdraft, and a reduction in the book value of investment holdings by \$1,116,000 to \$50,562,000.

The portfolio was valued at \$87,776,000 against \$72,204,000 a year ago. This gave the common shares a break-up value of \$93 a share after allowing for full participation in the surplus by the 6% preferred shares. 67% of the total portfolio was invested in equity stocks.

The portfolio also shows total holdings of \$10,214,000 in British Columbia Electric Company, British Columbia Power Corp. and East Kootenay Power., utilities expropriated or subject to expropriation by the Government of British Columbia.—V. 192, p. 1343.

#### Prufcoat Laboratories, Inc.—Common Registered—

This company of 63 Main St., Cambridge, Mass., filed a registration statement with the SEC on Sept. 25, covering 60,000 shares of common stock, of which 13,000 shares are to be offered for public sale by the company and 47,000 shares being outstanding stock, by Norman E. MacCuspie, President. The offering will be made on an all or none basis through underwriters headed by Chace, Whiteside & Winslow, Inc. The public offering price and underwriting terms are to be supplied by amendment. At the request of the company, the underwriters will reserve 5,000 shares for allotment at the public offering price to management officials of the company and certain other persons.

The company is engaged in the research, development and production of synthetic resin or plastic-base protective coatings, paints and primers designed to reduce corrosion losses in a wide variety of industries. Its products are distributed under the trade name "Prufcoat" by Prufcoat Sales Co., Inc., a wholly-owned subsidiary. The net proceeds from the company's sale of additional stock will be applied to the purchase of materials and equipment and other expenses incident to the establishment of a plant in Atlanta and to purchase additional laboratory and test equipment. Any balance will be added to general funds to be available for general corporate purposes.

The company has outstanding 120,000 shares of common stock, all of which are owned by MacCuspie, and he proposes to sell the 47,000 shares. After such sale, he will own 55% of the company's outstanding stock.

#### Public Service Electric & Gas Co.—Bonds Registered

This company of 80 Park Place, Newark, N. J., filed a registration statement with the SEC on Sept. 21 covering \$50,000,000 of debenture bonds due 1981, to be offered for public sale at competitive bidding. Net proceeds of this financing will be added to the company's general funds of the company and will be used for its general corporate purposes, including the payment of a portion of the cost of its current construction program and the payment of short-term bank loans amounting to some \$15,000,000. The company estimates its construction program at \$237,000,000 as of June 30, 1961.—V. 193, p. 2546.

**Puerto Rico Telephone Co.**—Securities Sold Privately—This company, a subsidiary of International Telephone & Telegraph Corp., announced on Sept. 26, that it had sold to a group of institutional investors, through Kuhn, Loeb & Co. Inc., \$12,500,000 principal amount of 5 3/4% sinking fund debentures, series D, due Sept. 1, 1986, and 50,000 shares of 6 1/4% cumulative preferred stock, series B (par \$100).

Net proceeds to Puerto Rico Telephone from this sale, together with proceeds of approximately \$8,400,000 from the recent sale through a rights offering of 120,000 shares of common stock, will be used in connection with the company's expansion and improvement program, and to repay debt incurred for the purchase of materials and equipment. This program calls for expenditures for telephone plant and equipment of approximately \$100,000,000 during the five years ending 1963, of which approximately \$36,800,000 had been expended through the end of August.—V. 194, p. 1204.



**Pulp Processes Corp.—Common Registered—**

This corporation of Hoge Building, Seattle, Wash., filed a registration statement with the SEC on Sept. 20 covering 140,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made by underwriters headed by Wilson, Johnson & Higgins, which will receive a commission of 50 cents per share plus \$14,000 for expenses. Also included in the statement are an additional 10,000 common shares underlying five-year options which are exercisable initially at 110% of the offering price.

The company was organized under Washington law in July 1961 and proposes to devote the major part of its activities initially to the development for commercial use of certain pulping and bleaching devices and techniques. If such development is successful the company will promote the sales and use thereof and will provide related engineering and technical consultant services. The devices have not been developed beyond the laboratory and testing stage. The \$590,000 estimated net proceeds of the stock will be used largely for general corporate purposes.

One of the licenses acquired by the company was transferred to it by Edward H. Heller, Board Chairman, who received 100,000 common shares therefor, constituting all the outstanding stock. Donald D. Smith is listed as chairman of the executive committee and J. W. Rankin as President.

**Punta Alegre Sugar Corp.—Acquisition—**

The corporation on Sept. 17 confirmed the purchase of the C-G-F Topeka Grain Elevator by its wholly-owned subsidiary, Punta Alegre Commodities Corp. The price was announced as \$40 million, plus an agreement to grant stock options to the sellers.

The huge Kansas granary, said to be the second largest in the world, has a capacity of approximately 41 million bushels, and is one of the most modern in the United States, having been constructed during the past 10 years. Its location in Topeka is at the focal point of the transportation facilities for one of the largest wheat producing areas in North America, and it is well situated to handle other grains.

Of the purchase price of \$40,000,000, \$3,000,000 was paid in cash, and the balance of \$37,000,000, secured by a purchase money mortgage, is payable in installments over a 15-year period.

Payment of future installments of the purchase price begins after recovery of \$3,000,000 from the cash flow of the grain operation. The full amount of depreciation and part of the earnings after depreciation will be allocated towards payment of the installments, which are payable without interest.

According to the sellers, the net cash flow from operations of the elevator, before depreciation and taxes, was around \$4 million for fiscal 1961. If this performance is continued, the cash flow should permit the liquidation of the total purchase price over the next 15 years. Estimates based on these figures indicate an operating profit after depreciation for the first full year of operations in excess of \$1 per share on the presently outstanding stock of Punta Alegre.

In addition to the \$40 million purchase price payable by its subsidiary, Punta Alegre has agreed to issue to the sellers on Feb. 1, 1963, options to purchase 90,000 shares of authorized but unissued stock. Such options will be exercisable only after May 1, 1967, at a price of \$17.062 per share, or the average price of Punta Alegre Sugar stock during the year 1966, whichever is less.—V. 184, p. 430.

**Pyrometer Company of America, Inc.—Common Reg'd**

This company of 600 East Lincoln Highway, Pennell, Pa., filed a registration statement with the SEC on Sept. 26 covering 300,000 shares of common stock, to be offered for public sale on an agency all-or-none basis by Arnold Malkan & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 37,500 shares underlying five-year options to be granted to the underwriter to purchase such shares at the issue price at the rate of one share for every eight shares sold to the public, (2) 360,000 outstanding shares owned by Arnold Malkan, Board Chairman, which shares are being registered for the purpose of pledging them as collateral for a loan, (3) 110,000 shares which may be issued pursuant to the company's restricted stock option plan, and (4) 80,424 shares which may be issued or are subject to options to be issued in connection with the proposed acquisition by the company of Hamilton Manufacturing Co., Inc.

The company is engaged in the design and manufacture of thermocouple temperature transducers and electronic indicating and controlling instruments and in the processing of thermocouple wire. Pursuant to agreements to acquire Hamilton, the company has agreed to (1) pay \$324,711.90, (2) issue 50,265 common shares, (3) issue \$50,265 in 18-month, 6% negotiable notes and (4) grant five-year options to buy a total of 30,159 shares at \$1.50 per share. It also has agreed to pay one-half of a finder's fee of \$10,000. The net proceeds from the stock sale, estimated at \$365,000, will be applied to the acquisition of Hamilton, including repayment of \$25,000 advanced by Malkan as down payment. Hamilton manufactures missile and aircraft components and assemblies; equipment and accessories used in the production of phonograph records; and portable electric generators and portable centrifugal pumps.

In addition to certain indebtedness, the company has outstanding 655,625 shares of common stock, of which Malkan owns 55% and management officials as a group own 68%. John V. Metzger is listed as president.—V. 190, p. 464.

**Quannah, Acme & Pacific Railway Co.—Earnings—**

Period Ended Aug. 31—	1961—Month—	1960—	1961—8 Mos.—	1960—
Railway oper. revenue—	\$256,933	\$247,295	\$2,079,643	\$2,237,074
Railway oper. expenses—	130,949	140,501	1,063,186	1,053,311
Net rev. from ry. ops.	\$125,984	\$106,794	\$1,016,457	\$1,183,763
Net ry. oper. income—	44,299	38,787	479,814	549,213

—V. 194, p. 1205.

**Richardson-Merrell Inc.—Record Highs—**

Net earnings of the company formerly Vick Chemical Co. have more than doubled in the last four years while sales have nearly tripled, the company's annual report for the fiscal year ended June 30, 1961, published Sept. 18, showed.

Net earnings of \$17,025,139 after adjustment for foreign operations, were 18.4% above the \$14,380,848 earned in 1959-60 and more than \$9,000,000 above the \$7,889,000 earned in 1956-57. Per share earnings also increased 18.4% to \$2.86, compared with \$2.42 the previous year, after adjustment to reflect a four-for-three stock split last October.

Sales of \$151,509,885 were 14.5% above the previous year's \$132,288,297 and reached a new high for the 13th consecutive year.

Each of the company's major segments, with the exception of chemicals and plastics, showed a sales increase in 1960-61, the report stated. Ethical and veterinary drug sales rose 23.4% to \$69,900,000. Proprietary drug sales increased 10.9% to \$65,900,000. Chemicals and plastics sales dropped 3.8% to \$15,700,000.—V. 192, p. 1038.

**Richman Brothers Co.—Sales and Net Down—**

The Cleveland-based company on Sept. 15 reported consolidated sales and other income of \$22,104,147 for the first six months of its current fiscal year, which began on Feb. 1.

The company manufactures and retails men's and boys' wear. In his letter to shareholders, George H. Richman, President, said that volume was well maintained compared with a year ago, when sales and other income amounted to \$22,650,938.

Net income for the current period was \$422,231, or 53 cents per share of common stock, compared with \$613,643, or 83 cents per share, last year.

Richman noted that the continuing integration-segregation problem caused a drop in sales and net income in southern markets, which are served by the company's subsidiary, Stein's Stores, Inc.

"Progress is being made in strengthening the operations of the Stein's chain," he said, "and this should raise our earnings in these areas to a more satisfactory level."—V. 190, p. 1566.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

Period Ended Aug. 31—	1961—Month—	1960—	1961—8 Mos.—	1960—
Railway oper. revenue—	\$1,909,032	\$1,851,753	\$15,644,873	\$16,627,620
Railway oper. expenses—	1,286,480	1,334,785	10,684,048	10,633,108
Net rev. from ry. ops.	\$622,552	\$516,968	\$4,960,825	\$5,994,512
Net ry. oper. income—	163,466	98,738	1,119,200	1,682,129

—V. 194, p. 1205.

**River Brand Rice Mills, Inc. (& Subs.)—Statement—**

Year Ended July 31—	1961	1960
Net sales—	\$29,404,888	\$31,084,957
Net before income tax—	2,038,568	1,887,897
Income taxes—	1,050,555	969,429
Net income—	988,013	918,468
Common shares—	352,760	352,000
Earnings per common share—	\$2.80	\$2.60

\*Based on 352,760 shares presently outstanding.—V. 188, p. 1617.

**Rocket Power, Inc.—Common Registered—**

This company of Falcon Field, Mesa, Ariz., filed a registration statement with the SEC on Sept. 20 covering 200,000 common shares, to be offered for public sale on an all or none basis through underwriters headed by Paine, Webber, Jackson & Curtis and Prescott & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized in 1959, the company conducts research on, designs, develops, manufactures and sells, solid propellant actuated devices for missiles and military aircraft, solid propellants, rocket motors, rocket catapults and other related products, most of which are for military or national defense purposes. It was inactive until June 1961 when it took over the assets and business and assumed the obligations and liabilities of Rocket Power/Talco-Bohannon Division of The Gabriel Co., and assumed \$1,500,000 of Gabriel's indebtedness to Society National Bank of Cleveland. Gabriel is an Ohio corporation with offices in Cleveland and at present owns all the outstanding stock of Rocket Power. On June 1, Gabriel borrowed \$5,000,000 from Society Bank for which it gave a 6% note due May 31, 1962. The proceeds of the loan were used to pay off short-term bank indebtedness of Gabriel. At the same time, Gabriel transferred to Rocket Power the assets of the said Division, with a book value of \$4,750,000, in exchange, in part, for 799,990 Rocket Power common shares; and Rocket Power then assumed some \$750,000 of the said Division's liabilities. In addition, Rocket Power agreed to pay \$1,500,000 of Gabriel's obligation on the \$5,000,000 note to Society Bank. Net proceeds of the sale of additional stock by Gabriel Power, to the extent they do not exceed \$1,500,000, will (subject to certain limitations) be used to pay off the \$1,500,000 obligation. Any balance will be used for general corporate purposes. The company's prospectus lists John H. Briggs as Board Chairman and Charles E. Bartley as President. Gabriel owns all the 800,000 outstanding common shares.

**Ross Products, Inc. — Common Stock Offered —** The first public sale of the company's common stock was made Sept. 22 through the offering of 200,000 shares at a price of \$8.50 per share by Blair & Co. Inc. and F. L. Rossmann & Co.

Of the total number of shares offered, 100,000 were sold for the company and 100,000 for selling stockholders Hymen Ross, President and Director, and Alexander Mintz, Executive Vice-President, and Director, of the company. Following the sale, Messrs. Ross and Mintz each will retain 190,000 shares, or 30.9% of the outstanding shares.

**PROCEEDS**—Net proceeds from the sale of its 100,000 shares of stock will be used by the company for carrying increased accounts receivable resulting from anticipated increased volume; the liquidation of letters of credit; the engineering and automation of a new Port of New York Authority warehouse at Port Newark, N. J. leased by the company; opening of additional warehousing facilities in the Middle West, Pacific Coast Areas, Dallas, and a new sales office in Atlanta. The balance of the proceeds will be used for general corporate purposes.

**BUSINESS**—The company of 1107 Broadway, New York City, is engaged in importing and distributing a line of popular-priced merchandise suitable for retail sale by variety, supermarket and drug chains, department stores, discount and mail order houses and specialty chains. This merchandise includes housewares, toys, luggage and accessory lines, toiletry items and a number of gift items.

**EARNINGS**—For the eight months ended April 30, 1961, the company and its subsidiaries had consolidated net sales of \$5,946,738 and net earnings of \$282,781, equal to 55 cents per share on 515,000 shares outstanding.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of 615,000 shares of common stock, \$1 par value.

**UNDERWRITING**—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the aggregate number of shares of common stock set forth opposite their respective names:

	Shares
Blair & Co., Inc.—	150,000
F. L. Rossmann & Co.—	50,000

—V. 194, p. 322.

**Royal McBee Corp.—Shows Loss—**

The corporation Sept. 22 announced that sales for the fiscal year ended July 31, 1961, totaled \$106,846,198 compared with \$111,073,396 in the previous year.

The company said that generally unfavorable business conditions which prevailed over the first three quarters seriously affected its commercial typewriter sales. This decline, plus costs involved in accelerated marketing reorganization and plant modernization programs, resulted in a loss for the year, it was reported.

The net loss amounted to \$1,079,519, or 92 cents a common share, compared with a net profit of \$771,057, or 28 cents a common share for the prior year.

The company had reported a net loss of \$1.09 a common share for the first nine months of its fiscal year just ended. Allan A. Ryan, Chairman, said this figure was reduced when the company earned a profit amounting to 17 cents a common share on sales of \$29,025,000 in the fourth quarter.—V. 193, p. 50.

**Rubber & Fibre Chemical Corp.—Common Registered**

This company of 300-322 Butler St., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 25 covering 120,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a "best efforts, all or nothing" basis by Armstrong & Co., Inc., which will receive a 50c per share commission and \$15,000 for expenses. The registration statement also includes 57,000 shares sold to Robert B. Edens, management official and controlling person of the underwriter, and 3,000 shares sold to Michael Silvers, the finder, all at 40c per share.

The company was organized in 1958 for the purpose of commercially developing a new process developed by Arnold Gunther, vice-president, and Marcus Gunther for separating the rubber and nylon found in the scrap generated in the manufacture of automobile and truck tires. This process, called "process for reclaiming unvulcanized rubber," is the subject of a patent application filed in the name of Arnold Gunther and assigned to the company. The prospectus states that, since the company has not had any significant gross returns from the sale of its products, or any net income from any source, it may be considered to be in an organizational and development stage. The \$480,000 estimated net proceeds from the stock sale will be used for the purchase of additional equipment and to increase plant facilities, to repay certain loans incurred to purchase and install equipment, to make payments on machinery and equipment already installed, to purchase the building in which present plant facilities are located, and to pay rent arrearages to and loans from affiliated persons, and the balance will be added initially to working capital to be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 280,000 shares of common stock (after giving effect to a recent recapitalization whereby the 1,000 shares then outstanding were reclassified into 220,000 shares), of which Arnold Gunther and Robert B. Edens own 14.9% and 16.1%, respectively, and management officials as a group 38.9%. Present book value of 58c per share will be increased to \$1.60½ per share after completion of this offering.

**Rubbermaid Inc.—Acquisition—**

The company has acquired a new subsidiary, Fusion, Inc. of Statesville, N. C., and limited processing is under way there on the company's new line of fusion molded products.

Announcement of the acquisition was made Sept. 15 by President Donald E. Noble.

Fusion molding is a process utilizing powdered polyethylene. This process, developed in Europe, makes possible the forming of large polyethylene parts, such as tanks, drums, liners for refuse containers and hand-trucks. These products are now being sold in commercial and industrial markets.—V. 194, p. 640.

**Russ Togs, Inc.—Sales and Net Up—**

Net sales of \$18,395,396 for the 52 weeks ended July 29, 1961 were reported on Sept. 21 by this apparel and sportswear manufacturer, according to announcement by Eli Rousso, President. This compares with net sales of \$15,889,901 for the year ended July 31, 1960, or an increase of 16%.

The company's net profit after taxes, Mr. Rousso reported, amounted to \$1,054,572, a 62% increase over the \$651,510 earned in the 1960 fiscal year. Earnings per share, based on 980,613 shares outstanding at July 29, 1961, amounted to \$1.08 as compared with 79 cents per share on 228,000 shares adjusted for the stock split outstanding at July 31, 1960.

Profit before Federal income tax amounted to \$2,164,572 for the 52 weeks ended July 29, 1961 as compared with \$1,346,510 for the previous fiscal year. Provision for Federal income tax was \$1,110,000 for the 1961 fiscal year as compared with \$695,000 for the year ended July 31, 1960.—V. 193, p. 2670.

**St. Louis, San Francisco & Texas Ry.—Earnings—**

Period Ended Aug. 31—	1961—Month—	1960—	1961—8 Mos.—	1960—
Railway oper. revenue—	\$285,770	\$413,889	\$3,452,714	\$3,502,449
Railway oper. expenses—	235,311	239,757	1,966,928	1,935,040

Net rev. from ry. ops.	\$50,459	\$174,132	\$1,485,786	\$1,567,409
Net ry. oper. income—	*18,122	37,881	410,677	569,835

\*Deficit.—V. 194, p. 1205.

**(Howard W.) Sams & Co., Inc.—Earnings Rise—**

Earnings of the company for the second consecutive fiscal year, rose 37%, June 30, 1961 vs. June 30, 1960.

Howard W. Sams, Chairman and President, said "Our audited consolidated statement shows satisfactory progress; Total Assets increased 57.6% and Net Worth 105.8%."

Regarding the company's subsidiary, The Bobbs-Merrill Co., Inc., Mr. Sams said, "The second full year of operations of our Bobbs-Merrill subsidiary produced a net operating profit of \$79,738, as compared with a loss of \$68,031 for the 12 months ended June 30, 1960."

Mr. Sams stressed the progress made with the Bobbs-Merrill subsidiary and said, "Bobbs-Merrill results indicate definite progress in the development of products. As a result, we expect Bobbs-Merrill to continue to show gains."

Howard W. Sams & Co., Inc. and its subsidiary, The Bobbs-Merrill Co., Inc.

Year Ending June 30—	1961	1960
Sales—	\$10,041,369	\$9,729,889
Net before income tax—	1,314,913	1,107,039
Income taxes—	616,963	597,552
Consolidated net income—	697,950	509,487
Capital shares—	500,550	425,450
Earnings per share (after dividends on pfd.)—	\$1.38	\$1.00

\*1960 per share earnings adjusted to reflect increase in outstanding stock as of June 30, 1961.

Mr. Sams further stated, "The audit shows The Bobbs-Merrill Co., Inc. still has a loss-carry-forward item of approximately \$387,000 as of June 30, 1961.—V. 193, p. 2670.

**San Diego Imperial Corp.—Acquisition—**

The corporation, which owns 14 savings and loan associations in California, Colorado, Kansas and Texas, will expand its activities through acquisition of State Mortgage Co., a mortgage servicing firm.

T. Franklin Schneider, President, disclosed that San Diego has agreed to exchange not more than 125,000 shares of its common stock for all the outstanding capital stock of State Mortgage.

State Mortgage originates and services real estate loans in San Francisco and Los Angeles and also has field offices in Sacramento and San Jose, Calif. Its wholly-owned subsidiaries, California Trust Deed Service Corp. and Alland Escrow Co., Inc., operate an insurance agency and escrow business, respectively.

State Mortgage presently services about 14,000 loans aggregating approximately \$150 million for more than 30 lending institutions, the majority of which are major mutual savings banks in New York State.

The acquisition makes available to the San Diego corporate group loan facilities in the San Francisco Bay region and provides additional financing for FHA and VA loans in areas presently serviced by SDIC's subsidiary savings and loan associations.—V. 194, p. 574.

**Science Research Associates, Inc.—Common Registered**

This company of 259 E. Erie St., Chicago, filed a registration statement with the SEC Sept. 22, covering 150,040 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 50,040 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by White, Weld & Co. and William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in September 1961 under the name S. R. A., Inc., and all of its outstanding stock was issued to Science Research Associates, Inc., an Illinois company founded in 1939. Pursuant to a statutory merger to be effective in October 1961, the business and assets of the predecessor will be taken over by the Delaware company and the business conducted under the same name. Prior to the merger, the Illinois company split its then outstanding shares on a nine-for-one basis, which shares (1,677,564) will be converted by the merger into a like number of company shares.

The principal business activities of the company are publishing standardized intelligence, aptitude and achievement tests, rendering testing services and publishing instructional materials in basic subjects and guidance materials for use primarily in elementary schools and junior and senior high schools. Of the net proceeds from the company's sale of additional stock, \$1,000,000 will be applied in payment of existing short and long-term bank loans (incurred to provide working capital and, to the extent of \$79,000, to provide funds for redemption of 6% preferred shares due Oct. 9, 1961) and the balance will be added to general funds and used as working capital.

In addition to certain indebtedness, the company has outstanding 1,777,564 shares of common stock, of which Lyle M. Spenser, President, owns 936,036 shares and proposes to sell 36,000 shares (and as Trustee holds 36,000 shares and proposes to sell 1,800 shares), and Ralph A. Bard, a Director, owns 75,150 shares and proposes to sell 7,200 shares. Four others propose to sell amounts ranging from 540 to 1,800 shares.

**Scott Paper Co.—Foreign Expansion—Earnings—**

The Philadelphia company announced Sept. 19 that it has agreed with a Japanese company to form a new affiliate in Japan, called Sanyo-Scott Co., Ltd., for the manufacture and sale of sanitary paper products.

Thomas B. McCabe, President of Scott, disclosed the company's latest foreign expansion—its first enterprise in Japan—at the dedication of the company's new executive offices and research and engineering center in Philadelphia.

The new Japanese company will be capitalized at \$3,000,000 with Scott subscribing to half of the common stock and Sanyo Pulp Co., Ltd., a leading Japanese pulp and paper manufacturer, subscribing to the remainder.

Sanyo Pulp Co., Ltd., has a head office in Tokyo, mills in Iwakuni and Gotsu, and extensive timberlands in southern Japan. It is Japan's leading producer of dissolving pulp, used in manufacturing plastics and in other applications; its annual capacity of this item is 170,000 tons. Pulp used for paper making is produced at the rate of 75,000 tons a year. Sanyo is a pioneer in Japan's fine paper industry, with an annual output of 44,000 tons of printing, book and other papers. The company also is expanding its product line into new chemical, as well as new paper, products. It sells in 40 different countries.

Also reported were increased earnings and sales in the first half of 1961 compared with the similar period in 1960. Earnings were up 4.2% and sales 3.3%.



At the dedication of the company's new executive offices and research and engineering center Sept. 19, President Thomas B. McCabe said that he is "reasonably confident that Scott's performance in the remainder of the year will keep pace with the general economy of the nation." He then went on to say that he was optimistic about the outlook for business in general.

The company's new executive offices and research and engineering center is located on a 47-acre tract in Tinicum Township, adjacent to Philadelphia International Airport.

#### New Philippine Affiliate—

The Philadelphia, Pa., company announced on Sept. 6 the incorporation of a Philippine affiliate, Eastern-Scott Paper Co., Inc., and the election of the new company's board of directors.

This is Scott's first venture in the Philippine Islands. It follows the company's practice in its other foreign enterprises: ownership co-equal with the nationals of the country where the business is located. Scott has affiliates in Canada, Mexico, Columbia, the United Kingdom, Belgium, Italy and Australia.

Eastern-Scott is owned 50% by Scott's wholly-owned subsidiary, Scott Overseas Corp. The remainder of the equity is held by Eastern Paper Mills Co., Ltd., which is a Philippine partnership.

Eastern and Scott each have three members on the new company's board of directors.

Scott has invested \$750,000 in cash in the new corporation. Eastern's contribution is an operating paper mill and a going business. The capacity is about 10,000 tons a year.

Eventually, products of the kind and quality manufactured by Scott in the U. S. will be produced by the new company and marketed under Scott trademarks. The Philippine affiliate will have access to Scott's processes as well as Scott's technical, manufacturing and marketing experience.—V. 194, p. 322.

**Scott's Discount Enterprises, Inc.—Common Stock Offered—**Willis E. Burnside & Co., Inc., New York City, on Sept. 18 publicly offered 175,000 shares of the company's 10¢ par common stock at \$2.25 per share.

**BUSINESS—**The company of 900 Market St., Wilmington, Del. is engaged in the business of selling nationally advertised and other merchandise at retail for cash at a low mark up. Business is conducted in a self-service super-market type department store generally recognized as a discount center. The company, a tenant in the discount center, operates several leased departments or concessions there.

**PROCEEDS—**It is estimated that the net proceeds to the company after deduction of expenses of the issue will be \$274,000. Of these net proceeds, the sum of \$25,000 will be used for the purchase and installation of fixtures in two stores and \$20,000 will be used for lease deposits in these two stores. The entire balance of the proceeds will be needed and used for the purchase of inventory and to provide necessary working capital for the leased departments in the two additional locations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)-----	1,000,000 shs.	263,750 shs.

—V. 194, p. 468.

#### Sealectro Corp.—Record Sales and Net—

In the first interim report to shareholders, the corporation showed sales and earnings at an all-time high.

Sales for the first six months of 1961 were \$1,826,059 with earnings after taxes of \$237,985, compared to sales of \$1,501,352 and earnings of \$196,113, after taxes in the same period of 1960. Earnings per share for the first six months of 1961 were 26 cents, while earnings per share for the same period of 1960 were 21 cents.

The company further reported increasing sales activities in all product lines for the second half of 1961, with several new products just now beginning to book production volume orders and shipments.—V. 193, p. 2373.

#### Sea-Wide Electronics, Inc.—Common Registered—

This company, whose address is Stokely St., above Roberts Ave., Philadelphia, filed a registration statement with the SEC on Sept. 26 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The underwriters, headed by Amos Treat & Co., Inc., will receive a 50¢ per share commission and \$18,000 for expenses. The registration statement also includes 20,000 outstanding shares sold to the underwriter by the previous holders thereof at 10¢ per share, and 10,000 shares sold at the same price to Sig Heller, L. W. Herman and Robert Rodd as a finder's fee.

The company's principal business is importing goods of Japanese manufacture for sale to large premium users, including trading stamp companies, as well as wholesale and retail distributors, department stores, drug chains, super markets, discount houses and others. The \$659,000 estimated net proceeds from the stock sale will be used to make substantial reductions of demand bank loans and reduction of advances made under letters of credit. In addition to certain indebtedness the company has outstanding 230,000 shares of common stock, of which George Golden, William P. Freese, Executive Vice-President, and Estner Freedman (wife of Alvin Freedman, a vice-president) own 26.7%, 24.5% and 21.7%, respectively, and management officials as a group 55%. After sale of the new shares, present book value of 58¢ per share will be increased to \$1.85 per share. David Morris is listed as president.

**Second Financial, Inc.—Common Offered—**Pursuant to a Sept. 21, 1961 prospectus, Globus, Inc., New York City, publicly offered 100,000 shares of this firm's stock at \$3 per share. Net proceeds, estimated at \$251,500 will be used for general commercial financing by the company, including primarily the purchase of notes, mortgages, contracts and other evidences of indebtedness received by "Shell" home builders from purchasers of such homes.

**BUSINESS—**The company was organized under the laws of the State of Georgia and was incorporated in Fulton County, Ga., on June 1, 1961. Its executive offices are located at 2740 Apple Valley Road, N. E., Atlanta 19, Ga.

The company has not yet engaged in business operations except to a limited extent, and is therefore in an organizational, promotional and developmental stage.

The company's initial business will be engaging in the activities of "Shell" house financing. Although this type of financing has been offered by the company's competitors, the company does not know the extent of the demand which it will have from "Shell" home builders for the type of financing the company proposes to provide.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par)-----	750,000 shs.	300,000 shs.

—V. 194, p. 468.

**Sel-Rex Corp.—Common Registered—**The company, of Nutley, N. J., filed a registration statement with the Securities & Exchange Commission on Sept. 27 covering the proposed sale of 200,000 shares of its common stock. Of the total, 167,000 shares are being sold by a stockholder and 33,000 by the corporation. Eastman Dillon, Union Securities & Co. is named as manager of the underwriting group.

Sel-Rex produces and markets gold compounds and chemicals for use in gold electroplating.—V. 190, p. 2452.

#### Servotron Corp.—Common Registered—

This corporation of 29503 West Nine Mile Road, Farmington, Mich., filed a registration statement with the SEC on Sept. 25 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made through management officials of the company.

The company was organized in 1959 for the purpose of selling automatic film processing machines, which it manufactures under license, and other electronic products. The prospectus states that since organi-

zation the company has engaged primarily in the development of its products and, accordingly, has had limited sales and no earnings. The \$425,000 estimated net proceeds from the stock sale will be used to purchase plant production machinery and additional inventory, for sales promotion and research and development, and for working capital. The company has outstanding 374,250 shares of common stock (with a present book value of 21¢ per share), of which Philip Rosenberg, president, and William C. Newberg own 30% and 41.7%, respectively. After sale of the new shares, book value will be increased to \$1.04 per share. Present stockholders will own 79% of the company's outstanding stock for which they have paid \$117,150, and the public will own 21% for which they will have paid \$500,000.

**Shepard Airtronics Inc.—Common Stock Offered—**L. C. Wegard & Co., Trenton, N. J., and First Madison Corp., New York City, on Sept. 15 co-managed an offering of 75,000 shares of the company's common stock at \$4 per share.

**BUSINESS—**The company was incorporated under the laws of the State of New York on Jan. 30, 1950, under the name "Shepard Metal Products Co. Inc." and assumed its present name on April 13, 1961. Its principal office is located at 787 Bruckner Blvd., Bronx, N. Y. The company, and its wholly-owned subsidiary, Pam Air Products, Inc., manufacture and assemble valves for use in high altitude flying suits and inflatable life saving equipment, and screw machine products fabricated to customers' specifications.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (one cent par)-----	1,000,000 shs.	221,500 shs.

**PROCEEDS—**It is anticipated that the aggregate proceeds to the company from the sale of all of the 75,000 shares after deducting underwriting expenses, will be approximately \$238,000. It is expected that such proceeds will be used for the following purposes in the following order of priority: (a) \$11,000 for the repayment of bank loans; (b) \$25,000 for the repayment of notes; (c) \$50,000 for the purchase of new equipment and machinery; (d) \$15,000 for research & development, and (e) \$57,500 for plant improvement.—V. 194, p. 12.

#### Sheraton Corp. of America—First Quarter Results—

The corporation in its first quarter ended July 31, showed nearly a \$2 million rise in sales and a net increase over the same period a year ago.

Ernest Henderson, president of the 61-hotel chain, reported gross revenues of \$51,731,922, compared with \$49,810,518 in the period last year. Net income and profits, after provision for depreciation and income taxes, was \$669,888, or 12¢ a share, as against \$626,345 and 12¢. Approximately 1¢ per share of the net in either quarter represented capital transactions.

Cash flow—earnings from operations after taxes but before depreciation provisions—was 90¢ per share compared with 88¢, exclusive of capital transactions.—V. 194, p. 768.

#### (Louis) Sherry Preserves Inc.—Common Registered—

This company, of 30-30 Northern Blvd., Long Island City, N. Y., filed a registration statement with the SEC on Sept. 21 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on an all-or-none basis by Stanley Heller & Co., which will receive a commission of 44 cents per share plus \$9,000 for expenses. Also included in the statement are an additional 10,000 shares underlying three-year options to be sold to the underwriter for \$500, exercisable at \$4 per share.

The company is engaged in the manufacture and distribution of fresh fruit preserves and jellies, and dietetic preserves and jellies. Net proceeds of its sale of additional stock will be used for plant expansion, additional advertising and promotion, repayment of a loan, and for additional working capital. The company now has outstanding 400,000 common shares (after giving effect to a recent recapitalization), of which management officials as a group own 61.62%. Ira Paris is Board Chairman and Harold Lutrin is President. Mr. Lutrin owns 28.29% of the outstanding stock and Ralph M. Lutrin, Secretary-Treasurer, 33.34%.

#### (Henry I.) Siegel Co., Inc.—Appointment—

Bankers Trust Co. New York has been appointed sole transfer agent for the class A and class B stock of the corporation.—V. 194, p. 1205.

#### Silver Hat Mining, Inc.—Files With SEC—

The corporation on Sept. 13, 1961 filed a "Reg. A" covering 160,000 common shares to be offered publicly at \$1 per share without underwriting.

Silver Hat, of 1804 Madison Road, Cincinnati, Ohio, is engaged in the mining of silver, gold, lead and other minerals.

#### Simmonds Precision Products, Inc.—Earnings—Orders Up

The Tarrytown, N. Y. company on Sept. 6 reported a 21% increase in shipments in the six months ended June 30 over the comparable period a year ago. Shipments rose to \$3,320,962 in the 1961 period, from \$2,739,639 in 1960. Simmonds' recently acquired Dutch subsidiary contributed 8% of the increase. The report was made by President Geoffrey R. Simmonds.

Net earnings for the 1961 period were \$46,733, or 9 cents a share, based on an average of 515,000 shares outstanding. This compares with a loss of \$3,924, after a tax credit of \$26,000, for the same period last year, equal to a loss of 1 cent a share based on an average of 416,666 shares then outstanding.

In his letter to stockholders, Mr. Simmonds said that total new orders received in the first six months are running 4.4% ahead of the same period in 1960. He stated that total shipments and earnings for 1961 are expected to be significantly higher than last year.

Mr. Simmonds reported that continuing efforts to increase efficiency and productivity at every level are proving successful. Total productivity, based on the number of employees, is up by 12% in the first half of 1961, compared with 1960. "This has increased our profits for the first half and has allowed us to expand further our efforts in marketing and engineering essential to our future," he said.—V. 194, p. 361.

#### Singer Manufacturing Co.—Acquisition—

This producer and distributor of household and industrial sewing machines and other electrical equipment, has agreed to purchase the principal assets of the Supreme Knitting Machine Co., Inc. of Ozone Park, N. Y., manufacturer of industrial knitting machinery. The purchase price was not announced.

Supreme develops, manufactures and sells a wide variety of large diameter circular knitting machinery used by the textile and apparel industries both here and abroad. Its sales are presently running at a rate in excess of \$5,000,000 annually.—V. 194, p. 999.

#### Skiatron Electronics & Television Corp.—New Brochure Out—

A new brochure, probably one of the most complete works ever publicly distributed on electronic patents and pay television systems was recently made available by this corporation.

Technical in nature, the brochure is being distributed to top level scientists, corporation executives and other interested parties by Arthur Levey, Skiatron's President. It outlines the functions and the wide range of industrial and military applications of 37 important patents owned or controlled by Skiatron. In addition, the brochure includes 38 patents relative to Skiatron's tested Subscriber-Vision pay-TV methods in both closed circuit (cable) TV and over-the-air broadcasting.

Among the other patents described in the brochure is the much talked about Thermo-Plastic Recording System.

According to Mr. Levey, "The patents described in the brochure touch variously on the most important segments of electronic science. Skiatron is seeking to develop a program of research and development for certain of these patents, either by itself or possibly by arrangement with associated or licensed companies."

Copies of the brochure are available by written request on company letterhead to Skiatron Electronics and Television Corp., 180 Varick Street, New York 14, N. Y.—V. 192, p. 1441.

#### Skil Corp.—Sales Up, Net Down—

In its semi-annual report just sent to stockholders, the corporation reports that consolidated net sales for the six months ended June 30, 1961, were \$11,801,176, an all-time high. This was an increase of \$85,379 over the same period in 1960.

For the same period net income amounted to \$655,218, a decrease of \$137,438 from the net income of the first six months of 1960. Net income amounted to \$1.16 per share for the first half of this year compared to \$1.41 per share for the first half of 1960.—V. 193, p. 1274.

#### Soo Line RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$7,364,388	\$7,512,712
Railway oper. expenses	5,590,394	5,680,278
Net rev. from ry. ops.	\$1,773,994	\$1,832,434
Net ry. oper. income	828,672	701,812

—V. 194, p. 1206.

#### Southern Frontier Finance Co.—Securities Registered

This company of 615 Hillsboro St., Raleigh, N. C., filed a registration statement with the SEC on Sept. 22, covering \$1,000,000 of sinking fund subordinated debentures due 1976 with warrants to purchase 200,000 shares of common stock, to be offered in units consisting of 100¢ of debentures with a warrant to purchase 20 common shares. The offering will be made through underwriters headed by J. C. Wheat & Co. The public offering price, underwriting terms, and interest rate on the debentures are to be supplied by amendment.

The company is principally engaged in the business of purchasing at a discount from dealers, builders, and other vendors or lessors of real and personal property the notes, contracts, leases, and the other receivables made by the purchasers or lessees of such property as part payment therefor. Substantially all receivables purchased by the company are secured by deeds of trust, chattel mortgages, or conditional sales contracts. Approximately 87% of the company's outstanding receivables consist of notes given by the purchasers of "shell homes" secured by first lien deeds of trust thereon. Telertent, Inc., the company's wholly-owned and only active subsidiary, is engaged principally in the rental of television sets, antenna systems, and other equipment to motels, hotels, and hospitals.

Of the net proceeds of the sale of the units, \$500,000 will be used by the company to repay recently incurred short term bank indebtedness. Most of the remaining proceeds may be used to purchase additional commercial receivables and for other general corporate purposes. The company may also employ some of the net proceeds to repurchase receivables previously discounted to others and to supply additional capital to Telertent for use in expanding its operations.

In addition to indebtedness, the company has outstanding 1,026,222 shares of common stock, including 3,000 shares owned by Telertent and excluding 336,815 shares issuable under outstanding options to directors and others. Officers and directors of the company, as a group, own 158,048 shares (15.4%) of the outstanding common stock. R. Walker Martin is Board Chairman and Harold L. Pitser is President of the company.—V. 190, p. 717.

#### Southern Pacific Co.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$1,699,919	\$7,792,793
Railway oper. expenses	37,237,368	37,265,839
Net rev. from ry. ops.	14,462,611	10,526,954
Net ry. oper. income	5,952,763	4,360,259

—V. 194, p. 1206.

#### (A. G.) Spalding & Bros. Inc.—Earnings—

In the three months ended July 31, 1961 the Chicopee, Mass. company had a net income of \$607,000 or 61 cents a share on the 1,001,832 shares then outstanding compared with \$387,000 or 39 cents a share for the quarter ended July 31, 1960. Edwin L. Parker, President reported.

Net earnings for the nine months ended July 31, 1961 were \$736,000 or 73 cents a share against \$901,000 or 90 cents a share (both based on 1,001,832 shares outstanding) for the same 1960 period. Profits before income taxes in the three months ended July 31, 1961 were \$1,304,000, taxes on income \$669,000 and amortization of good will \$28,000. These figures compare with \$798,070, \$387,000 and \$24,000 respectively in the quarter ended July 31, 1960.

Nine months profits before income taxes were \$1,630,000 taxes on income \$810,000 and amortization of good will \$84,000. For the nine months ended July 31, 1960 these figures were: \$1,934,000, \$962,000 and \$71,000 respectively. A five cent a share dividend was declared payable Oct. 16, 1961, to holders of record Oct. 2, 1961.—V. 191, p. 2750.

#### Special Metals, Inc.—Earnings—

For the three months ended Aug. 31, 1961, the initial quarter of the company's operations, earnings amounted to 36 cents per share on 418,375 shares outstanding. Dr. F. M. Earmara, President, announced Sept. 21. The results were in line with management's expectations, Dr. Earmara said. No comparable figures are available.

The company was formerly the Metals Division of Kelsey-Hayes Corp. Dr. Earmara also reported that the company's construction program consisting of installation of a consumable electrode furnace and related building facilities is proceeding in schedule.—V. 194, p. 232.

#### Spokane International RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$296,892	\$288,727
Railway oper. expenses	163,233	159,495
Net rev. from ry. ops.	\$133,659	\$129,232
Net ry. oper. income	74,549	39,706

—V. 194, p. 1206.

#### Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$2,969,926	\$3,128,951
Railway oper. expenses	2,226,232	2,298,707
Net rev. from ry. ops.	\$743,694	\$840,244
Net ry. oper. income	339,123	264,085

—V. 194, p. 1206.

#### Standard Products Co.—Shows Loss—

Sales of the Cleveland-headquartered automotive parts manufacturer, totalled \$38,361,427 during the fiscal year ended June 30 and were the second highest in the company's history. F. R. Valpey, President, said Sept. 8 in the annual report to shareholders.

This total compared with a record \$39,419,170 during the previous fiscal year. Net profit of \$151,000 during the final quarter halted a period of losses and reduced the deficit for the entire year to \$115,890 or 15 cents a share, compared with a profit of \$464,223 or 61 cents a share for the preceding 12 months.

Mr. Valpey said the improvement which began in the four quarter is continuing and that a good reception for the 1962 model cars would have an "immediate impact" on the company's sales and profits.

Standard Products, whose basic business is supplying products which seal against rain, dust and weather is making a new type of plastic-covered trim strip that fits around the doors of many new model cars, and has begun production of an electro-statically flocked cloth for automotive window channel and weatherstrip.

A 50,000 square foot addition to the company's automotive parts plant at Georgetown, Ont., has now been completed, and a major addition also has been made to the company's missile parts plant at Fort Lauderdale, Fla.

The company has under development a smog control device for automobiles. This device, which controls harmful exhaust emissions at the source, has passed preliminary screening tests by California smog control authorities. "Standard Products believes its device is unique and effective in smog control and also offers a savings in fuel as compared to other proposed devices," Mr. Valpey said.—V. 193, p. 540.



**Steel Improvement & Forge Co.—Nine Months' Report**

Sales of the company of Cleveland for the nine months ending June 30, 1961, totalled \$12,637,072, compared with \$13,819,079 for the corresponding nine months of fiscal 1960, according to a report to shareholders on Sept. 7.

Operating loss for the nine months, after taxes was \$56,732 or 13 cents per share. For the comparable nine months of last year there was an operating loss of \$96,962 or 22 cents a share.

"Severe price competition continues to beset the forging industry with total volume of sales during the last several months lagging below anticipated levels," C. H. Smith, Jr., President, said. "Some types of forgings are selling at approximately 40% under the price level of three or four years ago."

"These conditions have called for further drastic action to reduce costs and increase productivity. The great majority of our employees have recognized the importance of these steps," he added, "and are cooperating to improve our competitive position."

"The last few weeks have seen some increase in the level of new orders received," Mr. Smith reported. "This, together with the continued cooperative efforts of employees, should bring about improved operating results in our domestic forging division."

"Operations in our foreign affiliates and domestic subsidiaries continue to be encouraging. The importance of our military business was again demonstrated by the signing of a new Navy-guaranteed V-loan contract, replacing one which expired June 30."—V. 190, p. 2452.

**Stein, Hall & Co., Inc.—Acquires Swiss Company—**

Lawrence Gussman, President of Stein, Hall of New York and Ernst Klarer, President of Meypro AG of Kreuzlingen, Switzerland announced that Stein, Hall is acquiring the Meypro AG Co. and is organizing a new chemical company in Switzerland for the sale of products manufactured by Meypro AG and also of certain chemical products manufactured by Stein, Hall.

Meypro AG is a major producer of natural gums and chemically treated derivatives used mainly by the textile, paper, food and pharmaceutical industries. It has plants in Kreuzlingen, Switzerland, Zaandam, Holland and subsidiaries in Holland and Germany.

Stein, Hall & Co., Inc., 285 Madison Ave., New York, is a manufacturer of chemical specialty products which have wide use in the paper, textile, adhesive, food, mining and petroleum industries. It is also a manufacturer and distributor of starch and starch derivatives and is a major importer of industrial raw materials including burlap and latex.—V. 194, p. 789.

**Stix, Baer & Fuller—First Half Earnings—**

Unaudited financial figures for the company's first half year and second quarter ended July 29, 1961 were reported on Sept. 7.

Net sales for the second quarter amounted to \$13,412,725 compared with \$13,163,450 in 1960 or an increase of 1.9%. This increase in sales in the second quarter resulted in a slight increase of 0.02% for the first six months or \$26,204,696 as compared with \$26,200,168 for the six months ending July 30, 1960.

Net profit after taxes from merchandise operations and wholly-owned subsidiaries for the second quarter was \$15,810 as compared with \$95,987 for 1960. Net profit after taxes for the first half year was \$167,434 as compared with \$317,670 for 1960. Reflected in these figures and resulting in the lower profit this year are non-recurring expenses amounting to approximately \$185,000. These non-recurring expenses are made up of computer conversion costs, expense in connection with the one time sale of installment accounts receivable, and preopening expenses attributable to the opening of the company's new branch store, River Roads.

After taking into consideration preferred dividend requirements, the net earnings for the first half of the year from merchandise operations and wholly owned subsidiaries were equivalent to 15 cents per share of common stock compared with 38 cents per share last year. These figures are based on 668,861 shares outstanding this year and 665,611 shares last year.—V. 192, p. 2589.

**Strouse, Inc.—Debentures Offered—** An investment banking group headed by H. A. Riecke & Co., Inc., Philadelphia, offered publicly on Sept. 21 a new issue of \$600,000 of the company's 6% convertible subordinated debentures, due Sept. 1, 1981, at a price of 100%.

**PROCEEDS—**Net proceeds from the sale will be used by the company to purchase approximately seven acres of land, construct a modern plant and purchase additional equipment. The balance will be added to its working capital.

**BUSINESS—**The Norristown, Pa., company manufactures and packages, cosmetic, household, automotive, pharmaceutical and other aerosol products primarily for other concerns for sale by them under their brand names.

**EARNINGS—**For the nine months ended March 31, 1961, the company had gross sales of \$811,547 and net income of \$49,309. For the comparable nine months a year ago, gross sales were \$431,806 and net income \$16,798. For the fiscal year ended June 30, 1960, gross sales were \$588,748 and net income \$12,589.

**CAPITALIZATION—**Following completion of this financing, capitalization will consist of \$32,539 of sundry indebtedness, \$800,000 of 6% convertible subordinated debentures and 472,174 shares of common stock.

**UNDERWRITERS—**The underwriters named below have severally agreed, to purchase from the company the principal amount of debentures set forth opposite their respective names:

	Amount
H. A. Riecke & Co., Inc.	\$290,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	50,000
Pennington, Colket & Co.	50,000
Stroud & Company, Inc.	50,000
Charles A. Taggart & Co., Inc.	50,000
Albert Teller & Co., Inc.	50,000
Woodcock, Moyer, Fricke & French, Inc.	25,000
Kuhner, Vollebregt & Gerald	20,000
Flerning & Co.	15,000

—V. 194, p. 52.

**Sule Inc.—Files With SEC—**

The corporation on Sept. 15, 1961 filed a "Reg. A" covering 85,000 common shares to be offered publicly at \$3.50 per share without underwriting.

Sule, of 512 Logan Bldg., Seattle, Wash., markets "Belle Teinte," a product containing Vitamin A and B and a protein element.

**Swingline, Inc.—Class A Offered—**An underwriting group headed by Paine, Webber, Jackson & Curtis offered publicly on Sept. 28, 200,000 shares of this firm's class A stock at \$41.50. The selling shareholders, Mr. and Mrs. Jack Linsky, are President and Board Chairman, and Secretary, Treasurer and Director, respectively, of Swingline. The company will receive none of the proceeds of the transaction.

**BUSINESS—**The company of 3200 Skillman Ave., Long Island City, and its wholly-owned subsidiary, Ace Fastener Corp., an Illinois corporation, design, manufacture and sell stapling machines and staples for business, home and school use. In 1959, the company became controlling stockholder of Wilson Jones Co., a Massachusetts manufacturer of a diversified line of record-keeping and other commercial stationery supplies.

**EARNINGS—**For the 12 months ended Aug. 31, 1961, consolidated net sales were \$12,360,529 and net earnings \$2,053,869, equal to \$1.99 per share (excluding special credit of 36 cents).

**CAPITALIZATION—**The capitalization of the company (excluding Wilson Jones) as of Aug. 31, 1961 is as follows:

5% first mortgage on real estate, payable in monthly installments, with final payment due Jan. 11, '71	\$49,806	\$36,929
	Authorized	Outstanding
Capital stock:		
Class A stock (\$1 par)	1,500,000 shs.	545,161 shs.
Class B stock (\$1 par)	714,839 shs.	504,839 shs.

**UNDERWRITERS—**The names of the several underwriters and the respective number of shares which each underwriter is committed to purchase from the selling shareholders, subject to the conditions set forth in the purchase agreement, are set forth below:

	Shares		Shares
Paine, Webber, Jackson & Curtis	30,700	Crutenden, Podesta & Co.	4,900
A. C. Allyn & Co., Inc.	7,000	Fulton, Reid & Co., Inc.	4,900
Bache & Co.	7,000	Goodbody & Co.	4,900
Blair & Co., Inc.	7,000	Haile & Stiglitz	4,900
H. M. Byllesby & Co. (Inc.)	7,000	Hayden, Miller & Co.	4,900
Francis I. duPont & Co.	7,000	Johnson, Lemon & Co.	4,900
Hallgarten & Co.	7,000	McDonnell & Co. Inc.	4,900
Hayden, Stone & Co.	7,000	The Ohio Co.	4,900
R. W. Fressprisen & Co.	7,000	Prescott & Co.	4,900
Searson, Hammill & Co.	7,000	Bingham, Walter & Hurry, Inc.	3,400
William R. Staats & Co.	7,000	Blunt Ellis & Simmons	3,400
Walston & Co., Inc.	7,000	Hallowell, Sulzberger	3,400
Wertneim & Co.	7,000	Jenks, Kirkland & Co.	3,400
Bateman, Eichler & Co.	4,900	J. R. Wilston & Beane	3,400
Alex. Brown & Sons	4,900	Eppler, Guerin & Turner, Inc.	2,000
Courts & Co.	4,900	Kay, Richards & Co.	2,000
Crowell, Weedon & Co.	4,900	Mulaney, Wells & Co.	2,000
		Murch & Co., Inc.	2,000

—V. 194, p. 362.

**Symington Wayne Corp.—Acquisition—**

The corporation announced on Sept. 21 that it had made an agreement to acquire the business and operating assets of Lectrolite Corp., Lehi, Ohio, for a cash payment in an undisclosed amount. Lectrolite, in business for 30 years, is a manufacturer and national marketer of mechanics' hand tools.

W. H. Bateman, President of Symington Wayne, said that the purchase of Lectrolite is in line with his company's policy of diversification and growth by acquisition. Lectrolite's products will complement the hand tool line manufactured by Symington Wayne's wholly-owned subsidiary, the Sherman-Klove Co., Chicago, Ill.

"With this acquisition," he said, "our corporation will have a broader line of hand tools and an increased participation in a business which has, in the past, been less subject than most to cyclical business trends."

Lectrolite will continue under its present management and will be operated as a wholly-owned subsidiary of Symington Wayne.—V. 194, p. 789.

**Tech-Aerofoam Products, Inc.—Common Stock Offered—**Pursuant to a Sept. 25 offering circular, Cacione & Smith, Inc., New York City, publicly offered 100,000 shares of the company's 10¢ par common stock at \$3 per share.

**BUSINESS—**The company was organized under the laws of the State of Florida on April 21, 1952 under the name of Textile Products, Inc. Its present name was adopted on July 28, 1961.

The company's main executive office, sales office, warehousing and fabricating facilities are located at 5601 N. W. 35th Ave., Miami, Fla. It also maintains warehouse and sales office facilities at Drew Park, Tampa, Fla., and Memphis, Tenn.

The company is engaged principally in purchasing, inventorying, fabricating and the resale of foam rubber, urethane foam and cellulose fiber products to the boating, furniture, bedding, electronic and specialty item industries.

**PROCEEDS—**The net estimated proceeds to the company, after payment of expenses, will aggregate approximately \$240,000. It is anticipated that such proceeds will be utilized substantially as follows: (a) \$18,000 for expenses of the offering; (b) \$40,000 for payment of Federal Income Taxes; (c) \$75,000 to retire short-term loans payable to a factor; (d) \$70,000 to purchase machinery and equipment; (e) \$5,000 for sales promotion; and (f) \$32,000 for additional working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10¢ par)	750,000 shs.	*212,000 shs.

\*This figure does not include 35,000 shares of common stock to be issued as and if the holders of warrants exercise their rights.

—V. 194, p. 1206.

**Telephones, Inc.—Common Stock Offered—**Hayden, Stone & Co., McCormick & Co. and associates offered on Sept. 19, 250,000 shares of the company's common stock at \$8 per share.

**PROCEEDS—**The firm, a holding company whose eight subsidiaries provide telephone service in areas of Kentucky, Illinois and Iowa, is selling 200,000 of the shares. Three stockholders are selling the rest. Telephones, Inc., will use \$877,255.48 of its proceeds to acquire a majority of the common stock of three telephone firms and all the assets of five others located in Illinois, Iowa and Kansas. It will use \$241,500 to advance to subsidiaries for repayment of bank loans. The rest is expected to be used for future acquisitions.

**BUSINESS—**Through eight operation subsidiaries—seven acquired Oct. 1, 1960, and the other Feb. 6, 1961 the company provides telephone service to some 31,000 customers in 73 communities.

Among its subsidiaries is Mammoth Cave Telephone Co., serving Mammoth Cave National Park as well as other areas in Kentucky. This firm owns and operates, under a 10-year government contract, a mobile radio telephone system linking fire towers, ranger stations and other points in the park.

Telephones, Inc., also owns all the stock of a telephone management company and a company engaged in telephone directory services.

**REVENUES—**Unaudited revenues for the four months ended April 30, 1961, were \$870,897 compared with \$648,540 the year before. Unaudited net for the four 1961 months was \$53,097, equal to nine cents a common share, compared with \$23,688, or four cents, the year before.

**CAPITALIZATION—**The capitalization as at April 30, 1961, giving effect to the current issue, included 800,000 common shares and \$217,828 earned surplus. Capitalization of subsidiaries included 2% mortgage notes payable to the U. S. Government of \$14,365,551, deferred interest on mortgage notes of \$357,179 and \$348,225 in preferred stock. The preferred total did not include a proposed issue of Iowa State Telephone preferred, to be offered to Iowa residents.

**UNDERWRITING—**The names and the principal underwriters of the shares of common stock and the aggregate number of shares which each has severally agreed to purchase from the company and the selling shareholders, are as follows:

	Shares		Shares
Hayden, Stone & Co.	45,000	Hallowell, Sulzberger	5,000
McCormick & Co.	30,000	Jenks, Kirkland & Co.	5,000
A. C. Allyn & Co., Inc.	10,000	Jones, Kreger & Co.	5,000
Bache & Co.	10,000	Reinholdt & Gardner	5,000
Blair & Co.	10,000	Stitch, Nicolaus & Co., Inc.	5,000
Equitable Securities Corp.	10,000	J. C. Wheat & Co.	5,000
Lee Higginson Corp.	10,000	Beecroft, Cole & Co.	3,000
F. S. Moseley & Co.	10,000	Ceburn & Middlebrook	3,000
Searson, Hammill & Co.	10,000	Eppler, Guerin & Turner, Inc.	3,000
Shields & Co., Inc.	10,000	Freeling, Meyerhoff & Co.	3,000
Bacon, Whipple & Co.	7,000	Lowell, Murphy & Co., Inc.	3,000
Blunt Ellis & Simmons	7,000	Moore, Leonard & Lynch	3,000
H. M. Byllesby & Co., Inc.	7,000	H. O. Peet & Co.	3,000
McDonnell & Co. Inc.	7,000	Quail & Co., Inc.	3,000
Bateman, Eichler & Co.	5,000	Streets, Blosser & McDowell	3,000
Crowell, Weedon & Co.	5,000		
Crutenden, Podesta & Co.	5,000		

—V. 194, p. 575.

**Temple Industries, Inc.—Common Offered—**Public offering of 100,000 common shares of this firm's stock at \$3 per share was made Sept. 25, by Levien, Greenwald & Co., New York City.

**PROCEEDS—**Net proceeds will be used by the company to finance the purchase of new machinery and equipment, for expansion of its present plant facilities in the New York area, and for the acquisition

of a plant facility outside the New York area. The balance of the proceeds will be added to the company's general funds to be available for additional working capital and other general corporate purposes.

**BUSINESS—**The company of 701 Atkins Ave., Brooklyn, N. Y., is engaged principally in exploitation, through licensing, of its patents in the die-making field, and metal parts manufacturing. For a number of years the company has been engaged in developing techniques and methods for manufacturing special types of steel, metal and plastic parts in connection with the production of steel, metal and plastic parts and components for various products in the automotive, appliance, equipment, electronic and other related fields of industry. This method of tool and die-making is known as the "Temple process," for which the company now holds four United States letters patent and has pending several United States patent applications. It also holds foreign patents on its process in Argentina, Australia, Canada, France, Great Britain, Italy, Mexico and New Zealand.

**EARNINGS AND CAPITALIZATION—**For the six months ended March 31, 1961 the company had products and services sold in the amount of \$544,607 and net income of \$24,110. Upon completion of the current financing, outstanding capitalization of the company will consist of 500,000 shares of common stock.—V. 194, p. 2142.

**Terry Industries, Inc.—Common Offered—**Pursuant to a Sept. 25, 1961 prospectus, Greenleaf & Co., Inc., New York City, publicly offered 1,155,000 shares of this firm's common stock at \$2.25 per share. Of the total, 557,533 were sold for the company and 1,175,004 by certain stockholders. Net proceeds to the company, estimated at \$1,097,249 will be used for the repayment of debt, and working capital.

**BUSINESS—**The company of 11-11 34th Ave., Long Island City, New York, was incorporated under the laws of the State of Delaware on Jan. 25, 1927 under the name of Sentry Safety Control Corp. In January of 1937, by an amendment to its Certificate of Incorporation, the company changed its name to Sentry Corp. The company was known as Sentry Corp. until September of 1960 when, by another amendment to its Certificate of Incorporation, it again changed its name to Terry Industries, Inc. On Aug. 3, 1960—about one month before the company adopted its present name—the company acquired all of the stock of Terry Industries of New York, Inc. (then known as Terry Industries, Inc.) in exchange for 2,250,000 shares of its 50 cent par value common stock.

Through certain of its wholly owned subsidiaries the company is primarily engaged in the business of acting as a general contractor on large scale, heavy construction projects. By far the greater portion of this work is done for governmental units and for public authorities created by governmental units, and most of it is obtained by competitive bidding. The company has also done considerable heavy construction work for private industry.

The company is primarily a holding company. Its principal subsidiaries are engaged in the heavy construction industry, which is highly competitive, and there can be no assurance that these subsidiaries will operate profitably.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 50¢)	6,000,000 shs.	4,114,022 s.s.s.
Warrants to purchase common stock	100,000 war.	100,000 war.

—V. 193, p. 1061.

**Texas Eastern Transmission Corp.—Secondary Stock Offering—**Sept. 26, 1961 it was reported that a secondary offering of 40,800 shares of this firm's common stock had been made through Bache & Co., New York City.

**Appointment—**

The Chase Manhattan Bank, New York City, has been appointed transfer agent of the preferred stock, 5.125% subordinate convertible series, \$100 par value, of the corporation.—V. 194, p. 894.

**Thrifty Foods, Inc.—Common Stock Offered—**Kidder, Peabody & Co. and associates offered publicly on Sept. 26, 140,000 shares of the company's common stock, par \$2, at \$16.50 per share. Of the total, 66,915 shares were sold by the company and 73,085 shares by certain stockholders.

**PROCEEDS—**Net proceeds to the company from the sale of its 66,915 shares will be applied to the reduction of approximately \$379,000 of indebtedness, and the remainder will be added to general funds to help finance additional inventory and possible acquisitions of retail or wholesale outlets.

**BUSINESS—**The company is engaged in the wholesale distribution of food and non-food items in Philadelphia and the surrounding areas, in Pennsylvania, New Jersey and Delaware to approximately 3,500 independent retailers of whom approximately 850 are members of four voluntary groups sponsored by the company. The company operates a modern warehouse containing 258,000 square feet and 12 wholesale "cash and carry" branches as well as four retail markets.

**EARNINGS—**Net sales and operating revenues of the company and its subsidiaries for the fiscal year ended May 26, 1961 amounted to \$55,774,742 and net income to \$516,225, equal to \$1.13 per share of common stock, compared with net sales and operating revenues of \$50,663,052 and net income of \$435,654, or \$1.10 per share, for the fiscal year ended May 27, 1960.

**DIVIDENDS—**The company has paid cash dividends on its common stock in each year since its incorporation in 1934. On July 17, 1961, the directors declared a quarterly dividend of 10 cents per share, payable Sept. 15, 1961 to holders of record Sept. 1, 1961.

**CAPITALIZATION—**Giving effect to the sale of the new common stock by the company and the retirement of indebtedness, capitalization of the company and its subsidiaries as of May 26, 1961, was: \$313,767 in a 4% first mortgage loan; 1,392 shares of 6% cumulative preferred stock, par \$10; and 570,535 shares of common stock, par \$2.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares set forth below:

	Shares		Shares
Kidder, Peabody & Co.	40,000	Schwabacher & Co.	3,500
Drexel & Co.	8,000	G. H. Walker & Co.	3,500
Eastman Dillon Union	8,000	Newburger & Co.	3,000
Securities & Co.	8,000	C. C. Collings & Co., Inc.	2,500
Paine, Webber, Jackson & Curtis	8,000	DeHaven & Townsend	2,500
Stone & Webster Securities Corp.	8,000	Crocker & Bodine	2,500
White, Weld & Co. Inc.	8,000	Clemens A. Evans & Co., Inc.	2,500
Hemphill, Noyes & Co.	5,000	Hallowell, Sulzberger	2,500
Reynolds & Co., Inc.	5,000	J. R. Kirkland & Co.	2,500
A. C. Allyn & Co., Inc.	3,500	Harrison & Co.	2,500
Ceresty, Sunstein & Co.	3,500	Ira Harp & Co.	2,500
McDonnell & Co.	3,500	Janney, Battles & F. W. Clark, Inc.	2,500
Mitchum, Jones & Templeton	3,500	Stroud & Co., Inc.	2,500
Rauscher, Pierce & Co., Inc.	3,500	Woodcock, Moyer, Fricke & French Inc.	2,500

—V. 194, p. 362.

**Toledo, Peoria & Western RR.—Earnings—**

	1961—Month—1960	1961—8 Mos.—1960
Period Ended Aug. 31—		
Railway oper. revenue	\$604,329	\$613,455
Railway oper. expenses	387,007	392,425
Net rev. from ry. ops.	\$217,322	\$221,030
Net ry. oper. income	52,008	48,232
	\$1,602,781	\$1,855,594
	359,491	492,591

—V. 194, p. 1206.

**Transvision Electronics, Inc.—Common Stock Offered—**The initial public sale of the common stock of the



company was made Sept. 26 with the offering of 140,000 shares at \$8 per share by Adams & Peck, New York City, and associates.

**PROCEEDS**—Net proceeds from the sale will be used by the company to expand manufacturing and engineering facilities and to establish a prototype educational television closed circuit system for use as a training center; to develop and carry out a manufacturing and sales program in closed circuit television designed specifically for educational purposes, for electronic teaching devices and language laboratories; for the payment of outstanding notes payable. The balance of the proceeds will be added to the general funds of the company and used as working capital, including the carrying of expected increased inventories and receivables.

**BUSINESS**—The New Rochelle, N. Y. based company, specializes in the design, manufacture and marketing of a line of electronic products used in the educational field. The company and its predecessor have pioneered in the development of specially designed TV receivers for schools receiving educational TV lessons, and in teaching aids and lesson material used by schools and colleges in the teaching of electronics. Transvision is continuing the major activities of its predecessor in the field of TV kits and TV receivers and has added to its line of TV kits and wired chassis for use by hobbyists and electronic kit builders.

**EARNINGS**—For the period extending from June 30, 1960 to April 30, 1961, the company had net sales of \$467,768.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of 287,000 shares of common stock; \$100,000 of 8% debentures, and \$6,400 of notes payable.

**UNDERWRITERS**—The company has entered into an underwriting agreement with the underwriters named below, providing for the purchase by such underwriters severally of the respective number of shares of common stock set opposite their respective names: Adams & Peck, 90,000 shares; Craig-Hallum, Kinnard Inc., 25,000 shares; A. L. Stamm & Co., 15,000 shares, and Laird & Co., Corp., 10,000 shares.—V. 194, p. 158.

**Triangle Instrument Co., Inc.—Common Stock Offered**—Public offering was made on Sept. 15 of 150,000 shares of the company's 1¢ par common stock at \$2 per share, via Armstrong & Co., Inc., New York City.

**BUSINESS**—The company of Oak Drive and Cedar Place, Syosset, L. I., N. Y., was incorporated under the Laws of the State of New York on July 17, 1957. The present company could be said to be a "successor" to the interest of Sheldon Feinberg and Frank Lentz, who started the present business, and to Triangle Machine Co., a co-partnership between Messrs. Feinberg and Lentz.

The company manufactures items for both Government and commercial work on a subcontract basis.

**PROCEEDS**—The company will receive \$300,000, which will be used approximately as follows: purchase of additional inventory and equipment, \$117,000; for expanded factory overhead, \$30,000; repayment of debts due officers, \$48,000, and for general working capital, \$35,000.

**CAPITALIZATION**—The authorized capital stock of the company consists of 2,000,000 shares of the one cent par common stock, there being no other shares authorized. Prior to the offering there were 220,000 shares of such stock issued and outstanding.—V. 193, p. 1734.

**Triton Electronics, Inc.—Common Registered**

This company of 62-05 39th Ave., Woodside, N. Y., filed a registration statement with the SEC on Sept. 26 covering 108,000 shares of common stock, of which 76,500 shares are to be offered for public sale by the company and 31,500 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$4.50 per share on an agency, best efforts all or none basis, by Neherlands Securities Co., Inc., and Seymour Flauner Co., which will receive a \$495 per share commission and \$19,440 for expenses. The registration statement also includes 15,000 outstanding shares sold to the underwriters by the previous holders thereof at 1 mill per share. The underwriters will sell 900 of such shares at the same price to James J. Schwartz, the finder, and will pay him \$3,450.

The company is engaged in the development, manufacture and sale of magnetic recording tape and metallic yarns. The \$281,382 estimated net proceeds from the company's sale of additional stock will be used to finance research and development of magnetic recording tape for computer and instrumentation use, for advertising and promotion, and for working capital. In addition to certain indebtedness, the company has outstanding 223,500 shares of common stock, of which Rose Rosenblatt (wife of Henry Rosenblatt, board chairman) owns 30.7%, Alvin Nadel, President, 8.2% and management officials as a group 61.1%. The prospectus lists 15 selling stockholders who propose to sell amounts ranging from 668 to 9,000 shares.

**Union Trust Life Insurance Co.—Common Registered**

This company of 611 North Broadway St., Milwaukee, Wis., filed a registration statement with the SEC on Sept. 25 covering 300,000 shares of common stock, to be offered for public sale through underwriters headed by H. M. Bylesby and Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 shares underlying five-year options to be sold to the underwriters for \$600, exercisable at a price to be supplied by amendment.

The company is presently licensed to sell both life and health and accident insurance in 29 states and has applications for licenses in four others. Net proceeds from the stock sale will be added to the company's general funds and will be invested initially in income producing securities and expansion of its operations and to increase the amount of insurance retained, without reinsurance, from present maximums of \$10,000 of ordinary life and \$20,000 of group life to a maximum of \$25,000 on any one insured life.

The company has outstanding 500,000 shares of common stock, of which Milton R. Pollard and members of his immediate family own 10.6%, and management officials as a group own 28.9%. Of the outstanding stock, 81.6% is represented by voting trust certificates, with Milton R. Pollard, Peter D. Pollard, a vice-president, Phillip J. Fox, and Lamont E. Fontaine, a director, as voting trustees.—V. 193, p. 243.

**United Exposition Service Co.—Common Registered**

This company of Suite 705, Merchandise Mart, Chicago, Ill., filed a registration statement with the SEC on Sept. 22 covering 100,000 shares of common stock, of which 40,000 shares will be offered for public sale by the company and 60,000 shares, being outstanding shares, will be offered by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Drexel & Co. heads the list of underwriters.

The company supplies specialized decorating, drayage, cleaning, and other related services for trade shows, conventions, public admission shows, and similar expositions normally held in exposition halls, auditoriums, and hotels. The company contemplates allocating the net proceeds from its sale of 40,000 shares approximately as follows: \$130,000 for working capital, \$130,000 for the repayment of bank loans incurred in August and September, 1961, to supply working capital, and the remainder for the purchase of furniture and equipment. In addition to certain indebtedness, the company has outstanding 380,000 shares of common stock, of which 363,500 shares are owned by members of the Katz family as a group. Samuel Katz, President, Harry Katz, Executive Vice-President, and Solomon Katz, Vice-President, Secretary and Treasurer, each proposes to sell 15,000 shares of stock, and four other members of the family group propose to sell an aggregate of 15,000 shares.

**United Servomat Corp.—Common Registered**

This company of 410 Park Ave., New York filed a registration statement with the SEC on Sept. 22, 1961, covering 355,000 shares of common stock, of which 150,000 shares will be offered for public sale by the company and 205,000 shares by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Hemphill, Noyes & Co. heads the list of underwriters. The registration

statement also covers 45,000 shares of common stock being offered to employees of the company and its subsidiaries under a deferred payment plan.

The company is engaged in the distribution and sale of various food and tobacco products and hot and cold beverages through automatic vending machines and, to a lesser extent, in catering, food concession and restaurant operation and management, and the sale of products at wholesale to non-affiliated vending machine companies. Net proceeds from the sale by the company of the 150,000 shares to the underwriters and the 45,000 shares to employees will be used for working capital, for the financing of the purchase of new equipment to expand present operations, and for new acquisitions of the stock or assets of additional enterprises.

In addition to indebtedness, the company has outstanding 3,135,705 shares of common stock, of which the directors and officers of the company own, or have a beneficial interest in, 1,151,324 (or 37%) of the outstanding shares. After the sale of the shares to be offered through underwriters and the 45,000 shares to be offered to employees of the company, assuming all such shares are sold, the holdings of the directors and officers of the company will amount to 1,062,121 (33%) of the outstanding shares. The selling stockholders, numbering 103, including certain directors and officers of the company, will own, after the sale of the 205,000 shares being offered by them, 2,715,693 shares of the outstanding common stock.

**Universal Lighting Products, Inc.—Common Registered**

This company of 55 Bergenline Ave., Westwood, N. J., filed a registration statement with the SEC on Sept. 21 covering 175,000 shares of common stock, to be offered for sale at \$1 per share. The offering is to be made on a firm commitment, all or none basis by an underwriting group headed by Globus, Inc., which will receive a 15 cents per share commission plus \$9,000 for expenses. The company sold \$50,000 of convertible notes to Globus and 50,000 five-year warrants for an aggregate of \$50,500. The notes are to be converted into 50,000 common shares; and the warrants are exercisable at \$1 per share. These shares are also included in the statement.

The company was organized under Delaware law in June 1961 and is the successor in interest to two New Jersey companies, Kanarek Lighting Co., Inc. (formerly known as Universal Lighting Products, Inc.) and Universal Metal Manufacturing, Inc., which were organized in 1956 and 1953, respectively. The new company acquired all the assets and assumed all the liabilities of the two predecessors in exchange for 225,000 shares of its common stock, and is engaged in the design, manufacture and sale of lighting fixtures and display and merchandising equipment for use in gasoline service stations. Net proceeds of the stock sale will be used largely for reduction of accounts payable and retirement of certain short-term loans and for working capital. Of the 225,000 outstanding common shares, 75% is owned by Elliott Kanarek, President, and 10% by Ann Schwartz. The June 30 book value thereof was 23 cents per share. Upon sale of the additional 175,000 shares, but before exercise of the warrants, each share will have a pro forma book value of 55 cents.

**Universal Moulded Fiber Glass Corp.—Common Offered**—A. G. Edwards & Sons, New York City, is manager of an underwriting group which offered on Sept. 22, 1961, 275,000 shares of this firm's common stock at \$10 per share. The offering marked the initial public sale of the company's common shares.

**PROCEEDS**—None of the proceeds from the sale of the common stock accrued to the company, as the shares were outstanding and were sold for the account of Bristol Cabinet Corp., which, upon completion of the offering, will retain 133,045 shares, representing 13.51% of the company's outstanding common stock.

**BUSINESS**—The company of Bristol, Va., is engaged in the manufacture of fiber glass reinforced plastic products. The company's fiber glass reinforced plastic shapes have been used for radomes, radar antennas, aircraft and missile parts, truck trailer parts, torpedo body sections, skylights, seed hoppers and boats. The company employs a number of conventional production processes including "hand layup," "vacuum bag," "autoclave," "matched die," and "injection molding." In addition, new processes and machinery, capable of continuous production of certain fiber glass reinforced plastic shapes, have been adopted by the company and are now in operation.

**CAPITALIZATION**—Exclusive of short-term bank loans, capitalization of the company consists of 984,545 shares of common stock; 3,000 shares of 7% preference stock; 5,000 shares of 7% convertible preferred stock, and \$2,850,000 of 6½% promissory notes due 1972.—V. 193, p. 2825.

**Valley Gas Production, Inc.—Common Registered**

This company of 583 M & M Building, Houston, Texas, filed a registration statement with the SEC on Sept. 22, covering 194,000 shares of common stock to be offered for public sale through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated in 1958 and owns all of the capital stock of Valley Gas Transmission, Inc., and Valley Pipe Lines, Inc., both of Houston, is engaged in the business of acquiring natural gas and oil producing properties in the Gulf Coast area of Texas, and Transmission and Pipe Lines own and operate natural gas gathering systems in that area. Transmission, at a cost of approximately \$250,000, has recently completed construction of a new gathering system and additions to two of its existing gathering systems, and Pipe Lines, at a cost of approximately \$550,000, has recently completed the construction of three new gathering systems.

The net proceeds to Valley Gas of the proposed common stock offering will be used to pay an estimated amount of \$600,000 of the costs of the new gathering systems and additions of Transmission and Pipe Lines; to purchase, for \$250,000, all of the 50% working interest of its co-owner in the Whitted Field, Hidalgo County, Texas; to repay short-term bank loans in an estimated amount of \$400,000; and to increase its investment in Transmission and Pipe Lines. In addition to indebtedness, the company had outstanding as of June 30, 1961, 352,500 shares of common stock. On Sept. 15, 1961, the company's 6% convertible notes due 1963, in an amount of \$195,000, were converted into an aggregate of 32,400 shares of common stock. Upon the completion of the proposed financing the company expects to have outstanding 578,000 shares of its authorized 1,250,000 shares of common stock.

**Valve Corp. of America—Common Offered—Pursuant** to a Sept. 27, 1961 prospectus, Lomasney, Loving & Co., New York City, publicly offered 145,000 shares of this firm's common stock at \$7 per share. Of the total, 75,000 were sold by the company and 70,000 by certain stockholders.

**BUSINESS**—The company was incorporated on July 14, 1961, under the laws of the State of Delaware and succeeded by merger on July 31, 1961 to the business of V.C.A. Inc., a Connecticut corporation ("VCA"), which had been engaged in the manufacture and sale of valves for aerosol products and the furnishing of related packaging services and products since its formation in 1953. The company's office and plant are located at 1720 Fairfield Ave., Bridgeport, Conn.

The principal business of the company is the manufacture and sale of valves and accessories for aerosol containers. Such valves and accessories constituted approximately 90% of gross sales for the fiscal year ended Oct. 30, 1960, and the remaining sales revenues of the company resulted from related aerosol packaging services.

The company believes that it was the third largest seller in the aerosol valve industry in 1960, accounting for approximately 14% of total industry sales based upon trade association figures.

**PROCEEDS**—Of the net proceeds from the sale by the company of 75,000 shares of its stock (estimated at \$450,000 after deducting expenses) about \$32,000 will be used to pay notes issued in connection with the purchase of capital equipment and \$50,000 to reduce bank borrowings incurred for working capital purposes. The remainder of such proceeds will be added to working capital, of which it is presently estimated that about \$200,000 will be used for additional purchases of machinery and about \$150,000 will be used to carry additional inventory and accounts receivable.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock: Common stock (par 25c) Outstanding Shares (authorized 1,000,000) 465,000

**UNDERWRITERS**—Upon the terms and subject to the conditions contained in an underwriting agreement among the company, the selling stockholders and the underwriters named below, such underwriters have severally agreed to purchase from the company and the selling stockholders 75,000 shares and a total of 70,000 shares, respectively, of common stock of the company, each underwriter agreeing to purchase the aggregate number of such shares set opposite its name, as follows:

	Number of shares to be purchased from	Selling Company Stockholders
Lomasney, Loving & Co.	36,207	33,793
Leavitt & Co.	10,345	9,655
Laird, Bissell & Meeds	7,759	7,231
Vilas & Hickey	5,302	4,948
Kamen & Co.	5,302	4,948
Schrijver & Co.	3,879	3,621
Edwards & Hanly	2,586	2,414
Jones, Kreeger & Co.	1,810	1,690
Willis, Kenny & Ayres	1,810	1,690

—V. 194, p. 576.

**Voi-Shan Industries, Inc.—Net Down**

The Los Angeles, Calif. company on Sept. 18 reported a net profit of \$746,889, equal to \$1.26 a share, on sales of \$15,048,990 for the fiscal year ended June 30. Last year the company earned \$941,595, or \$1.57 a share, on sales of \$16,545,798.

Mason Phelps, Voi-Shan President, said indications are the company has passed through its low period, and that projected earnings for the first quarter of 1962 are expected to be nearly double those for the comparable period last year. The past year's decline, he said, was due to fiscal year 1961's general business recession, a shift in defense requirements and the reduced number of home building starts.

Since January, 1961, Voi-Shan has acquired three strong growth companies, Michigan Magnetics, Inc., Short Run Stamping Co., and D-M-E Corp. These acquisitions, Mr. Phelps said, provide Voi-Shan a strong and profitable entry into the magnetic tape recording field, the area of precision stamping for electronic instrumentation, and in the rapidly-growing plastics molding industry.

The combination of Voi-Shan's current position, including new acquisitions, the present trend in earnings, and the general improvement in business conditions is expected to make the year ending June 30, 1962 the most profitable year in the company's history, Mr. Phelps said.—V. 192, p. 1443.

**Western Maryland Ry.—Earnings**

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$3,039,093	\$4,025,694
Railway oper. expenses	2,735,949	3,004,200
		\$23,371,618
		22,186,165
		24,783,869
Net rev. from ry. ops.	\$303,144	\$1,021,491
Net ry. oper. income	393,103	733,703
		\$3,151,478
		5,317,245

—V. 194, p. 1207.

**Westland Capital Corp.—Common Registered**

This corporation, of 9229 Sunset Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Sept. 21 covering 935,500 shares of common stock, to be offered for public sale at \$11 per share. The offering is to be made on an all-or-none basis by underwriters headed by Lear, Stearns & Co., which will receive a commission of 95 cents per share. The prospectus states that 400,000 shares will be reserved for sale at \$11 to officials and employees of the company and of City National Bank of Beverly Hills, and to certain other persons the company may designate.

Organized on Sept. 8, the company expects to obtain a license from the Small Business Administration to operate as a small business investment company; and it is registered under the Investment Company Act. Net proceeds of the stock sale will be used to provide capital and advisory services to small business concerns. The company now has outstanding 14,500 common shares, of which 62.63% is owned by the City National Bank. The prospectus lists Stanley Gewirtz as President and William Goetz as Board Chairman.

**Wilcox-Gay Corp.—Merger Called Off**

Dr. Max A. Geller, chairman of the board of Davega Stores Corp. Sept. 18 stated he wished to correct an error which appeared in newspapers about the terms of merger plans.

Under the terms of the merger agreement, Wilcox-Gay was obligated to procure for Davega \$500,000 in new capital only after the consummation of merger upon approval of stockholders of both companies. Since the merger was not submitted to the stockholders for approval, Wilcox-Gay was under no such obligation at this time.

The decision to terminate merger plans was a joint decision and was accomplished with the complete cooperation of both companies under harmonious circumstances and Wilcox-Gay continues as a major supplier to Davega of imported radios, phonographs, tape recorders and television sets.

Dr. Geller added the resignation of Leonard Ashbach as president followed the decision to suspend the merger and is accepted with deep regret.

Ashbach, president and chairman of the board of Wilcox-Gay had been invited to become executive head of Davega to implement the pending merger and accepted the office on July 24, 1961.

Upon termination of the merger plans, Mr. Ashbach resigned in order to again devote his full attention to Wilcox-Gay.—V. 194, p. 263.

**Winchell Donut House, Inc.—Common Registered**

This company of 1140 West Main St., Alhambra, Calif., file a registration statement with the SEC on Sept. 26 covering 90,000 outstanding shares of common stock, to be offered for public sale by Verne H. Winchell, President, McDonnell & Co. is listed as underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of selling donut mixes and other products to franchised operators of donut shops which are leased from the company. All of the company's outstanding shares (264,600) are owned by Verne H. Winchell. He also owns all of the outstanding shares of Winchell Processing Corp. and 39% of Winchell Distributing Corp. of Northern California, which interests the company proposes to acquire from Winchell for 90,000 and 45,414 shares, respectively. Giving effect to such acquisitions, the company will have outstanding 409,014 shares of common stock, of which Winchell will own 378,525 shares and proposes to sell the 90,000 shares.

**Zion Foods Corp.—Common Stock Offered—Initial** public sale of common stock of the corporation was made Sept. 22 through the offering of 110,000 shares, at \$5 per share, by an underwriting group headed by Finkle & Co., New York City.

Of the 110,000 shares offered, 90,000 were sold for the company and the remainder for the account of certain selling stockholders.

**PROCEEDS**—Net proceeds from the sale of its 90,000 shares will initially be added to the company's general funds and employed as working capital. Subsequently, the proceeds will be used to acquire inventory; to expand the sales and distribution facilities in its present market areas; and to open new market areas, wherever feasible.

**BUSINESS**—The company, of 482 Austin Place, Bronx, N. Y., prepares, processes and manufactures a variety of kosher meat products. In addition, the company distributes kosher poultry and fresh (non-processed) meats, and is also engaged in the pre-packing and freezing of kosher meat products for distribution to supermarkets. Zion Foods, through a separate wholly-owned subsidiary, also manufactures a similar line of non-kosher meat and poultry products.

**EARNINGS**—For the six months ended May 4, 1961, the company had net sales of \$2,173,552 and net income of \$72,189.

**CAPITALIZATION**—Upon completion of current financing, outstanding capitalization of the company will consist of 531,200 shares of common stock; \$68,750 of 6% first mortgage due 1967; and \$44,000 of 5% second mortgage due 1970.—V. 194, p. 471.



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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Tolleson, Ariz.

**Bond Sale**—The \$65,000 water works revenue bonds offered on Sept. 18—v. 194, p. 1002—were awarded to Refsnes, Ely, Beck & Co., at a price of 100.003.

### CALIFORNIA

#### Belmont School Dist., San Mateo County, Calif.

**Bond Sale**—The \$50,000 school 1961, series A bonds offered on Sept. 12—v. 194, p. 1002—were awarded to the Bank of America N. T. & S. A., of San Francisco.

#### Brisbane School Dist., San Mateo County, Calif.

**Bond Sale**—The \$265,000 school, series A bonds offered on Sept. 19—v. 194, p. 1102—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and R. H. Moulton & Co., jointly.

#### Buellton Union School District, Santa Barbara County, Calif.

**Bond Sale**—The \$30,000 school, series A bonds offered on Sept. 18—v. 194, p. 1208—were awarded to Dean Witter & Co.

#### California (State of)

**Bond Offering**—Sealed bids will be received until Oct. 18 for the purchase of \$100,000,000 state construction program bonds.

#### Chaffey Union High School Dist., San Bernardino County, Calif.

**Bond Sale**—The \$2,000,000 election 1957, series 5 bonds offered on Sept. 25—v. 194, p. 1323—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.423, a net interest cost of about 3.29%, as follows:

\$1,600,000 as 3 1/4s. Due on Oct. 1 from 1962 to 1977 inclusive.  
400,000 as 3 1/2s. Due on Oct. 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., John Nuveen & Co., Stone & Youngberg, Cruttenden, Podesta & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Stern, Frank, Meyer & Fox, Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co.

#### Cupertino Union School District, Santa Clara County, Calif.

**Bond Offering**—Jean Pullan, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Oct. 9 for the purchase of \$929,000 school bonds. Dated Nov. 1, 1961. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hope School Dist., Santa Barbara County, Calif.

**Bond Sale**—The \$90,000 school 1960, series B bonds offered on Sept. 18—v. 194, p. 1208—were awarded to The Security-First National Bank of Los Angeles.

#### Independent School District, Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Oct. 10 for the purchase of \$81,000 school, series A bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Livermore Joint Union High School Dist., Alameda and Contra Costa Counties, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed

bids at his office in Oakland, until 10 a.m. (PST) on Oct. 10 for the purchase of \$165,000 school, series E bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County Waterworks Dist. No. 24 (P. O. Pearblossom), California

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 10 for the purchase of \$37,500 waterworks system improvement bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1993 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Orinda Union School District, Contra Costa County, Calif.

**Bond Sale**—The \$210,000 school, series E bonds offered on Sept. 19—v. 194, p. 1208—were awarded to The Bank of California N. A., of San Francisco, at a price of 100.005.

#### San Jacinto, Calif.

**Bond Offering**—Willene Robinson, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 3 for the purchase of \$175,000 water system improvement bonds. Dated Oct. 15, 1961. Due on Oct. 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Saratoga Unified School District, Santa Clara County, Calif.

**Bond Offering**—Jean Pullan, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Oct. 2 for the purchase of \$200,000 school bonds. Due from 1962 to 1981 inclusive.

### COLORADO

#### Englewood, Colo.

**Bond Sale**—An issue of \$275,000 water extension bonds offered on Sept. 18 was sold to a group composed of The Harris Trust & Savings Bank, of Chicago, J. K. Mulen Investment Co., and the First National Bank, in Englewood. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Norwalk, Conn.

**Bond Sale**—The \$3,080,000 capital improvement bonds offered on Sept. 21—v. 194, p. 1102—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, First Boston Corp., F. S. Moseley & Co., First National Bank, of Boston, and Estabrook & Co., as 3 1/4s, at a price of 100.459, a basis of about 3.20%.

### FLORIDA

#### Rollins College, Winter Park, Fla.

**Bond Sale**—The \$1,072,000 dormitory revenue 1961 bonds offered on Sept. 15—v. 194, p. 791—were awarded to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

#### Sarasota, Florida

**Bond Sale**—The \$170,000 utility service revenue bonds offered on Sept. 19—v. 194, p. 1102—were awarded to Beil & Hough, Inc., and Arch W. Roberts, jointly, as 3.90s, at a price of par.

#### Sebring Utilities Commission (P. O. Sebring), Florida

**Certificate Sale**—The \$925,000 electric revenue certificates offered on Sept. 22—v. 194, p. 1208—were awarded to a group composed of Goodbody & Co., Beil & Hough, Inc., and Arch W. Roberts, at a price of par, a net interest cost of about 3.79%, as follows:

\$25,000 as 4 1/4s. Due on Oct. 1 from 1962 to 1964 inclusive.  
227,000 as 4s. Due on Oct. 1 from 1965 to 1969 inclusive.  
673,000 as 3 3/4s. Due on Oct. 1 from 1970 to 1977 inclusive.

### GEORGIA

#### Georgia State Highway Authority, Atlanta, Georgia

**Bond Offering**—Sealed bids will be received until Nov. 15 for the purchase of \$35,000,000 highway bonds.

**Bond Offering**—Sealed bids will be received until March 2, 1962 for the purchase of \$35,000,000 highway bonds.

**Bond Offering**—Sealed bids will be received until June 27, 1962 for the purchase of \$6,000,000 bridge bonds.

#### Georgia State School Building Authority, Ga.

**Bond Sale**—The \$31,452,000 school revenue 1961 bonds offered on Sept. 26—v. 194, p. 1208—were awarded to a syndicate headed by Blyth & Co., Inc., and the Robinson-Humphrey Co., at a price of par, a net interest cost of about 3.57%, as follows:

\$7,402,000 as 4 1/4s. Due on Oct. 1 from 1963 to 1968 inclusive.  
1,175,000 as 3 1/2s. Due on Oct. 1, 1969.  
6,625,000 as 3 3/4s. Due on Oct. 1 from 1970 to 1974 inclusive.  
11,700,000 as 3 1/2s. Due on Oct. 1 from 1975 to 1981 inclusive.  
4,550,000 as 3 3/4s. Due on Oct. 1, 1982 and 1983.

Other members of the syndicate were as follows: C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Kuhn, Loeb & Co.; Lehman Brothers; John Nuveen & Co.; Phelps, Fenn & Co.; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; White, Weld & Co.

A. C. Allyn & Co.; American Securities Corp.; Blair & Co., Inc.; R. S. Dickson & Co.; First of Michigan Corporation; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wood, Struthers & Co.; Clement A. Evans & Co.; Johnson, Lane, Space Corp.; Braun, Bosworth & Co., Inc.; Geo. B. Gibbons & Co., Inc.

Wm. E. Pollock & Co.; Roosevelt & Cross; Sterne, Agee & Leach; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co.; Coffin & Burr; Kenower, MacArthur & Co.; Stern Brothers & Co.; J. H. Hilsman & Co.; A. M. Kidder & Co., Inc.; Ohio Company; Pierce, Carrison, Wulbern, Inc.; Rand & Co.; Allan Blair & Co.; G. C. Haas & Co.; Henry Harris & Sons, Inc.; Interstate Securities Corp.; Norris & Hirshberg, Inc.; Prescott & Co.

Stein Bros & Boyce; Stranahan, Harris & Co.; J. W. Tindall & Co.; Varnedoe, Chisholm & Co.; Wells & Christensen, Inc.; Hannahs, Ballin & Lee; Jones, Kreeger Co.;

Howard C. Traywick & Co., Inc.; Cady & Co.; J. M. Dain & Co.; Fox, Reusch & Co.; Pohl & Co., Inc.; Raffensperger, Hughes & Co.; Schmidt, Roberts & Parke.

Thomas & Co.; Robert L. Whitaker & Co.; Arthur L. Wright & Co.; Yarnall, Biddle & Co.; Robert W. Baird & Co.; Fahey, Clark & Co.; Hayden, Miller & Co.; Newman Brown & Co.; Scharff & Jones, Inc.; Stroud & Co.; Budd & Co., Inc.; First Southeastern Co.; Hannaford & Talbot; Harrington & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; H. V. Sattley & Co.; Tilman-Whitaker Co.; Townsend, Dabney & Tyson; Walter, Woody & Heimerdinger; and Weil, Roth & Irving Co.

### IDAHO

#### Northwest Nazarene College, Nampa, Idaho

**Bond Sale**—The \$445,000 student revenue 1961, series A & B bonds offered on Sept. 20—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3 1/2s and 3 3/4s, at a price of par.

### ILLINOIS

#### Chicago Heights, Illinois

**Bond Offering**—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 2 for the purchase of \$970,000 water revenue, series 1961 bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Callable as of May 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Community School District No. 29 (P. O. Northfield), Illinois

**Bond Sale**—An issue of \$135,000 school bonds offered on Sept. 21 was sold to Mullaney, Wells & Co.

#### Lake County Community High School District No. 27 (P. O. Grayslake), Illinois

**Bond Sale**—An issue of \$450,000 school bonds offered on Sept. 12 was sold to The Northern Trust Co., of Chicago, at a price of 100.042, a net interest cost of about 3.60%, as follows:

\$40,000 as 3s. Due on Dec. 1, 1963 and 1964.  
255,000 as 3 1/2s. Due on Dec. 1 from 1965 to 1972 inclusive.  
155,000 as 3 3/4s. Due on Dec. 1 from 1973 to 1976 inclusive.

#### Noble, Illinois

**Bond Sale**—The \$128,000 sewer system revenue bonds offered on Sept. 7—v. 194, p. 792—were awarded to the Housing and Home Finance Agency, as 4 1/4s, at a price of par.

#### Peoria Public Building Commission, Illinois

**Bond Offering**—Raymond J. Fraser, Secretary of the Public Building Commission, will receive sealed bids until 11 a.m. (CDST) on Oct. 11 for the purchase of \$4,500,000 building revenue bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Wayne City, Illinois

**Bond Sale**—An issue of \$209,000 sewerage revenue bonds was sold to Benjamin Lewis & Co., as 5 1/4s.

#### Wayne City Sanitary District, Ill.

**Bond Sale**—An issue of \$57,000 sewerage bonds was sold to Benjamin Lewis & Co., as 4 1/2s.

### INDIANA

#### Batesville School City, Indiana

**Bond Offering**—Robert E. Stewart, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (EST) on Oct. 12 for the purchase of \$70,000 school building bonds. Dated Oct. 1, 1961. Due semi-annually from July 1, 1964 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Indiana University, Ind.

**Bond Offering**—J. A. Franklin, Treasurer, will receive sealed bids until 11 a.m. (CDST) on Oct. 11 for the purchase of \$4,500,000 dormitory first mortgage 1961 revenue bonds. Dated Aug. 1, 1961. Due on Nov. 1 from 1963 to 1997 inclusive. Callable as of Nov. 1, 1966. Principal and interest payable at the American Fletcher National Bank & Trust Co., in Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Mitchell School City, Indiana

**Bonds Not Sold**—The \$49,000 school building bonds offered on Sept. 12—v. 194, p. 1002—were not sold.

#### Riverdale School Corporation, Ind.

**Bond Offering**—Wayne Benninghoff, Secretary of the School Board, will receive sealed bids until 1 p.m. (EST) on Oct. 10 for the purchase of \$78,000 school building bonds. Dated Oct. 1, 1961. Due semi-annually from July 1, 1963 to Jan. 1, 1968 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Vigo County, Indiana

**Bond Offering**—A. Leroy Lewzader, County Auditor, will receive sealed bids until 1 p.m. (CST) on Oct. 3 for the purchase of \$300,000 building bonds. Dated Sept. 1, 1961. Due semi-annually from July 1, 1963 to Jan. 1, 1973 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### Manson, Iowa

**Bond Sale**—The \$69,000 swimming pool bonds offered on Sept. 18—v. 194, p. 1209—were awarded to Becker & Cownie, Inc.

### KANSAS

#### Achland, Kansas

**Bond Offering**—Mrs. Edna May Fox, City Clerk, will receive sealed bids until Oct. 15 for the purchase of \$40,000 city hall bonds.

#### Topeka, Kansas

**Bond Sale**—The \$2,517,000 special assessment bonds offered on Sept. 21—v. 194, p. 1209—were awarded to The Northern Trust Co., of Chicago, and Stern Brothers & Co., jointly, at a price of 100.0084.

#### University of Kansas, Kansas

**Bond Sale**—The \$1,300,000 dormitory revenue 1961 bonds offered on Sept. 23—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

### KENTUCKY

#### Barren County, Ky.

**Bond Offering**—Ethel F. Fant, County Clerk, will receive sealed



bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$270,000 school building revenue bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the Citizens National Bank, in Glasgow. Legality approved by Joseph R. Rubin, of Louisville.

#### Greenup County, Ky.

**Bond Offering**—J. L. O'Bryan, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 3 for the purchase of \$48,000 school building revenue bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1979 inclusive. Principal and interest payable at the First & Peoples Bank, in Russell. Legality approved by Chapman & Cutler, of Chicago.

#### Oldham County (P. O. La Grange), Kentucky

**Bond Sale**—The \$110,000 school building revenue bonds offered on Sept. 21—v. 194, p. 1209—were awarded to the Almstedt Bros.

### LOUISIANA

#### Covington, La.

**Bond Offering**—M. P. Blacke, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on Oct. 23 for the purchase of \$75,000 public improvement bonds. Dated Dec. 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Independence, La.

**Bond Offering**—Mrs. Josie L. Polito, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 17 for the purchase of \$128,000 public improvement bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1986 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Lafayette, La.

**Bond Offering**—Curtis A. Rodemacher, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 24 for the purchase of \$1,000,000 public improvement, series G bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1972. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

#### LaFourche Parish, La.

**Bond Offering**—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$525,000 public improvement, series 8 bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Callable as of Feb. 1, 1976. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Winnsboro, La.

**Bond Sale**—The \$60,000 public improvement bonds offered on Sept. 12—v. 194, p. 897—were awarded to Scharff & Jones, Inc.

### MAINE

#### Brewer, Maine

**Bond Offering**—O. Lionel Pomroy, City Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State St., Boston, until 11 a.m. (EDST) on Oct. 2 for the purchase of \$180,000 school and highway improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1973 inclusive. Principal and interest (A-O) payable at the New England Merchants National Bank, of Boston. Legality approved by Eaton, Peabody, Bradford & Veague, of Portland.

**Bond Sale**—The \$150,000 school construction bonds offered on Sept. 20—v. 194, p. 1209—were awarded to Harkness & Hill, as 3.20s, at a price of 100.1599, a basis of about 3.17%.

#### Saco, Maine

**Bond Sale**—The \$400,000 school bonds offered on Sept. 20—v. 194, p. 1209—were awarded to Smith,

Barney & Co., as 3.70s, at a price of 100.319, a basis of about 3.67%.

### MARYLAND

#### St. Mary's County (P. O. Leonardtown), Md.

**Bond Sale**—The \$250,000 county road bonds offered on Sept. 19—v. 194, p. 1209—were awarded to a group composed of Alex. H. Brown & Sons, John C. Legg & Co., and Mead, Miller & Co., at a price of 100.003, a net interest cost of about 3.44%, as follows:

\$40,000 as 4s. Due on Sept. 1 from 1962 to 1965 inclusive.  
50,000 as 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.  
60,000 as 3¼s. Due on Sept. 1 from 1969 to 1971 inclusive.  
40,000 as 3.40s. Due on Sept. 1, 1972 and 1973.  
60,000 as 3½s. Due on Sept. 1 from 1974 to 1976 inclusive.

### MASSACHUSETTS

#### Attleborough Hospital, Attleboro, Massachusetts

**Bond Sale**—The \$300,000 sturdy memorial hospital student nurses' dormitory 1959 revenue bonds offered on Sept. 20—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 2½s, at a price of par.

#### Dean Academy and Junior College (P. O. Franklin), Mass.

**Bond Sale**—The \$400,000 dormitory 1959 revenue bonds offered on Sept. 22—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

#### Dover-Sherborn Regional School District, Mass.

**Bond Offering**—Carl I. Drew, District Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, 111 Franklin St., Boston, until 11 a.m. (EDST) on Oct. 3 for the purchase of \$1,200,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Foundation of Our Lady of Holy Cross, Inc., North Easton, Mass.

**Bond Sale**—An issue of \$865,000 Stonehill College dormitory 1959 revenue bonds offered on Sept. 15 was sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

### MICHIGAN

#### Cheboygan, Mich.

**Bond Sale**—The \$155,000 bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Stranahan, Harris & Co., at a price of 100.024.

#### Clinton Township, Mich.

**Bond Offering**—James Parady, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 11 for the purchase of \$50,000 1961 special assessment sanitary sewer bonds. Dated April 1, 1961. Due on Oct. 1 from 1961 to 1980 inclusive. Callable as of Oct. 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Detroit, Mich.

**Bond Sale**—The \$11,950,000 various bonds offered on Sept. 26—v. 194, p. 1210—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., the Chemical Bank New York Trust Co., of New York, and Drexel & Co., with interest rates of 5%, 3¼%, 3½% and 1%.

Other members of the syndicate were as follows: Kidder, Peabody & Co.; White, Weld & Co.; Ira Haupt & Co.; Blair & Co., Inc.; Mercantile Trust Company of St. Louis; Stone & Webster Securities Corp.; First of Michigan Corporation; A. C. Allyn & Co., Inc.; Equitable Securities Corporation; Hornblower &

Weeks; Carl M. Loeb, Rhoades & Co.; B. J. Van Ingen & Co., Inc.; Reynolds & Co.; A. G. Becker & Co., Inc.; L. F. Rothschild & Co.; Weeden & Co.; Bache & Co.; Bacon, Stevenson & Co.

R. S. Dickson & Co.; Coffin & Burr; Francis I. du Pont & Co.; Eldredge & Co., Inc.; Trust Company of Georgia, in Atlanta; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; National State Bank, of Newark; Johnston, Lemon & Co.; National Bank of Commerce, Seattle; First National Bank of Memphis; Goodbody & Co.; Dempsey-Tegeler & Co.; Spencer Trask & Co.; Federation Bank and Trust Co., of New York; A. M. Kidder & Co., Inc.; Tripp & Co., Inc.; Blunt, Ellis & Simmons; James A. Andrews & Co., Inc.

G. C. Haas & Co.; Courts & Co.; Harkness & Hill, Inc.; Leedy, Wheeler & Alleman, Inc.; New York Hanseatic Corp.; Auchincloss, Parker & Redpath; Glickenhause & Co.; H. V. Sattley & Co., Inc.; Thomas & Co.; Bramhall, Falion & Co., Inc.; Malon S. Andrus, Inc.; Wood, Gundy & Co., Inc.; Townsend, Dabney & Tyson; E. F. Hutton & Co.; Van Alstyne, Noel & Co.; Dreyfus & Co.; John Small & Co., Inc.; McCormick & Co.; Talmage & Co.; Fahnestock & Co.; Rauscher, Pierce & Co., Inc.; Stern Brothers & Co.; George K. Baum & Co.; Raffensperger, Hughes & Co., Inc.

J. B. Hanauer & Co.; Kalman & Co., Inc.; Woodcock, Moyer, Fricke & French; Fahey, Clark & Co.; J. R. Ross & Co.; Mackey, Dunn & Co., Inc.; Clement A. Evans & Co., Inc.; Yarnall, Biddle & Co.; Taylor and Company; F. Brittain Kennedy & Co.; M. B. Vick & Co.; Shannon & Co.; D. A. Pincus & Co.; Cutter, Bennett & Co.; Park, Ryan, Inc.; William S. Morris & Co.; Fulton Reid & Co., Inc.; Doll & Isphording, Inc.; Ryan, Sutherland & Co.; Ginther & Co.

Robinson-Humphrey Co., Inc.; Provident Bank of Cincinnati; Peoples National Bank of Charlottesville; Barret, Fitch, North & Co.; Pacific Northwest Co.; Charles A. Parcells & Co.; Ferris & Co.; Allison-Williams Co.; Field, Richards & Co.; Irving J. Rice & Co., Inc.; F. R. Cole & Co.; Arthur L. Wright & Co., Inc.; Granbery, Marache & Co.; Cunningham Schmertz & Co., Inc.; Underwood, Neuhaus & Co., Inc.; Shaughnessy & Co., Inc.; Freeman & Co.; Tuller & Zucker; Hutchinson Shockey & Co., and Ray Allen, Olson & Beaumont, Inc.

**Additional Sale**—The \$2,500,000 public library, series E bonds offered at the same time were awarded to a syndicate headed by the Bankers Trust Co., of New York; Northern Trust Co., of Chicago; Smith, Barney & Co., and Lehman Brothers, at a price of 100.0307, a net interest cost of about 3.44%, as follows:

\$705,000 as 5s. Due on Oct. 15 from 1962 to 1968 inclusive.  
175,000 as 3¼s. Due on Oct. 15, 1969.  
525,000 as 3¼s. Due on Oct. 15 from 1970 to 1972 inclusive.  
675,000 as 3½s. Due on Oct. 15 from 1973 to 1978 inclusive.  
300,000 as 3¼s. Due on Oct. 15 from 1979 to 1983 inclusive.  
120,000 as 1s. Due on Oct. 15, 1984 and 1985.

Other members of the syndicate were as follows: Chase Manhattan Bank; First National City Bank; Morgan Guaranty Trust Co., all of New York; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Phelps, Fenn & Co.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Goldman, Sachs & Co.; Salomon Brothers & Hutzler; Kuhn, Loeb & Co.; Continental Illinois National Bank & Trust Co., of Chicago.

Shields & Co.; Philadelphia National Bank; Seattle-First National Bank; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co., Inc.; Dick &

Merle-Smith; Estabrook & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Barr Brothers; The Illinois Company; R. H. Moulton & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross; F. S. Smithers & Co.; The Milwaukee Company; Bacon, Whipple & Co.

Robt. W. Baird & Co., Inc.; City National Bank & Trust Co., of Kansas City; Julien Collins & Co.; Commerce Trust Company, of Kansas City; Ernst & Co.; First National Bank of St. Louis; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Henry Harris & Sons; Hayden, Miller & Co.; Kenower, MacArthur & Co.; The Ohio Company; Rand & Co.; Chas. E. Weigold & Co., Inc.; R. D. White & Co.

Ball, Burge & Kraus; Burns, Corbett & Pickard, Inc.; Byrd Brothers; King, Hannahs, Ballin & Lee; McDonald-Moore & Co.; Merrill, Turben & Co.; Piper, Jaffray & Hopwood; Prescott & Co.; Stranahan, Harris & Co.; Third National Bank in Nashville; Watling, Lerchen & Co.; Wells & Christensen, Inc.; Allan Blair & Co.; Channer Newman Securities Co.; McMaster Hutchinson & Co., and J. R. Williston & Beane.

**Additional Sale**—The \$7,800,000 water supply system revenue, series I bonds offered at the same time were awarded to a syndicate headed by Lehman Brothers, and Goldman, Sachs & Co., at a price of 100.006, a net interest cost of about 3.66%, as follows:

\$400,000 as 5s. Due on Jan. 1 from 1966 to 1971 inclusive.  
100,000 as 4½s. Due on Jan. 1, 1972.  
3,900,000 as 3½s. Due on Jan. 1 from 1973 to 1989 inclusive.  
3,400,000 as 3¼s. Due on Jan. 1 from 1990 to 1996 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenn & Smith Inc.; C. J. Devine & Co.; Stone & Webster Securities Corp.; Alex. Brown & Sons, Estabrook & Co.; Hemphill, Noyes & Co.; Stroud & Co., Inc.; Tucker, Anthony & R. L. Day, Lee Higginson Corp.; Fitzpatrick, Sullivan & Co., Inc.

R. D. White & Co.; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; McDonald-Moore & Co.; Watling, Lerchen & Co.; The Ohio Company; McCormick & Co.; Merrill, Turben & Co., Inc.; Stranahan; Harris & Co.; Piper, Jaffray & Hopwood; A. E. Masten & Co.; Chace, Whiteside & Winslow, Inc.; C. S. Ashmun Co.; and Schaffer, Necker & Co.

#### Dimondale Area School District, Michigan

**Bond Offering**—Robert J. Baird, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$60,000 school building bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1979 inclusive. Callable as of May 1, 1966. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Dowagiac, Mich.

**Bond Sale**—The \$67,000 assessment bonds offered on Sept. 18—v. 194, p. 1210—were awarded to The National Bank, of Niles, as 2¼s and 3s, at a price of par, a net interest cost of about 2.68%.

#### Fairview School District, Mich.

**Bond Sale**—The \$225,000 school building addition bonds offered on Sept. 13—v. 194, p. 1102—were awarded to Barcus, Kindred & Co.

#### Flat Rock Sch. Dist., Gladstone, Michigan

**Bond Sale**—The \$135,000 school debt retirement fund bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Kenower, MacArthur & Co.

#### Flushing Community Sch. Dist., Michigan

**Bond Offering**—Murland J. Rowe, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$235,000 school building bonds. Dated Sept. 1, 1961. Due on July 1 from 1962 to 1965 inclusive. Callable as of July 1, 1963. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Forest School District No. 9, Mich.

**Bond Offering**—Bernard Szczepanski, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$22,000 school building bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1968 inclusive. Callable as of April 1, 1965. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Inkster, Mich.

**Bond Offering**—Freda K. De Planche, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$285,000 rehabilitation bonds. Dated Oct. 15, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### St. Joseph County, Mich.

**Bond Offering**—John W. Marvin, County Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 9 for the purchase of \$365,000 county jail bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1966 inclusive. Callable as of May 1, 1965. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### South Haven, Mich.

**Bond Sale**—The \$33,000 motor vehicle highway fund 1961 bonds offered on Sept. 18—v. 194, p. 1210—were awarded to Stranahan, Harris & Co., as 3s, at a price of 100.025, a basis of about 2.99%.

#### Wayne, Mich.

**Bond Sale**—The \$151,000 bonds offered on Sept. 19—v. 194, p. 1210—were awarded to The First of Michigan Corporation, at a price of 100.04.

#### Wayne County, Mich.

**Bond Sale**—The \$1,650,000 metropolitan water supply system bonds offered on Sept. 21—v. 194, p. 1102—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Harriman Ripley & Co., Inc., William Blair & Co., Barcus, Kindred & Co., and Field, Richards & Co., at a price of 100.074, a net interest cost of about 3.89%, as follows:

\$260,000 as 5s. Due on July 1 from 1963 to 1971 inclusive.  
575,000 as 4½s. Due on July 1 from 1972 to 1981 inclusive.  
265,000 as 4s. Due on July 1 from 1982 to 1991 inclusive.  
550,000 as 3½s. Due on July 1 from 1992 to 2001 inclusive.

#### Wayne County, Ashcroft-Sherwood Drainage District (P. O. Detroit), Mich.

**Bond Sale**—The \$420,000 special assessment drain bonds offered on Sept. 21—v. 194, p. 1210—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 97.839.

Other members of the syndicate were as follows: Equitable Securities Corporation, Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt Ellis & Simmons, McCormick & Co., Mul-



laney, Wells & Co., and Allan Blair & Co.

**Wayne Cnty., Garden City Moeller Drainage District (P. O. Detroit), Mich.**

**Bond Sale**—The \$794,000 special assessment drainage bonds offered on Sept. 21—v. 194, p. 1002—were awarded to a syndicate headed by Smith, Barney & Co., at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corp., Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt Ellis & Co., McCormick & Co., Mullaney, Wells & Co., and Allan Blair & Co.

**Wayne County, Livonia Drainage District, Detroit, Mich.**

**Bond Sale**—The \$1,210,000 drain bonds offered on Sept. 21—v. 194, p. 1003—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 97.8405.

Other members of the syndicate were as follows: Equitable Securities Corporation, Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt Ellis & Co., McCormick & Co., Mullaney, Wells & Co., and Allan Blair & Co.

**MINNESOTA**

**Elbow Lake, Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 11 for the purchase of \$150,000 hospital bonds.

**Helstad Independent Sch. District No. 524, Minn.**

**Bond Sale**—The \$150,000 school building bonds offered on Sept. 18—v. 194, p. 1003—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, at a price of par, a net interest cost of about 3.91%, as follows: \$25,000 as 3s. Due on April 1 from 1964 to 1968 inclusive. 15,000 as 3.30s. Due on April 1 from 1969 to 1971 inclusive. 20,000 as 3.70s. Due on April 1 from 1972 to 1974 inclusive. 45,000 as 3.90s. Due on April 1 from 1975 to 1978 inclusive. 45,000 as 4s. Due on April 1 from 1979 to 1981 inclusive.

**Hopkins Independent School Dist. No. 274, Minn.**

**Bond Offering**—Sealed bids will be received until 4 p.m. (CST) on Oct. 19 for the purchase of \$900,000 school building bonds.

**Koochiching County, Minn.**

**Bond Offering**—Pat J. Donahue, County Auditor, will receive sealed bids until 4 p.m. (CST) on Oct. 10 for the purchase of \$330,000 county nursing home 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1989 inclusive. Callable as of Nov. 1, 1974. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Medford Independent Sch. District No. 763, Minn.**

**Bond Offering**—Edgar A. Kubalsky, District Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 4 for the purchase of \$300,000 school building, series B bonds. Dated Sept. 1, 1961. Due on March 1 from 1964 to 1986 inclusive. Callable as of March 1, 1972. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of St. Paul.

**Minneapolis Special School Dist. No. 1, Minn.**

**Bond Offering**—Anne Knox, District Secretary, will receive sealed bids until Jan. 10 for the purchase of \$2,000,000 school bonds.

**Owatonna, Minn.**

**Bond Offering**—L. R. Haberman, City Clerk, will receive

sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$125,000 parking revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1969 inclusive. Callable as of Nov. 1, 1963. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**Spring Grove, Minn.**

**Bond Sale**—The \$310,000 sewage system improvement bonds offered on Sept. 20—v. 194, p. 1210—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Co., J. M. Dain & Co., and Mannheim-Egan, Inc.

**MISSISSIPPI**

**Bolivar County School District No. 6, Miss.**

**Bond Offering**—H. B. Boykin, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Oct. 2 for the purchase of \$270,000 school bonds. Dated Nov. 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Boyle, Miss.**

**Bond Sale**—The \$40,000 waterworks improvement and repair bonds offered on Sept. 5—v. 194, p. 1003—were awarded to Alvis & Co., as 4½s, at a price of 100.097, a basis of about 4.23%.

**Wiggins, Miss.**

**Bond Offering**—Vonic Strohm, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$250,000 industrial bonds. Due from 1962 to 1981 inclusive.

**MISSOURI**

**Kirkville College, Missouri**

**Bond Offering**—Frank R. Truitt, Secretary, will receive sealed bids until 2 p.m. (CST) on Oct. 16 for the purchase of \$571,000 student housing 1960 revenue bonds. Dated June 1, 1960. Due on June 1 from 1963 to 2000 inclusive. Interest J-D. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Wentzville, Mo.**

**Bond Sale**—An issue of \$100,000 waterworks and sewerage improvement revenue bonds was sold to Stern Brothers & Co., as 4½s, 4½s and 4½s. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Chester, Mont.**

**Bond Offering**—Aileen Greiner, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 11 for the purchase of \$375,000 water bonds.

**Valley County, Nashua Sch. Dist. No. 13, Mont.**

**Bond Offering**—Irvin F. Stohl, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 11 for the purchase of \$150,000 school bonds. Due on Jan. 1 from 1962 to 1981 inclusive. Interest J-J.

**NEW HAMPSHIRE**

**Concord, New Hamp.**

**Bond Offering**—Verne F. Santos, Jr., City Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on Oct. 5 for the purchase of \$385,000 bonds. Dated Oct. 15, 1961. Due on Oct. 15 from 1962 to 1972 inclusive. Principal and interest (A-O) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Danbury School District, N. H.**

**Bond Sale**—The \$50,000 school bonds offered on Sept. 22—v. 194,

p. 1210—were awarded to The E. S. Dudley Co., Inc., as 4s, at a price of 100.6361, a basis of about 3.91%.

**Dover, N. H.**

**Bond Sale**—The \$68,000 off-street parking bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Coffin & Burr, at 3.40s, at a price of 100.38, a basis of about 3.33%.

**NEW JERSEY**

**Berkeley Heights Township School District, N. J.**

**Bond Offering**—John B. Walklet, District Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 18 for the purchase of \$895,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Summit Trust Co., in Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Glen Ridge School District, N. J.**

**Bond Offering**—Edward McLean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$250,000 school bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Glen Ridge Trust Co., in Glen Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lower Penns Neck Township Sch. District, N. J.**

**Bond Offering**—Frank J. Durfee, District Secretary, will receive sealed bids until Nov. 15 for the purchase of \$1,250,000 school bonds.

**Seaside Heights, N. J.**

**Bond Sale**—The \$380,000 sewer bonds offered on Sept. 20—v. 194, p. 1210—were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 4.15s, at a price of 100.022, a basis of about 4.14%.

**NEW YORK**

**Bath, Cameron, Wheeler, Urbana, Thurston, Avoca and Howard Central Sch. Dist. No. 2 (P. O. Bath), N. Y.**

**Bond Sale**—The \$140,000 school building 1961 bonds offered on Sept. 21—v. 194, p. 1210—were awarded to The Marine Trust Co. of Western New York, in Buffalo, as 3.30s, at a price of 100.041, a basis of about 3.29%.

**Cortlandville, N. Y.**

**Bond Offering**—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 1 p.m. (EDST) on Oct. 4 for the purchase of \$195,000 sewer district No. 1 bonds. Dated May 15, 1961. Due on Nov. 15 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the First National Bank, of Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Evans, North Evans Fire District (P. O. Derby), N. Y.**

**Bond Sale**—An issue of \$33,000 fire 1961 bonds offered on Sept. 21 was sold to Roosevelt & Cross, as 3½s, at a price of 100.015, a basis of about 3.24%.

Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the Evans National Bank, in Angola. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Frankfort and Schuyler Central School District No. 2, N. Y.**

**Bond Offering**—Angelo Reina, President of the Board of Education, will receive sealed bids until 12:30 p.m. (EDST) on Oct. 11 for the purchase of \$1,225,000 West Frankfort elementary school bonds. Dated Oct. 1, 1961. Due on April 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Citizens First National Bank, in Frankfort. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

ity approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Long Island University, Brooklyn, New York**

**Bond Sale**—The \$953,000 dormitory and dining facility revenue 1960 bonds offered on Sept. 20—v. 194, p. 1103—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

**Oneida, N. Y.**

**Bond Offering**—Roger Whitmoyer, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on Oct. 5 for the purchase of \$75,000 city hospital 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the Oneida Valley National Bank, in Oneida. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**NORTH CAROLINA**

**Jonesville, N. C.**

**Bond Sale**—The \$338,000 water and sewer bonds offered on Sept. 19—v. 194, p. 1211—were awarded to a group composed of The Vance Securities Corp., J. Lee Peeler & Co., and the Northwestern Bank, of North Wilkesboro, at a price of par, a net interest cost of about 4.95%, as follows:

\$101,000 as 6s. Due on June 1 from 1964 to 1976 inclusive. 46,000 as 4½s. Due on June 1 from 1977 to 1980 inclusive. 76,000 as 6s. Due on June 1 from 1981 to 1986 inclusive. 100,000 as 4¾s. Due on June 1 from 1987 to 1992 inclusive. 15,000 as 1½s. Due on June 1, 1993.

**Salisbury, N. C.**

**Bond Sale**—The \$535,000 bonds offered on Sept. 19—v. 194, p. 1211—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, and McDaniel Lewis & Co., jointly, at a price of par.

**Union County (P. O. Raleigh), North Carolina**

**Bond Sale**—The \$80,000 school bonds offered on Sept. 19—v. 194, p. 1211—were awarded to F. W. Craigie & Co., and the American Bank & Trust Co., of Monroe, jointly, at a price of 100.016, a net interest cost of about 2.60%, as follows:

\$32,000 as 3s. Due on April 1, 1963 and 1964. 48,000 as 2½s. Due on April 1 from 1965 to 1967 inclusive.

**OHIO**

**Bedford, Ohio**

**Bond Sale**—The \$250,000 sewer construction bonds offered on Sept. 18—v. 194, p. 1003—were awarded to Fahey, Clark & Co., as 4s, at a price of 101.05, a basis of about 3.90%.

**Euclid, Ohio**

**Bond Offering**—Anthony B. Baldwin, Director of Finance, will receive sealed bids until noon (EDST) on Oct. 16 for the purchase of \$300,000 street improvement 1961 special assessment bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Director of Finance's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Niles, Ohio**

**Bond Sale**—The \$107,300 special assessment bonds offered on Sept. 20—v. 194, p. 1004—were awarded to McDonald & Co., as 3¾s, at a price of 101.32, a basis of about 3.59%.

**Oak Harbor, Ohio**

**Bond Offering**—Emma Gordon, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 17 for the purchase of \$15,530 sewer and paving special assessment bonds. Dated Oct. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Oak Harbor State Bank Company, in Oak Harbor. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Hardesty, Okla.**

**Bond Sale**—An issue of \$25,000 gas distribution system bonds offered on Sept. 19 was sold to Milburn, Cochran & Co., as 4½s.

**Mays County Independent School District No. 1, Okla.**

**Bond Offering**—Sealed bids will be received until 7 p.m. (CST) on Oct. 4 for the purchase of \$295,000 school building bonds. Due from 1963 to 1972 inclusive.

**Oklahoma City, Okla.**

**Bond Sale**—The \$275,000 traffic control, series A bonds offered on Sept. 19—v. 194, p. 1103—were awarded to The First National Bank & Trust Co., of Oklahoma City.

**PENNSYLVANIA**

**Anneville-Cleona Sch. Dist. (P. O. Anneville), Pa.**

**Bond Sale**—An issue of \$156,000 school bonds offered on Sept. 21 was sold to The Valley Trust Co., of Palmyra, as 3½s, at a price of 100.035, a basis of about 3.24%.

Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Callable as of Oct. 1, 1962. Principal and interest (A-O) payable at The Lebanon Valley National Bank, in Lebanon. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Beaver College, Jenkintown, Pa.**

**Bond Offering**—Edward Dwight Gates, President, will receive sealed bids until 11 a.m. (EST) on Oct. 13 for the purchase of \$2,110,000 dormitory and dining hall, series B 1961 revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Haverford Township, Pa.**

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (EDST) on Oct. 9 for the purchase of \$50,000 township improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**Juniata College, Huntingdon, Pa.**

**Bond Offering**—Calvert N. Ellis, President, will receive sealed bids until 4 p.m. (EDST) on Oct. 6 for the purchase of \$1,045,000 dormitory revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Mudge, Stern, Baldwin & Todd, of Huntingdon.

**Pittston Township School District, Pennsylvania**

**Bond Offering**—Patrick Solano, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (EDST) on Oct. 17 for the purchase of \$42,500 funding bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the First National Bank, in Pittston. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

**Shamokin, Pa.**

**Bond Sale**—The \$80,000 funding bonds offered on Sept. 11—v. 194, p. 795—were awarded to James A. Leavens, Inc., as 3¾s, at a price of par.

**TENNESSEE**

**Morristown, Tenn.**

**Bond Sale**—The \$900,000 general improvement bonds offered on Sept. 19—v. 194, p. 1004—were awarded to a syndicate headed by John Nuveen & Co., and the First National Bank of Memphis, at a price of 100.0188, a net interest cost of about 3.85%, as follows: \$405,000 as 3½s. Due on Sept. 1 from 1963 to 1973 inclusive. 255,000 as 3.80s. Due on Sept. 1 from 1974 to 1978 inclusive.



115,000 as 3.90s. Due on Sept. 1, 1979 and 1980.  
125,000 as 4s. Due on Sept. 1, 1981 and 1982.

Other members of the syndicate were as follows: J. C. Bradford & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Clark, Landstreet & Kirkpatrick, Inc., and Herman Bendsdorf & Co.

#### University of Tennessee, Tenn.

**Bond Offering**—A. D. Holt, President of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on Oct. 11 for the purchase of \$670,000 dormitory system revenue, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1964 to 2001 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### TEXAS

##### Big Springs, Texas

**Bond Offering**—Sealed bids will be received until Oct. 24 for the purchase of \$1,125,000 bonds, as follows:  
\$680,000 city improvement bonds.  
445,000 water and sewer revenue bonds.

##### Floresville, Tex.

**Bond Offering**—Sealed bids will be received until 7 p.m. (CST) on Oct. 5 for the purchase of \$250,000 waterworks and sewer system revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1987 inclusive. Callable as of Oct. 1, 1976. Principal and interest (A-O) payable at the Alamo National Bank, in San Antonio. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Harris County, Houston Ship Channel Navigation District (P. O. 1519 Capitol Avenue, Houston 1), Tex.

**Bond Sale**—The \$9,000,000 general improvement revenue bonds offered on Sept. 21—v. 194, p. 1104—were awarded to a syndicate headed by Lehman Brothers, C. J. Devine & Co., and Phelps, Fenn & Co., at a price of 100.014, a net interest cost of about 2.93%, as follows:

\$1,390,000 as 6s. Due on May 1 from 1962 to 1974 inclusive.  
245,000 as 4½s. Due on May 1, 1975 and 1976.  
1,215,000 as 3½s. Due on May 1 from 1977 to 1985 inclusive.  
5,155,000 as 3.90s. Due on May 1 from 1986 to 1991 inclusive.  
995,000 as 3½s. Due on May 1, 1992.

Others members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Salomon Brothers & Hutzler; Paine, Webber, Jackson & Curtis; Estabrook & Co.; Hemphill, Noyes & Co.; Francis I. duPont & Co.; W. E. Hutton & Co.; W. H. Morton & Co.; First of Michigan Corporation; E. F. Hutton & Co., Inc.; Kean, Taylor & Co.; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.; Wm. E. Pollock & Co., Inc.; Stroud & Co.; Dempsey-Tegeler & Co.; Stern Brothers & Co.; R. D. White & Co.; G. C. Haas & Co.; Hannahs, Ballin & Lee; Robert K. Wallace & Co.; A. Webster Dougherty & Co.; Herbert J. Sims & Co., Inc.; Thomas & Co.; Ranson & Co. and McDonald-Moore & Co.

##### Lewisville, Tex.

**Bond Sale**—An issue of \$315,000 water and sewer system first lien revenue bonds was sold to Frank B. McMahon & Co., Inc. Dated Sept. 10, 1961. Due on Jan. 10 from 1963 to 1993 inclusive. Interest J-J. Legality approved by Dumas Huguenin & Boothman, of Dallas.

##### Vidor Independent School District, Texas

**Bond Offering**—Mr. Julian P. Greer, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 9 for the pur-

chase of \$100,000 schoolhouse bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1963 to 1993 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### UTAH

##### Grand County Sch. Dist., Utah

**Bond Offering**—Erma Wimmer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (MST) on Oct. 2 for the purchase of \$975,000 school building bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1965 to 1981 inclusive. Principal and interest (A-O) payable at the First Security Bank of Utah, N. A., of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

#### VERMONT

##### Rutland, Vt.

**Bond Sale**—The \$1,110,000 bonds offered on Sept. 21—v. 194, p. 1212—were awarded to Smith, Barney & Co., and Salomon Brothers & Hutzler, jointly, as 3.20s, at a price of 100.599, a basis of about 3.12%.

#### VIRGINIA

##### Albemarle County (P. O. Richmond), Va.

**Bond Sale**—The \$300,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to a group composed of Francis I. duPont & Co., J. C. Wheat & Co., Strader & Co., Investment Corporation of Virginia, and C. F. Cassell & Co., at a price of 101.456.

##### Amherst County (P. O. Richmond), Va.

**Bond Sale**—The \$120,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to Mason & Lee, Inc., at a price of 101.678.

##### Floyd County (P. O. Richmond), Virginia

**Bond Sale**—The \$450,000 school bonds offered on Sept. 19—v. 194, p. 1212—were awarded to a syndicate composed of Francis I. duPont & Co., J. C. Wheat & Co., Investment Corporation of Virginia, Strader & Co., Cassell & Co., and Powell, Kistler & Co., at a price of 101.023.

##### Spotsylvania County (P. O. Richmond), Va.

**Bond Sale**—The \$900,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to a group composed of F. W. Craigie & Co., Anderson & Strudwick, and Wyllie & Thornhill, Inc., at a price of 102.036.

#### WASHINGTON

##### Pierce County, Edgemont School District No. 342, Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Oct. 4 for the purchase of \$49,375 school bonds. Dated Nov. 1, 1961.

#### WISCONSIN

##### Cudahy, Wis.

**Bond Sale**—The \$950,000 corporate purpose bonds offered on Sept. 20—v. 194, p. 1212—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., of Chicago, Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., the Illinois Company, and White-Phillips Co., Inc., at a price of 100.0073, a net interest cost of about 3.41% as follows:

\$500,000 as 3.30s. Due on Oct. 1 from 1963 to 1974 inclusive.  
100,000 as 3.40s. Due on Oct. 1, 1975 and 1976.  
350,000 as 3½s. Due on Oct. 1 from 1977 to 1981 inclusive.

##### Wauwatosa, Wis.

**Bond Sale**—The \$400,000 sewer bonds offered on Sept. 19—v. 194, p. 1212—were awarded to The First National Bank, of Chicago, and Robert W. Baird & Co., at a price of 100.0535.

## CANADA

### QUEBEC

#### Beaulac, Que.

**Bond Offering**—J. Donat DuBois, Village Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Oct. 12 for the purchase of \$52,500 loan renewal bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N.

#### Beauport, Que.

**Bond Offering**—Georges E. Boutet, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$325,000 aqueduct and sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

#### Chibougamau, Que.

**Bond Offering**—Germain M. Julien, Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 10 for the purchase of \$540,000 town improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

#### Dorval, Que.

**Bond Offering**—Armand Deltorchio, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$1,750,000 various city improvement bonds. Dated Nov. 1, 1961.

Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

#### Dunham Township, Que.

**Bond Offering**—Jean Bourassa, Township Secretary - Treasurer, will receive sealed bids until 2:30 p.m. (EDST) on Oct. 12 for the purchase of \$129,500 loan renewal bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Interest M-N.

#### Duvernay, Que.

**Bond Sale**—An issue of \$809,000 aqueduct and sewer bonds offered on Sept. 12 was sold to a syndicate headed by the Banque Provinciale du Canada, at a price of 98.03, a net interest cost of about 6.17%, as follows:

\$116,500 as 5½s. Due on Oct. 1 from 1962 to 1966 inclusive.  
159,500 as 5½s. Due on Oct. 1 from 1967 to 1971 inclusive.  
533,000 as 6s. Due on Oct. 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Belanger, Inc.; Credit Quebec Inc.; Durocher, Rodrigue & Co., Ltd.; Gaston Laurent, Inc.; Florido Matteau & Fils; Morgan, Ostiguy & Hudon, Ltd.; Placements Kennebec, Inc.; W. C. Pitfield & Co., Ltd. and Societe de Placements, Inc.

#### Hudson Protestant School Commission, Que.

**Bond Offering**—B. S. Mowatt,

Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 11 for the purchase of \$117,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Interest A-O.

#### Ste. Foy, Que.

**Bond Offering**—Noel Perron, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 11 for the purchase of \$1,232,000 various city improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest J-N.

#### Shipsaw School Commission, Que.

**Bond Offering**—Rosaire Villeneuve, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 9 for the purchase of \$135,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive.

#### Trois-Rivieres Parish, Que.

**Bond Sale**—The \$497,000 parish improvement bonds offered on Sept. 18—v. 194, p. 1212—were awarded to a syndicate headed by Lagueux & DesRochers, Ltd., at a price of 97.62.

Other members of the syndicate were as follows: Clement, Guimont, Inc.; La Corporation de Prets de Quebec, Oscar Dube & Co., Inc.; J.-E. Laflamme, Ltd.; Jacques Lagare & Co., Ltd.; Garneau, Boulanger, Ltd.; and J.-T. Gendron, Inc.

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